

# **Audit Report**

*of*

## **YUDIZ SOLUTIONS PRIVATE LIMITED**

**For the Assessment Year**

**2014-2015**

**-: Auditor :-**

**MEHUL THAKKER & CO.**

**2nd Floor, Asha Complex,  
B/h. Navrangpura Police  
Station, Navrangpura  
Ahmedabad - 380009**

FORM NO. 3CA  
[See Rule 6G(1)(a)]

Audit Report under section 44AB of the Income Tax Act, 1961, in a case where the report is based on audit of the business or profession under any other law.

We report that the statutory audit of M/s YUDIZ SOLUTION PVT. LTD., S-1, SHAKTI ARCADE SCIENCE CITY ROAD AHMEDABAD Ahmedabad - 380060, P.A. No. - AAACY5006H was conducted by us in pursuance of the provisions of The Companies Act and we annexed hereto a copy of our audit report dated 03-09-2014 alongwith a copy each of -

- a) the audited profit & loss account for the period beginning from 01-04-2013 to ending on 31-03-2014,
- b) the audited balance sheet as at 31-03-2014, and
- c) documents declared by the said act to be part of, or annexed to, profit & loss account and balance sheet.

The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Form No. 3CD and annexures thereto are true and correct. Subject to the following observations/qualifications, if any : NIL

Place : Ahmedabad  
Date : 15-10-2014



For MEHUL THAKKER & CO.  
Chartered Accountants

*Vatsal R Baxi*

Vatsal R Baxi  
Partner  
M.No - 145510  
2nd Floor, Asha Complex, B/h. Poilice Station Navrangpura  
Ahmedabad - 380009



## AUDITOR'S REPORT

To  
The  
Members of  
**YUDIZ SOLUTIONS PRIVATE LIMITED.**  
**AHMEDABAD**

1. We have audited the attached Balance Sheet of **M/S. YUDIZ SOLUTIONS PRIVATE LIMITED, AHMEDABAD**, as at **31st March, 2014** and also the profit and loss account for the year ended on that date annexed thereto. These financial statements are responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis of our opinion.
3. The Companies (Auditor's Report) Order, 2003 issued by the Central Government in terms of section 227(4A) of the Companies Act, 1956, is not applicable to this company.
4. Further to our comments in the Annexure referred to above, we report that:
  - (a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - (b) in our opinion, proper books of accounts as required by law have been kept by the company, so far as appears from our examination of books;
  - (c) the balance sheet and the profit and loss Account referred to in this report are in agreement with the books of accounts ;
  - (d) in our opinion, the profit and loss account and balance sheet generally comply with the accounting standards referred in section 211(3C) of the Companies Act, 1956.
  - (e) on the basis of written representations received from the directors of the company as at 31st March 2014 and taken on record by the board of directors, we report that no director is disqualified from being appointed as director of the company under clause (g) of sub-section (1) of the section 274 of the Companies Act, 1956.
  - (f) in our opinion and to the best of our information and according to the explanations given to us, the said balance sheet and profit and loss account read together with the notes thereon, give the information required under the Companies Act, 1956 in the manner so required and give a true and fair view :



(i) in the case of Balance Sheet, of the state of the affairs of the company as on 31st March,2014  
and

(ii) in the case of Profit and Loss Account , of the profit/loss for the year ended on that date.

**PLACE: AHMEDABAD**

**DATE: 03 / 09 /2014**



**For,MEHULTHAKKER & CO.  
CHARTERED ACCOUNTANTS**

*Vatsal Baxi*  
**(VATSAL R. BAXI)  
PARTNER  
M.NO. 145510**



**YUDIZ SOLUTIONS PVT. LTD.**  
**Balance Sheet as at 31 March, 2014**

Particulars	Note No.	As at 31 March, 2014	As at 31 March, 2013
		Rs.	Rs.
<b>A EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
(a) Share capital	2	100,000.00	100,000.00
(b) Reserves and surplus	3	450,056.00	92,440.00
<b>2 Non-current liabilities</b>			
(a) Long-term borrowings	4	1,030,384.00	730,384.00
<b>3 Current liabilities</b>			
(a) Trade payables		1,124,080.00	409,026.00
(b) Other current liabilities	5	121,246.00	60,193.00
(c) Short-term provisions	6	90,000.00	36,500.00
<b>Total</b>		<b>2,915,766.00</b>	<b>1,428,543.00</b>
<b>B ASSETS</b>			
<b>1 Non-current assets</b>			
(a) Fixed assets			
(i) Tangible assets	7	1,362,483.00	871,011.00
(b) Long-term loans and advances	8	176,994.00	122,089.00
<b>2 Current assets</b>			
(a) Trade receivables	9	315,000.00	225,000.00
(b) Cash and cash equivalents	10	1,005,103.00	170,443.00
(c) Short-term loans and advances	11	56,186.00	40,000.00
<b>Total</b>		<b>2,915,766.00</b>	<b>1,428,543.00</b>

See accompanying notes forming part of the financial statements

In terms of our report attached.

For Mehul Thakker & Co.

Chartered Accountants



*Vatsal R. Baxi*

Partner : Vatsal R. Baxi

M No : 145510

FRN : 118993W

Place : Ahmedabad

Date : 03/09/2014

For and on behalf of the Board of Directors  
YUDIZ SOLUTIONS PVT. LTD.

*[Signature]*

Director

*[Signature]*

Director

Place : Ahmedabad

Date : 03/09/2014

# YUDIZ SOLUTIONS PVT. LTD.

## Statement of Profit and Loss for the year ended 31 March, 2014

Particulars	Note No.	For the year ended 31 March, 2014 Rs.	For the year ended 31 March, 2013 Rs.
<b>CONTINUING OPERATIONS</b>			
1 Revenue from operations (gross)	12	11,126,145.00	4,785,657.00
Revenue from operations (net)		<b>11,126,145.00</b>	<b>4,785,657.00</b>
2 Other Income	13	33,122.00	105,536.00
3 Total Revenue (1+2)		<b>11,159,267.00</b>	<b>4,891,193.00</b>
<b>4 Expenses</b>			
(a) Employee benefits expense	14	6,733,233.00	2,927,859.00
(b) Finance Cost	15	6,253.00	-
(c) Depreciation and amortisation expense		577,029.00	529,591.00
(d) Other expenses	16	3,398,155.00	1,329,589.00
Total expenses		<b>10,714,670.00</b>	<b>4,787,039.00</b>
5 Profit / (Loss) before tax (2-3)		<b>444,597.00</b>	<b>104,154.00</b>
<b>6 Tax expense:</b>			
(a) Current tax expense for current year		91,000.00	37,500.00
(d) Net current tax expense		91,000.00	37,500.00
7 Profit / (Loss) for the year (5-6)		<b>353,597.00</b>	<b>66,654.00</b>
<b>8 Earnings per share (of Rs. 10/- each):</b>			
Basic			
(i) Continuing operations		35.36	6.67

**See accompanying notes forming part of the financial statements**

In terms of our report attached.

**For Mehul Thakker & Co.**  
Chartered Accountants

*Vatsal R. Baxi*  
Partner : Vatsal R. Baxi  
M No : 145510  
FRN : 118993W



Place : Ahmedabad  
Date :03/09/2014

**For and on behalf of the Board of Directors**  
**YUDIZ SOLUTIONS PVT. LTD.**

*[Signature]*  
Director

*[Signature]*  
Director

Place : Ahmedabad  
Date :03/09/2014



## **Note 1: STATEMENT ON SIGNIFICANT ACCOUNTING POLICIES**

### **1. ACCOUNTING CONVENTIONS:**

These financial statements have been drawn up using the historical cost convention and following the accrual method of accounting in accordance with the applicable mandatory accounting standards notified by the Companies (Accounting Standard) Rules, 2006 and the relevant provisions of Companies Act, 1956.

### **2. REVENUE RECOGNITION:**

Income and Expenditure is recognized on Accrual basis.

### **3. FIXED ASSETS AND DEPRECIATION:**

Fixed assets are stated at cost of acquisition and at the value at which they are taken over or vested. The cost of fixed assets comprise the purchase price including import duties and other non refundable taxes or levies and any directly attributable cost to bring the asset to the working condition for intended use.

### **4. IMPAIRMENT OF ASSETS:**

At every balance sheet date, the company determines whether the provisions should be made for the impairment loss on fixed assets by considering the indications that the carrying amount of fixed asset exceeds the recoverable amount as per AS-28 "Impairment of Assets". Considering this, the management is of opinion that there is no impairment of assets during the year under audit; hence no provision is required to be made.

### **5. PROVISIONS**

The company recognizes provision when there is a present obligation of the enterprise arising from past events, the settlement of which is expected to result in an outflow from the enterprise of resources embodying economic benefits which can be measured only by using a substantial degree of estimation.

Provision for contractual obligation has been provided for in accounts based on management's assessment of the probable outcome with reference to the available information supplemented by experience of similar transactions.

### **6. CONTINGENT LIABILITIES:**

The company recognizes contingent liability for disclosure in notes to accounts, if any of the following conditions are fulfilled:



- i) a possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of enterprise; or
- ii) a present obligation that arises from past events but is not recognized because:
  - a. it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
  - b. a reliable estimate of the amount of the obligation cannot be made.





# YUDIZ SOLUTIONS PVT. LTD.

## Note 2 Share capital

Particulars	As at 31 March, 2014		As at 31 March, 2013	
	Number of shares	Rs.	Number of shares	Rs.
(a) Authorised				
Equity shares of Rs. 10 each with voting rights	10,000.00	100,000.00	10,000.00	100,000.00
	<b>10,000.00</b>	<b>100,000.00</b>	<b>10,000.00</b>	<b>100,000.00</b>
(b) Issued				
Equity shares of Rs. 10 each with voting rights	10,000.00	100,000.00	10,000.00	100,000.00
	<b>10,000.00</b>	<b>100,000.00</b>	<b>10,000.00</b>	<b>100,000.00</b>
(c) Subscribed and fully paid up				
Equity shares of Rs. 10 each with voting rights	10,000.00	100,000.00	10,000.00	100,000.00
	<b>10,000.00</b>	<b>100,000.00</b>	<b>10,000.00</b>	<b>100,000.00</b>

**Notes:**

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

**Equity shares Issued , Subscribed and fully paid up:**

Particulars	As at 31 March, 2014		As at 31 March, 2013	
	Number of shares	Rs.	Number of shares	Rs.
<b>Equity shares with voting rights</b>				
Opening Balance	10,000.00	100,000.00	10,000.00	100,000.00
Changes during the Year	-	-	-	-
Closing Balance	<b>10,000.00</b>	<b>100,000.00</b>	<b>10,000.00</b>	<b>100,000.00</b>

(ii) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2014		As at 31 March, 2013	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
<b>Equity shares with voting rights</b>				
BHARAT PATEL	3,334.00	34.00	5,000.00	50.00
CHIRAG LEUVA	3,333.00	33.00	5,000.00	50.00
PRATIK PATEL	3,333.00	33.00	-	-
<b>Total</b>	<b>10,000.00</b>	<b>100.00</b>	<b>10,000.00</b>	<b>100.00</b>



## YUDIZ SOLUTIONS PVT. LTD.

### Note 3 Reserves and surplus

Particulars	As at 31 March, 2014 Rs.	As at 31 March, 2013 Rs.
General reserve		
Opening balance	92,440.00	25,786.00
Add: Transferred from surplus in Statement of Profit and Loss	353,597.00	66,654.00
Excess Provision	4,019.00	-
<b>Closing Balance</b>	<b>450,056.00</b>	<b>92,440.00</b>
<b>Total</b>	<b>450,056.00</b>	<b>92,440.00</b>

### Note 4 Long -Term Borrowings (Unsecured, considered good)

Particulars	As at 31 March, 2014 Rs.	As at 31 March, 2013 Rs.
<b>Loans and Advances</b>		
From Directors		
Bharat Patel	425,107.00	325,107.00
Chirag Leuva	264,777.00	164,777.00
Pratik Patel	340,500.00	240,500.00
<b>Total</b>	<b>1,030,384.00</b>	<b>730,384.00</b>





## YUDIZ SOLUTIONS PVT. LTD.

### Note 5 Other current liabilities

Particulars	As at 31 March, 2014 Rs.	As at 31 March, 2013 Rs.
Creditors for Expenses	35,854.00	16,854.00
Statutory remittances	56,369.00	31,939.00
Loyalty Fund	29,023.00	11,400.00
<b>Total</b>	<b>121,246.00</b>	<b>60,193.00</b>



# YUDIZ SOLUTIONS PVT. LTD.

## Note 6 Short term provisions

Particulars	As at 31 March, 2014 Rs.	As at 31 March, 2013 Rs.
(i) Provision for tax	90,000.00	36,500.00
<b>Total</b>	<b>90,000.00</b>	<b>36,500.00</b>





## YUDIZ SOLUTIONS PVT. LTD.

### Note 7 Fixed assets

	Gross Block				Depreciation				Net Block	
	Gross Block as at April 1, 2013	Additions	Deletions / Adjustments	Gross Block as at March 31, 2014	Accumulated Depreciation / Amortisation as at April 1, 2013	Depreciation / Amortisation for the Year	Deletions / Adjustments	Accumulated Depreciation / Amortisation as at March 31, 2014	WDV as at March 31, 2014	WDV as at March 31, 2013
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Air conditioner	169,250.00	140,500.00	-	309,750.00	19,958.00	35,819.00	-	55,777.00	253,973.00	149,292.00
Computers & Printers	1,202,582.00	350,970.00	4,515.00	1,549,037.00	638,393.00	457,910.00	-	1,096,303.00	452,734.00	564,189.00
Furniture and Fixtures	107,170.00	461,500.00	-	568,670.00	7,186.00	33,073.00	-	40,259.00	528,411.00	99,984.00
CCTV	-	38,500.00	-	38,500.00	-	2,888.00	-	2,888.00	35,612.00	-
Mobile Phone	36,500.00	13,000.00	-	49,500.00	6,597.00	6,435.00	-	13,032.00	36,468.00	29,903.00
Software	-	58,833.00	-	58,833.00	-	35,300.00	-	35,300.00	23,533.00	-
Water Cooler	6,000.00	-	-	6,000.00	1,283.00	708.00	-	1,991.00	4,009.00	4,717.00
Ipod	12,150.00	-	-	12,150.00	911.00	1,686.00	-	2,597.00	9,553.00	11,239.00
Fan	3,250.00	-	-	3,250.00	488.00	414.00	-	902.00	2,348.00	2,762.00
Fingerprint	10,500.00	9,713.00	-	20,213.00	1,575.00	2,796.00	-	4,371.00	15,842.00	8,925.00
<b>Total</b>	<b>1,547,402.00</b>	<b>1,073,016.00</b>	<b>4,515.00</b>	<b>2,615,903.00</b>	<b>676,391.00</b>	<b>577,029.00</b>	<b>-</b>	<b>1,253,420.00</b>	<b>1,362,483.00</b>	<b>871,011.00</b>
Previous year	561,056.00	986,346.00	-	1,547,402.00	146,800.00	529,591.00	-	676,391.00	871,011.00	-



YUDIZ SOLUTIONS PVT. LTD.

Note 8 Long-term loans and advances (Unsecured, considered good)

Particulars	As at 31 March, 2014 Rs.	As at 31 March, 2013 Rs.
(a) Security deposits		
ISO Certificate Deposit	-	10,000.00
Deposits	176,994.00	112,089.00
Total	176,994.00	122,089.00





# YUDIZ SOLUTIONS PVT. LTD.

## Note 9 Trade receivables(Unsecured,considered good)

Particulars	As at 31 March, 2014 Rs.	As at 31 March, 2013 Rs.
Trade receivables outstanding for a period not exceeding six months from the date they were due for payment	315,000.00	225,000.00
<b>Total</b>	<b>315,000.00</b>	<b>225,000.00</b>



# YUDIZ SOLUTIONS PVT. LTD.

## Note 10 Cash and cash equivalents

Particulars	As at 31 March, 2014 Rs.	As at 31 March, 2013 Rs.
Cash on hand	1,628.00	3,322.00
Balances with banks		
(i) In current accounts	1,003,475.00	167,121.00
<b>Total</b>	<b>1,005,103.00</b>	<b>170,443.00</b>

## Note 11 Short-term loans and advances(Unsecured, Considered good)

Particulars	As at 31 March, 2014 Rs.	As at 31 March, 2013 Rs.
Other Loans & Advances		
(i) Advance tax A.Y. 2013-14	6,519.00	40,000.00
(ii) Advance tax A.Y. 2014-15	30,000.00	-
(iii) TDS receivable	11,903.00	-
(iv) Kalyan (loan)	7,764.00	-
	56,186.00	40,000.00
<b>Total</b>	<b>56,186.00</b>	<b>40,000.00</b>





## YUDIZ SOLUTIONS PVT. LTD.

### Note 12 Revenue from operations

Particulars	For the year ended 31 March, 2014 Rs.	For the year ended 31 March, 2013 Rs.
Sale of services(IT Service)	11,118,684.00	4,785,657.00
Other operating revenues (Note)	7,461.00	-
<b>Total</b>	<b>11,126,145.00</b>	<b>4,785,657.00</b>

### Note:

Particulars	For the year ended 31 March, 2014 Rs.	For the year ended 31 March, 2013 Rs.
<b>Other operating revenues:</b>		
Income from Google Inc.	7,461.00	-
<b>Total - Other Operating Revenues</b>	<b>7,461.00</b>	<b>-</b>



## YUDIZ SOLUTIONS PVT. LTD.

### Note 13 Other income

Particulars	For the year ended 31 March, 2014 Rs.	For the year ended 31 March, 2013 Rs.
1. Interest income (Note 1)	8,122.00	4,536.00
2. Other income		
Bond Income	25,000.00	101,000.00
<b>Total</b>	<b>33,122.00</b>	<b>105,536.00</b>

### Note 1:

Particulars	For the year ended 31 March, 2014 Rs.	For the year ended 31 March, 2013 Rs.
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#### Interest income comprises:

1. Interest from banks on: deposits	8,122.00	4,536.00
<b>Total - Interest Income</b>	<b>8,122.00</b>	<b>4,536.00</b>





# YUDIZ SOLUTIONS PVT. LTD.

## Note 14 Employee Benefits Expense

Particulars	For the year ended 31 March, 2014. Rs.	For the year ended 31 March, 2013 Rs.
Salaries and wages	6,733,233.00	2,857,786.00
Staff welfare expenses	-	70,073.00
<b>Total</b>	<b>6,733,233.00</b>	<b>2,927,859.00</b>



# YUDIZ SOLUTIONS PVT. LTD.

## Note 15 Finance costs

Particulars	For the year ended 31 March, 2014 Rs.	For the year ended 31 March, 2013 Rs.
Interest expense on:		
(i) Borrowings	6,253.00	-
<b>Total</b>	<b>6,253.00</b>	<b>-</b>





## YUDIZ SOLUTIONS PVT. LTD.

### Note 16 Other Expenses

Particulars	For the year ended 31 March, 2014 Rs.	For the year ended 31 March, 2013 Rs.
Exchange Loss	335,139.00	28,056.00
Payroll Charges	-	-
Job Work Exp.	427,506.00	-
Accounting Exp	-	-
Bank Charges	10,610.00	9,028.00
Director's remuneration	1,020,000.00	728,878.00
Electricity	112,019.00	70,949.00
Internet Exp	46,546.00	55,757.00
Office exp	61,580.00	36,603.00
Miscellaneous expenses	195,622.00	965.00
Computer peripherals	23,400.00	-
Membership Fee	-	-
Office rent	389,161.00	173,200.00
Office Maintenance	50,800.00	15,495.00
Repairs and maintenance	104,570.00	38,900.00
Domain & Space Charges	222,692.00	56,899.00
Insurance	2,956.00	1,945.00
Late Payment Charge	-	1,550.00
Rates and taxes	14,620.00	7,870.00
Telephone & postage	5,347.00	10,363.00
Petrol and conveyance	1,462.00	16,785.00
PF Exp.	13,603.00	2,583.00
Printing and stationery	5,736.00	3,709.00
Donations and contributions	200,000.00	-
Legal and professional	137,932.00	53,200.00
Payments to auditors (Refer Note (i) below)	16,854.00	16,854.00
<b>Total</b>	<b>3,398,155.00</b>	<b>1,329,589.00</b>

#### Notes:

Particulars	For the year ended 31 March, 2014 Rs.	For the year ended 31 March, 2013 Rs.
(i) Payments to the auditors comprises:		
As auditors - statutory audit	16,854.00	16,854.00
<b>Total</b>	<b>16,854.00</b>	<b>16,854.00</b>





**FORM NO. 3CD**

[See rule 6G (2)]

Statement of particulars required to be furnished under section 44AB of the Income Tax Act, 1961

**PART - A**

- |    |  |  |
|----|--|--|
| 1. | Name of the assessee   | <b>YUDIZ SOLUTION PVT. LTD.</b>  |
| 2. | Address  | <b>S-1, SHAKTI ARCADE, SCIENCE CITY ROAD, AHMEDABAD, Ahmedabad, Gujrat</b>                   |
| 3. | PAN  | <b>AAACY5006H</b>  |
| 4. | Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty etc. If yes, please furnish the registration number or any other identification number allotted for the same | <b>Service Tax : AAACY5006HSD001</b>   |
| 5. | Status   | <b>Private Limited Company</b>   |
| 6. | Previous year  | <b>From April 1, 2013 to March 31, 2014</b>  |
| 7. | Assessment year  | <b>2014-2015</b>   |
| 8. | Indicate the relevant clause of section 44AB under which the audit has been conducted  | <b>Clause 44AB(a)- Total sales/turnover/gross receipts in business exceeding Rs. 1 crore</b> |

**PART - B**

- |         |  |  |
|---------|--|--|
| 9. (a)  | If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios.   | <b>Nil</b>   |
| (b)     | If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change.  | <b>Nil</b>   |
| 10. (a) | Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession).   | <b>Service Sector - I.T. enabled services, BPO service providers - 709</b>           |
| (b)     | If there is any change in the nature of business or profession, the particulars of such change.  | <b>Nil</b>   |
| 11. (a) | Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed.  | <b>No</b>  |
| (b)     | List of Books of accounts maintained and the address at which the books of accounts are kept.<br>(In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.) | <b>Cash Book, Ledger, Sales Book - S-1, Shakti Arcade, Ahmedabad, Gujrat, 380060</b> |





- (c) List of books of accounts and nature of relevant documents examined **Same As Above -**
12. Whether the profit and loss account includes any profit and gains assessable on presumptive basis, if yes, indicate the amount and the relevant sections(44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB,Chapter XII-G, First Schedule or any other relevant section.) **No**
13. (a) Method of accounting employed in the previous year. **Mercantile system**
- (b) Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year. **No**
- (c) If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss. **Nil**
- (d) Details of deviation, if any, in the method of accounting employed in the previous year from accounting standards prescribed under section 145 and the effect thereof on the profit or loss. **Nil**
14. (a) Methods of valuation of closing stock employed in the previous year. **N.A.**
- (b) In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish: **Nil**
15. Give the following particulars of the capital asset converted into stock in trade : **Nil**
- (a) Description of capital asset
- (b) Date of acquisition;
- (c) Cost of acquisition;
- (d) Amount at which the asset is converted into stock-in-trade.
16. Amounts not credited to the profit and loss account, being, :-
- (a) the items falling within the scope of section 28; **Nil**
- (b) the proforma credits, drawbacks, refunds of duty of customs or excise or service tax, or refund of sales tax or value added tax where such credits, drawbacks or refunds are admitted as due by the authorities concerned; **Nil**
- (c) escalation claims accepted during the previous year; **Nil**
- (d) any other item of income; **Nil**





- (e) capital receipt, if any. **Nil**
17. Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of State Government referred to in section 43CA or 50C, please furnish: **Nil**
18. Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :- **As per Annexure No. 1**
- (a) Description of asset/block of assets.
- (b) Rate of depreciation.
- (c) Actual cost or written down value, as the case may be.
- (d) Additions/deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustments on account of -
- (i) Central Value Added Tax credit claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994,
- (ii) change in rate of exchange of currency, and
- (iii) subsidy or grant or reimbursement, by whatever name called.
- (e) Depreciation allowable.
- (f) Written down value at the end of the year.
19. Amount admissible under sections : **Nil**  
32AC, 33AB, 33ABA, 35(1)(i), 35(1)(ii), 35(1)(ia), 35(1)(iii), 35(1)(iv), 35(2AA), 35(2AB), 35ABB, 35AC, 35AD, 35CCA, 35CCB
20. (a) Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [ Section 36(1)(ii)] **Nil**
- (b) Details of contributions received from employees for various funds as referred to in section 36(1)(va); **As per Annexure No. 2**
21. (a) Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc
- (i) expenditure of capital nature ; **Nil**
- (ii) expenditure of personal nature ; **Nil**





(iii)	expenditure on advertisement in any souvenir, brochure, tract, pamphlet or the like published by a political party ;	<i>Nil</i>
(iv)	Expenditure incurred at clubs being entrance fees and subscriptions.	<i>Nil</i>
(v)	Expenditure incurred at clubs being cost for club services and facilities used.	<i>Nil</i>
(vi)	Expenditure by way of penalty or fine for violation of any law for the time being in force.	<i>Nil</i>
(vii)	Expenditure by way of any other penalty or fine not covered above.	<i>Nil</i>
(viii)	Expenditure incurred for any purpose which is an offence or which is prohibited by law.	<i>Nil</i>
(b)	amounts inadmissible under section 40(a) ;	
(i)	as payment to non-resident referred to in sub-clause (i)	
(A)	Detail of payment on which tax is not deducted:	<i>Nil</i>
(B)	Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)	<i>Nil</i>
(ii)	as payment referred to in sub-clause (ia)	
(A)	Details of payment on which tax is not deducted:	<i>Nil</i>
(B)	Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section(1) of section 139.	<i>Nil</i>
(iii)	fringe benefit tax under sub-clause (ic)	<i>Nil</i>
(iv)	wealth tax under sub-clause (ia)	<i>Nil</i>
(v)	royalty, license fee, service fee etc. under sub-clause (iib)	<i>Nil</i>
(vi)	salary payable outside India/ to a non resident without TDS etc. under sub-clause (iii)	<i>Nil</i>
(vii)	payment to PF / other fund etc. under sub-clause (iv)	<i>Nil</i>
(viii)	tax paid to employer for perquisites under sub-clause (v)	<i>Nil</i>
(c)	Amount debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof	<i>Nil</i>





- (d) Disallowance/deemed income under section 40A(3):
- (A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the detail **Yes**
- (B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of bussiness or profession under section 40A(3A). **Yes**
- (e) provision for payment of gratuity not allowable under section 40A(7) **Nil**
- (f) any sum paid by the assessee as an employer not allowable under section 40A(9) **Nil**
- (g) particulars of any liability of a contingent nature **Nil**
- (h) amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income **Nil**
- (i) amount inadmissible under the proviso to section 36(1)(iii) **Nil**
22. Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006 **Nil**
23. Particulars of payments made to persons specified under sections 40A(2)(b) . **Nil**
24. Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC. **Nil**
25. Any amount of profit chargeable to tax under section 41 and computation thereof. **Nil**
26. (i) In respect of any sum referred to in clause (a), (b), (c), (d), (e) or (f) of section 43B, the liability for which :-
- (A) pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was
- (a) paid during the previous year ; **Nil**
- (b) not paid during the previous year ; **Nil**





- (B) was incurred in the previous year and was
- (a) paid on or before the due date for furnishing the return of income of the previous year under section 139(1) **Nil**
- (b) not paid on or before the aforesaid date. **Nil**
- \* (State whether sales tax, customs duty, excise duty or any other indirect tax, levy cess, impost, etc., is passed through the profit & loss account.)
27. (a) Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts. **Nil**
- (b) Particulars of income or expenditure of prior period credited or debited to the profit and loss account. **Nil**
28. Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viiia), if yes, please furnish the details of the same. **No**
29. Whether during the previous year the assessee has received any consideration for issue of share which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same **No**
30. Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D] **Nil**
31. (a)\* Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :- **As per Annexure No. 3**
- (i) name, address and permanent account number (if available with the assessee) of the lender or depositor;
- (ii) amount of loan or deposit taken or accepted;
- (iii) whether the loan or deposit was squared up during the previous year;
- (iv) maximum amount outstanding in the account at any time during the previous year;
- (v) whether the loan or deposit was taken or accepted otherwise than by an account payee cheque or an account payee bank draft.





- \* (These particulars need not be given in the case of a Government Company, a banking company or a corporation established by a Central, State or Provincial Act.)
- (b) Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year :- **As per Annexure No. 4**
- (i) name, address and permanent account number (if available with the assessee) of the payee;
- (ii) amount of the repayment;
- (iii) maximum amount outstanding in the account at any time during the previous year;
- (iv) whether the repayment was made otherwise than by an account payee cheque or an account payee bank draft;
- (c) Whether the taking or accepting loan or deposit, or repayment of the same were made by an account payee cheque drawn on a bank or account payee bank draft based on the examination of books of account and other relevant documents. **No**  
 (The particulars (i) to (iv) at (b) and the comment at (c) above need not be given in the case of a repayment of any loan or deposit taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act.)
32. (a) Details of brought forward loss or depreciation allowance, in the following manner, to the extent available :- **Nil**
- (b) Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. **No**
- (c) Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, if yes, please furnish the details of the same. **No**
- (d) Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same. **No**
- (e) In case of the company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if incurred during the previous year. **No**





33. Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III(section 10A, section 10AA) **Nil**
34. (a) Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish :- **As per Annexure No. 5**
- (b) Whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time. If not, please furnish the details : **Yes**
- (c) Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7), If yes please furnish: **No**
35. (a) In the case of a trading concern, give quantitative details of principal items of goods traded :- **Nil**
- (i) opening stock;
- (ii) purchases during the previous year;
- (iii) sales during the previous year;
- (iv) closing stock;
- (v) shortage/ excess, if any.
- (b) In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :
- (A) Raw Materials : **Nil**
- (i) opening stock;
- (ii) purchases during the previous year;
- (iii) consumption during the previous year;
- (iv) sales during the previous year;
- (v) closing stock;
- (vi) \* yield of finished products;
- (vii) \*\* percentage of yield;
- (viii) shortage/ excess if any.
- (B) Finished products/ By-products : **Nil**
- (i) opening stock:
- (ii) purchases during the previous year;
- (iii) quantity manufactured during the previous year;





- (iv) sales during the previous year;
- (v) closing stock;
- (vi) shortage/ excess, if any.
36. In the case of a domestic company, details of tax on distributed profits under section 115-O in the following form :- **Nil**
- (a) total amount of distributed profits;
- (b) amount of reduction as referred to in section 115-O(1A)(i);
- (c) amount of reduction as referred to in section 115-O(1A)(ii);
- (d) total tax paid thereon;
- (e) dates of payment with amounts.
37. Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor. **No**
38. Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor. **No**
39. Whether any audit was conducted under section 72A of the finance act, 1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor. **No**
40. Accounting ratios with calculations as follows :-
- (1) Total turnover of the assessee. **Current Year = 11118684 / Previous Year = 4785657**
- (2) Gross Profit/ Turnover; **N.A.**
- (3) Net Profit/ Turnover; **Current Year => Net Profit = 294597 / Turnover = 11118684 Ratio = 2.65 %  
Previous Year => Net Profit = 104154 / Turnover = 4785657 Ratio = 2.18 %**
- (4) Stock-in-Trade/ Turnover; **N.A.**
- (5) Material Consumed/ Finished Goods Produced **N.A.**
41. Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings. **Nil**





Place: Ahmedabad  
Date: 15-10-2014



For MEHUL THAKKER & CO.  
Chartered Accountants

*Vatsal R Baxi*  
Vatsal R Baxi  
Partner

# YUDIZ SOLUTION PVT. LTD.

Assessment Year : 2014-2015

Annexure No.-1  
FIXED ASSET ANNEXURE

NAME OF ASSET	RATE	OP. BAL.	PURCHASE		TOTAL	SALE	DEP.	CL. BAL.
			1st Half	2nd Half				
<b>Furniture &amp; Fittings</b>								
Furniture & Fixtures	10%	99,984.00	0.00	4,61,500.00	5,61,484.00	0.00	33,073.00	5,28,411.00
<b>Group Total</b>		<b>99984.00</b>	<b>0.00</b>	<b>461500.00</b>	<b>561484.00</b>	<b>0.00</b>	<b>33,073.00</b>	<b>528411.00</b>
<b>Machinery &amp; Plant</b>								
Air Conditioner	15%	1,49,292.00	38,500.00	1,02,000.00	2,89,792.00	0.00	35,819.00	2,53,973.00
Computers & Printers	60%	5,64,189.00	56,050.00	2,94,920.00	9,15,159.00	4,515.00	4,57,910.00	4,52,734.00
CCTV	15%	0.00	0.00	38,500.00	38,500.00	0.00	2,888.00	35,612.00
Mobile Phone	15%	29,903.00	13,000.00	0.00	42,903.00	0.00	6,435.00	36,468.00
Software	60%	0.00	58,833.00	0.00	58,833.00	0.00	35,300.00	23,533.00
Water Cooler	15%	4,717.00	0.00	0.00	4,717.00	0.00	708.00	4,009.00
Ipod	15%	11,239.00	0.00	0.00	11,239.00	0.00	1,686.00	9,553.00
Fan	15%	2,762.00	0.00	0.00	2,762.00	0.00	414.00	2,348.00
Fingerprint	15%	8,925.00	9,713.00	0.00	18,638.00	0.00	2,796.00	15,842.00
<b>Group Total</b>		<b>771027.00</b>	<b>176096.00</b>	<b>435420.00</b>	<b>1382543.00</b>	<b>4515.00</b>	<b>543,956.00</b>	<b>834072.00</b>
<b>TOTAL</b>		<b>8,71,011.00</b>	<b>1,76,096.00</b>	<b>8,96,920.00</b>	<b>19,44,027.00</b>	<b>4,515.00</b>	<b>5,77,029.00</b>	<b>13,62,483.00</b>

## DETAILS OF PURCHASE AND SALE

NAME OF ASSET		Amount	Date of Purchase / sale	Date Put to Use
<b>Air Conditioner</b>	Purchase	38,500.00	13-06-2013	13-06-2013
	Purchase	20,000.00	24-01-2014	24-01-2014
	Purchase	82,000.00	01-03-2014	01-03-2014
<b>CCTV</b>	Purchase	38,500.00	28-03-2014	28-03-2014
	Purchase	1,050.00	10-06-2013	10-06-2013
<b>Computers &amp; Printers</b>	Purchase	55,000.00	25-06-2013	25-06-2013
	Purchase	185,000.00	07-01-2014	07-01-2014
	Purchase	83,595.00	07-02-2014	07-02-2014
	Purchase	26,325.00	06-03-2014	06-03-2014
	Sale	4,515.00	07-03-2014	
	Purchase	9,713.00	17-04-2013	17-04-2013
	Purchase	170,000.00	23-01-2014	23-01-2014
<b>Fingerprint</b>	Purchase	50,000.00	24-01-2014	24-01-2014
	Purchase	15,000.00	28-01-2014	28-01-2014
	Purchase	115,000.00	28-02-2014	28-02-2014
	Purchase	11,500.00	14-03-2014	14-03-2014
	Purchase	100,000.00	27-03-2014	27-03-2014
	Purchase	13,000.00	01-05-2013	01-05-2013
<b>Furniture &amp; Fixtures</b>	Purchase	31,570.00	24-05-2013	24-05-2013
	Purchase	27,263.00	17-05-2013	17-05-2013
<b>Mobile Phone</b>				
<b>Software</b>				





# YUDIZ SOLUTION PVT. LTD.

Assessment Year : 2014-2015

Annexure No.-2

ANNEXURE FOR EPF AND ESI TO AND FORMING PART OF FORM NO. 3CD Q. NO. 20.(B)

S.No.	Nature Of Fund	Sum received from employees	Due Date for Payment	The actual Amount Paid	The actual date of payment to the concerned authority
1	Provident fund	2,181.00	15-01-2014	1,282.00	22-03-2014
2	Provident fund	2,181.00	15-12-2013	1,282.00	22-03-2014
3	Provident fund	1,452.00	15-11-2013	553.00	22-03-2014
4	Provident fund	2,181.00	15-10-2013	1,282.00	22-03-2014
5	Provident fund	1,347.00	15-09-2013	448.00	22-03-2014
6	Provident fund	1,815.00	15-03-2014	1,815.00	22-03-2014
7	Provident fund	2,179.00	15-02-2014	2,179.00	22-03-2014
8	Provident fund	899.00	15-08-2013	899.00	23-09-2013
9	Provident fund	899.00	15-07-2013	899.00	20-09-2013
10	Provident fund	899.00	15-06-2013	899.00	14-06-2013
11	Provident fund	899.00	15-05-2013	899.00	14-08-2013

Annexure No.-3

ANNEXURE FOR LOANS IN EXCESS OF RS. 20000

S No.	Name	Address & P.A. No.	Amount of Loan/Deposit taken	Maximum Amount outstanding during the year	Any Amount taken otherwise then by an account payee cheque	Has the account been squared up during the year
1	Bharatbhai Patel	7,SHISHIR BUNGLOWS, 3/4 WOOD FIWLD ROW-HOUSE,, OPP.RAJPATH CLUB, S.G.ROAD,, AHMEDABAD, 380054, Gujarat, INDIA -	4,00,000.00	2,00,000.00	No	No
2	Chirag Leuva	C-201, SECTOR-4,, SUN CITY, BOPAL, AHMEDABAD, 380059, Gujarat, INDIA -	1,15,000.00	1,00,000.00	No	No
3	Pratik Patel	C-26, SWASTIK BUNGLOWS AND ROW HOUSE-1, NR. VISHVAS COLONY, R C TECHNICAL ROAD, GHATLODIA, AHMEDABAD, 380061, Gujarat, INDIA -	1,00,000.00	1,00,000.00	No	No





# YUDIZ SOLUTION PVT. LTD.

Assessment Year : 2014-2015

Annexure No.-4

ANNEXURE FOR REPAYMENT OF LOANS IN EXCESS OF RS. 20000

S No.	Name	Address & P.A. No.	Amount of Repayment	Maximum Amount outstanding during the year	Any Repayment Made otherwise than by an account payee cheque	Has the account been squared up during the year
1	Bharatbhai Patel	7,SHISHIR BUNGLOWS, 3/4 WOOD FIWLD ROW-HOUSE,, OPP.RAJPATH CLUB, S.G.ROAD,, AHMEDABAD, 380054, Gujarat, INDIA -	3,00,000.00	2,00,000.00	No	No
2	Chirag Leuva	C-201, SECTOR-4,, SUN CITY, BOPAL, AHMEDABAD, 380059, Gujarat, INDIA -	15,000.00	1,00,000.00	No	No

Annexure No.-5

ANNEXURE FOR TAX DEDUCTED AT SOURCE

S No.	Tax deducted and collection Account Number(TAN)	Section	Nature of Payment	Total amount of payment or receipt of the nature specified in	Total amount on which tax was required to be deducted or collected or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1	AHMY00683E	192	Salary	4011195	4011195	4011195	49000	0	0	0
2	AHMY00683E	194J	Fees for professional or technical services	84832	84832	84832	8483	0	0	0

