

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year
2018-19

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name			PAN		
	YUDIZ SOLUTIONS PRIVATE LIMITED			AAACY5006H		
	Flat/Door/Block No	Name Of Premises/Building/Village		Form No. which has been electronically transmitted	ITR-6	
	7	SHISHIR BUNGLOWS				
	Road/Street/Post Office	Area/Locality		Status Pvt Company		
	BODAKDEV	BODAKDEV				
	Town/City/District	State	Pin/ZipCode	Aadhaar Number/Enrollment ID		
	AHMEDABAD	GUJARAT	380054			
	Designation of AO(Ward/Circle)			Original or Revised		
	WARD 2(1)(1), AHMEDABAD			ORIGINAL		
E-filing Acknowledgement Number			Date(DD/MM/YYYY)			
353000081291018			29-10-2018			
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	1439312
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	1439310
	3a	Current Year loss, if any			3a	0
	4	Net tax payable			4	370623
	5	Interest and Fee Payable			5	14742
	6	Total tax, interest and Fee payable			6	385365
	7	Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	257573
			c	TCS	7c	0
d			Self Assessment Tax	7d	127790	
e			Total Taxes Paid (7a+7b+7c +7d)	7e	385363	
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	0	
10	Exempt Income	Agriculture		10		
		Others				

This return has been digitally signed by PRATIK BHASKARBHAI PATEL in the capacity of DIRECTOR

having PAN AVEPP1026C from IP Address 122.169.29.119 on 29-10-2018 at AHMEDABAD

Dsc SI No & issuer 1401991339CN=(n)Code Solutions CA 2014,2.5.4.51=#13133330312c20474e464320496e666f746f776572,STREET=Bodakdev\, S G Road\, Ahmedabad,ST=Gujarat,2.5.4.17=#1306333830303534,OU=Certifying Authority,O=Gujarat Narmada Valley Fertilizers and Chemicals

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

NAME OF ASSESSEE : YUDIZ SOLUTIONS PRIVATE LIMITED
PAN : AAACY5006H
OFFICE ADDRESS : 7, SHISHIR BUNGLOWS, BODAKDEV, BODAKDEV, AHMEDABAD, GUJARAT-380054
STATUS : PUB NOT INT **ASSESSMENT YEAR** : 2018 - 2019
WARD NO : WARD 2(1)(1), AHMEDABAD **FINANCIAL YEAR** : 2017 - 2018
D.O.I. : 12/09/2011
EMAIL ADDRESS : ca.info99@gmail.com
METHOD OF ACCOUNTING : MERCANTILE
NAME OF BANK : STATE BANK OF INDIA
MICR CODE : 380002137
IFS CODE : SBIN0060447
ADDRESS : VASTRAPUR AHMEDABAD
ACCOUNT NO. : 31963377733
RETURN : ORIGINAL (FILING DATE : 29/10/2018 & NO. : 353000081291018)

COMPUTATION OF TOTAL INCOME

PROFITS AND GAINS FROM BUSINESS AND PROFESSION 1439312

YUDIZ SOLUTIONS PRIVATE LIMITED

PROFIT BEFORE TAX AS PER PROFIT AND LOSS ACCOUNT 569730

ADD :

DEPRECIATION DISALLOWED	2934861	
INTEREST ON TDS	18895	
PF LATE PAYMENT FEE	6290	
DISALLOWANCE U/S 36(1)(VA) PF	58243	
DISALLOWANCE US/ 36(1)(VA) ESI	46251	3064540
		<hr/> 3634270

LESS : ALLOWED DEPRECIATION

-2194958

1439312

GROSS TOTAL INCOME

1439312

TOTAL INCOME

1439312

TOTAL INCOME ROUNDED OFF U/S 288A

1439310

COMPUTATION OF TAX ON TOTAL INCOME

TAX ON RS. 1439310 @ 25% 359828

359828

ADD: EDUCATION CESS @ 2%

7197

367025

ADD: SECONDARY AND HIGHER EDUCATION CESS @ 1%

3598

TAX AS PER NORMAL PROVISIONS

370623

CALCULATION OF BOOK PROFIT U/S 115JB

NET PROFIT AS SHOWN IN THE PROFIT AND LOSS ACCOUNT 390255

ADD: PROVISION FOR TAX

370000

760255

DEDUCT: DTA

-190525

569730

TAX @ 18.5% ON BOOK PROFIT OF RS. 569730 U/S 115JB

105400

ADD: EDUCATION CESS @ 2%

2108

107508

ADD: SECONDARY AND HIGHER EDUCATION CESS @ 1%

1054

108562

HIGHER OF (370623 OR 108562)

370623

LESS TAX DEDUCTED AT SOURCE

	13750	
CONTRACTORS AND SUB-CONTRACTORS	5750	
FEES FOR PROFESSIONAL OR TECHNICAL SERVICES	233670	
OTHER INTEREST	4403	257573
		<u>113050</u>

ADD INTEREST PAYABLE

INTEREST U/S 234A	1130	
INTEREST U/S 234B	7910	
INTEREST U/S 234C	5702	14742
		<u>127792</u>
		127790

TAX ROUNDED OFF U/S 288B

LESS SELF ASSESSMENT TAX U/S 140A

STATE BANK OF INDIA, BANGALORE - 0011349 - 01351 - 29/10/2018	127790	127790
TAX PAYABLE		<u>NIL</u>

FIXED ASSETS

Block	Rate	WDV as on 01/04/2017 Rs.	Addition		Deduction Rs.	Total Rs.	Depreciation for the Year Rs.	WDV as on 31/03/2018 Rs.
			More than 180 Days Rs.	Less than 180 Days Rs.				
			FURNITURE AND FITTINGS	10.00%				
MACHINERY AND PLANT	15.00%	22,53,729.00	3,10,667.00	7,48,671.00	0.00	33,13,067.00	4,40,809.00	28,72,258.00
MACHINERY AND PLANT	40.00%	20,62,083.00	5,68,359.00	26,42,005.00	0.00	52,72,447.00	15,80,578.00	36,91,869.00
Total		57,89,355.00	8,79,026.00	39,15,025.00	0.00	1,05,83,406.00	21,94,958.00	83,88,448.00

Tax Credit for MAT Paid under section 115JB against Tax Liability

A.Y.	Normal Tax Liability.	Tax Liability u/s 115JB	Tax Payable by the Assessee	Additional Tax Liability	Extra FTC Utilised for MAT Provision	Credit u/s 115JAA Utilised	Credit Lapsed	Credit Available for Carry Forward
2015-16	199617	174757	199617	-	-	-	-	-
2016-17	384563	156728	384563	-	-	-	-	-
2017-18	544586	269045	544586	-	-	-	-	-
2018-19	370623	108562	370623	-	-	-	-	-

AUDIT REPORT

FOR THE ACCOUNTING YEAR

2017 - 2018

OF

YUDIZ SOLUTIONS PRIVATE
LIMITED

7, SHISHIR BUNGLOWS, BODAKDEV, BODAKDEV,
AHMEDABAD, GUJARAT-380054

BY
AUDITORS :

MEHUL THAKKER & CO
CHARTERED ACCOUNTANTS
2ND FLOOR, ASHA COMPLEX, B/H. NAVRANGPURA
POLICE STATION, NAVRANGPURA,
AHMEDABAD-380009 GUJARAT

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF YUDIZ SOLUTIONS PRIVATE LIMITED. Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of YUDIZ SOLUTIONS PRIVATE LIMITED ("the company"), which comprise the Balance Sheet as at 31 March 2018, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2018;
- b) In the case of the Statement of Profit and Loss, of the profit for the year ended on that date; and
- c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the **Annexure-A** a statement on the matters specified in the paragraph 3 and 4 of the order to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c) the Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors as on 31 March, 2018, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2018, from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the other matters included in the Auditor's Report and to our best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

Place : AHMEDABAD
Date : 03/09/2018



for MEHUL THAKKER & CO
Chartered Accountants
Vatsal Baxi
VATSAL RAMANBHAI BAXI
2ND FLOOR, ASHA COMPLEX, B/H.
NAVRANGPURA POLICE STATION,
NAVRANGPURA, AHMEDABAD-380009
GUJARAT
0118993W

ANNEXURE A TO THE AUDITORS' REPORT

The Annexure referred to in our report to the members of YUDIZ SOLUTIONS PRIVATE LIMITED for the year ended 31st March, 2018.

On the basis of the information and explanation given to us during the course of our audit, we report that:

1. (a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.
(b) These fixed assets have been physically verified by the management at reasonable intervals there was no Material discrepancies were noticed on such verification.
(c) Total Assets of company includes Immovable property also and the title deeds of immovable properties are held in the name of the company.
2. The Company is in service industry, hence the said clause is not applicable.
3. The company has not granted loans secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013.
4. In respect of loans, investments, guarantees, and security all mandatory provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
5. The company has not accepted any deposits.
6. Maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.
7. (a) The company is regular in depositing undisputed statutory dues including provident fund, Employee's state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities.
(b) Dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax have been deposited on time there is no dispute is pending on the part of company.
8. The company hasn't made any default in repayment of loans or borrowing to a financial institution, bank, Government or dues to debenture holders.
9. The company doesn't raise any money by way of initial public offer or further public offer (including debt instruments)
10. Neither company has done any fraud nor by its officers or employees so nothing to be disclosed separately.
11. Managerial remuneration has been paid or provided in accordance with the requisite approvals Mandated by the provisions of section 197 read with Schedule V to the Companies Act.
12. Company is not a Nidhi Company hence nothing to be disclosed for any provisions applicable on Nidhi Company.



13. All transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards;
14. The company hasn't made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
15. The company hasn't entered into any non-cash transactions with directors or persons connected with him.
16. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.



Place : AHMEDABAD
Date : 03/09/2018

for MEHUL THAKKER & CO
Chartered Accountants

Vatsal Baxi

VATSAL RAMANBHAI BAXI
2ND FLOOR, ASHA COMPLEX, B/H.
NAVRANGPURA POLICE STATION,
NAVRANGPURA, AHMEDABAD-380009
GUJARAT



MEHUL THAKKER & CO

Chartered Accountants

2nd Floor, Asha Complex, B/H. Navrangpura Police Station, Navrangpura, Ahmedabad-380009

Gujarat

Phone : 9033266377, 079-40030031, E-Mail : vatsalbaxi@gmail.com

Form No 3CA

[See rule 6G(1)(a)]

Audit report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law

1. We report that the statutory audit of YUDIZ SOLUTIONS PRIVATE LIMITED, 7, SHISHIR BUNGLOWS, BODAKDEV, BODAKDEV, AHMEDABAD, GUJARAT-380054. PAN - AAACY5006H was conducted by M/s Mehul Thakker & Co. in pursuance of the provisions of the Companies Act Act, and We annex hereto a copy of our audit report dated 03/09/2018 along with a copy each of -
 - (a) the audited Profit and loss account for the period beginning from 01/04/2017 to ending on 31/03/2018
 - (b) the audited balance sheet as at 31st March, 2018
 - (c) documents declared by the said Act to be part of, or annexed to, the Profit and loss account and balance sheet.
2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
3. In our opinion and to the best of our information and according to examination of books of account including other relevant documents and explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to the following observations/qualifications, if any:



For MEHUL THAKKER & CO
Chartered Accountants

Vatsal Ramanbhai Baxi

Vatsal Ramanbhai Baxi
(Partner)

M. No. : 145510

FRN : 0118993W

2nd Floor, Asha Complex, B/H. Navrangpura
Police Station, Navrangpura, Ahmedabad-380009
Gujarat

Date : 03/09/2018
Place : Ahmedabad

YUDIZ SOLUTIONS PRIVATE LIMITED
CIN : U72900GJ2011PTC067088
BALANCE SHEET AS AT 31/03/2018

In ₹

Particulars	Note	31/03/2018	31/03/2017
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	2.1	10000000.00	100000.00
Reserves and surplus	2.2	3016762.48	2626507.96
Money received against share warrants		-	-
		13016762.48	2726507.96
Share application money pending allotment		-	-
Non-current liabilities			
Long-term borrowings	2.3	-	10830384.00
Deferred tax liabilities (Net)		-	-
Other Long term liabilities		-	-
Long-term provisions		-	-
		0.00	10830384.00
Current liabilities			
Short-term borrowings		-	-
Trade payables	2.4	396415.56	1009649.00
Other current liabilities	2.5	1295334.00	4336611.00
Short-term provisions	2.6	368213.00	576690.00
		2059962.56	5922950.00
TOTAL		15076725.04	19479841.96
ASSETS			
Non-current assets			
Fixed assets			
Tangible assets	2.7	7163808.04	5304618.52
Intangible assets		-	-
Capital work-in-progress		-	-
Intangible assets under development		-	-
		7163808.04	5304618.52
Non-current investments		-	-
Deferred tax assets (net)	2.8	340309.00	149784.00
Long-term loans and advances	2.9	632870.00	483196.44
Other non-current assets		-	-
		8136987.04	5937598.96
Current assets			
Current investments		-	-
Inventories		-	-
Trade receivables	3.0	2459301.00	7938743.00
Cash and cash equivalents	3.1	2771389.00	4732367.00
Short-term loans and advances	3.2	1385046.00	871133.00
Other current assets	3.3	324002.00	-
		6939738.00	13542243.00
TOTAL		15076725.04	19479841.96

See accompanying notes forming part of the financial statements.

In terms of our attached report of even date

For MEHUL THAKKER & CO
 CHARTERED ACCOUNTANTS
 FRN : 0118993W

Vatsal Baxi

VATSAL RAMANBHAI BAXI

(PARTNER)



For YUDIZ SOLUTIONS PRIVATE LIMITED

Bharatbhai

BHARATBHAI
 SAMJIBHAI
 PATEL
 (DIRECTOR)
 (DIN : 00243783)

Chirag

CHIRAG
 RAJENDRAKUMA
 R LEUVA
 (DIRECTOR)
 (DIN : 03612154)

Pratik

PRATIK
 BHASKARBHAI
 PATEL
 (DIRECTOR)
 (DIN : 05262863)

Place : AHMEDABAD

Date : 03/09/2018

YUDIZ SOLUTIONS PRIVATE LIMITED
CIN : U72900GJ2011PTC067088
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31/03/2018

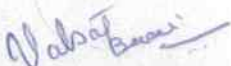
In ₹

Particulars	Note	31/03/2018	31/03/2017
Revenue from operations	3.4	55540238.00	47211467.00
Other income	3.5	134454.00	186431.00
Total Revenue		55674692.00	47397898.00
Expenses			
Cost of materials consumed		-	-
Purchases of Stock-in-Trade		-	-
Changes in inventories of finished goods work-in-progress and Stock-in-Trade		-	-
Employee benefits expense	3.6	36679125.00	29784732.00
Finance costs	3.7	281209.00	179816.00
Depreciation and amortization expense	3.8	2934861.48	2541232.53
Other expenses	3.9	15209767.00	13480175.00
Total expenses		55104962.48	45985955.53
Profit before exceptional, extraordinary and prior period items and tax		569729.52	1411942.47
Exceptional items		-	-
Profit before extraordinary and prior period items and tax		569729.52	1411942.47
Extraordinary Items		-	-
Profit before prior period items and tax		569729.52	1411942.47
Prior Period Items		-	-
Profit before tax		569729.52	1411942.47
Tax expense:	4.0		
Current tax		370000.00	542800.00
Deferred tax		(190525.00)	(106545.00)
Profit/(loss) for the period from continuing operations		390254.52	975687.47
Profit/(loss) from discontinuing operations		-	-
Tax expense of discontinuing operations		-	-
Profit/(loss) from Discontinuing operations (after tax)		-	-
Profit/(loss) for the period		390254.52	975687.47
Earnings per equity share:	4.1		
Basic		0.39	97.57
Diluted		-	-

See accompanying notes forming part of the financial statements.

In terms of our attached report of even date




For MEHUL THAKKER & CO
 CHARTERED ACCOUNTANTS
 FRN : 0118993W


 VATSAL RAMANBHAI BAXI

(PARTNER)



For YUDIZ SOLUTIONS PRIVATE LIMITED

  
 BHARATBHAI SAMJIBHAI PATEL CHIRAG RAJENDRAKUMA R LEUVA PRATIK BHASKARBHAI PATEL
 (DIRECTOR) (DIRECTOR) (DIRECTOR)
 (DIN : 00243783) (DIN : 03612154) (DIN : 05262863)

Place : AHMEDABAD

Date : 03/09/2018

YUDIZ SOLUTIONS PRIVATE LIMITED

CIN : U72900GJ2011PTC067088

CASH FLOW STATEMENT FOR THE YEAR ENDED 31/03/2018

Particulars	31/03/2018	31/03/2017
Cash Flows from Operating Activates		
Net Profit Before Tax and Extra Ordinary Items	569730.00	1411942.00
Adjustment For		
Depreciation	2934861.00	2541233.00
Foreign Exchange	-417055.00	0.00
Finance Cost	281209.00	179816.00
Total Adjustment to Profit/Loss (A)	2799015.00	2721049.00
Adjustment For working Capital Change		
Adjustment for Increase/Decrease in Trade Receivables	5479442.00	-2157475.00
Adjustment for Increase/Decrease in Other Assets	-987589.00	-348399.00
Adjustment for Increase/Decrease in Trade Payable	-613233.00	-1549639.00
Adjustment for Increase/Decrease in other current Liabilities	-3074909.00	-812379.00
Total Adjustment For Working Capital (B)	803711.00	-4867892.00
Total Adjustment to reconcile profit (A+B)	3602726.00	-2146843.00
Net Cash flow from (Used in) operation	4172456.00	-734901.00
Income Tax Paid/ Refund	-127790.00	-478404.53
Net Cash flow From operating Activities	4044666.00	-1213305.53
Cash Flows from Investing Activities		
Purchase of Fixed Assets	4794051.00	3461297.00
Net Cash flow from (Used in) in Investing Activities	-4794051.00	-3461297.00
Cash Flows from Financial Activities		
Proceeds From Issuing Shares	9900000.00	0.00
Proceeds From Borrowing	0.00	6179175.00
Repayment Of Borrowing	10830384.00	0.00
Interest Paid	281209.00	179816.00
Net Cash flow from (Used in) in Financial Activities before Extra Ordinary Items	-1211593.00	5999359.00
Proceeds from Extra Ordinary Items		
Payment for Extra Ordinary Item		
Net Cash flow from (Used in) in Financial Activities	-1211593.00	5999359.00
Net increase (decrease) in cash and cash equivalents	-1960978.00	1324756.47
Cash and cash equivalents at beginning of period	4732367.00	3407610.53
Cash and cash equivalents at end of period	2771389.00	4732367.00

In terms of our attached report of even date
For, Mehul Thakker & Co.

CHARTERED ACCOUNTANTS
FRN : 118993W


VATSAL RAMANBHAI BAXI
(PARTNER)
M.NO. 145510




PLACE : AHMEDABAD

DATE : 03/09/2018

For, YUDIZ SOLUTIONS PRIVATE LTD


BHARATBHAI SAMJIBHAI
PATEL
(DIRECTOR)
(DIN : 00243783)


CHIRAG
RAJENDRAKUMAR
LEUVA
(DIRECTOR)
(DIN : 03612154)


PRATIK
BHASKARBHAI PATEL
(DIRECTOR)
(DIN : 05262863)

Significant Accounting Policies And Notes forming part of Financial Statements**Note 1: COMPANY'S OVERVIEW :**

Yudiz Solutions Private Limited ('The Company') was incorporated on 12-09-2011 vide Certificate of Incorporation No. U72900GJ2011PTC067088 under The Companies Act, 1956. The Company is engaged in the business of providing services related to information technology in and outside India.

Note 2 (I): SIGNIFICANT ACCOUNTING POLICIES :**(A) Basis of Preparation of Financial Statements :**

These financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis. These financial statements have been prepared to comply in all material aspects with the accounting standards notified under Section 133 and other relevant provisions of the Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014.

(B) Revenue Recognition:

- a. Revenues from services are recognised on completion of rendering of services.
- b. Other incomes are recognised on accrual basis.

(C) Fixed Assets :

Fixed assets are stated at cost of acquisition or construction less accumulated depreciation. All costs relating to the acquisition and installation of fixed assets are capitalized.

(D) Depreciation :

The company is providing depreciation on fixed assets on Straight Line Method based on the years as prescribed under Schedule II to the Companies Act 2013. On additions/deletions, pro rata depreciation has been provided.

(E) Borrowing Costs :

Borrowing costs that are attributable to acquisition or construction of assets are included as part of the cost of such assets. All other borrowing costs are charged to the profit and loss statement in the period in which they are incurred.

(F) Provisions:

The company recognizes provision when there is a present obligation of the enterprise arising from past events, the settlement of which is expected to result in an outflow from the enterprise of resources embodying economic benefits which can be measured only by using a substantial degree of estimation.

Provision for contractual obligation has been provided for in accounts based on management's assessment of the probable outcome with reference to the available information supplemented by experience of similar transactions.



Significant Accounting Policies And Notes forming part of Financial Statements**(G) Contingent Liabilities:**

The company recognizes contingent liability for disclosure in notes to accounts, if any of the following conditions are fulfilled:

- i) a possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of enterprise; or
- ii) a present obligation that arises from past events but is not recognized because:
 - a. it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
 - b. a reliable estimate of the amount of the obligation cannot be made.

(H) Taxes on Income:

Taxes on income is computed using the tax effect accounting method whereby such taxes are accrued in the same period as the revenue and expense to which they relate.

Current tax liability is measured using the applicable tax rate and tax laws and the necessary provision is made annually. Deferred tax asset / liability arising out of the tax effect of timing difference is measured using the tax rates and the tax laws that have been enacted / substantially enacted at the balance sheet date.

(I) Impairment of assets

At every balance sheet date, the company determines whether the provisions should be made for the impairment loss on fixed assets by considering the indications that the carrying amount of fixed asset exceeds the recoverable amount as per AS-28 "Impairment of Assets". Considering this, the management is of opinion that there is no impairment of assets during the year under audit; hence no provision is required to be made.



Significant Accounting Policies And Notes forming part of Financial Statements**(II) OTHER NOTES FORMING PART OF THE ACCOUNTS :****1. RELATED PARTY TRANSACTIONS:-**

As per Accounting Standard 18, the disclosures of transactions with the related parties are given below:-

(A) List of related party and their nature of relationship:

Sr. No.	Nature of Relationship	Name of the Parties
1.	Key Managerial Personnel	1. Bharat Patel 2. Chirag Leuva 3. Pratik Patel

(B) Transactions with Related parties:

Sr. No.	Nature of Transactions	Nature of Related Party	Amount in Rs.
1.	Directors' Remuneration	Key Managerial Personnel	24,19,170/-
2.	Salary	Relatives of Key Managerial Personnel	15,29,300/-

2. Reporting under Micro, Small and Medium Enterprise Development Act, 2006

The Company has not received information from vendors regarding their status under the Micro, Small & Medium Enterprise Development Act, 2006 and hence disclosure relating to the amount unpaid at the year-end together with the interest paid / payable under this Act has not been given.

- Estimated amount of contracts remaining to be executed on capital account and not provided for :- NIL
- Expenses are accounted for on Mercantile Basis but some expenses due to their peculiar nature are accounted for on cash basis.
- There are no prior period or extra ordinary expenses debited to Profit & Loss account.
- Balances of Debtors, Creditors and Unsecured Loans are subject to confirmation.



NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2018

2.1 Share Capital

In ₹

Particulars	31/03/2018	31/03/2017
Authorised		
1000000 (10000) Equity Shares Equity of ₹ 10/- Par Value	10000000.00	1000000.00
	10000000.00	1000000.00
Issued		
1000000 (10000) Equity Shares Equity of ₹ 10/- Par Value	10000000.00	1000000.00
	10000000.00	1000000.00
Subscribed		
1000000 (10000) Equity Shares Equity of ₹ 10/- Par Value	10000000.00	1000000.00
	10000000.00	1000000.00
Paidup		
1000000 (10000) Equity Shares Equity of ₹ 10/- Par Value Fully Paidup	10000000.00	1000000.00
	10000000.00	1000000.00

Holding More Than 5%

Particulars	31/03/2018		31/03/2017	
	Number of Share	% Held	Number of Share	% Held
BHARAT PATEL	333334	33.33	3334	33.34
CHIRAG LEUA	333333	33.33	3333	33.33
PRATIK PATEL	333333	33.33	3333	33.33

2.2 Reserve and Surplus

In ₹

Particulars	31/03/2018	31/03/2017
Profit and Loss Opening	2626507.96	1650820.49
Amount Transferred From Statement of P&L	390254.52	975687.47
Amount Transferred From Sundries	0.00	0.00
	3016762.48	2626507.96
	3016762.48	2626507.96

2.3 Long Term Borrowings

In ₹

Particulars	31/03/2018	31/03/2017
Term Loan		
Banks		
Secured		
Rupee		
ICICI Loan	0.00	2000000.00
Others		
Unsecured		
BHARAT PATEL(DIRECTOR)	0.00	3025107.00
CHIRAG LEUVA(DIRECTOR)	0.00	2864777.00
PRATIK PATEL(DIRECTOR)	0.00	2940500.00
	0.00	10830384.00

2.4 Trade Payables

In ₹

Particulars	31/03/2018	31/03/2017
Creditors Due others		
ICICI CREDIT CARD	99555.00	78259.00
ETHOS MANAGEMENT CONSULTANTS	(6597.00)	(6597.00)
AEQUITAS INFOTECH	255000.00	405750.00
GOPAL PATEL (HUF)	7200.00	6000.00
ISOLUTION	10284.00	243600.00
ICICI BANK CREDITORS	19634.56	0.00



MAHAVIR AND MAHAVIR	13139.00	0.00
RAVI GADESHA	(1800.00)	0.00
LETS GO DIGITAL	0.00	42522.00
CREATIVE ART	0.00	2950.00
AARYAN TRADELINK	0.00	30600.00
AMITKUMAR KANTIPRASAD DAVE	0.00	202500.00
DWARKWSH SALES	0.00	11540.00
ROYAL IMPACT LIMITED	0.00	(7475.00)
	396415.56	1009649.00

2.5 Other Current Liabilities

Particulars	31/03/2018	31/03/2017
Other payables		
Employee Related		
Accrued Salary Payable		
SALARY PAYABLE	712575.00	3643260.00
Tax Payable		
TDS		
TDS ON CONTRACTOR	230.00	19300.00
TDS PAYABLE ON RENT	30058.00	21598.00
TDS PAYABLE ON SALARY	115830.00	110300.00
TDS ON PROFESSIONAL FEES	0.00	224502.00
Service Tax		
SERVICE TAX	0.00	(7660.00)
Other		
PROFESSIONAL TAX	141301.00	125761.00
Other Accrued Expenses		
M. T. BROTHERS ADVISORY SERVICES PVT LTD.	11000.00	11000.00
MEHUL THAKKAR & CO.	30000.00	29500.00
UNPAID VAKIL FEE	30000.00	0.00
UNPAID PROFESSIONAL FEE	15000.00	0.00
Other Current Liabilities		
PROVIDENT FUND PAYABLE	52772.00	121674.00
ESI PAYABLE A/C	65346.00	37376.00
ELECTRICITY EXP	91222.00	0.00
	1295334.00	4336611.00

2.6 Short Term Provisions

Particulars	31/03/2018	31/03/2017
Tax Provision		
Current Tax		
PROVISION FOR INCOME TAX	368213.00	543058.00
Others		
ELECTRICITY EXP	0.00	33632.00
	368213.00	576690.00



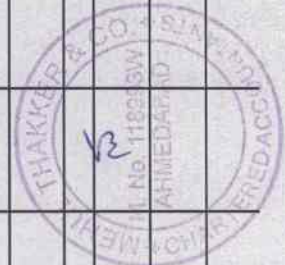
2.7 Tangible assets

In ₹

Particulars	Gross			Depreciation				Impairment			Net			
	Opening	Addition	Deduction	Closing	Opening	During Period	Deducti on	Other Adj.	Closing	Opening	During Period	Reversal	Closing	Opening
Equipments														
Office Equipments														
ACCESS CONTROL SYSTEM	87499.00			87499.00	42335.92	20355.00			62690.92				24808.08	45163.08
AIR CONDITIONER	46000.00			46000.00	35103.68	3184.99			38288.67				7711.33	10896.32
AIR CONDITIONER	28000.00			28000.00	20568.11	2109.17			22677.28				5322.72	7431.89
AIR CONDITIONER	39500.00			39500.00	28923.52	2979.39			31902.91				7597.09	10576.48
AIR CONDITIONER	55750.00			55750.00	37391.31	4975.20			42366.51				13383.49	18358.69
AIR CONDITIONER	1314224.00	513761.00		1827985.00	421125.44	265799.29			686924.73				1141060.27	893098.56
AIR CONDITIONER	38500.00			38500.00	25511.34	3443.29			28954.63				9545.37	12988.66
AIR CONDITIONER	20000.00			20000.00	12414.87	1950.14			14365.01				5634.99	7585.13
AIR CONDITIONER	82000.00			82000.00	50623.88	7997.77			58621.65				23378.35	31376.12
CCTV CAMERA	38500.00			38500.00	32335.99	2728.81			35064.80				3435.20	6164.01
CCTV CAMERA	182530.00			182530.00	129283.98	23997.99			153281.97				29248.03	53246.02
FAN	3250.00			3250.00	3077.40	9.60			3087.00				163.00	172.60
FINGERPRINT MACHINE	10500.00			10500.00	9788.25	186.75			9975.00				525.00	711.75
FINGERPRINT MACHINE	9713.00			9713.00	8703.01	508.63			9211.64				501.36	1009.99
MOBILE PHONE	1015700.00	503577.00		1519277.00	453651.95	352859.23			806511.18				712765.82	562048.05
MOBILE PHONE	17600.00			17600.00	16720.00				16720.00				880.00	880.00
MOBILE PHONE	9500.00			9500.00	9024.85	0.15			9025.00				475.00	475.15
MOBILE PHONE	13000.00			13000.00	11622.89	689.24			12312.13				687.87	1377.11
MOBILE PHONE	9400.00			9400.00	8904.66	25.34			8930.00				470.00	495.34
WATER COOLER	44100.00	27500.00		71600.00	10093.26	17601.94			27695.20				43904.80	34006.74
WATER COOLER	6000.00			6000.00	5700.00				5700.00				300.00	300.00
R. O. WATER PURIFIER		14500.00		14500.00		6427.72			6427.72				8072.28	
IPOD	12150.00			12150.00	11095.49	446.51			11542.00				608.00	1054.51
Total	3083416.00	1059338.00		4142754.00	1383999.80	718276.15			2102275.95				2040478.05	1699416.20
Computer Equipments														
COMPUTER	5982545.00	3210364.00		9192909.00	3860719.36	1745061.48			5605760.84				3587128.16	2121825.64
COMPUTER	212885.00			212885.00	202241.00				202241.00				10644.00	10644.00
COMPUTER	42800.00			42800.00	40746.00				40746.00				2054.00	2054.00
COMPUTER	31769.00			31769.00	30181.00				30181.00				1588.00	1588.00



COMPUTER	194500.00		194500.00	184775.00				184775.00			9725.00	9725.00
COMPUTER	2400.00		2400.00	2280.00				2280.00			120.00	120.00
COMPUTER	200000.00		200000.00	190000.00				190000.00			10000.00	10000.00
COMPUTER	33620.00		33620.00	31939.00				31939.00			1681.00	1681.00
COMPUTER	117400.00		117400.00	111530.00				111530.00			5870.00	5870.00
COMPUTER	208000.00		208000.00	197600.00				197600.00			10400.00	10400.00
COMPUTER	58700.00		58700.00	55765.00				55765.00			2935.00	2935.00
COMPUTER	185000.00		185000.00	175750.00				175750.00			9250.00	9250.00
COMPUTER	9619.00		9619.00	9138.00				9138.00			481.00	481.00
COMPUTER	16500.00		16500.00	15675.00				15675.00			825.00	825.00
COMPUTER	480.00		480.00	456.00				456.00			24.00	24.00
COMPUTER	1045.00		1045.00	993.00				993.00			52.00	52.00
COMPUTER	21599.00		21599.00	20519.00				20519.00			1080.00	1080.00
COMPUTER	10450.00		10450.00	9927.00				9927.00			523.00	523.00
COMPUTER	52800.00		52800.00	50160.00				50160.00			2640.00	2640.00
COMPUTER	6876.00		6876.00	6532.00				6532.00			344.00	344.00
COMPUTER	69090.00		69090.00	65635.00				65635.00			3455.00	3455.00
COMPUTER	1050.00		1050.00	997.00				997.00			53.00	53.00
COMPUTER	7629.00		7629.00	7248.00				7248.00			381.00	381.00
COMPUTER	55000.00		55000.00	52250.00				52250.00			2750.00	2750.00
COMPUTER	9825.00		9825.00	9334.00				9334.00			491.00	491.00
COMPUTERS AND SOFTWARES	302386.00		302386.00	113894.71	119051.10			232945.81			69440.19	188491.29
SOFTWARE	27263.00		27263.00	24034.01	1076.87			25110.88			2152.12	3228.99
SOFTWARE	31570.00		31570.00	27814.62	1248.66			29063.28			2506.72	3755.38
SOFTWARE	262427.00		262427.00	159798.84	40332.87			200131.71			62295.29	102628.16
Total	8155228.00	3210364.00	11365592.00	5657932.54	1906770.98			7564703.52			3800888.48	2497295.46
Other Equipments												
ELECTRIC FEETINGS	170000.00		170000.00	104370.43	17017.74			121388.17			48611.83	65629.57
ELECTRIC FEETINGS	11500.00		11500.00	7004.38	1151.78			8156.16			3343.84	4495.62
ELECTRIC FEETINGS	240000.00		240000.00	126839.33	29297.30			156136.63			83863.37	113160.67
UPS PURCHASE	4725.00		4725.00	3216.23	680.00			3896.23			828.77	1508.77
Total	426225.00		426225.00	241430.37	48146.82			289577.19			136647.81	184794.63
Furniture and Fixtures												
FURNITURE AND	1092875.00	524349.00	1617224.00	307738.00	225757.80			533495.96			1083728.00	785136.90



FIXTURES	0			8	8			8	8				04	2
FURNITURE AND FIXTURES	2210.00		2210.00	1563.09	186.12			1749.21					460.79	646.91
FURNITURE AND FIXTURES	7175.00		7175.00	5237.48	570.79			5808.27					1366.73	1937.52
FURNITURE AND FIXTURES	8000.00		8000.00	5960.62	619.36			6579.98					1420.02	2039.38
FURNITURE AND FIXTURES	8251.00		8251.00	6040.12	555.53			6695.65					1555.35	2210.88
FURNITURE AND FIXTURES	18284.00		18284.00	12631.93	1682.06			14313.99					3970.01	5652.07
FURNITURE AND FIXTURES	17250.00		17250.00	11660.04	1544.51			13204.55					4045.45	5589.96
FURNITURE AND FIXTURES	6000.00		6000.00	2485.95	538.65			3024.60					2975.40	3514.05
FURNITURE AND FIXTURES	13500.00		13500.00	9024.71	1211.91			10236.62					3263.38	4475.29
FURNITURE AND FIXTURES	50000.00		50000.00	30689.37	5005.32			35694.69					14305.31	19310.63
FURNITURE AND FIXTURES	100000.00		100000.00	60781.34	10016.45			70797.79					29202.21	39218.66
FURNITURE AND FIXTURES	1000.00		1000.00	669.16	89.76			758.92					241.08	330.84
FURNITURE AND FIXTURES	2300.00		2300.00	1625.86	193.75			1819.61					480.39	674.14
FURNITURE AND FIXTURES	18500.00		18500.00	12489.55	1657.08			14146.63					4353.37	6010.45
FURNITURE AND FIXTURES	4700.00		4700.00	3146.80	421.85			3568.65					1131.35	1553.20
FURNITURE AND FIXTURES	115000.00		115000.00	70188.67	11516.51			81705.18					33294.82	44811.33
Total	1465045.00	524349.00		1989394.00	541932.77	261667.53		803600.30					1185793.70	923112.23
Grand Total	13129914.00	4794051.00	0.00	17923965.00	7825295.48	2934861.48	0.00	10760156.96	0.00	0.00	0.00	0.00	7163808.04	5304618.52
Previous	9668617.00	3461297.00	0.00	13129914.00	5284062.95	2541232.53	0.00	7825295.48	0.00	0.00	0.00	0.00	5304618.52	4384554.05



2.8 Deferred Taxes

In ₹

Particulars	31/03/2018	31/03/2017
Deferred Tax Assets		
Other	340309.00	149784.00
	340309.00	149784.00

2.9 Long-term loans and advances

In ₹

Particulars	31/03/2018	31/03/2017
Loans and advances to others		
Unsecured, considered good		
RENT DEPOSIT	158750.00	158750.00
RENT DEPOSIT-SAFAL-108-MAULIK SHAH	141180.00	141180.00
RENT DEPOSIT A-3 SAFAL	163020.00	163020.00
DEPOSIT TO WATER SUUPLIER	2000.00	2000.00
TORRENT POWER	17920.00	0.00
RENT DEPOSIT-MAMTA MALHOTRA	75000.00	0.00
RENT DEPOSIT-NITIN MALHOTRA	75000.00	0.00
NET CARD (KOTAK)	0.00	18246.44
	632870.00	483196.44

3.0 Trade receivables

In ₹

Particulars	31/03/2018	31/03/2017
Trade Receivable		
Unsecured considered good		
Within Six Months		
DOMESTIC	114389.00	136758.00
FOREIGN	2344912.00	7801985.00
	2459301.00	7938743.00

3.1 Cash and cash equivalents

In ₹

Particulars	31/03/2018	31/03/2017
Cash in Hand	165699.00	34153.00
Balances With Banks		
Balance With Scheduled Banks		
Current Account		
ICICI BANK	307984.00	2618992.00
KOTAK MAHINDRA BANK	109972.00	(278119.00)
STATE BANK OF INDIA-77733	13193.00	71451.00
Deposit Account		
ICICI FD	2025262.00	2001065.00
FDR KOTAK BANK	149279.00	284825.00
	2771389.00	4732367.00

3.2 Short-term loans and advances

In ₹


Particulars	31/03/2018	31/03/2017
Loans and advances to others		
Unsecured, considered good		
HRIS	157910.00	157910.00
LIC OF INDIA (ADVANCE)	21000.00	21000.00
PREPAID EXP	12904.00	4468.00
TDS RECEIVABLE 2017-18	257573.00	0.00
GST	935659.00	0.00
ADVANCE TAX FOR AY 2016-17	0.00	200000.00
TDS RECEVABLE FOR AY 2016-17	0.00	487755.00
	1385046.00	871133.00



3.3 Other current assets

Particulars	In ₹	
	31/03/2018	31/03/2017
CAPITAL EXPENDITURE	200400.00	0.00
AMOUNT RECEIVABLE FOR CAPITAL CONTRIBUTION	123602.00	0.00
	324002.00	0.00

In terms of our attached report of even date
For MEHUL THAKKER & CO
CHARTERED ACCOUNTANTS
FRN : 0118993W


VATSAL RAMANBHAI BAXI


(PARTNER)

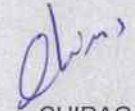



Place : AHMEDABAD

Date : 03/09/2018

For YUDIZ SOLUTIONS PRIVATE LIMITED


BHARATBHAI
SAMJIBHAI
PATEL
(DIRECTOR)
(DIN : 00243783)


CHIRAG
RAJENDRAKUMA
R LEUVA
(DIRECTOR)
(DIN : 03612154)


PRATIK
BHASKARBHAI
PATEL
(DIRECTOR)
(DIN : 05262863)

NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2018

3.4 Revenue from operations

In ₹		
Particulars	31/03/2018	31/03/2017
Sale of Services		
SALES DOMASTICS(IT SERVICE & CONSULTANCY)	3251176.00	5651224.00
SALES FOREIGN(IT SERVICE & CONSULTANCY)	52289062.00	41560243.00
	55540238.00	47211467.00

3.5 Other income

In ₹		
Particulars	31/03/2018	31/03/2017
Interest		
INTEREST INCOME ON IT REFUND	7860.00	9419.00
INTEREST INCOME ON TERM DEPOSIT(KOTAK)	41330.00	25513.00
INTEREST ON FDR(ICICI)	26886.00	112940.00
OTHER INCOME	11477.00	4000.00
DISCOUNT	46901.00	0.00
LOYALTY FUND INCOME	0.00	34559.00
	134454.00	186431.00

3.6 Employee benefits expense

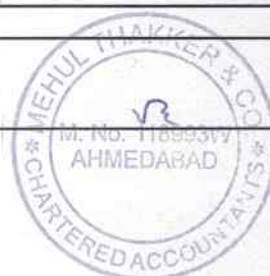
In ₹		
Particulars	31/03/2018	31/03/2017
Salary, Wages & Bonus		
SALARY EXP	21117664.00	16716900.00
SPECIAL ALLO.	734586.00	594047.00
CONVENSE ALLO	2128000.00	1723650.00
HRA	8425413.00	6653069.00
INCENTIVE EXP.	1308532.00	1700348.00
MEDICAL ALLO.	1662500.00	1330000.00
Contribution to Provident Fund		
PF	29626.00	0.00
Staff Welfare Expenses		
STAFF WELFARE EXP.	690379.00	576908.00
Leave Encashment Expenses		
LEAVE COMPENSATION EXP.	582425.00	489810.00
	36679125.00	29784732.00

3.7 Finance costs

In ₹		
Particulars	31/03/2018	31/03/2017
Interest Expenses		
Interest Expenses		
INTEREST EXPENSE	189079.00	91493.00
Bank Charges		
BANK CHARGES	73223.00	35603.00
Other Interest Charges		
INTEREST ON TDS	18895.00	36439.00
INTEREST ON SERVICE TAX	12.00	4781.00
Finance Charges		
Other Finance Charges		
FINANCE CHARGES	0.00	11500.00
	281209.00	179816.00

3.8 Depreciation and amortisation expense

In ₹		
Particulars	31/03/2018	31/03/2017
Depreciation & Amortisation		
Depreciation Tangible Assets	2934861.48	2541232.53
	2934861.48	2541232.53



3.9 Other expenses

Particulars	In ₹	
	31/03/2018	31/03/2017
Administrative and General Expenses		
Telephone Postage		
Postage Expenses	2627.00	12537.00
TELEPHONE / MOBILE EXP.	14640.00	37439.00
INTERNET EXP.	341944.00	289852.00
Printing Stationery		
PRINTING & STATIONERY EXP.	41710.00	83946.00
Rent Rates And taxes		
OFFICE RENT	2803628.00	1817355.00
Auditors Remuneration		
Audit Fees	25500.00	29500.00
Managerial Remuneration		
DIRECTOR REMUNARATION	2046000.00	1920000.00
Repairs Maintenance Expenses		
REPAIRS & MAINTENANCE EXP.	116953.00	119798.00
ANNUAL MAINTENANCE CONTRACT	7000.00	502532.00
OFFICE MAINTENANCE EXP.	118057.00	151635.00
Electricity Expenses		
ELECTRICITY EXP.	601430.00	333362.00
Travelling Conveyance		
PETROL CONV EXP.	160619.00	196050.00
TRAVELLING EXP.	105432.00	215924.00
Legal and Professional Charges		
PROFESSIONAL FEES EXP.	1196957.00	2071335.00
LEGAL & PROFESSIONAL FEES EXP.	2965.00	19730.00
Insurance Expenses		
INSURANCE	25778.00	0.00
Donations Subscriptions		
DONATION EXP.	0.00	30000.00
Information Technology Expenses		
SOFTWARE SUBSCRIPTION EXP	440116.00	0.00
Subscriptions, Membership Fees		
MEMBERSHIP FEES EXP	17250.00	52949.00
Other Administrative and General Expenses		
OFFICE EXP.	151251.00	196105.00
BROKERAGE EXP	75000.00	0.00
TRAINING EXP.	1350874.00	225000.00
GIFT EXP.	45000.00	57820.00
ESI EXPENSE	122429.00	32232.00
VAKIL FEE	30000.00	0.00
VAT EXP	8366.00	0.00
KASAR VATAV	0.00	16718.00
CONSULTING SERVICE CONTRACT EXP.	0.00	1480015.00
Selling Distribution Expenses		
Advertising Promotional Expenses		
BUSINESS PROMOTION	196753.00	504772.00
Provisions		
Provision for Bad and Doubtful Debts		
Provision for Bad and Doubtful Debts or Advances	1636277.00	0.00
Write off Assets and Liabilities		
Sundry Expenses Written Off		
Preliminary Expenses Writtenoff	50100.00	0.00
Other Expenses		
COMPUTER PERIPHERALS EXP.	24962.00	31843.00
DOMAIN & SPACE CHARGES	1008293.00	1164366.00
EXCHANGE LOSS OR GAIN	858062.00	677790.00
PAYPALL CHARGES	1374871.00	1073442.00
MUNICIPAL TAX	200465.00	122667.00
SERVICE TAX EXP	2168.00	13461.00
PF LATE PAYMENT FEE	6290.00	0.00
	15209767.00	13480175.00



4.0 Tax expense

In ₹

Particulars	31/03/2018	31/03/2017
Current tax		
PROVISION FOR INCOME TAX	370000.00	542800.00
Deferred tax		
DTA	(190525.00)	(106545.00)
	179475.00	436255.00

4.1 Earnings per equity share

In ₹

Particulars	31/03/2018	31/03/2017
Earnings Per Equity Share		
Basic		
Basic EPS Before Extra Ordinary Item	0.39	97.57


In terms of our attached report of even date
For MEHUL THAKKER & CO
CHARTERED ACCOUNTANTS
FRN : 0118993W

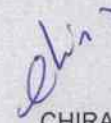
For YUDIZ SOLUTIONS PRIVATE LIMITED



VATSAL RAMANBHAI BAXI



(PARTNER)


BHARATBHAI
SAMJIBHAI
PATEL
(DIRECTOR)
(DIN : 00243783)


CHIRAG
RAJENDRAKUMA
R LEUVA
(DIRECTOR)
(DIN : 03612154)


PRATIK
BHASKARBHAI
PATEL
(DIRECTOR)
(DIN : 05262863)

Place : AHMEDABAD

Date : 03/09/2018

FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART-A

- 1 Name of the assessee : YUDIZ SOLUTIONS PRIVATE LIMITED
- 2 Address : 7, SHISHIR BUNGLOWS, BODAKDEV, BODAKDEV, AHMEDABAD, GUJARAT-380054
- 3 Permanent Account Number : AAACY5006H
- 4 Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax, customs duty, etc. if yes, please furnish the registration number or, GST number or any other identification number allotted for the same : Yes

SN	Type	Registration Number
1	Goods and Services Tax (GUJARAT)	24AAACY5006H1ZM
2	Service Tax	AAACY5006HSD001

- 5 Status : Company
- 6 Previous year from : 01/04/2017 to 31/03/2018
- 7 Assessment year : 2018-19
- 8 Indicate the relevant clause of section 44AB under which the audit has been conducted

SN	Type
1	Clause 44AB(a)- Total sales/turnover/gross receipts in business exceeding specified limits

PART-B

- 9 a If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios : NA
- b If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such Change. : NA

- 10 a Nature of business or profession. :
- | Sector | Sub sector | Code |
|-------------------------------|----------------------------------|-------|
| COMPUTER AND RELATED SERVICES | Other IT enabled services(14005) | 14005 |

- b If there is any change in the nature of business or profession, the particulars of such change. : No

Business	Sector	Sub sector	Code
Nil	Nil	Nil	Nil

- 11 a Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed. : Yes

Books prescribed
SALES REGISTER, BANK BOOK, CASH BOOK, JOURNAL REGISTER

- b List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

Books maintained	Address line 1	Address line 2	City/Town/District	State	Pincode
SALES REGISTER,	7, SHISHIR BUNGLOWS, BODAKDEV, BODAKDEV	AHMEDABAD	AHMEDABAD	GUJARAT	380054



BANK BOOK, CASH BOOK, JOURNAL REGISTER					
---	--	--	--	--	--

c List of books of account and nature of relevant documents examined. : SALES REGISTER, BANK BOOK, CASH BOOK, JOURNAL REGISTER

12 Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.) : No

Section	Amount
Nil	Nil

13 a Method of accounting employed in the previous year. : Mercantile system

b Whether there has been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year. : No

c If answer to(b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss. :

Particulars	Increase in profit	Decrease in profit
Nil	Nil	Nil

d Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2). : No

e If answer to (d) above is in the affirmative, give details of such adjustments: :

ICDS	Increase in profit	Decrease in profit	Net Effect
Nil	Nil	Nil	Nil
Total	Nil	Nil	Nil

f Disclosure as per ICDS: :

ICDS	Disclosure
Nil	Nil

14 a Method of valuation of closing stock employed in the previous year. : NA

b In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish. : No

Particulars	Increase in profit	Decrease in profit
Nil	Nil	Nil

15 Give the following particulars of the capital asset converted into stock-in-trade: -

Description of capital asset	Date of acquisition	Cost of acquisition	Amount at which asset is converted in to stock in trade
Nil	Nil	Nil	Nil

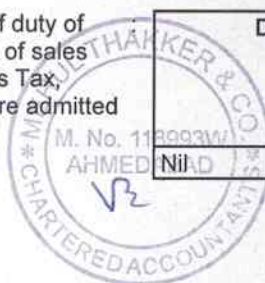
16 Amounts not credited to the profit and loss account, being: -

a The items falling within the scope of section 28. :

Description	Amount
Nil	Nil

b The proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax or Goods & Services Tax, where such credits, drawbacks or refund are admitted as due by the authorities concerned. :

Description	Amount
Nil	Nil



c	Escalation claims accepted during the previous year.	Description	Amount
		Nil	Nil

d	Any other item of income.	Description	Amount
		Nil	Nil

e	Capital receipt, if any.	Description	Amount
		Nil	Nil

17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:

Details of property	Address line 1	Address line 1	City/Town/District	State	Pincode	Consideration received or accrued	Value adopted or assessed or assessable
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :- **AS PER ANNEXURE 'I'**

19	Amount admissible under sections 32AC/33AB/33ABA/35/35ABB/35AC/35CCA/35CCB/35D/35DD/35DDA/35E	Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant 14 provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.
		Nil	Nil	Nil

20	a	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [section 36(1)(ii)]	Description	Amount
			Nil	Nil

b Details of contributions received from employees for various funds as referred to in section 36(1)(va):

Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities
Any Fund set up under the provisions of ESI Act, 1948	9795	15/05/2017	9795	15/05/2017
Any Fund set up under the provisions of ESI Act, 1948	10095	15/06/2017	10095	16/06/2017
Any Fund set up under the provisions of ESI Act, 1948	10672	15/07/2017	10672	17/07/2017
Any Fund set up under the provisions of ESI Act, 1948	14163	15/08/2017	14163	22/08/2017
Any Fund set up under the provisions of ESI Act, 1948	17820	15/09/2017	17820	13/09/2017
Any Fund set up under the provisions of ESI Act, 1948	18817	15/10/2017	18817	18/10/2017
Any Fund set up under the provisions of ESI Act, 1948	16142	15/11/2017	16142	15/11/2017
Any Fund set up under the provisions of ESI Act, 1948	16704	15/12/2017	16704	22/12/2017
Any Fund set up under the provisions of ESI Act, 1948	15384	15/12/2018	15384	24/01/2018
Any Fund set up under the provisions of ESI Act, 1948	16592	15/02/2018	16592	14/02/2018
Any Fund set up under the provisions of ESI Act, 1948	17517	15/03/2018	17517	15/03/2018
Provident Fund	29208	15/05/2017	29208	15/05/2017
Provident Fund	29566	15/06/2017	29566	16/06/2017

Provident Fund	29363	15/07/2017	29363	17/07/2017
Provident Fund	33752	15/08/2017	33752	22/08/2017
Provident Fund	30515	15/09/2017	30515	13/09/2017
Provident Fund	29940	15/10/2017	29940	14/10/2017
Provident Fund	27324	15/11/2017	27324	15/11/2017
Provident Fund	24134	15/12/2017	24134	15/12/2017
Provident Fund	24491	15/01/2018	24491	24/01/2018
Provident Fund	25229	15/02/2018	25229	14/02/2018
Provident Fund	26049	15/03/2018	26049	15/03/2018
Any Fund set up under the provisions of ESI Act, 1948	17581	15/04/2018	17581	18/04/2018
Provident Fund	25179	15/04/2018	25179	18/04/2018

21 a Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.

Capital expenditure	:	<table border="1"><thead><tr><th>Particulars</th><th>Amount</th></tr></thead><tbody><tr><td>Nil</td><td>Nil</td></tr></tbody></table>	Particulars	Amount	Nil	Nil
Particulars	Amount					
Nil	Nil					

Personal expenditure	:	<table border="1"><thead><tr><th>Particulars</th><th>Amount</th></tr></thead><tbody><tr><td>Nil</td><td>Nil</td></tr></tbody></table>	Particulars	Amount	Nil	Nil
Particulars	Amount					
Nil	Nil					

Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party	:	<table border="1"><thead><tr><th>Particulars</th><th>Amount</th></tr></thead><tbody><tr><td>Nil</td><td>Nil</td></tr></tbody></table>	Particulars	Amount	Nil	Nil
Particulars	Amount					
Nil	Nil					

Expenditure incurred at clubs being entrance fees and subscriptions	:	<table border="1"><thead><tr><th>Particulars</th><th>Amount</th></tr></thead><tbody><tr><td>Nil</td><td>Nil</td></tr></tbody></table>	Particulars	Amount	Nil	Nil
Particulars	Amount					
Nil	Nil					

Expenditure incurred at clubs being cost for club services and facilities used	:	<table border="1"><thead><tr><th>Particulars</th><th>Amount</th></tr></thead><tbody><tr><td>Nil</td><td>Nil</td></tr></tbody></table>	Particulars	Amount	Nil	Nil
Particulars	Amount					
Nil	Nil					

Expenditure by way of penalty or fine for violation of any law for the time being force	:	<table border="1"><thead><tr><th>Particulars</th><th>Amount</th></tr></thead><tbody><tr><td>INTEREST ON TDS</td><td>18895</td></tr><tr><td>PENALTY FOR PF</td><td>6290</td></tr></tbody></table>	Particulars	Amount	INTEREST ON TDS	18895	PENALTY FOR PF	6290
Particulars	Amount							
INTEREST ON TDS	18895							
PENALTY FOR PF	6290							

Expenditure by way of any other penalty or fine not covered above	:	<table border="1"><thead><tr><th>Particulars</th><th>Amount</th></tr></thead><tbody><tr><td>Nil</td><td>Nil</td></tr></tbody></table>	Particulars	Amount	Nil	Nil
Particulars	Amount					
Nil	Nil					

Expenditure incurred for any purpose which is an offence or which is prohibited by law	:	<table border="1"><thead><tr><th>Particulars</th><th>Amount</th></tr></thead><tbody><tr><td>Nil</td><td>Nil</td></tr></tbody></table>	Particulars	Amount	Nil	Nil
Particulars	Amount					
Nil	Nil					

b Amounts inadmissible under section 40(a):-

i. as payment to non-resident referred to in sub-clause (i)

(A) Details of payment on which tax is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/District	Pincode
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/District	Pincode	Amount of tax deducted
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

ii. as payment referred to in sub-clause (ia)

(A) Details of payment on which tax is not deducted:

Date of	Amount of	Nature of	Name of the	PAN of the	Address	Address	City/Town/	Pincode



payment	payment	payment	payee	payee	line 1	line 2	District	
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/District	Pincode	Amount of tax deducted	Amount out of (VI) deposited, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

iii. as payment referred to in sub-clause (ib)

(A) Details of payment on which levy is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/District	Pincode
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/District	Pincode	Amount of levy deducted	Amount out of (VI) deposited, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

iv. Fringe benefit tax under sub-clause (ic) : Nil

v. Wealth tax under sub-clause (ia) : Nil

vi. Royalty, license fee, service fee etc. under sub-clause (iib) : Nil

vii. Salary payable outside india/to a non resident without TDS etc. Under sub-clause (iii)

Date of payment	Amount of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/District	Pincode
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

viii. Payment to PF/other fund etc. under sub-clause (iv) : Nil

ix. Tax paid by employer for perquisites under sub-clause (v) : Nil

c. Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof

Particulars	Section	Amount debited to P/L A/C	Amount admissible	Amount inadmissible	Remarks
Nil	Nil	Nil	Nil	Nil	Nil

d. Disallowance/deemed income under section 40A(3):

(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details : Yes

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee
Nil	Nil	Nil	Nil	Nil

(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession : Yes



under section 40A(3A)

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee
Nil	Nil	Nil Nil		Nil

e provision for payment of gratuity not allowable under section 40A(7) : Nil

f any sum paid by the assessee as an employer not allowable under section 40A(9) : Nil

g Particulars of any liability of a contingent nature :

Nature of liability	Amount
Nil	Nil

h Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income :

Particulars	Amount
Nil	Nil

i amount inadmissible under the proviso to section 36(1)(iii) : Nil

22 Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006. : Nil

23 Particulars of any payment made to persons specified under section 40A(2)(b). : AS PER ANNEXURE 'II'

24 Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AC or 33ABA.

Section	Description	Amount
Nil	Nil	Nil

25 Any amounts of profits chargeable to tax under section 41 and computation thereof

Name of party	Amount of income	Section	Description of transaction	Computation
Nil	Nil Nil	Nil	Nil	Nil

26 (i) In respect of any sum referred to in clause (a),(b),(c),(d),(e),(f) or (g) of section 43B, the liability for which:-

A Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was:-

(a) Paid during the previous year :

Section	Nature of Liability	Amount
Nil	Nil	Nil

(b) Not paid during the previous year; :

Section	Nature of Liability	Amount
Nil	Nil	Nil

B Was incurred in the previous year and was:-

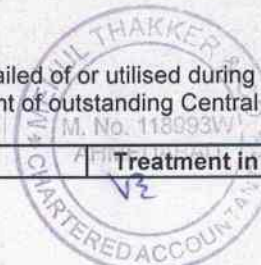
(a) paid on or before the due date for furnishing the return of income of the previous year 139(1); : AS PER ANNEXURE 'III'

(b) Not paid on or before the aforesaid date. : NA

state whether sales tax,goods & services Tax, customs duty, excise duty or any other indirect tax,levy,cess,impost etc.is passed through the profit and loss account : No

27 a Amount of Central Value Added Tax Credits/ Input Tax Credit(ITC) availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits/Input Tax Credit(ITC) in accounts. : Yes

CENVAT/ITC	Amount	Treatment in profit & loss/account



Opening Balance	Nil	Nil
Credit Availed	1578842	Nil
Credit Utilized	643184	Nil
Closing / outstanding Balance	935658	Nil

b Particulars of income or expenditure of prior period credited or debited to the profit and loss account:-

Type	Particular	Amount	Prior period
Nil	Nil	Nil	Nil

28 Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viiia), if yes, please furnish the details of the same. : No

Name of the person from which shares received	PAN of the person	Name of the company from which shares received	CIN of the company	No. of shares received	Amount of consideration paid	Fair market value of shares
Nil	Nil	Nil	Nil	Nil	Nil	Nil

29 Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same. : No

Name of the person from which consideration received for issue of shares	PAN of the person	No. of shares	Amount of consideration received	Fair market value of the shares
Nil	Nil	Nil	Nil	Nil

A Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56. If yes, please furnish the following details: : No

Nature of income	Amount
Nil	Nil

B Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56. If yes, please furnish the following details: : No

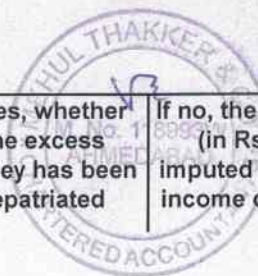
Nature of income	Amount
Nil	Nil

30 Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque, (Section 69D) : No

Name of person from whom amount borrowed or repaid on hundi	PAN of the person	Address line 1	Address line 2	City/Town/District	State	Pincode	Amount borrowed	Date of borrowing	Amount due including interest	Amount repaid	Date of repayment
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

A Whether primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year, If yes, please furnish the following details : No

Under which clause of sub-section (1) of section 92CE	Amount of primary adjustment	Whether the excess money available with the associated	If yes, whether the excess money has been repatriated	If no, the amount (in Rs.) of imputed interest income on such	Expected date of repatriation of money



primary adjustment is made?		enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE	within the prescribed time	excess money which has not been repatriated within the prescribed time	
Nil	Nil	Nil	Nil	Nil	Nil

- B Whether the assessee has incurred expenditure : No
during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B, If yes, please furnish the following details

Amount of expenditure by way of interest or of similar nature incurred	Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year	Amount (in Rs.) of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above	Details of interest expenditure brought forward as per sub-section (4) of section 94B		Details of interest expenditure carried forward as per sub-section (4) of section 94B	
			Assessment Year	Amount	Assessment Year	Amount
Nil	Nil	Nil	Nil	Nil	Nil	Nil

- C Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year. : NA
(This Clause is applicable from 1st April, 2019)

Nature of the impermissible avoidance arrangement	Amount of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement
NA	NA

- 31 a Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :- : AS PER ANNEXURE 'IV'

- b Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-

Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	PAN of the person from whom specified sum is received	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
Nil	Nil	Nil	Nil	Nil	Nil

- (a) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account : NA



- (b) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year :-

Name of the Payer	Address of the Payer	PAN of the Payer	Amount of receipt
Nil	Nil	Nil	Nil

(c) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year

Name of the Payee	Address of the Payee	PAN of the Payee	Nature of transaction	Amount of Payment	Date Of Payment
Nil	Nil	Nil	Nil	Nil	Nil

(d) Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year

Name of the Payee	Address of the Payee	PAN of the Payee	Amount of Payment
Nil	Nil	Nil	Nil

c Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:— : AS PER ANNEXURE 'V'

d Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:—

Name of the payer	Address of the payer	PAN of the payer	Amount of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year
Nil	Nil	Nil	Nil

e Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:—

Name of the payer	Address of the payer	PAN of the payer	Amount of loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year
Nil	Nil	Nil	Nil

32 a Details of brought forward loss or depreciation allowance, in the following manner, to extent available:-

Serial No:	Assessment Year:	Nature of loss /Depreciation allowance	Amount as returned	Amount as assessed	Order No and Date	Remarks
1	Nil	Nil	Nil	Nil	Nil	Nil

b Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. : No

c Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same. : No

d Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business : No



during the previous year.

- e In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. : **No**

- 33 Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA). : **No**

Section under which deduction is claimed	Amounts admissible as per the provision of the Income-tax Act, 1961 and fulfils the conditions, if any, specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc, issued in this behalf.
Nil	Nil

- 34 a Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish : **AS PER ANNEXURE 'VI'**

- b Whether the assessee is required to furnish the statement of tax deducted or tax collected, If yes please furnish the details: : **Yes**

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported	If not, please furnish list of details/transactions which are not reported
AHMY00683E	Form 24Q	31/07/2017	19/07/2017	Yes	
AHMY00683E	Form 26Q	31/07/2017	19/07/2017	Yes	
AHMY00683E	Form 24Q	31/10/2017	27/10/2017	Yes	
AHMY00683E	Form 26Q	31/10/2017	27/10/2017	Yes	
AHMY00683E	Form 24Q	31/01/2018	29/01/2018	Yes	
AHMY00683E	Form 26Q	31/01/2018	24/01/2018	Yes	
AHMY00683E	Form 24Q	31/05/2018	29/05/2018	Yes	
AHMY00683E	Form 26Q	31/05/2018	23/05/2018	Yes	

- c whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish : **AS PER ANNEXURE 'VII'**

- 35 a In the case of a trading concern, give quantitative details of principal items of goods traded : **NA**

- b In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products any by-products

(A) Raw materials : **NA**

(B) Finished products : **NA**

(B) By products : **NA**

- 36 In the case of Domestic Company, details of tax on distributed profits under section 115-O in the following forms : **NA**

- A Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2, If yes, please furnish the following details:- : **No**



Amount received	Date of receipt
Nil	Nil

- 37 Whether any cost audit was carried out. ?" : NA
- 38 Whether any audit was conducted under the Central Excise Act, 1944. ? : NA
- 39 Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services, finance act 1994 in relation to valuation of taxable service as may be reported/identified by the auditor. ? : No

40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Particulars	Previous year			Preceding previous year		
	Total turnover of the assessee	53307306			47211467	
Gross profit/turnover	Nil	Nil	Nil	0	0	0.00
Net profit/turnover	390255	53307306	0.73	975687	47211467	2.07
Stock-in-trade/turnover	Nil	Nil	Nil	0	0	0.00
material consumed/Finished goods produced	Nil	Nil	Nil	Nil	Nil	Nil

41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings.

Financial year to which demand/refund relates to	Name of other tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
Nil	Nil	Nil	Nil	Nil	Nil

42 Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B, If yes, please furnish : No

Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the Form contains information about all details/ transactions which are required to be reported	If not, please furnish list of the details/transactions which are not reported
Nil	Nil	Nil	Nil	Nil	Nil

43 Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286: : No
if yes, please furnish the following details:

Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of alternate reporting entity (if applicable)	Date of furnishing of report
Nil	Nil	Nil	Nil

44 Break-up of total expenditure of entities registered or not registered under the GST. : NA
(This Clause is applicable from 1st April,2019)

Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST				Expenditure relating to entities not registered under GST
	Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities	
NA	NA	NA	NA	NA	NA



Chartered Accountants



Vatsal Baxi

Vatsal Ramanbhai Baxi
(Partner)

M. No. : 145510

FRN : 0118993W

2nd Floor, Asha Complex, B/H. Navrangpura Police Station,
Navrangpura, Ahmedabad-380009 Gujarat

Date : 03/09/2018
Place : Ahmedabad

Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-

SN	Description of the block of assets	Rate of depreciation	Opening WDV	Additions				Deductions	Depreciation allowable	Written down value at the end of the year	
				Purchase value	Adjustments on account of						Total value of purchase
					CENVAT	Change in rate of exchange	Subsidy/Grant				
1	(18r) Furniture s & Fittings @ 10%-Sec 32(1)(ii)	10%	1473543	524349	0	0	0	524349	173571	1824321	
2	(18a) Plant & Machinery @ 15%-Sec 32(1)(ii)	15%	2253729	1059338	0	0	0	1059338	440809	2872258	
3	(18c) Plant & Machinery @ 40%-Sec 32(1)(ii)	40%	2062083	3210364	0	0	0	3210364	1580578	3691869	
Total			5789355	4794051	0	0	0	4794051	0	2194958	8388448

Additions : (18r) Furnitures & Fittings @ 10%- Sec 32(1)(ii)

Date of purchase	Date of put to use	Amount	MODVAT	Exchange rate change	Subsidy grant	Total Amount
23/12/2017	23/12/2017	37903	0	0	0	37903
25/12/2017	25/12/2017	10000	0	0	0	10000
26/12/2017	26/12/2017	52479	0	0	0	52479
03/01/2018	03/01/2018	1729	0	0	0	1729
08/01/2018	08/01/2018	86233	0	0	0	86233
15/01/2018	15/01/2018	20000	0	0	0	20000
25/01/2018	25/01/2018	15000	0	0	0	15000
25/01/2018	25/01/2018	25000	0	0	0	25000
29/01/2018	29/01/2018	90450	0	0	0	90450
05/02/2018	05/02/2018	23943	0	0	0	23943
06/02/2018	06/02/2018	50732	0	0	0	50732
19/02/2018	19/02/2018	15000	0	0	0	15000
30/03/2018	30/03/2018	95880	0	0	0	95880
Total		524349	0	0	0	524349

Additions : (18a) Plant & Machinery @ 15%- Sec 32(1)(ii)

Date of purchase	Date of put to use	Amount	MODVAT	Exchange rate change	Subsidy grant	Total Amount
30/06/2017	30/06/2017	49000	0	0	0	49000
27/09/2017	27/09/2017	13500	0	0	0	13500
17/01/2018	17/01/2018	380861	0	0	0	380861
26/01/2018	26/01/2018	70400	0	0	0	70400
11/07/2017	11/07/2017	34999	0	0	0	34999
27/07/2017	27/07/2017	28095	0	0	0	28095
29/07/2017	29/07/2017	42365	0	0	0	42365
23/09/2017	23/09/2017	60981	0	0	0	60981
24/09/2017	24/09/2017	9821	0	0	0	9821



25/09/2017	25/09/2017	9281	0	0	0	9281
28/09/2017	28/09/2017	48125	0	0	0	48125
03/11/2017	03/11/2017	29463	0	0	0	29463
17/11/2017	17/11/2017	35999	0	0	0	35999
17/11/2017	17/11/2017	63507	0	0	0	63507
13/12/2017	13/12/2017	35713	0	0	0	35713
19/12/2017	19/12/2017	32767	0	0	0	32767
22/01/2018	22/01/2018	27998	0	0	0	27998
23/01/2018	23/01/2018	10999	0	0	0	10999
24/01/2018	24/01/2018	14047	0	0	0	14047
30/01/2018	30/01/2018	19417	0	0	0	19417
07/04/2017	07/04/2017	14500	0	0	0	14500
24/01/2018	24/01/2018	27500	0	0	0	27500
	Total	1059338	0	0	0	1059338

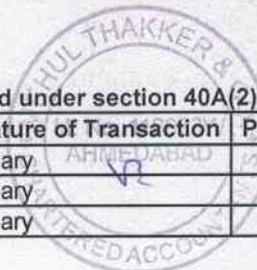
Additions : (18c) Plant & Machinery @ 40%- Sec 32(1)(ii)

Date of purchase	Date of put to use	Amount	MODVAT	Exchange rate change	Subsidy grant	Total Amount
08/05/2017	08/05/2017	16275	0	0	0	16275
02/06/2017	02/06/2017	56999	0	0	0	56999
10/06/2017	10/06/2017	30600	0	0	0	30600
27/06/2017	27/06/2017	56805	0	0	0	56805
21/07/2017	21/07/2017	133212	0	0	0	133212
26/07/2017	26/07/2017	45986	0	0	0	45986
28/07/2017	28/07/2017	5000	0	0	0	5000
28/08/2017	28/08/2017	93653	0	0	0	93653
12/09/2017	12/09/2017	65990	0	0	0	65990
19/09/2017	19/09/2017	16250	0	0	0	16250
20/09/2017	20/09/2017	31339	0	0	0	31339
28/09/2017	28/09/2017	16250	0	0	0	16250
25/10/2017	25/10/2017	21695	0	0	0	21695
01/11/2017	01/11/2017	28816	0	0	0	28816
14/11/2017	14/11/2017	27119	0	0	0	27119
09/12/2017	09/12/2017	3424	0	0	0	3424
26/12/2017	26/12/2017	56600	0	0	0	56600
03/01/2018	03/01/2018	26737	0	0	0	26737
05/01/2018	05/01/2018	22543	0	0	0	22543
10/01/2018	10/01/2018	33070	0	0	0	33070
24/01/2018	24/01/2018	17373	0	0	0	17373
29/01/2018	29/01/2018	33070	0	0	0	33070
01/02/2018	01/02/2018	27534	0	0	0	27534
05/02/2018	05/02/2018	27119	0	0	0	27119
06/02/2018	06/02/2018	38281	0	0	0	38281
06/02/2018	06/02/2018	132627	0	0	0	132627
09/02/2018	09/02/2018	28500	0	0	0	28500
09/02/2018	09/02/2018	96687	0	0	0	96687
14/02/2018	14/02/2018	54982	0	0	0	54982
16/02/2018	16/02/2018	5254	0	0	0	5254
19/02/2018	19/02/2018	27534	0	0	0	27534
20/02/2018	20/02/2018	129755	0	0	0	129755
21/02/2018	21/02/2018	54420	0	0	0	54420
23/02/2018	23/02/2018	702103	0	0	0	702103
27/02/2018	27/02/2018	968686	0	0	0	968686
19/03/2018	19/03/2018	30127	0	0	0	30127
23/03/2018	23/03/2018	39999	0	0	0	39999
31/03/2018	31/03/2018	7950	0	0	0	7950
	Total	3210364	0	0	0	3210364

Annexure 'II'

Particulars of any payment made to persons specified under section 40A(2)(b).

SN	Name of Related Person	PAN	Relation:	Nature of Transaction	Payment made (Amount):
1	Khushbu Patel	BKTPP4888D	Wife of Director	Salary	417600
2	Prachi Joshi	AMOPJ7712J	Wife of Director	Salary	402500
3	Chirag Leuva	AFBPL6752L	Director	Salary	878670



4	Pratik Patel	AVEPP1026C	Director	Salary	922900
5	Bharat Patel	AAUPP1414B	Director	Salary	617600
6	Alpa Patel	ACJPP1521G	Wife of Director	Salary	411600
7	Nayna Leuva	AMKPL8225C	Relative of Director	Salary	297600

Annexure 'III'

Paid on or before the due date for furnishing the return of income of the previous year 139(1).

SN	Section	Nature of Liability:	Amount:
1	Sec 43B(b) -provident /superannuation/gratuity/other fund	PF	719376
2	Sec 43B(b) -provident /superannuation/gratuity/other fund	ESI	679314

Annexure 'IV'

Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year.

SN	Name of the lender or depositor:	Address of the lender or depositor:	PAN of the lender or depositor:	Amount of loan or deposit taken or accepted:	Whether the loan/ deposit was squared up during Previous Year:	Maximum amount outstanding in the account at any time during Previous Year:	Whether the loan/deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	in case loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
1	Bharat S Patel	Ahmedabad	AAUPP1414B	500000	Yes	3455308	Yes-Electronic clearing system	
2	Chirag Leuva	Ahmedabad	AFBPL6752J	500000	Yes	3345458	Yes-Electronic clearing system	
3	Pratik Patel	Ahmedabad	AVEPP1026C	1359500	Yes	3421187	Yes-Electronic clearing system	

Annexure 'V'

Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year.

SN	Name of Payee:	Address of Payee	PAN of Payee:	Amount of the repayment:	Maximum amount outstanding in the account at any time during Previous Year:	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft
1	PRATIK PATEL	AHMEDABAD	AVEPP1026C	4300000	3421187	Yes-Electronic clearing system	
2	BHARAT PATEL	AHMEDABAD	AAUPP1414B	3525107	3345458	Yes-Electronic clearing system	
3	CHIRAG PATEL	AHMEDABAD	AFBPL6752J	3364777	3455308	Yes-Electronic clearing system	

Annexure 'VI'

Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:

SN	Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
1	2	3	4	5	6	7	8	9	10	
1	AHMY00683E	192	Salary	9842527	9842527	9842527	626570	0	0	0
2	AHMY00683E	194C	Payments to contractors	1489785	1489785	1489785	29793	0	0	0
3	AHMY00683E	194H	Commission or brokerage	75000	75000	75000	3750	0	0	0
4	AHMY00683E	194-I	Rent	2803625	2803625	2803625	280369	0	0	0
5	AHMY00683E	194J	Fees for professional or technical services	1064527	1064527	1064527	106453	0	0	0

Annexure 'VII'

Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish:

SN	Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2)	Date of payment
1	AHMY00683E	554	1319	08/05/2017
2	AHMY00683E	0	1110	10/07/2017
3	AHMY00683E	416	648	08/05/2017
4	AHMY00683E	0	648	10/07/2017
5	AHMY00683E	0	192	10/07/2017
6	AHMY00683E	1107	1665	08/09/2017
7	AHMY00683E	1322	417	08/09/2017
8	AHMY00683E	0	972	08/09/2017
9	AHMY00683E	0	45	12/10/2017
10	AHMY00683E	2483	1110	09/11/2017
11	AHMY00683E	0	2462	13/12/2017
12	AHMY00683E	0	1445	13/01/2018
13	AHMY00683E	3423	60	09/11/2017
14	AHMY00683E	0	648	09/11/2017
15	AHMY00683E	0	346	09/11/2017
16	AHMY00683E	0	648	13/12/2017
17	AHMY00683E	0	420	13/12/2017
18	AHMY00683E	0	249	13/12/2017
19	AHMY00683E	0	463	13/01/2018
20	AHMY00683E	0	648	13/01/2018
21	AHMY00683E	0	327	13/01/2018
22	AHMY00683E	3099	1722	01/03/2018
23	AHMY00683E	0	1395	24/05/2018



24	AHMY00683E	1736	113	01/03/2018
25	AHMY00683E	0	52	01/03/2018
26	AHMY00683E	0	776	01/03/2018
27	AHMY00683E	0	390	01/03/2018

