

# INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year

**2017-18**

|  |   |  |                                    |  |        |
|--|---|--|------------------------------------|--|--------|
| PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION | Name<br><b>YUDIZ SOLUTIONS PRIVATE LIMITED</b>                |  |                                    | PAN<br><b>AAACY5006H</b>   |        |
|  | Flat/Door/Block No<br><b>7</b>                                | Name Of Premises/Building/Village<br><b>SHISHIR BUNGLOWS</b> |                                    | Form No. which has been electronically transmitted<br><b>ITR-6</b> |        |
|  | Road/Street/Post Office<br><b>BODAKDEV</b>                    | Area/Locality<br><b>BODAKDEV</b>                             |                                    |  |        |
|  | Town/City/District<br><b>AHMEDABAD</b>                        | State<br><b>GUJARAT</b>                                      | Pin/ZipCode<br><b>380054</b>       | Status<br><b>Pvt Company</b>                                       |        |
|  | Designation of AO(Ward/Circle) <b>WARD 2(1)(1), AHMEDABAD</b> |  |                                    | Original or Revised<br><b>ORIGINAL</b>                             |        |
|  | E-filing Acknowledgement Number<br><b>240816081121017</b>     |  | Date(DD/MM/YYYY) <b>12-10-2017</b> |  |        |
|  | 1   | Gross total income   | 1                                  | 1823186  |        |
|  | 2   | Deductions under Chapter-VI-A                                | 2                                  | 0  |        |
|  | 3   | Total Income   | 3                                  | 1823190  |        |
|  | 3a  | Current Year loss, if any                                    | 3a                                 | 0  |        |
| 4  | Net tax payable   | 4  | 544586                             |  |        |
| 5  | Interest payable  | 5  | 255                                |  |        |
| 6  | Total tax and interest payable                                | 6  | 544841                             |  |        |
| 7  | Taxes Paid  | a  | Advance Tax                        | 7a   | 200000 |
|  |   | b  | TDS                                | 7b   | 487755 |
|  |   | c  | TCS                                | 7c   | 0      |
|  |   | d  | Self Assessment Tax                | 7d   | 0      |
|  |   | e  | Total Taxes Paid (7a+7b+7c +7d)    | 7c   | 687755 |
| 8  | Tax Payable (6-7e)  | 8  | 0                                  |  |        |
| 9  | Refund (7e-6)   | 9  | 142910                             |  |        |
| 10   | Exempt Income   | Agriculture  |                                    | 10   |        |
|  |   | Others   |                                    |  |        |

This return has been digitally signed by PRATIK BHASKARBHAI PATEL in the capacity of DIRECTOR

having PAN AVEPP1026C from IP Address 223.229.189.23 on 12-10-2017 at AHMEDABAD

Dsc SI No & issuer 12542193CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

NAME OF ASSESSEE : YUDIZ SOLUTIONS PRIVATE LIMITED  
PAN : AAACY5006H  
OFFICE ADDRESS : 7, SHISHIR BUNGLOWS, BODAKDEV, BODAKDEV, AHMEDABAD,  
GUJARAT-380054  
STATUS : PUB NOT INT ASSESSMENT YEAR : 2017 - 2018  
WARD NO : WARD 2(1)(1), AHMEDABAD FINANCIAL YEAR : 2016 - 2017  
D.O.I. : 12/09/2011  
EMAIL ADDRESS : ca.info99@gmail.com  
METHOD OF ACCOUNTING : MERCANTILE  
NAME OF BANK : STATE BANK OF INDIA  
MICR CODE : 380002137  
IFS CODE : SBIN0060447  
ADDRESS : VASTRAPUR AHMEDABAD  
ACCOUNT NO. : 31963377733  
RETURN : ORIGINAL (FILING DATE : 12/10/2017 & NO. : 240816081121017)

**COMPUTATION OF TOTAL INCOME**

**PROFITS AND GAINS FROM BUSINESS AND PROFESSION** 1823186

**YUDIZ SOLUTIONS PRIVATE LIMITED**

PROFIT BEFORE TAX AS PER PROFIT AND LOSS ACCOUNT 1411942

ADD :

|                             |         |                |
|-----------------------------|---------|----------------|
| DONATION                    | 30000   |                |
| DEPRECIATION DISALLOWED     | 2541233 |                |
| INTEREST ON TDS             | 36439   | 2607672        |
|                             |         | 4019614        |
| LESS : ALLOWED DEPRECIATION |         | -2196428       |
|                             |         | <u>1823186</u> |

**GROSS TOTAL INCOME** 1823186

**TOTAL INCOME** 1823186

**TOTAL INCOME ROUNDED OFF U/S 288A** 1823190

**COMPUTATION OF TAX ON TOTAL INCOME**

|   |               |
|---|---------------|
| <b>TAX ON RS. 1823190 @ 29%</b>               | 528725        |
|   | <u>528725</u> |
| ADD: EDUCATION CESS @ 2%                      | 10574         |
|   | <u>539299</u> |
| ADD: SECONDARY AND HIGHER EDUCATION CESS @ 1% | 5287          |
| TAX AS PER NORMAL PROVISIONS                  | <u>544586</u> |

**CALCULATION OF BOOK PROFIT U/S 115JB**

NET PROFIT AS SHOWN IN THE PROFIT AND LOSS ACCOUNT 975687

ADD: PROVISION FOR TAX 542800

1518487

DEDUCT: DEFERRED TAX ASSET -106545

1411942

TAX @ 18.5% ON BOOK PROFIT OF RS. 1411942 U/S 115JB 261209

ADD: EDUCATION CESS @ 2% 5224

266433

ADD: SECONDARY AND HIGHER EDUCATION CESS @ 1% 2612

269045

HIGHER OF (544586 OR 269045)

544586

**LESS TAX DEDUCTED AT SOURCE**

|  |        |              |
|--|--------|--------------|
| CONTRACTORS AND SUB-CONTRACTORS              | 8325   |              |
| FEEES FOR PROFESSIONAL OR TECHNICAL SERVICES | 465585 |              |
| OTHER INTEREST                               | 13845  | 487755       |
|  |        | <u>56831</u> |

**LESS ADVANCE TAX**

|                              |        |                |
|------------------------------|--------|----------------|
| 0013283 - 00745 - 13/09/2016 | 200000 | 200000         |
|                              |        | <u>-143169</u> |

**ADD INTEREST PAYABLE**

|                   |     |                |
|-------------------|-----|----------------|
| INTEREST U/S 234C | 255 | 255            |
|                   |     | <u>-142914</u> |

**REFUNDABLE**

|                          |  |                 |
|--------------------------|--|-----------------|
| TAX ROUNDED OFF U/S 288B |  | (142914)        |
|                          |  | <u>(142910)</u> |

**FIXED ASSETS**

| Block                     | Rate   | WDV as on<br>01/04/2016 | Addition              |                       | Deduction   | Total               | Depreciation<br>for the Year | WDV as on<br>31/03/2017 |
|---------------------------|--------|-------------------------|-----------------------|-----------------------|-------------|---------------------|------------------------------|-------------------------|
|                           |        |                         | More than 180<br>Days | Less than 180<br>Days |             |                     |                              |                         |
|                           |        |                         | Rs.                   | Rs.                   |             |                     |                              |                         |
| FURNITURE AND<br>FITTINGS | 10.00% | 10,90,387.00            | 0.00                  | 5,18,100.00           | 0.00        | 16,08,487.00        | 1,34,944.00                  | 14,73,543.00            |
| MACHINERY AND<br>PLANT    | 15.00% | 17,50,086.00            | 1,25,685.00           | 7,12,783.00           | 0.00        | 25,88,554.00        | 3,34,825.00                  | 22,53,729.00            |
| MACHINERY AND<br>PLANT    | 60.00% | 16,84,013.00            | 2,82,774.00           | 18,21,955.00          | 0.00        | 37,88,742.00        | 17,26,659.00                 | 20,62,083.00            |
| <b>Total</b>              |        | <b>45,24,486.00</b>     | <b>4,08,459.00</b>    | <b>30,52,838.00</b>   | <b>0.00</b> | <b>79,85,783.00</b> | <b>21,96,428.00</b>          | <b>57,89,355.00</b>     |

**Tax Credit for MAT Paid under section 115JB against Tax Liability**

| A.Y.    | Normal Tax<br>Liability | Tax Liability u/s<br>115JB | Tax Payable by<br>the Assessee | Additional Tax<br>Liability | Credit u/s<br>115JAA Utilised | Credit Lapsed | Credit Available<br>for Carry<br>Forward |
|---------|-------------------------|----------------------------|--------------------------------|-----------------------------|-------------------------------|---------------|--|
| 2015-16 | 199617                  | 174757                     | 199617                         | -                           | -                             | -             | -  |
| 2016-17 | 384563                  | 156728                     | 384563                         | -                           | -                             | -             | -  |
| 2017-18 | 544586                  | 269045                     | 544586                         | -                           | -                             | -             | -  |

# **AUDIT REPORT**

FOR THE ACCOUNTING YEAR

**2016 - 2017**

OF

**YUDIZ SOLUTIONS PRIVATE**  
**LIMITED**

7, SHISHIR BUNGLOWS, BODAKDEV, BODAKDEV,  
AHMEDABAD, GUJARAT-380054

BY  
AUDITORS :

**MEHUL THAKKER & CO**  
**CHARTERED ACCOUNTANTS**

2ND FLOOR, ASHA COMPLEX, B/H. NAVRANGPURA  
POLICE STATION, NAVRANGPURA,  
AHMEDABAD-380009 GUJARAT

## INDEPENDENT AUDITORS' REPORT

**TO THE MEMBERS OF  
YUDIZ SOLUTIONS PRIVATE LIMITED.**

### **Report on the Financial Statements**

We have audited the accompanying financial statements of YUDIZ SOLUTIONS PRIVATE LIMITED ("the company"), which comprise the Balance Sheet as at 31 March 2017, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

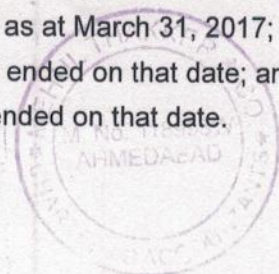
An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2017;
- b) In the case of the Statement of Profit and Loss, of the profit for the year ended on that date; and
- c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.



## Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, the said order is not applicable.
2. As required by Section 143 (3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
  - c) the Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of written representations received from the directors as on 31 March, 2017, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2017, from being appointed as a director in terms of Section 164(2) of the Act.
  - f) With respect to the other matters included in the Auditor's Report and to our best of our information and according to the explanations given to us:
    - i. The Company does not have any pending litigations which would impact its financial position.
    - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
    - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
    - iv. Company had provided requisites disclosure in financial statement as to holding as well as dealing in specified Bank Notes during the period from 8th November 2016 to 30th December 2016. These are in accordance with the books of accounts maintained by the company.

for **MEHUL THAKKER & CO**  
Chartered Accountants

*Vatsal Baxi*

**VATSAL RAMANBHAI BAXI**  
2ND FLOOR, ASHA COMPLEX, B/H.  
NAVRANGPURA POLICE STATION,  
NAVRANGPURA, AHMEDABAD-380009  
GUJARAT

Place : Ahmedabad  
Date : 03/09/2017



**Form No 3CA**  
**[See rule 6G(1)(a)]**

**Audit report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law**

1. We report that the statutory audit of YUDIZ SOLUTIONS PRIVATE LIMITED, 7, SHISHIR BUNGLOWS, BODAKDEV, BODAKDEV, AHMEDABAD, GUJARAT-380054. PAN - AAACY5006H was conducted by M/s Mehul Thakker & Co. in pursuance of the provisions of the Companies Act Act, and We annex hereto a copy of our audit report dated 27/09/2016 along with a copy each of -
  - (a) the audited Profit and loss account for the period beginning from 01/04/2016 to ending on 31/03/2017
  - (b) the audited balance sheet as at 31st March, 2017
  - (c) documents declared by the said Act to be part of, or annexed to, the Profit and loss account and balance sheet.
2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
3. In our opinion and to the best of our information and according to examination of books of account including other relevant documents and explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to the following observations/qualifications, if any:



Date : 03/09/2017  
Place : Ahmedabad

For MEHUL THAKKER & CO  
Chartered Accountants

*Vatsal Ramanbhai Baxi*

Vatsal Ramanbhai Baxi  
(Partner)

M. No. : 145510

FRN : 0118993W

2nd Floor, Asha Complex, B/H. Navrangpura

Police Station, Navrangpura, Ahmedabad-380009

Gujarat

**YUDIZ SOLUTIONS PRIVATE LIMITED**  
**CIN : U72900GJ2011PTC067088**  
**BALANCE SHEET AS AT 31/03/2017**

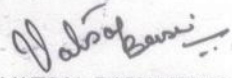
In ₹

| Particulars                               | Note | 31/03/2017         | 31/03/2016         |
|---|------|--------------------|--------------------|
| <b>EQUITY AND LIABILITIES</b>             |      |                    |                    |
| <b>Shareholders' funds</b>                |      |                    |                    |
| Share capital                             | 2.1  | 100000.00          | 100000.00          |
| Reserves and surplus                      | 2.2  | 2626507.96         | 1650820.49         |
| Money received against share warrants     |      | -                  | -                  |
|   |      | 2726507.96         | 1750820.49         |
| Share application money pending allotment |      | -                  | -                  |
| <b>Non-current liabilities</b>            |      |                    |                    |
| Long-term borrowings                      | 2.3  | 10830384.00        | 4651209.00         |
| Deferred tax liabilities (Net)            |      | -                  | -                  |
| Other Long term liabilities               |      | -                  | -                  |
| Long-term provisions                      |      | -                  | -                  |
|   |      | 10830384.00        | 4651209.00         |
| <b>Current liabilities</b>                |      |                    |                    |
| Short-term borrowings                     |      | -                  | -                  |
| Trade payables                            | 2.4  | 1009649.00         | 2559288.24         |
| Other current liabilities                 | 2.5  | 4336611.00         | 5182622.00         |
| Short-term provisions                     | 2.6  | 576690.00          | 385000.00          |
|   |      | 5922950.00         | 8126910.24         |
| <b>TOTAL</b>                              |      | <b>19479841.96</b> | <b>14528939.73</b> |
| <b>ASSETS</b>                             |      |                    |                    |
| <b>Non-current assets</b>                 |      |                    |                    |
| <b>Fixed assets</b>                       |      |                    |                    |
| Tangible assets                           | 2.7  | 5304618.52         | 4384554.05         |
| Intangible assets                         |      | -                  | -                  |
| Capital work-in-progress                  |      | -                  | -                  |
| Intangible assets under development       |      | -                  | -                  |
|   |      | 5304618.52         | 4384554.05         |
| Non-current investments                   |      | -                  | -                  |
| Deferred tax assets (net)                 | 2.8  | 149784.00          | 43239.00           |
| Long-term loans and advances              | 2.9  | 483196.44          | 318174.69          |
| Other non-current assets                  |      | -                  | -                  |
|   |      | 5937598.96         | 4745967.74         |
| <b>Current assets</b>                     |      |                    |                    |
| Current investments                       |      | -                  | -                  |
| Inventories                               |      | -                  | -                  |
| Trade receivables                         | 3.0  | 7938743.00         | 5781268.00         |
| Cash and cash equivalents                 | 3.1  | 4732367.00         | 3407610.53         |
| Short-term loans and advances             | 3.2  | 871133.00          | 594093.46          |
| Other current assets                      |      | -                  | -                  |
|   |      | 13542243.00        | 9782971.99         |
| <b>TOTAL</b>                              |      | <b>19479841.96</b> | <b>14528939.73</b> |

See accompanying notes forming part of the financial statements.

In terms of our attached report of even date


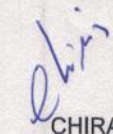

For MEHUL THAKKER & CO  
 CHARTERED ACCOUNTANTS  
 FRN : 0118993W

  
 VATSAL RAMANBHAI BAXI

(PARTNER)



For YUDIZ SOLUTIONS PRIVATE LIMITED

    
 BHARATBHAI SAMJIBHAI PATEL CHIRAG RAJENDRAKUMAR LEUVA PRATIK BHASKARBHAI PATEL  
 (DIRECTOR) (DIRECTOR) (DIRECTOR)  
 (DIN : 00243783) (DIN : 03612154) (DIN : 05262863)

Place : AHMEDABAD

Date : 03/09/2017



**YUDIZ SOLUTIONS PRIVATE LIMITED**  
**CIN : U72900GJ2011PTC067088**  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31/03/2017**

In ₹

| Particulars   | Note | 31/03/2017         | 31/03/2016         |
|---|------|--------------------|--------------------|
| Revenue from operations   | 3.3  | 47211467.00        | 35005384.00        |
| Other income  | 3.4  | 186431.00          | 214170.00          |
| <b>Total Revenue</b>  |      | <b>47397898.00</b> | <b>35219554.00</b> |
| <b>Expenses</b>   |      |                    |                    |
| Cost of materials consumed  |      | -                  | -                  |
| Purchases of Stock-in-Trade   |      | -                  | -                  |
| Changes in inventories of finished goods<br>work-in-progress and Stock-in-Trade |      | -                  | -                  |
| Employee benefits expense   | 3.5  | 29784732.00        | 21222539.00        |
| Finance costs   | 3.6  | 179816.00          | 182744.00          |
| Depreciation and amortization expense   | 3.7  | 2541232.53         | 2526175.25         |
| Other expenses  | 3.8  | 13480175.00        | 10465578.00        |
| <b>Total expenses</b>   |      | <b>45985955.53</b> | <b>34397036.25</b> |
| Profit before exceptional, extraordinary and prior period items<br>and tax      |      | 1411942.47         | 822517.75          |
| Exceptional items   |      | -                  | -                  |
| Profit before extraordinary and prior period items and tax                      |      | 1411942.47         | 822517.75          |
| Extraordinary Items   |      | -                  | -                  |
| Profit before prior period items and tax  |      | 1411942.47         | 822517.75          |
| Prior Period Items  |      | -                  | -                  |
| Profit before tax   |      | 1411942.47         | 822517.75          |
| Tax expense:  | 3.9  |                    |                    |
| Current tax   |      | 542800.00          | 385000.00          |
| Deferred tax  |      | (106545.00)        | (127011.00)        |
| Profit/(loss) for the period from continuing operations                         |      | 975687.47          | 564528.75          |
| Profit/(loss) from discontinuing operations                                     |      | -                  | -                  |
| Tax expense of discontinuing operations   |      | -                  | -                  |
| Profit/(loss) from Discontinuing operations (after tax)                         |      | -                  | -                  |
| Profit/(loss) for the period  |      | 975687.47          | 564528.75          |
| Earnings per equity share:  | 4.0  |                    |                    |
| Basic   |      | 97.57              | 56.45              |
| Diluted   |      | -                  | -                  |

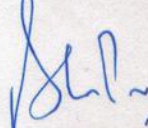
See accompanying notes forming part of the financial statements.  
 In terms of our attached report of even date  
 For MEHUL THAKKER & CO  
 CHARTERED ACCOUNTANTS  
 FRN : 0118993W

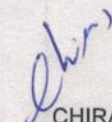
  
 VATSAL RAMANBHAI BAXI

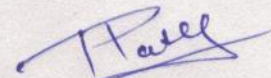
(PARTNER)



For YUDIZ SOLUTIONS PRIVATE LIMITED

  
 BHARATBHAI SAMJIBHAI PATEL  
 (DIRECTOR)  
 (DIN : 00243783)

  
 CHIRAG RAJENDRAKUMAR LEUVA  
 (DIRECTOR)  
 (DIN : 03612154)

  
 PRATIK BHASKARBHAI PATEL  
 (DIRECTOR)  
 (DIN : 05262863)

Place : AHMEDABAD

Date : 03/09/2017

**YUDIZ SOLUTIONS PRIVATE LIMITED**

**CIN : U72900GJ2011PTC067088**

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31/03/2017**

In Rs.

| Particulars   | 03/31/2017         | 03/31/2016         |
|---|--------------------|--------------------|
| <b>Cash Flows from Operating Activates</b>                    |                    |                    |
| Net Profit Before Tax and Extra Ordinary Items                | 1411942.00         | 822517.75          |
| <b>Adjustment For</b>   |                    |                    |
| Depreciation  | 2541233.00         | 2526175.25         |
| Finance Cost  | 179816.00          | 182744.00          |
| <b>Total Adjustment to Profit/Loss (A)</b>                    | <b>2721049.00</b>  | <b>2708919.25</b>  |
| <b>Adjustment For working Capital Change</b>                  |                    |                    |
| Adjustment for Increase/Decrease in Trade Receivables         | -2157475.00        | -5494092.37        |
| Adjustment for Increase/Decrease in Other Assets              | -348399.00         | 0.00               |
| Adjustment for Increase/Decrease in Trade Payable             | -1549639.00        | 1996090.56         |
| Adjustment for Increase/Decrease in other current Liabilities | -812379.00         | 2267921.71         |
| <b>Total Adjustment For Working Capital (B)</b>               | <b>-4867892.00</b> | <b>-1230080.10</b> |
| <b>Total Adjustment to reconcile profit (A+B)</b>             | <b>-2146843.00</b> | <b>1478839.15</b>  |
| <b>Net Cash flow from (Used in ) operation</b>                | <b>-734901.00</b>  | <b>2301356.90</b>  |
| Income Tax Paid/ Refund                                       | -478404.53         | -524872.00         |
| <b>Net Cash flow From operating Activities</b>                | <b>-1213305.53</b> | <b>1776484.90</b>  |
| <b>Cash Flows from Investing Activities</b>                   |                    |                    |
| Purchase of Fixed Assets                                      | 3461297.00         | 1827988.00         |
| <b>Net Cash flow from (Used in ) in Investing Activities</b>  | <b>-3461297.00</b> | <b>-1827988.00</b> |
| <b>Cash Flows from Financial Activities</b>                   |                    |                    |
| Proceeds From Borrowing                                       | 6179175.00         | 3170825.47         |
| Interest Paid   | 179816.00          | 182744.00          |
| <b>Net Cash flow from (Used in ) in Financial Activities</b>  | <b>5999359.00</b>  | <b>2988081.47</b>  |
| Effect of exchange rate change on cash and cash equivalents   |                    |                    |
| <b>Net increase (decrease) in cash and cash equivalents</b>   | <b>1324756.47</b>  | <b>2936578.37</b>  |
| Cash and cash equivalents at beginning of period              | 3407610.53         | 471032.16          |
| <b>Cash and cash equivalents at end of period</b>             | <b>4732367.00</b>  | <b>3407610.53</b>  |

In terms of our attached report of even date  
For, Mehul Thakker & Co.

CHARTERED ACCOUNTANTS  
FRN : 118993W

*Vatsal Ramnabhai Baxi*

VATSAL RAMANBHAI BAXI

(PARTNER)  
M.NO. 145510



For, YUDIZ SOLUTIONS PRIVATE LTD

*Bharatbhai Samjibhai Patel*

BHARATBHAI  
SAMJIBHAI PATEL

(DIRECTOR)  
(DIN : 00243783)

*Chirag Rajendrakumar Leuva*

CHIRAG  
RAJENDRAKUMAR  
LEUVA

(DIRECTOR)  
(DIN : 03612154)

PLACE : AHMEDABAD  
DATE : 03/09/2017

*Pratik Bhaskarbhai Patel*

PRATIK  
BHASKARBHAI  
PATEL  
(DIRECTOR)  
(DIN : 05262863)

**Significant Accounting Policies And Notes forming part of Financial Statements**

**Note 1: COMPANY'S OVERVIEW :**

Yudiz Solutions Private Limited ('The Company') was incorporated on 12-09-2011 vide Certificate of Incorporation No. U72900GJ2011PTC067088 under The Companies Act, 1956. The Company is engaged in the business of providing services related to information technology in and outside India.

**Note 2 (I): SIGNIFICANT ACCOUNTING POLICIES :**

**(A) Basis of Preparation of Financial Statements :**

These financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis. These financial statements have been prepared to comply in all material aspects with the accounting standards notified under Section 133 and other relevant provisions of the Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014.

**(B) Revenue Recognition:**

- a. Revenues from services are recognised on completion of rendering of services.
- b. Other incomes are recognised on accrual basis.

**(C) Fixed Assets :**

Fixed assets are stated at cost of acquisition or construction less accumulated depreciation. All costs relating to the acquisition and installation of fixed assets are capitalized.

**(D) Depreciation :**

The company is providing depreciation on fixed assets on Straight Line Method based on the years as prescribed under Schedule II to the Companies Act 2013. On additions/deletions, pro rata depreciation has been provided.

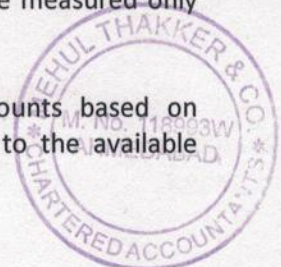
**(E) Borrowing Costs :**

Borrowing costs that are attributable to acquisition or construction of assets are included as part of the cost of such assets. All other borrowing costs are charged to the profit and loss statement in the period in which they are incurred.

**(F) Provisions:**

The company recognizes provision when there is a present obligation of the enterprise arising from past events, the settlement of which is expected to result in an outflow from the enterprise of resources embodying economic benefits which can be measured only by using a substantial degree of estimation.

Provision for contractual obligation has been provided for in accounts based on management's assessment of the probable outcome with reference to the available information supplemented by experience of similar transactions.



**Significant Accounting Policies And Notes forming part of Financial Statements**

**(G) Contingent Liabilities:**

The company recognizes contingent liability for disclosure in notes to accounts, if any of the following conditions are fulfilled:

- i) a possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of enterprise; or
- ii) a present obligation that arises from past events but is not recognized because:
  - a. it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
  - b. a reliable estimate of the amount of the obligation cannot be made.

**(H) Taxes on Income:**

Taxes on income is computed using the tax effect accounting method whereby such taxes are accrued in the same period as the revenue and expense to which they relate.

Current tax liability is measured using the applicable tax rate and tax laws and the necessary provision is made annually. Deferred tax asset / liability arising out of the tax effect of timing difference is measured using the tax rates and the tax laws that have been enacted / substantially enacted at the balance sheet date.

**(I) Impairment of assets**

At every balance sheet date, the company determines whether the provisions should be made for the impairment loss on fixed assets by considering the indications that the carrying amount of fixed asset exceeds the recoverable amount as per AS-28 "Impairment of Assets". Considering this, the management is of opinion that there is no impairment of assets during the year under audit; hence no provision is required to be made.



**Significant Accounting Policies And Notes forming part of Financial Statements****(II) OTHER NOTES FORMING PART OF THE ACCOUNTS :****1. RELATED PARTY TRANSACTIONS:-**

As per Accounting Standard 18, the disclosures of transactions with the related parties are given below:-

**(A) List of related party and their nature of relationship:**

| Sr. No. | Nature of Relationship   | Name of the Parties                                   |
|---------|--------------------------|---|
| 1.      | Key Managerial Personnel | 1. Bharat Patel<br>2. Chirag Leuva<br>3. Pratik Patel |

**(B) Transactions with Related parties:**

| Sr. No. | Nature of Transactions  | Nature of Related Party  | Amount in Rs. |
|---------|-------------------------|--------------------------|---------------|
| 1.      | Directors' Remuneration | Key Managerial Personnel | 19,20,000/-   |

**2. Reporting under Micro, Small and Medium Enterprise Development Act, 2006**

The Company has not received information from vendors regarding their status under the Micro, Small & Medium Enterprise Development Act, 2006 and hence disclosure relating to the amount unpaid at the year-end together with the interest paid / payable under this Act has not been given.

3. Estimated amount of contracts remaining to be executed on capital account and not provided for : - NIL
4. Expenses are accounted for on Mercantile Basis but some expenses due to their peculiar nature are accounted for on cash basis.
5. There are no prior period or extra ordinary expenses debited to Profit & Loss account.
6. Balances of Debtors, Creditors and Unsecured Loans are subject to confirmation.



**NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2017**

**2.1 Share Capital**

| Particulars  | In ₹             |                  |
|--|------------------|------------------|
|  | 31/03/2017       | 31/03/2016       |
| <b>Authorised</b>  |                  |                  |
| 10000 (10000) Equity Shares of ₹ 10/- Par Value              | 100000.00        | 100000.00        |
|  | <b>100000.00</b> | <b>100000.00</b> |
| <b>Issued</b>  |                  |                  |
| 10000 (10000) Equity Shares of ₹ 10/- Par Value              | 100000.00        | 100000.00        |
|  | <b>100000.00</b> | <b>100000.00</b> |
| <b>Subscribed</b>  |                  |                  |
| 10000 (10000) Equity Shares of ₹ 10/- Par Value              | 100000.00        | 100000.00        |
|  | <b>100000.00</b> | <b>100000.00</b> |
| <b>Paidup</b>  |                  |                  |
| 10000 (10000) Equity Shares of ₹ 10/- Par Value Fully Paidup | 100000.00        | 100000.00        |
|  | <b>100000.00</b> | <b>100000.00</b> |

**Holding More Than 5%**

| Particulars  | 31/03/2017      |        | 31/03/2016      |        |
|--------------|-----------------|--------|-----------------|--------|
|              | Number of Share | % Held | Number of Share | % Held |
| BHARAT PATEL | 3334            | 33.34  | 3334            | 33.34  |
| CHIRAG LEUA  | 3333            | 33.33  | 3333            | 33.33  |
| PRATIK PATEL | 3333            | 33.33  | 3333            | 33.33  |

**2.2 Reserve and Surplus**

| Particulars                              | In ₹              |                   |
|--|-------------------|-------------------|
|  | 31/03/2017        | 31/03/2016        |
| Profit and Loss Opening                  | 1650820.49        | 1082401.74        |
| Amount Transferred From Statement of P&L | 975687.47         | 564528.75         |
| Amount Transferred From Sundries         |                   |                   |
| Others                                   | 0.00              | 3890.00           |
|  | <b>0.00</b>       | <b>3890.00</b>    |
|  | <b>2626507.96</b> | <b>1650820.49</b> |
|  | <b>2626507.96</b> | <b>1650820.49</b> |

**2.3 Long Term Borrowings**

| Particulars            | In ₹               |                   |
|------------------------|--------------------|-------------------|
|                        | 31/03/2017         | 31/03/2016        |
| <b>Term Loan</b>       |                    |                   |
| <b>Banks</b>           |                    |                   |
| <b>Secured</b>         |                    |                   |
| <b>Rupee</b>           |                    |                   |
| ICICI Loan             | 2000000.00         | 920825.00         |
| <b>Others</b>          |                    |                   |
| <b>Unsecured</b>       |                    |                   |
| BHARAT PATEL(DIRECTOR) | 3025107.00         | 1325107.00        |
| CHIRAG LEUVA(DIRECTOR) | 2864777.00         | 1164777.00        |
| PRATIK PATEL(DIRECTOR) | 2940500.00         | 1240500.00        |
|                        | <b>10830384.00</b> | <b>4651209.00</b> |



2.4 Trade Payables

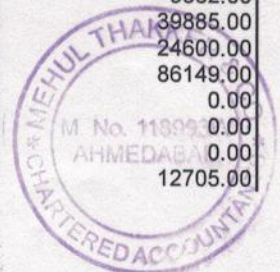
In ₹

| Particulars                  | 31/03/2017        | 31/03/2016        |
|------------------------------|-------------------|-------------------|
| <b>Creditors Due others</b>  |                   |                   |
| LETS GO DIGITAL              | 42522.00          | 42523.24          |
| ICICI CREDIT CARD            | 78259.00          | 80067.00          |
| ETHOS MANAGEMENT CONSULTANTS | (6597.00)         | (6597.00)         |
| CREATIVE ART                 | 2950.00           | 50000.00          |
| AARYAN TRADELINK             | 30600.00          | 0.00              |
| AEQUITAS INFOTECH            | 405750.00         | 0.00              |
| AMITKUMAR KANTIPRASAD DAVE   | 202500.00         | 0.00              |
| DWARDKWSH SALES              | 11540.00          | 0.00              |
| GOPAL PATEL (HUF)            | 6000.00           | 0.00              |
| ISOLUTION                    | 243600.00         | 0.00              |
| ROYAL IMPACT LIMITED         | (7475.00)         | 0.00              |
| ANIL K SHAH HUF              | 0.00              | 220500.00         |
| ANUPAM BHATNAGAR             | 0.00              | 62000.00          |
| ARIHANT SATIAET              | 0.00              | 337500.00         |
| HANSHA RAMESHCHANDRA SHAH    | 0.00              | 413325.00         |
| HARISH C CHAMPANERA HUF      | 0.00              | 720000.00         |
| JANKI INTERNATIONAL          | 0.00              | 411600.00         |
| OMI BHATNAGAR                | 0.00              | 62000.00          |
| SONAL SHAH                   | 0.00              | 8400.00           |
| SUCH TOURS & TRAVELS         | 0.00              | 150550.00         |
| VISHAL MARKETING             | 0.00              | 7420.00           |
|                              | <b>1009649.00</b> | <b>2559288.24</b> |

2.5 Other Current Liabilities

In ₹

| Particulars                    | 31/03/2017 | 31/03/2016 |
|--------------------------------|------------|------------|
| <b>Other payables</b>          |            |            |
| <b>Employee Related</b>        |            |            |
| <b>Accrued Salary Payable</b>  |            |            |
| AAGAM DOSHI                    | 23725.00   | 0.00       |
| AASHISH KADAM                  | 14604.00   | 0.00       |
| ALPA PATEL                     | 163300.00  | 356800.00  |
| ANJALI SONIGRA                 | 9332.00    | 0.00       |
| ANUP KANJAIRYA                 | 13669.00   | 0.00       |
| BARSAN PATEL                   | 15112.00   | 8320.00    |
| BHARATBHAI PATEL(REMUNERATION) | 158800.00  | 628800.00  |
| BHAVESH USADAD                 | 31004.00   | 0.00       |
| CHANDRESH KHAMBHAYATA          | 24800.00   | 20660.00   |
| CHETAN MAKWANA                 | 29839.00   | 39210.00   |
| CHETAN OZA                     | 24800.00   | 0.00       |
| CHETAN YADAV(PHP)              | 37800.00   | 22800.00   |
| CHIRAG DASLANIYA               | 36305.00   | 25875.00   |
| CHIRAG LEUVA (REMUNERATION)    | 180800.00  | 435800.00  |
| CHIRAG MALAVIYA                | 27526.00   | 0.00       |
| CHIRAG TIWARI                  | 8320.00    | 0.00       |
| DHARMESH PRAJAPATI             | 45059.00   | 35045.00   |
| DHAVAL SOLANKI                 | 28039.00   | 0.00       |
| DHVANIKUMAR VAKHARIYA          | 297600.00  | 0.00       |
| DISHA BHATT                    | 18805.00   | 0.00       |
| DISHA SHAH                     | 36305.00   | 25606.00   |
| DOLI VIDHYA                    | 42749.00   | 26219.00   |
| FEMINA AGRAVAT                 | 30316.00   | 27381.00   |
| GHANSHYAM SONI                 | 14638.00   | 7227.00    |
| GORDHAN CHAUHAN                | 38391.00   | 0.00       |
| GREESHMA BORAD                 | 14366.00   | 7269.00    |
| HARSH DOSHI                    | 13046.00   | 0.00       |
| HARSHIT DUBEY                  | 22746.00   | 7918.00    |
| HIMANSHU BHAMANI               | 6798.00    | 0.00       |
| HINABA ZALA                    | 14293.00   | 0.00       |
| HIREN GAJJAR( DESIGNING)       | 31800.00   | 20660.00   |
| HITARTHI SUTHAR                | 17983.00   | 9662.00    |
| HITEN DODIYA                   | 27826.00   | 39885.00   |
| JAY KAPADIYA (RES MANAGER)     | 35800.00   | 24600.00   |
| JIGAR ASHVINBHAI PATEL         | 124822.00  | 86149.00   |
| JUHI PATEL                     | 8796.00    | 0.00       |
| KARAN RAMI                     | 9681.00    | 0.00       |
| KARISHMA PARMAR                | 14730.00   | 0.00       |
| KETAN PATEL(A/C)               | 11723.00   | 12705.00   |



|                           |           |           |
|---------------------------|-----------|-----------|
| KHUSHAL PARIKH            | 9862.00   | 0.00      |
| KHUSHBOO PATEL            | 244700.00 | 204700.00 |
| KIRTAN GAJJAR(EMPLOYEE)   | 90101.00  | 0.00      |
| KISHAN MITERANI           | 24800.00  | 19800.00  |
| KOMAL SHAH                | 21800.00  | 19800.00  |
| KULDEEP AGRAWAT           | 7878.00   | 0.00      |
| KUSHAL MEVADA             | 14526.00  | 15306.00  |
| MAHAVIR GOHIL(IOS)        | 16229.00  | 7135.00   |
| MAHAVIR NAHTA             | 9862.00   | 0.00      |
| MANISH CHOTALIYA          | 6476.00   | 0.00      |
| MANSI UMRANIYA            | 16037.00  | 0.00      |
| MEGHA PATEL               | 116800.00 | 19800.00  |
| MILAN PANSURIA            | 27381.00  | 0.00      |
| MILAN SADARIYA            | 14916.00  | 0.00      |
| MOHIT BHESANIYA           | 14916.00  | 0.00      |
| NAIMISH SIDDHAPURA        | 14916.00  | 0.00      |
| NAYNA LEUVA               | 54800.00  | 24800.00  |
| NIKHIL JETHAVA            | 19598.00  | 8068.00   |
| NIKUNJ BANDHIYA           | 24832.00  | 0.00      |
| NILAY PANCHAL             | 14916.00  | 0.00      |
| NIPA KHUNT                | 13747.00  | 0.00      |
| PANKITKUMAR CHAPLA        | 46800.00  | 30620.00  |
| PARTHIV BUTANI            | 17767.00  | 8320.00   |
| PAYAL SANJALIYA           | 14004.00  | 7269.00   |
| PRACHI JOSHI              | 153400.00 | 519900.00 |
| PRAFULLA BADGUJAR         | 42827.00  | 0.00      |
| PRASHANT KSHATRIYA        | 21800.00  | 7918.00   |
| PRASHANT PATEL            | 14293.00  | 0.00      |
| PRATIK B PATEL (DIRECTOR) | 27300.00  | 351800.00 |
| PRATIK THANKI             | 14293.00  | 0.00      |
| PRAVIN KHAMBHARIYA        | 21109.00  | 8119.00   |
| PRIYA PATEL               | 15433.00  | 8320.00   |
| RAJESH KANJANI            | 48600.00  | 38100.00  |
| RAJKUMAR POPAT            | 59800.00  | 0.00      |
| RAVI BOKADE               | 64467.00  | 53852.00  |
| RAVI BORSADIYA(BA)        | 26010.00  | 26100.00  |
| RICHA MITERANI            | 24800.00  | 19800.00  |
| ROHIT KHARADI             | 3803.00   | 0.00      |
| RUCHI JHA                 | 14293.00  | 0.00      |
| RUTVIK SHUKLA             | 15727.00  | 7594.00   |
| SACHIN PATEL              | 13669.00  | 0.00      |
| SANDEEP JOSHI(IOS)        | 26574.00  | 15858.00  |
| SANKET BUMTARIYA          | 9862.00   | 0.00      |
| SAVAN KASHIYANI           | 23725.00  | 12413.00  |
| SAVJI MOGHA               | 21800.00  | 19500.00  |
| SHAINY GUPTA              | 21800.00  | 19800.00  |
| SHIVANGI PARMAR           | 17265.00  | 0.00      |
| SHREEJIT PILLAI           | 20176.00  | 8068.00   |
| STK KALYAN C ACHARYA      | 82456.00  | 57958.00  |
| SUDHIR KOTALIA            | 26800.00  | 26800.00  |
| SUSHANT BARAD             | 15941.00  | 0.00      |
| TRIVIDH KAPADIYA          | 21800.00  | 19800.00  |
| VIJAYSINGH RAJPOOT        | 26295.00  | 0.00      |
| VIMAL PATHAK              | 13914.00  | 7918.00   |
| VINAY RATHOD              | 13563.00  | 26800.00  |
| VINIT GHEDIA              | 22800.00  | 20338.00  |
| VIPUL PATEL               | 31090.00  | 0.00      |
| VISHAL KACHA              | 14293.00  | 0.00      |
| YAMIK SUTHAR              | 48278.00  | 39184.00  |
| YAMUNA PANSURIYA          | 14289.00  | 7431.00   |
| YOGESH MAKWANA            | 25203.00  | 0.00      |
| DEEP SHAH                 | 0.00      | 7918.00   |
| DISHA JOSHI               | 0.00      | 70829.00  |
| HEMANT PAWAR              | 0.00      | 37300.00  |
| JAYENDRABHAI MORI         | 0.00      | 15800.00  |
| JAYESH KANZARIA           | 0.00      | 9426.00   |
| KETAN PARMAR (SEO)        | 0.00      | 18574.00  |
| KOMAL KAPDI               | 0.00      | 14768.00  |
| MEHUL NIMAVAT             | 0.00      | 7918.00   |
| NIRAJ SHAH                | 0.00      | 7594.00   |
| POOJA NATWANI(HR)         | 0.00      | 36400.00  |
| POOJA SHAH                | 0.00      | 23155.00  |
| RENISH SAVSANI            | 0.00      | 24187.00  |
| SANDEEP SISODIYA          | 0.00      | 21906.00  |
| SANKET SUTHAR             | 0.00      | 7968.00   |





|   |                   |                   |
|---|-------------------|-------------------|
| SHAILESH RATHOD                           | 0.00              | 44800.00          |
| SHALIN SHAH                               | 0.00              | 8673.00           |
| SHARAD PANCHANI                           | 0.00              | 7918.00           |
| SHEETAL THAKKER                           | 0.00              | 6940.00           |
| SOHIL KADEKAR                             | 0.00              | 6647.00           |
| SUDHIR VAGHASIYA                          | 0.00              | 8119.00           |
| VIKASKUMAR PRAJAPATI                      | 0.00              | 24402.00          |
| AKSHAY DIHORA                             | 0.00              | 4504.00           |
| BHAVIN PARMAR                             | 0.00              | 17531.00          |
| CHETANA CHAMPANERA                        | 0.00              | 267600.00         |
| <b>Tax Payable</b>                        |                   |                   |
| <b>TDS</b>                                |                   |                   |
| TDS ON CONTRACTOR                         | 19300.00          | 25911.00          |
| TDS ON PROFESSIONAL FEES                  | 224502.00         | 130500.00         |
| TDS PAYABLE ON RENT                       | 21598.00          | 13447.00          |
| TDS PAYABLE ON SALARY                     | 110300.00         | 450150.00         |
| <b>Service Tax</b>                        |                   |                   |
| SERVICE TAX                               | (7660.00)         | 8544.00           |
| <b>Other</b>                              |                   |                   |
| PROFESSIONAL TAX                          | 125761.00         | 127611.00         |
| <b>Other Accrued Expenses</b>             |                   |                   |
| MEHUL THAKKER & CO.                       | 29500.00          | 28500.00          |
| M. T. BROTHERS ADVISORY SERVICES PVT LTD. | 11000.00          | 11000.00          |
| ELECTRICITY EXP                           | 0.00              | 35550.00          |
| <b>Other Current Liabilities</b>          |                   |                   |
| LOYALTY FUND                              | 0.00              | 34559.00          |
| PROVIDENT FUND PAYABLE                    | 121674.00         | 41988.00          |
| ESI PAYABLE A/C                           | 37376.00          | 16405.00          |
|   | <b>4336611.00</b> | <b>5182622.00</b> |

#### 2.6 Short Term Provisions

| Particulars              | In ₹             |                  |
|--------------------------|------------------|------------------|
|                          | 31/03/2017       | 31/03/2016       |
| <b>Tax Provision</b>     |                  |                  |
| <b>Current Tax</b>       |                  |                  |
| PROVISION FOR INCOME TAX | 543058.00        | 385000.00        |
| <b>Others</b>            |                  |                  |
| ELECTRICITY EXP          | 33632.00         | 0.00             |
|                          | <b>576690.00</b> | <b>385000.00</b> |

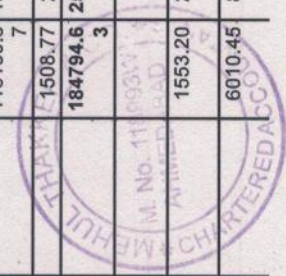


## 2.7 Tangible assets

| Particulars             | Gross      |            |           | Depreciation |            |               | Impairment |            |            | Net     |         |         |
|-------------------------|------------|------------|-----------|--------------|------------|---------------|------------|------------|------------|---------|---------|---------|
|                         | Opening    | Addition   | Deduction | Closing      | Opening    | During Period | Deducti on | Other Adj. | Closing    | Opening | Closing | Opening |
| Equipments              |            |            |           |              |            |               |            |            |            |         |         |         |
| Office Equipments       |            |            |           |              |            |               |            |            |            |         |         |         |
| WATER COOLER            | 13500.00   | 30600.00   |           | 44100.00     | 7091.68    | 3001.58       |            |            | 10093.26   |         |         |         |
| WATER COOLER            | 6000.00    |            |           | 6000.00      | 5496.19    | 203.81        |            |            | 5700.00    |         |         |         |
| CCTV CAMERA             | 182530.00  |            |           | 182530.00    | 85595.68   | 43688.30      |            |            | 129283.98  |         |         |         |
| CCTV CAMERA             | 38500.00   |            |           | 38500.00     | 27439.51   | 4896.48       |            |            | 32335.99   |         |         |         |
| AIR CONDITIONER         | 82000.00   |            |           | 82000.00     | 39890.06   | 10733.82      |            |            | 50623.88   |         |         |         |
| AIR CONDITIONER         | 20000.00   |            |           | 20000.00     | 9789.84    | 2625.03       |            |            | 12414.87   |         |         |         |
| AIR CONDITIONER         | 38500.00   |            |           | 38500.00     | 20825.95   | 4685.39       |            |            | 25511.34   |         |         |         |
| AIR CONDITIONER         | 912866.00  | 401358.00  |           | 1314224.00   | 216685.79  | 204439.65     |            |            | 421125.44  |         |         |         |
| AIR CONDITIONER         | 55750.00   |            |           | 55750.00     | 30566.61   | 6824.70       |            |            | 37391.31   |         |         |         |
| AIR CONDITIONER         | 39500.00   |            |           | 39500.00     | 24775.68   | 4147.84       |            |            | 28923.52   |         |         |         |
| AIR CONDITIONER         | 28000.00   |            |           | 28000.00     | 17623.17   | 2944.94       |            |            | 20568.11   |         |         |         |
| ACCESS CONTROL SYSTEM   | 87499.00   |            |           | 87499.00     | 5279.66    | 37056.26      |            |            | 42335.92   |         |         |         |
| AIR CONDITIONER         | 46000.00   |            |           | 46000.00     | 30603.20   | 4500.48       |            |            | 35103.68   |         |         |         |
| MOBILE PHONE            | 9400.00    |            |           | 9400.00      | 8214.41    | 690.25        |            |            | 8904.66    |         |         |         |
| MOBILE PHONE            | 13000.00   |            |           | 13000.00     | 10243.02   | 1379.87       |            |            | 11622.89   |         |         |         |
| MOBILE PHONE            | 9500.00    |            |           | 9500.00      | 8342.78    | 682.07        |            |            | 9024.85    |         |         |         |
| MOBILE PHONE            | 17600.00   |            |           | 17600.00     | 16121.86   | 598.14        |            |            | 16720.00   |         |         |         |
| MOBILE PHONE            | 609190.00  | 406510.00  |           | 1015700.00   | 229955.59  | 223696.36     |            |            | 453651.95  |         |         |         |
| IPOD                    | 12150.00   |            |           | 12150.00     | 9951.74    | 1143.75       |            |            | 11095.49   |         |         |         |
| FINGERPRINT MACHINE     | 9713.00    |            |           | 9713.00      | 7678.37    | 1024.64       |            |            | 8703.01    |         |         |         |
| FINGERPRINT MACHINE     | 10500.00   |            |           | 10500.00     | 8933.65    | 854.60        |            |            | 9788.25    |         |         |         |
| FAN                     | 3250.00    |            |           | 3250.00      | 2837.98    | 239.42        |            |            | 3077.40    |         |         |         |
| Total                   | 2244948.00 | 838468.00  |           | 3083416.00   | 823942.42  | 560057.38     |            |            | 1383999.80 |         |         |         |
| Computer Equipments     |            |            |           |              |            |               |            |            |            |         |         |         |
| COMPUTERS AND SOFTWARES |            | 302386.00  |           | 302386.00    |            | 113894.71     |            |            | 113894.71  |         |         |         |
| SOFTWARE                | 262427.00  |            |           | 262427.00    | 93352.60   | 66446.24      |            |            | 159798.84  |         |         |         |
| SOFTWARE                | 31570.00   |            |           | 31570.00     | 25943.96   | 1870.66       |            |            | 27814.62   |         |         |         |
| COMPUTER                | 418020.00  | 1802343.00 |           | 5982545.00   | 2310330.40 | 1550388.96    |            |            | 3860719.36 |         |         |         |
| COMPUTER                | 42800.00   |            |           | 42800.00     | 40746.00   |               |            |            | 40746.00   |         |         |         |



|                               |                   |                   |  |  |                   |                   |                   |  |  |                   |  |  |  |  |  |  |  |  |                   |                   |
|-------------------------------|-------------------|-------------------|--|--|-------------------|-------------------|-------------------|--|--|-------------------|--|--|--|--|--|--|--|--|-------------------|-------------------|
| COMPUTER                      | 31769.00          |                   |  |  | 31769.00          | 30181.00          |                   |  |  | 30181.00          |  |  |  |  |  |  |  |  | 1588.00           | 1588.00           |
| COMPUTER                      | 194500.00         |                   |  |  | 194500.00         | 184775.00         |                   |  |  | 184775.00         |  |  |  |  |  |  |  |  | 9725.00           | 9725.00           |
| COMPUTER                      | 2400.00           |                   |  |  | 2400.00           | 2280.00           |                   |  |  | 2280.00           |  |  |  |  |  |  |  |  | 120.00            | 120.00            |
| COMPUTER                      | 200000.00         |                   |  |  | 200000.00         | 190000.00         |                   |  |  | 190000.00         |  |  |  |  |  |  |  |  | 10000.00          | 10000.00          |
| COMPUTER                      | 33620.00          |                   |  |  | 33620.00          | 31939.00          |                   |  |  | 31939.00          |  |  |  |  |  |  |  |  | 1681.00           | 1681.00           |
| COMPUTER                      | 117400.00         |                   |  |  | 117400.00         | 111530.00         |                   |  |  | 111530.00         |  |  |  |  |  |  |  |  | 5870.00           | 5870.00           |
| COMPUTER                      | 208000.00         |                   |  |  | 208000.00         | 197600.00         |                   |  |  | 197600.00         |  |  |  |  |  |  |  |  | 10400.00          | 10400.00          |
| COMPUTER                      | 58700.00          |                   |  |  | 58700.00          | 55765.00          |                   |  |  | 55765.00          |  |  |  |  |  |  |  |  | 2935.00           | 2935.00           |
| COMPUTER                      | 185000.00         |                   |  |  | 185000.00         | 165744.99         | 10005.01          |  |  | 175750.00         |  |  |  |  |  |  |  |  | 9250.00           | 19255.01          |
| COMPUTER                      | 9619.00           |                   |  |  | 9619.00           | 9138.00           |                   |  |  | 9138.00           |  |  |  |  |  |  |  |  | 481.00            | 481.00            |
| COMPUTER                      | 16500.00          |                   |  |  | 16500.00          | 14595.21          | 1079.79           |  |  | 15675.00          |  |  |  |  |  |  |  |  | 825.00            | 1904.79           |
| COMPUTER                      | 480.00            |                   |  |  | 480.00            | 456.00            |                   |  |  | 456.00            |  |  |  |  |  |  |  |  | 24.00             | 24.00             |
| COMPUTER                      | 1045.00           |                   |  |  | 1045.00           | 993.00            |                   |  |  | 993.00            |  |  |  |  |  |  |  |  | 52.00             | 52.00             |
| COMPUTER                      | 21599.00          |                   |  |  | 21599.00          | 20519.00          |                   |  |  | 20519.00          |  |  |  |  |  |  |  |  | 1080.00           | 1080.00           |
| COMPUTER                      | 10450.00          |                   |  |  | 10450.00          | 9927.00           |                   |  |  | 9927.00           |  |  |  |  |  |  |  |  | 523.00            | 523.00            |
| COMPUTER                      | 52800.00          |                   |  |  | 52800.00          | 50160.00          |                   |  |  | 50160.00          |  |  |  |  |  |  |  |  | 2640.00           | 2640.00           |
| COMPUTER                      | 6876.00           |                   |  |  | 6876.00           | 6117.81           | 414.19            |  |  | 6532.00           |  |  |  |  |  |  |  |  | 344.00            | 758.19            |
| COMPUTER                      | 68090.00          |                   |  |  | 68090.00          | 61479.07          | 4155.93           |  |  | 65635.00          |  |  |  |  |  |  |  |  | 3455.00           | 7610.93           |
| COMPUTER                      | 1050.00           |                   |  |  | 1050.00           | 986.48            | 10.52             |  |  | 997.00            |  |  |  |  |  |  |  |  | 53.00             | 63.52             |
| COMPUTER                      | 7629.00           |                   |  |  | 7629.00           | 6789.49           | 458.51            |  |  | 7248.00           |  |  |  |  |  |  |  |  | 381.00            | 839.51            |
| COMPUTER                      | 55000.00          |                   |  |  | 55000.00          | 51583.07          | 666.93            |  |  | 52250.00          |  |  |  |  |  |  |  |  | 2750.00           | 3416.93           |
| COMPUTER                      | 9825.00           |                   |  |  | 9825.00           | 8693.10           | 640.90            |  |  | 9334.00           |  |  |  |  |  |  |  |  | 491.00            | 1131.90           |
| SOFTWARE                      | 27263.00          |                   |  |  | 27263.00          | 22418.31          | 1615.70           |  |  | 24034.01          |  |  |  |  |  |  |  |  | 3228.99           | 4844.69           |
| COMPUTER                      | 212885.00         |                   |  |  | 212885.00         | 202241.00         |                   |  |  | 202241.00         |  |  |  |  |  |  |  |  | 10644.00          | 10644.00          |
| <b>Total</b>                  | <b>6050499.00</b> | <b>2104729.00</b> |  |  | <b>8155228.00</b> | <b>3906284.49</b> | <b>1751648.05</b> |  |  | <b>5657932.54</b> |  |  |  |  |  |  |  |  | <b>2497295.46</b> | <b>2144214.51</b> |
| <b>Other Equipments</b>       |                   |                   |  |  |                   |                   |                   |  |  |                   |  |  |  |  |  |  |  |  |                   |                   |
| ELECTRIC FEETINGS             | 170000.00         |                   |  |  | 170000.00         | 81395.21          | 22975.22          |  |  | 104370.43         |  |  |  |  |  |  |  |  | 65629.57          | 88604.79          |
| ELECTRIC FEETINGS             | 11500.00          |                   |  |  | 11500.00          | 5455.87           | 1548.51           |  |  | 7004.38           |  |  |  |  |  |  |  |  | 4495.62           | 6044.13           |
| ELECTRIC FEETINGS             | 240000.00         |                   |  |  | 240000.00         | 87307.15          | 39532.18          |  |  | 126839.33         |  |  |  |  |  |  |  |  | 113160.67         | 152692.85         |
| UPS PURCHASE                  | 4725.00           |                   |  |  | 4725.00           | 1978.28           | 1237.95           |  |  | 3216.23           |  |  |  |  |  |  |  |  | 1508.77           | 2746.72           |
| <b>Total</b>                  | <b>426225.00</b>  |                   |  |  | <b>426225.00</b>  | <b>176136.51</b>  | <b>65293.86</b>   |  |  | <b>241430.37</b>  |  |  |  |  |  |  |  |  | <b>184794.63</b>  | <b>250088.49</b>  |
| <b>Furniture and Fixtures</b> |                   |                   |  |  |                   |                   |                   |  |  |                   |  |  |  |  |  |  |  |  |                   |                   |
| FURNITURE AND FIXTURES        | 4700.00           |                   |  |  | 4700.00           | 2567.65           | 579.15            |  |  | 3146.80           |  |  |  |  |  |  |  |  | 1553.20           | 2132.35           |
| FURNITURE AND FIXTURES        | 18500.00          |                   |  |  | 18500.00          | 10201.71          | 2287.84           |  |  | 12489.55          |  |  |  |  |  |  |  |  | 6010.45           | 8298.29           |





### 2.8 Deferred Taxes

| Particulars                | 31/03/2017       | 31/03/2016      |
|----------------------------|------------------|-----------------|
| <b>Deferred Tax Assets</b> |                  |                 |
| Other                      | 149784.00        | 43239.00        |
|                            | <b>149784.00</b> | <b>43239.00</b> |

### 2.9 Long-term loans and advances

| Particulars                         | 31/03/2017       | 31/03/2016       |
|-------------------------------------|------------------|------------------|
| <b>Loans and advances to others</b> |                  |                  |
| <b>Unsecured, considered good</b>   |                  |                  |
| NET CARD (KOTAK)                    | 18246.44         | 18244.69         |
| RENT DEPOSIT                        | 158750.00        | 158750.00        |
| RENT DEPOSIT-SAFAL-108-MAULIK SHAH  | 141180.00        | 141180.00        |
| RENT DEPOSIT A-3 SAFAL              | 163020.00        | 0.00             |
| DEPOSIT TO WATER SUUPLIER           | 2000.00          | 0.00             |
|                                     | <b>483196.44</b> | <b>318174.69</b> |

### 3.0 Trade receivables

| Particulars                      | 31/03/2017        | 31/03/2016        |
|----------------------------------|-------------------|-------------------|
| <b>Trade Receivable</b>          |                   |                   |
| <b>Unsecured considered good</b> |                   |                   |
| <b>Within Six Months</b>         |                   |                   |
| DOMESTIC                         | 136758.00         | 2000.00           |
| FOREIGN                          | 7801985.00        | 5779268.00        |
|                                  | <b>7938743.00</b> | <b>5781268.00</b> |

### 3.1 Cash and cash equivalents

| Particulars                         | 31/03/2017        | 31/03/2016        |
|-------------------------------------|-------------------|-------------------|
| Cash in Hand                        | 34153.00          | 169956.00         |
| <b>Balances With Banks</b>          |                   |                   |
| <b>Balance With Scheduled Banks</b> |                   |                   |
| <b>Current Account</b>              |                   |                   |
| ICICI BANK                          | 2618992.00        | 1216550.66        |
| KOTAK MAHINDRA BANK                 | (278119.00)       | 104190.09         |
| STATE BANK OF INDIA-77733           | 71451.00          | 17494.78          |
| <b>Deposit Account</b>              |                   |                   |
| ICICI FD                            | 2001065.00        | 1899419.00        |
| FDR KOTAK BANK                      | 284825.00         | 0.00              |
|                                     | <b>4732367.00</b> | <b>3407610.53</b> |

Details of Specified Bank Notes (SBN) held and transacted during the period from 8th November, 2016 to 30th December, 2016 as provided in the Table below:-

|                                       | SBNs      | Other Denomination Notes | Total     |
|---------------------------------------|-----------|--------------------------|-----------|
| Closing cash in hand as on 08-11-2016 | 184000.00 | 2502.00                  | 186502.00 |
| (+) Permitted receipts                | 11000.00  | 285000.00                | 296000.00 |
| (-) Permitted payments                |           | 175302.00                | 175302.00 |
| (-) Amount deposited in Banks         | 195000.00 |                          | 195000.00 |
| Closing cash in hand as on 30-12-2016 |           | 112200.00                | 112200.00 |

Explanation : For the purposes of this clause, the term 'Specified Bank Notes' shall have the same meaning provided in the notification of the Government of India, in the Ministry of Finance, Department of Economic Affairs number S.O. 3407(E), dated the 8th November, 2016.



**3.2 Short-term loans and advances**

In ₹

| Particulars                         | 31/03/2017       | 31/03/2016       |
|-------------------------------------|------------------|------------------|
| <b>Loans and advances to others</b> |                  |                  |
| <b>Unsecured, considered good</b>   |                  |                  |
| ADVANCE TAX FOR AY 2016-17          | 200000.00        | 250000.00        |
| TDS RECEVABLE FOR AY 2016-17        | 487755.00        | 344093.46        |
| HRIS                                | 157910.00        | 0.00             |
| LIC OF INDIA (ADVANCE)              | 21000.00         | 0.00             |
| PREPAID EXP                         | 4468.00          | 0.00             |
|                                     | <b>871133.00</b> | <b>594093.46</b> |

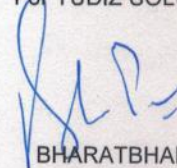
In terms of our attached report of even date  
For MEHUL THAKKER & CO  
CHARTERED ACCOUNTANTS  
FRN : 0118993W


  
VATSAL RAMANBHAI BAXI


(PARTNER)



For YUDIZ SOLUTIONS PRIVATE LIMITED

  
BHARATBHAI SAMJIBHAI PATEL  
(DIRECTOR)  
(DIN : 00243783)

  
CHIRAG RAJENDRAKUMA R LEUVA  
(DIRECTOR)  
(DIN : 03612154)

  
PRATIK BHASKARBHAI PATEL  
(DIRECTOR)  
(DIN : 05262863)

Place : AHMEDABAD

Date : 03/09/2017

**NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2017**

**3.3 Revenue from operations**

In ₹

| Particulars                               | 31/03/2017         | 31/03/2016         |
|---|--------------------|--------------------|
| <b>Sale of Services</b>                   |                    |                    |
| SALES DOMASTICS(IT SERVICE & CONSULTANCY) | 5651224.00         | 3684813.00         |
| SALES FOREIGN(IT SERVICE & CONSULTANCY)   | 41560243.00        | 31320571.00        |
|   | <b>47211467.00</b> | <b>35005384.00</b> |

**3.4 Other income**

In ₹

| Particulars                            | 31/03/2017       | 31/03/2016       |
|--|------------------|------------------|
| <b>Interest</b>                        |                  |                  |
| INTEREST INCOME ON IT REFUND           | 9419.00          | 2342.00          |
| INTEREST INCOME ON TERM DEPOSIT(KOTAK) | 25513.00         | 8332.00          |
| INTEREST ON FDR(ICICI)                 | 112940.00        | 86311.00         |
| OTHER INCOME                           | 4000.00          | 1685.00          |
| BOND INCOME                            | 0.00             | 100000.00        |
| CSI AWARD MONEY RECEIVED               | 0.00             | 15500.00         |
| LOYALTY FUND INCOME                    | 34559.00         | 0.00             |
|  | <b>186431.00</b> | <b>214170.00</b> |

**3.5 Employee benefits expense**

In ₹

| Particulars                           | 31/03/2017         | 31/03/2016         |
|---------------------------------------|--------------------|--------------------|
| <b>Salary, Wages &amp; Bonus</b>      |                    |                    |
| SALARY EXP                            | 16716900.00        | 10759256.00        |
| SPECIAL ALLO.                         | 594047.00          | 375471.00          |
| CONVENSE ALLO                         | 1723650.00         | 1346004.00         |
| HRA                                   | 6653069.00         | 4007273.00         |
| INCENTIVE EXP.                        | 1700348.00         | 3012087.00         |
| MEDICAL ALLO.                         | 1330000.00         | 1037500.00         |
| <b>Contribution to Provident Fund</b> |                    |                    |
| PF EXP.                               | 0.00               | 4011.00            |
| <b>Staff Welfare Expenses</b>         |                    |                    |
| STAFF WELFARE EXP.                    | 576908.00          | 417797.00          |
| <b>Leave Encashment Expenses</b>      |                    |                    |
| LEAVE COMPENSATION EXP.               | 489810.00          | 263140.00          |
|                                       | <b>29784732.00</b> | <b>21222539.00</b> |

**3.6 Finance costs**

In ₹

| Particulars                   | 31/03/2017       | 31/03/2016       |
|-------------------------------|------------------|------------------|
| <b>Interest Expenses</b>      |                  |                  |
| <b>Interest Expenses</b>      |                  |                  |
| INTEREST EXPENSE              | 91493.00         | 120440.00        |
| <b>Bank Charges</b>           |                  |                  |
| BANK CHARGES                  | 35603.00         | 41290.00         |
| <b>Other Interest Charges</b> |                  |                  |
| INTEREST ON TDS               | 36439.00         | 7994.00          |
| INTEREST ON SERVICE TAX       | 4781.00          | 1570.00          |
| <b>Finance Charges</b>        |                  |                  |
| <b>Other Finance Charges</b>  |                  |                  |
| FINANCE CHARGES               | 11500.00         | 11450.00         |
|                               | <b>179816.00</b> | <b>182744.00</b> |



### 3.7 Depreciation and amortisation expense

In ₹

| Particulars                            | 31/03/2017        | 31/03/2016        |
|--|-------------------|-------------------|
| <b>Depreciation &amp; Amortisation</b> |                   |                   |
| Depreciation Tangible Assets           | 2541232.53        | 2526175.25        |
|  | <b>2541232.53</b> | <b>2526175.25</b> |

### 3.8 Other expenses

In ₹

| Particulars                                      | 31/03/2017         | 31/03/2016         |
|--|--------------------|--------------------|
| <b>Administrative and General Expenses</b>       |                    |                    |
| <b>Telephone Postage</b>                         |                    |                    |
| Postage Expenses                                 | 12537.00           | 2130.00            |
| TELEPHONE / MOBILE EXP.                          | 37439.00           | 24662.00           |
| INTERNET EXP.                                    | 289852.00          | 269888.00          |
| <b>Printing Stationery</b>                       |                    |                    |
| PRINTING & STATIONERY EXP.                       | 83946.00           | 93227.00           |
| <b>Rent Rates And taxes</b>                      |                    |                    |
| OFFICE RENT                                      | 1817355.00         | 1613580.00         |
| <b>Auditors Remuneration</b>                     |                    |                    |
| Audit Fees                                       | 29500.00           | 25000.00           |
| <b>Managerial Remuneration</b>                   |                    |                    |
| DIRECTOR REMUNARATION                            | 1920000.00         | 2020000.00         |
| <b>Repairs Maintenance Expenses</b>              |                    |                    |
| ANNUAL MAINTENANCE CONTRACT                      | 502532.00          | 859300.00          |
| OFFICE MAINTENANCE EXP.                          | 151635.00          | 157441.00          |
| REPAIRS & MAINTENANCE EXP.                       | 119798.00          | 82510.00           |
| <b>Electricity Expenses</b>                      |                    |                    |
| ELECTRICITY EXP.                                 | 333362.00          | 403700.00          |
| <b>Travelling Conveyance</b>                     |                    |                    |
| PETROL CONV EXP.                                 | 196050.00          | 167400.00          |
| TRAVELLING EXP.                                  | 215924.00          | 232302.00          |
| <b>Legal and Professional Charges</b>            |                    |                    |
| PROFESSIONAL FEES EXP.                           | 2071335.00         | 2172118.00         |
| LEGAL & PROFESSIONAL FEES EXP.                   | 19730.00           | 1220.00            |
| <b>Donations Subscriptions</b>                   |                    |                    |
| DONATION EXP.                                    | 30000.00           | 11000.00           |
| <b>Subscriptions, Membership Fees</b>            |                    |                    |
| MEMBERSHIP FEES EXP                              | 52949.00           | 15242.00           |
| <b>Other Administrative and General Expenses</b> |                    |                    |
| KASAR VATAV                                      | 16718.00           | 191.00             |
| OFFICE-EXP.                                      | 196105.00          | 164050.00          |
| TRAINING EXP.                                    | 225000.00          | 225000.00          |
| GIFT EXP.  | 57820.00           | 9100.00            |
| ESI EXPENSE                                      | 32232.00           | 172024.00          |
| CONSULTING SERVICE CONTRACT EXP.                 | 1480015.00         | 420000.00          |
| ROUND OFF  | 0.00               | (7.00)             |
| <b>Selling Distribution Expenses</b>             |                    |                    |
| <b>Advertising Promotional Expenses</b>          |                    |                    |
| BUSINESS PROMOTION                               | 504772.00          | 8557.00            |
| <b>Other Expenses</b>                            |                    |                    |
| COMPUTER PERIPHERALS EXP.                        | 31843.00           | 6044.00            |
| DOMAIN & SPACE CHARGES                           | 1164366.00         | 557120.00          |
| EXCHANGE LOSS OR GAIN                            | 677790.00          | 337612.00          |
| PAYPAL CHARGES                                   | 1073442.00         | 415167.00          |
| MUNICIPAL TAX                                    | 122667.00          | 0.00               |
| SERVICE TAX EXP                                  | 13461.00           | 0.00               |
|  | <b>13480175.00</b> | <b>10465578.00</b> |

### 3.9 Tax expense

In ₹

| Particulars              | 31/03/2017       | 31/03/2016       |
|--------------------------|------------------|------------------|
| <b>Current tax</b>       |                  |                  |
| PROVISION FOR INCOME TAX | 542800.00        | 385000.00        |
| <b>Deferred tax</b>      |                  |                  |
| DTA                      | (106545.00)      | (127011.00)      |
|                          | <b>436255.00</b> | <b>257989.00</b> |





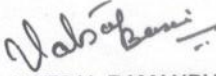
4.0 Earnings per equity share

In ₹

| Particulars                          | 31/03/2017 | 31/03/2016 |
|--------------------------------------|------------|------------|
| Earnings Per Equity Share            |            |            |
| Basic                                |            |            |
| Basic EPS Before Extra Ordinary Item | 97.57      | 56.45      |

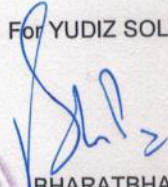
In terms of our attached report of even date  
For MEHUL THAKKER & CO  
CHARTERED ACCOUNTANTS  
FRN : 0118993W

For YUDIZ SOLUTIONS PRIVATE LIMITED

  
VATSAL RAMANBHAI BAXI

(PARTNER)

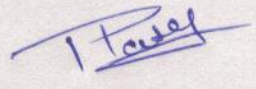




BHARATBHAI  
SAMJIBHAI  
PATEL  
(DIRECTOR)  
(DIN : 00243783)



CHIRAG  
RAJENDRAKUMA  
R LEUVA  
(DIRECTOR)  
(DIN : 03612154)



PRATIK  
BHASKARBHAI  
PATEL  
(DIRECTOR)  
(DIN : 05262863)

Place : AHMEDABAD

Date : 03/09/2017

## FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

## PART-A

- 1 Name of the assessee : YUDIZ SOLUTIONS PRIVATE LIMITED
- 2 Address : 7, SHISHIR BUNGLOWS, BODAKDEV, BODAKDEV, AHMEDABAD, GUJARAT-380054
- 3 Permanent Account Number : AAACY5006H
- 4 Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty, etc. if yes, please furnish the registration number or any other identification number allotted for the same : Yes

| SN | Type        | Registration Number |
|----|-------------|---------------------|
| 1  | Service Tax | AAACY5006HSD001     |

- 5 Status : Company
- 6 Previous year from : 01/04/2016 to 31/03/2017
- 7 Assessment year : 2017-18
- 8 Indicate the relevant clause of section 44AB under which the audit has been conducted

| SN | Type  |
|----|---|
| 1  | Clause 44AB(a)- Total sales/turnover/gross receipts in business exceeding Rs. 1 crore |

## PART-B

- 9 a If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios : NA
- b If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such Change. : NA

- 10 a Nature of business or profession.

| Sector         | Sub sector   | Code |
|----------------|--|------|
| Service Sector | I.T. enabled services, BPO service providers(0709) | 0709 |

- b If there is any change in the nature of business or profession, the particulars of such change. : No

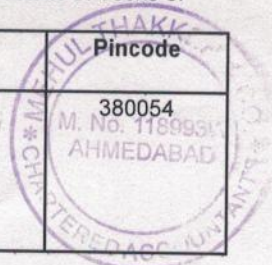
| Business | Sector | Sub sector | Code |
|----------|--------|------------|------|
| Nil      | Nil    | Nil        | Nil  |

- 11 a Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed. : Yes

| Books prescribed                                       |
|--|
| SALES REGISTER, BANK BOOK, CASH BOOK, JOURNAL REGISTER |

- b List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

| Books maintained                                       | Address line 1                          | Address line 2 | City/Town/District | State   | Pincode |
|--|---|----------------|--------------------|---------|---------|
| SALES REGISTER, BANK BOOK, CASH BOOK, JOURNAL REGISTER | 7, SHISHIR BUNGLOWS, BODAKDEV, BODAKDEV |                | AHMEDABAD          | GUJARAT | 380054  |



c List of books of account and nature of relevant documents examined. : **SALES REGISTER, BANK BOOK, CASH BOOK, JOURNAL REGISTER**

12 Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.) : **No**

| Section | Amount |
|---------|--------|
| Nil     | Nil    |

13 a Method of accounting employed in the previous year. : **Mercantile system**

b Whether there has been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year. : **No**

c If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.

| Particulars | Increase in profit | Decrease in profit |
|-------------|--------------------|--------------------|
| Nil         | Nil                | Nil                |

d Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2). : **No**

e If answer to (d) above is in the affirmative, give details of such adjustments:

| ICDS         | Increase in profit | Decrease in profit | Net Effect |
|--------------|--------------------|--------------------|------------|
| Nil          | Nil                | Nil                | Nil        |
| <b>Total</b> | <b>Nil</b>         | <b>Nil</b>         | <b>Nil</b> |

f Disclosure as per ICDS:

| ICDS | Disclosure |
|------|------------|
| Nil  | Nil        |

14 a Method of valuation of closing stock employed in the previous year. : **NA**

b In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish. : **No**

| Particulars | Increase in profit | Decrease in profit |
|-------------|--------------------|--------------------|
| Nil         | Nil                | Nil                |

15 Give the following particulars of the capital asset converted into stock-in-trade: -

| Description of capital asset | Date of acquisition | Cost of acquisition | Amount at which asset is converted in to stock in trade |
|------------------------------|---------------------|---------------------|---|
| Nil                          | Nil                 | Nil                 | Nil   |

16 Amounts not credited to the profit and loss account, being: -

a The items falling within the scope of section 28.

| Description | Amount |
|-------------|--------|
| Nil         | Nil    |

b The proforma credits, drawbacks, refunds of duty of customs or excise or service tax or refunds of sales tax or value added tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned.

| Description | Amount |
|-------------|--------|
| Nil         | Nil    |

c Escalation claims accepted during the previous year.

| Description | Amount |
|-------------|--------|
| Nil         | Nil    |

d Any other item of income.

| Description | Amount |
|-------------|--------|
| Nil         | Nil    |



e Capital receipt, if any.

| Description | Amount |
|-------------|--------|
| Nil         | Nil    |

17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:

| Details of property | Address line 1 | Address line 1 | City/Town/District | State | Pincode | Consideration received or accrued | Value adopted or assessed or assessable |
|---------------------|----------------|----------------|--------------------|-------|---------|-----------------------------------|---|
| Nil                 | Nil            | Nil            | Nil                | Nil   | Nil     | Nil                               | Nil                                     |

18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-

AS PER ANNEXURE 'I'

19 Amount admissible under sections 32AC/33AB/33ABA/35/35ABB/35AC/35CCA/35CCB/35D/35DD/35DDA/35E

| Section | Amount debited to profit and loss account | Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant 14 provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf. |
|---------|---|---|
| Nil     | Nil                                       | Nil   |

20 a Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [section 36(1)(ii)]

| Description | Amount |
|-------------|--------|
| Nil         | Nil    |

b Any sum received from the employees towards contributions to any provident fund or superannuation fund or any other fund mentioned in section 2(24)(x); and due date for payment and the actual date of payment to the concerned authorities under section 36(1)(va):-

AS PER ANNEXURE 'II'

21 a Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.

Capital expenditure

| Particulars | Amount |
|-------------|--------|
| Nil         | Nil    |

Personal expenditure

| Particulars | Amount |
|-------------|--------|
| Nil         | Nil    |

Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party

| Particulars | Amount |
|-------------|--------|
| Nil         | Nil    |

Expenditure incurred at clubs being entrance fees and subscriptions

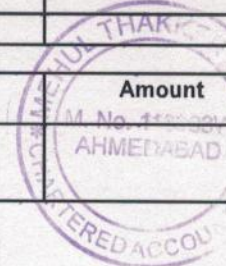
| Particulars | Amount |
|-------------|--------|
| Nil         | Nil    |

Expenditure incurred at clubs being cost for club services and facilities used

| Particulars | Amount |
|-------------|--------|
| Nil         | Nil    |

Expenditure by way of penalty or fine for violation of any law for the time being force

| Particulars | Amount |
|-------------|--------|
| Nil         | Nil    |



Expenditure by way of any other penalty or fine not covered above :

| Particulars | Amount |
|-------------|--------|
| Nil         | Nil    |

Expenditure incurred for any purpose which is an offence or which is prohibited by law :

| Particulars | Amount |
|-------------|--------|
| Nil         | Nil    |

b Amounts inadmissible under section 40(a):-

i. as payment to non-resident referred to in sub-clause (i)

(A) Details of payment on which tax is not deducted:

| Date of payment | Amount of payment | Nature of payment | Name of the payee | PAN of the payee | Address line 1 | Address line 2 | City/Town/District | Pincode |
|-----------------|-------------------|-------------------|-------------------|------------------|----------------|----------------|--------------------|---------|
| Nil             | Nil               | Nil               | Nil               | Nil              | Nil            | Nil            | Nil                | Nil     |

(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)

| Date of payment | Amount of payment | Nature of payment | Name of the payee | PAN of the payee | Address line 1 | Address line 2 | City/Town/District | Pincode | Amount of tax deducted |
|-----------------|-------------------|-------------------|-------------------|------------------|----------------|----------------|--------------------|---------|------------------------|
| Nil             | Nil               | Nil               | Nil               | Nil              | Nil            | Nil            | Nil                | Nil     | Nil                    |

ii. as payment referred to in sub-clause (ia)

(A) Details of payment on which tax is not deducted:

| Date of payment | Amount of payment | Nature of payment | Name of the payee | PAN of the payee | Address line 1 | Address line 2 | City/Town/District | Pincode |
|-----------------|-------------------|-------------------|-------------------|------------------|----------------|----------------|--------------------|---------|
| Nil             | Nil               | Nil               | Nil               | Nil              | Nil            | Nil            | Nil                | Nil     |

(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139

| Date of payment | Amount of payment | Nature of payment | Name of the payee | PAN of the payee | Address line 1 | Address line 2 | City/Town/District | Pincode | Amount of tax deducted | Amount out of (VI) deposited, if any |
|-----------------|-------------------|-------------------|-------------------|------------------|----------------|----------------|--------------------|---------|------------------------|--------------------------------------|
| Nil             | Nil               | Nil               | Nil               | Nil              | Nil            | Nil            | Nil                | Nil     | Nil                    | Nil                                  |

iii. as payment referred to in sub-clause (ib)

(A) Details of payment on which levy is not deducted:

| Date of payment | Amount of payment | Nature of payment | Name of the payee | PAN of the payee | Address line 1 | Address line 2 | City/Town/District | Pincode |
|-----------------|-------------------|-------------------|-------------------|------------------|----------------|----------------|--------------------|---------|
| Nil             | Nil               | Nil               | Nil               | Nil              | Nil            | Nil            | Nil                | Nil     |

(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139

| Date of payment | Amount of payment | Nature of payment | Name of the payee | PAN of the payee | Address line 1 | Address line 2 | City/Town/District | Pincode | Amount of levy deducted | Amount out of (VI) deposited, if any |
|-----------------|-------------------|-------------------|-------------------|------------------|----------------|----------------|--------------------|---------|-------------------------|--------------------------------------|
| Nil             | Nil               | Nil               | Nil               | Nil              | Nil            | Nil            | Nil                | Nil     | Nil                     | Nil                                  |

iv. Fringe benefit tax under sub-clause (ic) : Nil

v. Wealth tax under sub-clause (iia) : Nil

vi. Royalty, license fee, service fee etc. under sub-clause (iib) : Nil

vii. Salary payable outside india/to a non resident without TDS etc. Under sub-clause (iii)

| Date of payment | Amount of payment | Name of the payee | PAN of the payee | Address line 1 | Address line 2 | City/Town/District | Pincode |
|-----------------|-------------------|-------------------|------------------|----------------|----------------|--------------------|---------|
| Nil             | Nil               | Nil               | Nil              | Nil            | Nil            | Nil                | Nil     |



viii. Payment to PF/other fund etc. under sub-clause (iv) : Nil

ix. Tax paid by employer for perquisites under sub-clause (v) : Nil

c Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof

| Particulars | Section | Amount debited to P/L A/C | Amount admissible | Amount inadmissible | Remarks |
|-------------|---------|---------------------------|-------------------|---------------------|---------|
| Nil         | Nil     | Nil                       | Nil               | Nil                 | Nil     |

d Disallowance/deemed income under section 40A(3):

(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details : Yes

| Date of payment | Nature of payment | Amount | Name of the payee | PAN of the payee |
|-----------------|-------------------|--------|-------------------|------------------|
| Nil             | Nil               | Nil    | Nil               | Nil              |

(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A) : Yes

| Date of payment | Nature of payment | Amount | Name of the payee | PAN of the payee |
|-----------------|-------------------|--------|-------------------|------------------|
| Nil             | Nil               | Nil    | Nil               | Nil              |

e provision for payment of gratuity not allowable under section 40A(7) : Nil

f any sum paid by the assessee as an employer not allowable under section 40A(9) : Nil

g Particulars of any liability of a contingent nature :

| Nature of liability | Amount |
|---------------------|--------|
| Nil                 | Nil    |

h Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income :

| Particulars | Amount |
|-------------|--------|
| Nil         | Nil    |

i amount inadmissible under the proviso to section 36(1)(iii) : Nil

22 Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006. : Nil

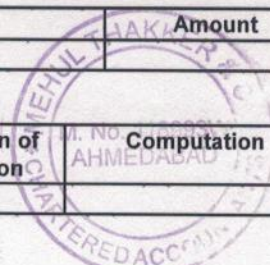
23 Particulars of any payment made to persons specified under section 40A(2)(b). : AS PER ANNEXURE 'III'

24 Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC.

| Section | Description | Amount |
|---------|-------------|--------|
| Nil     | Nil         | Nil    |

25 Any amounts of profits chargeable to tax under section 41 and computation thereof

| Name of party | Amount of income | Section | Description of transaction | Computation |
|---------------|------------------|---------|----------------------------|-------------|
| Nil           | Nil              | Nil     | Nil                        | Nil         |



26 (i) In respect of any sum referred to in clause (a),(b),(c),(d),(e) or (f) of section 43B the liability for which:-

A Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was:-

(a) Paid during the previous year :

| Section | Nature of Liability | Amount |
|---------|---------------------|--------|
| Nil     | Nil                 | Nil    |

(b) Not paid during the previous year; :

| Section | Nature of Liability | Amount |
|---------|---------------------|--------|
| Nil     | Nil                 | Nil    |

B Was incurred in the previous year and was:-

(a) paid on or before the due date for furnishing the return of income of the previous year 139(1); : AS PER ANNEXURE 'IV'

(b) Not paid on or before the aforesaid date. : NA

State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc.is passed through the profits and loss : No

27 a Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts. : Yes

| CENVAT                        | Amount | Treatment in profit & loss/account |
|-------------------------------|--------|------------------------------------|
| Opening Balance               | 32427  | Nil                                |
| CENVAT Availed                | 175963 | Nil                                |
| CENVAT Utilized               | 208390 | Nil                                |
| Closing / outstanding Balance | 0      | Nil                                |

b Particulars of income or expenditure of prior period credited or debited to the profit and loss account.:-

| Type | Particular | Amount | Prior period |
|------|------------|--------|--------------|
| Nil  | Nil        | Nil    | Nil          |

28 Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viiia), if yes, please furnish the details of the same. : No

| Name of the person from which shares received | PAN of the person | Name of the company from which shares received | CIN of the company | No. of shares received | Amount of consideration paid | Fair market value of shares |
|---|-------------------|--|--------------------|------------------------|------------------------------|-----------------------------|
| Nil   | Nil               | Nil  | Nil                | Nil                    | Nil                          | Nil                         |

29 Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same. : No

| Name of the person from which consideration received for issue of shares | PAN of the person | No. of shares | Amount of consideration received | Fair market value of the shares |
|--|-------------------|---------------|----------------------------------|---------------------------------|
| Nil  | Nil               | Nil           | Nil                              | Nil                             |



- 30 Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque, (Section 69D) : **No**

| Name of person from whom amount borrowed or repaid on hundi | PAN of the person | Address line 1 | Address line 2 | City/Town/District | State | Pincode | Amount borrowed | Date of borrowing | Amount due including interest | Amount repaid | Date of repayment |
|---|-------------------|----------------|----------------|--------------------|-------|---------|-----------------|-------------------|-------------------------------|---------------|-------------------|
| Nil   | Nil               | Nil            | Nil            | Nil                | Nil   | Nil     | Nil             | Nil               | Nil                           | Nil           | Nil               |

- 31 a Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :- : **AS PER ANNEXURE 'V'**

- b Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-

| Name of the person from whom specified sum is received | Address of the person from whom specified sum is received | PAN of the person from whom specified sum is received | Amount of specified sum taken or accepted | Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account | In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft |
|--|---|---|---|---|---|
| Nil  | Nil   | Nil   | Nil                                       | Nil   | Nil   |

- c Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:— : **AS PER ANNEXURE 'VI'**

- d Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:—

| Name of the payer | Address of the payer | PAN of the payer | Amount of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year |
|-------------------|----------------------|------------------|---|
| Nil               | Nil                  | Nil              | Nil   |

- e Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:—

| Name of the payer | Address of the payer | PAN of the payer | Amount of loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year |
|-------------------|----------------------|------------------|---|
| Nil               | Nil                  | Nil              | Nil   |



32 a Details of brought forward loss or depreciation allowance, in the following manner, to extent available:-

| Serial No: | Assessment Year: | Nature of loss /Depreciation allowance | Amount as returned | Amount as assessed | Order No and Date | Remarks |
|------------|------------------|--|--------------------|--------------------|-------------------|---------|
| 1          | Nil              | Nil                                    | Nil                | Nil                | Nil               | Nil     |

- b Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. : **No**
- c Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same. : **No**
- d Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year. : **No**
- e In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. : **No**

33 Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA). : **No**

| Section under which deduction is claimed | Amounts admissible as per the provision of the Income-tax Act, 1961 and fulfils the conditions, if any, specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc, issued in this behalf. |
|--|--|
| Nil                                      | Nil  |

34 a Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish : **AS PER ANNEXURE 'VII'**

b Whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time. If not, please furnish the details: : **Yes**

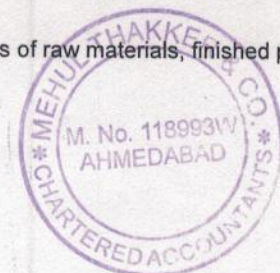
| Tax deduction and collection Account Number (TAN) | Type of Form | Due date for furnishing | Date of furnishing, if furnished | Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported |
|---|--------------|-------------------------|----------------------------------|--|
| Nil   | Nil          | Nil                     | Nil                              | Nil  |

c whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish : **AS PER ANNEXURE 'VIII'**

35 a In the case of a trading concern, give quantitative details of principal items of goods traded : **NA**

b In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products any by-products

(A) Raw materials : **NA**



## (B) Finished products

| Item Name | Unit | Opening stock | Purchase during the previous year | quantity manufactured during the previous year | Sales during previous year | Closing Stock | Shortage/Excess, if any |
|-----------|------|---------------|-----------------------------------|--|----------------------------|---------------|-------------------------|
| Nil       | Nil  | Nil           | Nil                               | Nil  | Nil                        | Nil           | Nil                     |

## (B) By products

| Item Name | Unit | Opening stock | Purchase during the previous year | quantity manufactured during the previous year | Sales during previous year | Closing Stock | Shortage/Excess, if any |
|-----------|------|---------------|-----------------------------------|--|----------------------------|---------------|-------------------------|
| Nil       | Nil  | Nil           | Nil                               | Nil  | Nil                        | Nil           | Nil                     |

- 36 In the case of Domestic Company, details of tax on distributed profits under section 115-O in the following forms : NA
- 37 Whether any cost audit was carried out. ?" : NA
- 38 Whether any audit was conducted under the Central Excise Act, 1944. ? : NA
- 39 Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services, finance act 1994 in relation to valuation of taxable service as may be reported/identified by the auditor. ? : No
- 40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

| Particulars                               | Previous year |          |          | Preceding previous year |          |          |
|---|---------------|----------|----------|-------------------------|----------|----------|
|   |               |          |          |                         |          |          |
| Total turnover of the assessee            |               |          | 47211467 |                         |          | 35005384 |
| Gross profit/turnover                     | 0             | 0        | 0.00     | 0                       | 0        | 0.00     |
| Net profit/turnover                       | 975687        | 47211467 | 2.07     | 564528                  | 35005384 | 1.61     |
| Stock-in-trade/turnover                   | 0             | 0        | 0.00     | 0                       | 0        | 0.00     |
| material consumed/Finished goods produced | Nil           | Nil      | Nil      | Nil                     | Nil      | Nil      |

- 41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings.

| Financial year to which demand/refund relates to | Name of other tax law | Type (Demand raised/Refund received) | Date of demand raised/refund received | Amount | Remarks |
|--|-----------------------|--------------------------------------|---------------------------------------|--------|---------|
| Nil  | Nil                   | Nil                                  | Nil                                   | Nil    | Nil     |

For MEHUL THAKKER & CO  
Chartered Accountants



*Vatsal Baxi*  
Vatsal Ramanbhai Baxi  
(Partner)

M. No. : 145510  
FRN : 0118993W

2nd Floor, Asha Complex, B/H. Navrangpura Police Station,  
Navrangpura, Ahmedabad-380009 Gujarat

Date : 03/09/2017  
Place : Ahmedabad

## Annexure 'I'

Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-

| SN | Description of the block of assets             | Rate of depreciation | Opening WDV    | Additions      |                           |                            |               |                         | Deductions | Depreciation allowable | Written down value at the end of the year |
|----|--|----------------------|----------------|----------------|---------------------------|----------------------------|---------------|-------------------------|------------|------------------------|---|
|    |  |                      |                | Purchase value | Adjustments on account of |                            |               | Total value of purchase |            |                        |   |
|    |  |                      |                |                | CENVAT                    | Change in rate of exchange | Subsidy/Grant |                         |            |                        |   |
| 1  | (18r) Furniture & Fittings @ 10%-Sec 32(1)(ii) | 10%                  | 1090387        | 518100         | 0                         | 0                          | 0             | 518100                  |            | 134944                 | 1473543                                   |
| 2  | (18a) Plant & Machinery @ 15%-Sec 32(1)(ii)    | 15%                  | 1750086        | 838468         | 0                         | 0                          | 0             | 838468                  |            | 334825                 | 2253729                                   |
| 3  | (18e) Plant & Machinery @ 60%-Sec 32(1)(ii)    | 60%                  | 1684013        | 2104729        | 0                         | 0                          | 0             | 2104729                 |            | 1726659                | 2062083                                   |
|    | <b>Total</b>                                   |                      | <b>4524486</b> | <b>3461297</b> | <b>0</b>                  | <b>0</b>                   | <b>0</b>      | <b>3461297</b>          | <b>0</b>   | <b>2196428</b>         | <b>5789355</b>                            |

**Additions : (18r) Furnitures & Fittings @ 10%- Sec 32(1)(ii)**

| Date of purchase | Date of put to use | Amount        | MODVAT   | Exchange rate change | Subsidy grant | Total Amount  |
|------------------|--------------------|---------------|----------|----------------------|---------------|---------------|
| 03/01/2017       | 03/01/2017         | 15500         | 0        | 0                    | 0             | 15500         |
| 10/01/2017       | 10/01/2017         | 172000        | 0        | 0                    | 0             | 172000        |
| 04/02/2017       | 04/02/2017         | 12600         | 0        | 0                    | 0             | 12600         |
| 24/02/2017       | 24/02/2017         | 193000        | 0        | 0                    | 0             | 193000        |
| 03/03/2017       | 03/03/2017         | 10000         | 0        | 0                    | 0             | 10000         |
| 31/03/2017       | 31/03/2017         | 115000        | 0        | 0                    | 0             | 115000        |
|                  | <b>Total</b>       | <b>518100</b> | <b>0</b> | <b>0</b>             | <b>0</b>      | <b>518100</b> |



**Additions : (18a) Plant & Machinery @ 15%- Sec 32(1)(ii)**

| Date of purchase | Date of put to use | Amount        | MODVAT   | Exchange rate change | Subsidy grant | Total Amount  |
|------------------|--------------------|---------------|----------|----------------------|---------------|---------------|
| 06/01/2017       | 06/01/2017         | 401358        | 0        | 0                    | 0             | 401358        |
| 11/05/2016       | 11/05/2016         | 9998          | 0        | 0                    | 0             | 9998          |
| 12/05/2016       | 12/05/2016         | 11999         | 0        | 0                    | 0             | 11999         |
| 25/05/2016       | 25/05/2016         | 9998          | 0        | 0                    | 0             | 9998          |
| 07/06/2016       | 07/06/2016         | 8999          | 0        | 0                    | 0             | 8999          |
| 10/06/2016       | 10/06/2016         | 21049         | 0        | 0                    | 0             | 21049         |
| 27/08/2016       | 27/08/2016         | 12499         | 0        | 0                    | 0             | 12499         |
| 01/09/2016       | 01/09/2016         | 14999         | 0        | 0                    | 0             | 14999         |
| 23/09/2016       | 23/09/2016         | 36144         | 0        | 0                    | 0             | 36144         |
| 20/10/2016       | 20/10/2016         | 5527          | 0        | 0                    | 0             | 5527          |
| 16/12/2016       | 16/12/2016         | 15900         | 0        | 0                    | 0             | 15900         |
| 21/12/2016       | 21/12/2016         | 15490         | 0        | 0                    | 0             | 15490         |
| 28/12/2016       | 28/12/2016         | 9499          | 0        | 0                    | 0             | 9499          |
| 12/01/2017       | 12/01/2017         | 57989         | 0        | 0                    | 0             | 57989         |
| 28/02/2017       | 28/02/2017         | 10000         | 0        | 0                    | 0             | 10000         |
| 03/03/2017       | 03/03/2017         | 21000         | 0        | 0                    | 0             | 21000         |
| 29/03/2017       | 29/03/2017         | 71999         | 0        | 0                    | 0             | 71999         |
| 31/03/2017       | 31/03/2017         | 73421         | 0        | 0                    | 0             | 73421         |
| 29/03/2017       | 29/03/2017         | 30600         | 0        | 0                    | 0             | 30600         |
|                  | <b>Total</b>       | <b>838468</b> | <b>0</b> | <b>0</b>             | <b>0</b>      | <b>838468</b> |

**Additions : (18e) Plant & Machinery @ 60%- Sec 32(1)(ii)**

| Date of purchase | Date of put to use | Amount         | MODVAT   | Exchange rate change | Subsidy grant | Total Amount   |
|------------------|--------------------|----------------|----------|----------------------|---------------|----------------|
| 02/08/2016       | 02/08/2016         | 16353          | 0        | 0                    | 0             | 16353          |
| 07/09/2016       | 07/09/2016         | 57278          | 0        | 0                    | 0             | 57278          |
| 14/09/2016       | 14/09/2016         | 11813          | 0        | 0                    | 0             | 11813          |
| 17/09/2016       | 17/09/2016         | 62528          | 0        | 0                    | 0             | 62528          |
| 07/10/2016       | 07/10/2016         | 28350          | 0        | 0                    | 0             | 28350          |
| 10/10/2016       | 10/10/2016         | 7665           | 0        | 0                    | 0             | 7665           |
| 12/10/2016       | 12/10/2016         | 62528          | 0        | 0                    | 0             | 62528          |
| 17/10/2016       | 17/10/2016         | 3045           | 0        | 0                    | 0             | 3045           |
| 26/10/2016       | 26/10/2016         | 140800         | 0        | 0                    | 0             | 140800         |
| 17/11/2016       | 17/11/2016         | 4410           | 0        | 0                    | 0             | 4410           |
| 15/12/2016       | 15/12/2016         | 304825         | 0        | 0                    | 0             | 304825         |
| 15/12/2016       | 15/12/2016         | 150000         | 0        | 0                    | 0             | 150000         |
| 15/12/2016       | 15/12/2016         | 164475         | 0        | 0                    | 0             | 164475         |
| 18/12/2016       | 18/12/2016         | 13230          | 0        | 0                    | 0             | 13230          |
| 19/12/2016       | 19/12/2016         | 550000         | 0        | 0                    | 0             | 550000         |
| 22/12/2016       | 22/12/2016         | 17775          | 0        | 0                    | 0             | 17775          |
| 24/12/2016       | 24/12/2016         | 50000          | 0        | 0                    | 0             | 50000          |
| 30/12/2016       | 30/12/2016         | 65212          | 0        | 0                    | 0             | 65212          |
| 02/01/2017       | 02/01/2017         | 40650          | 0        | 0                    | 0             | 40650          |
| 04/01/2017       | 04/01/2017         | 4499           | 0        | 0                    | 0             | 4499           |
| 12/01/2017       | 12/01/2017         | 17537          | 0        | 0                    | 0             | 17537          |
| 20/02/2017       | 20/02/2017         | 4675           | 0        | 0                    | 0             | 4675           |
| 28/02/2017       | 28/02/2017         | 3045           | 0        | 0                    | 0             | 3045           |
| 21/03/2017       | 21/03/2017         | 2160           | 0        | 0                    | 0             | 2160           |
| 21/03/2017       | 21/03/2017         | 19490          | 0        | 0                    | 0             | 19490          |
| 03/06/2016       | 03/06/2016         | 80899          | 0        | 0                    | 0             | 80899          |
| 03/06/2016       | 03/06/2016         | 53903          | 0        | 0                    | 0             | 53903          |
| 04/10/2016       | 04/10/2016         | 53903          | 0        | 0                    | 0             | 53903          |
| 16/11/2016       | 16/11/2016         | 113681         | 0        | 0                    | 0             | 113681         |
|                  | <b>Total</b>       | <b>2104729</b> | <b>0</b> | <b>0</b>             | <b>0</b>      | <b>2104729</b> |



## Details of contributions received from employees for various funds as referred to in section 36(1)(va)

| S N | Nature of Fund:  | Sum received from employees | Due Date of Payment | The actual amount Paid | The actual date of payment to the concerned authorities |
|-----|--|-----------------------------|---------------------|------------------------|---|
| 1   | Any Fund set up under the provisions of ESI Act , 1948 | 4242                        | 15/05/2016          | 15757                  | 13/05/2016  |
| 2   | Any Fund set up under the provisions of ESI Act , 1948 | 4064                        | 15/06/2016          | 15093                  | 11/06/2016  |
| 3   | Any Fund set up under the provisions of ESI Act , 1948 | 3806                        | 15/07/2016          | 14124                  | 07/07/2016  |
| 4   | Any Fund set up under the provisions of ESI Act , 1948 | 5278                        | 15/08/2016          | 22580                  | 09/08/2016  |
| 5   | Any Fund set up under the provisions of ESI Act , 1948 | 4976                        | 15/09/2016          | 21535                  | 14/09/2016  |
| 6   | Any Fund set up under the provisions of ESI Act , 1948 | 5175                        | 15/10/2016          | 24025                  | 12/10/2016  |
| 7   | Any Fund set up under the provisions of ESI Act , 1948 | 2021                        | 15/11/2016          | 7160                   | 15/11/2016  |
| 8   | Any Fund set up under the provisions of ESI Act , 1948 | 2068                        | 15/12/2016          | 7951                   | 07/12/2016  |
| 9   | Any Fund set up under the provisions of ESI Act , 1948 | 1784                        | 15/12/2016          | 6925                   | 12/01/2017  |
| 10  | Any Fund set up under the provisions of ESI Act , 1948 | 8868                        | 15/02/2017          | 32724                  | 21/02/2017  |
| 11  | Any Fund set up under the provisions of ESI Act , 1948 | 9640                        | 15/03/2017          | 36201                  | 18/03/2017  |
| 12  | Provident Fund   | 18101                       | 15/05/2016          | 38439                  | 12/05/2016  |
| 13  | Provident Fund   | 17645                       | 15/06/2016          | 37481                  | 11/06/2016  |
| 14  | Provident Fund   | 16783                       | 15/07/2016          | 35653                  | 07/07/2016  |
| 15  | Provident Fund   | 26478                       | 15/08/2016          | 56134                  | 09/08/2016  |
| 16  | Provident Fund   | 26922                       | 15/09/2016          | 57073                  | 14/09/2016  |
| 17  | Provident Fund   | 28967                       | 15/10/2016          | 61361                  | 12/10/2016  |
| 18  | Provident Fund   | 27424                       | 15/11/2016          | 57166                  | 15/11/2016  |
| 19  | Provident Fund   | 27535                       | 15/12/2016          | 57476                  | 15/12/2016  |
| 20  | Provident Fund   | 24233                       | 15/01/2016          | 51735                  | 23/01/2017  |
| 21  | Provident Fund   | 26787                       | 15/02/2017          | 56761                  | 15/02/2017  |
| 22  | Provident Fund   | 27517                       | 15/03/2017          | 57906                  | 20/03/2017  |

Annexure 'III'

## Particulars of any payment made to persons specified under section 40A(2)(b).

| SN | Name of Related Person | PAN        | Relation:        | Nature of Transaction | Payment made (Amount): |
|----|------------------------|------------|------------------|-----------------------|------------------------|
| 1  | Khushbu Patel          | BKTPP4888D | Wife of Director | Salary                | 557600                 |
| 2  | Prachi Joshi           | AMOPJ7712J | Wife of Director | Salary                | 872400                 |

Annexure 'IV'

## Paid on or before the due date for furnishing the return of income of the previous year 139(1).

| SN | Section   | Nature of Liability: | Amount: |
|----|---|----------------------|---------|
| 1  | Sec 43B(b) -provident /superannuation/gratuity/other fund | PF                   | 121674  |
| 2  | Sec 43B(b) -provident /superannuation/gratuity/other fund | ESI                  | 37376   |
| 3  | Sec 43B(a) -tax , duty,cess,fee etc                       | TDS                  | 375700  |
| 4  | Sec 43B(a) -tax , duty,cess,fee etc                       | professional tax     | 341561  |

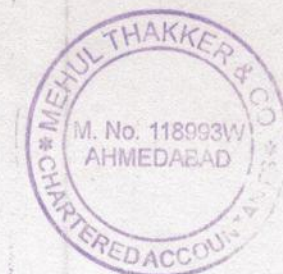


Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year.

| S<br>N | Name of the lender or depositor: | Address of the lender or depositor: | PAN of the lender or depositor: | Amount of loan or deposit taken or accepted: | Whether the loan/ deposit was squared up during Previous Year: | Maximum amount outstanding in the account at any time during Previous Year: | Whether the loan/deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account | In case loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft |
|--------|----------------------------------|-------------------------------------|---------------------------------|--|--|---|--|---|
| 1      | Bharat S Patel                   | Ahmedabad                           | AAUPP1414B                      | 1700000                                      | No   | 3025107   | Yes-Electronic clearing system   |   |
| 2      | Chirag Leuva                     | Ahmedabad                           | AFBPL6752J                      | 1700000                                      | No   | 2864777   | Yes-Electronic clearing system   |   |
| 3      | Pratik Patel                     | Ahmedabad                           | AVEPP1026C                      | 2350000                                      | No   | 2940500   | Yes-Electronic clearing system   |   |

Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year.

| S<br>N | Name of Payee: | Address of Payee | PAN of Payee: | Amount of the repayment: | Maximum amount outstanding in the account at any time during Previous Year: | Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account | In case the repayment was made by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft |
|--------|----------------|------------------|---------------|--------------------------|---|--|--|
| 1      | pratik patel   | ahmedabad        | AVEPP1026C    | 650000                   | 2940500   | Yes-Electronic clearing system   |  |



Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:

| SN | Tax deduction and collection Account Number (TAN) | Section | Nature of payment                           | Total amount of payment or receipt of the nature specified in column (3) | Total amount on which tax was required to be deducted or collected out of (4) | Total amount on which tax was deducted or collected at specified rate out of (5) | Amount of tax deducted or collected out of (6) | Total amount on which tax was deducted or collected at less than specified rate out of (7) | Amount of tax deducted or collected on (8) | Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8) |
|----|---|---------|---|--|---|--|--|--|--|--|
|    | 1   | 2       | 3   | 4  | 5   | 6  | 7  | 8  | 9  | 10   |
| 1  | AHMY00683E  | 192     | Salary                                      | 7958801  | 7958801   | 7958801  | 469050   | 0  | 0  | 0  |
| 2  | AHMY00683E  | 194C    | Payments to contractors                     | 1205000  | 1205000   | 1205000  | 19300  | 0  | 0  | 0  |
| 3  | AHMY00683E  | 194-I   | Rent  | 607170   | 607170  | 607170   | 60719  | 0  | 0  | 0  |
| 4  | AHMY00683E  | 194J    | Fees for professional or technical services | 2520015  | 2520015   | 2520015  | 252002   | 0  | 0  | 0  |

Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish:

| SN | Tax deduction and collection Account Number (TAN) | Amount of interest under section 201(1A)/206C(7) is payable | Amount paid out of column (2) | Date of payment |
|----|---|---|-------------------------------|-----------------|
| 1  | AHMY00683E  | 885   | 0                             |                 |
| 2  | AHMY00683E  | 882   | 1766                          | 20/02/2017      |
| 3  | AHMY00683E  | 1034  | 403                           | 20/02/2017      |
| 4  | AHMY00683E  | 0   | 675                           | 20/03/2017      |
| 5  | AHMY00683E  | 0   | 375                           | 20/03/2017      |

