

**NAME OF ASSESSEE** : YUDIZ SOLUTIONS PRIVATE LIMITED  
**PAN** : AAACY5006H  
**OFFICE ADDRESS** : 7, SHISHIR BUNGLOWS, BODAKDEV, BODAKDEV, AHMEDABAD, GUJARAT-380054  
**STATUS** : PUB NOT INT **ASSESSMENT YEAR** : 2019 - 2020  
**WARD NO** : WARD 2(1)(1), AHMEDABAD **FINANCIAL YEAR** : 2018 - 2019  
**D.O.I.** : 12/09/2011  
**EMAIL ADDRESS** : ca.info99@gmail.com  
**METHOD OF ACCOUNTING** : MERCANTILE  
**NAME OF BANK** : STATE BANK OF INDIA  
**MICR CODE** : 380002137  
**IFS CODE** : SBIN0060447  
**ADDRESS** : VASTRAPUR AHMEDABAD  
**ACCOUNT NO.** : 31963377733  
**RETURN** : ORIGINAL (FILING DATE : 12/10/2019 & NO. : 197360041121019)

### **COMPUTATION OF TOTAL INCOME**

<b><u>PROFITS AND GAINS FROM BUSINESS AND PROFESSION</u></b>	2146680
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#### **YUDIZ SOLUTIONS PRIVATE LIMITED**

PROFIT BEFORE TAX AS PER PROFIT AND LOSS ACCOUNT	580934
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ADD :			
DEPRECIATION DISALLOWED	3504193		
DISALLOWED U/S 36	315943		
DISALLOWED U/S 37	31018		
		3851154	
		4432088	
LESS : ALLOWED DEPRECIATION		-2285408	
		2146680	

<b>GROSS TOTAL INCOME</b>	2146680
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<b>TOTAL INCOME</b>	2146680
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TOTAL INCOME ROUNDED OFF U/S 288A	2146680
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### **COMPUTATION OF TAX ON TOTAL INCOME**

TAX ON RS. 2146680 @ 25%	536670
	536670
ADD: HEALTH AND EDUCATION CESS @ 4%	21467
TAX AS PER NORMAL PROVISIONS	558137

#### **CALCULATION OF BOOK PROFIT U/S 115JB**

NET PROFIT AS SHOWN IN THE PROFIT AND LOSS ACCOUNT	339768		
ADD: PROVISION FOR INCOME TAX	558000		
	897768		
DEDUCT: DTA	-316834		
	580934		
TAX @ 18.5% ON BOOK PROFIT OF RS. 580934 U/S 115JB	107473		
ADD: HEALTH AND EDUCATION CESS @ 4%	4299		
	111772		
<b>HIGHER OF (558137 OR 111772)</b>		558137	

#### **LESS TAX DEDUCTED AT SOURCE**

CONTRACTORS AND SUB-CONTRACTORS	92400		
FEES FOR PROFESSIONAL OR TECHNICAL SERVICES	444236		
OTHER INTEREST	20551		
	20551	557187	

			950
<b><u>ADD INTEREST PAYABLE</u></b>			
INTEREST U/S 234A	9	9	
			959
TAX ROUNDED OFF U/S 288B			960
<b><u>LESS SELF ASSESSMENT TAX U/S 140A</u></b>			
STATE BANK OF INDIA - 0013283 - 00420 - 12/10/2019	960	960	
<b>TAX PAYABLE</b>			NIL

Information regarding Turnover/Gross Receipt Reported for GST	
GSTR No.	24AAACY5006H1ZM
Amount of turnover/Gross receipt as per the GST return filed	71107136

#### FIXED ASSETS

Block	Rate	WDV as on 01/04/2018	Addition		Deduction	Total	Depreciation for the Year	WDV as on 31/03/2019
			More than 180 Days	Less than 180 Days				
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
FURNITURE AND FITTINGS	10.00%	18,24,321.00	0.00	0.00	0.00	18,24,321.00	1,82,432.00	16,41,889.00
MACHINERY AND PLANT	15.00%	28,72,258.00	33,615.00	60,625.00	0.00	29,66,498.00	4,40,428.00	25,26,070.00
MACHINERY AND PLANT	40.00%	36,91,869.00	4,31,305.00	66,389.00	0.00	41,89,563.00	16,62,548.00	25,27,015.00
<b>Total</b>		<b>83,88,448.00</b>	<b>4,64,920.00</b>	<b>1,27,014.00</b>	<b>0.00</b>	<b>89,80,382.00</b>	<b>22,85,408.00</b>	<b>66,94,974.00</b>

#### Tax Credit for MAT Paid under section 115JB against Tax Liability

A.Y.	Normal Tax Liability	Tax Liability u/s 115JB	Tax Payable by the Assessee	Additional Tax Liability	Extra FTC Utilised for MAT Provision	Credit u/s 115JAA Utilised	Credit Lapsed	Credit Available for Carry Forward
2015-16	199617	174757	199617	-	-	-	-	-
2016-17	384563	156728	384563	-	-	-	-	-
2017-18	544586	269045	544586	-	-	-	-	-
2018-19	370623	108562	370623	-	-	-	-	-
2019-20	558137	111772	558137	-	-	-	-	-

#### DISALLOWED U/S 36

Sr. No.	Particulars	Amount
1	ESIC	207096.00
2	EPF	108847.00
	<b>Total</b>	<b>315943.00</b>

#### DISALLOWED U/S 37

Sr. No.	Particulars	Amount
1	INTEREST ON TDS	31018.00
	<b>Total</b>	<b>31018.00</b>



**yudiz**  
Solutions Private Limited

A/106, Safal Profitaire, Corporate Road, Prahalad Nagar,  
Ahmedabad-380015, Gujarat, INDIA.

Phone : +91-79-29700606

Email : [contact@yudiz.com](mailto:contact@yudiz.com) | Website : [www.yudiz.com](http://www.yudiz.com)

To,  
**Ladhawala Ronak & Associates**  
Practicing Company Secretaries,  
314-315, V2 Complex, Nr. Bhaikaka Circle,  
Vallabh Vidhayanagar, Anand – 388001.

**Subject: Appointment of Practicing Company Secretaries.**

We would like to inform you that you have been appointed as corporate law advisor for the Financial Year 2019-2020 at a remuneration mutually decided.

You shall be required to fulfill annual filing for FY 2018-19 of the company at respective ROC and to do any other work as may be assigned to you time to time with subject to predefined terms.

Further, you are also authorized to use digital Signature of any of the Directors of the Company for the Purpose of filing as and when required.

**Date: 01/04/2019**

**Yours Faithfully,**

FOR, YUDIZ SOLUTIONS PVT LTD

for YUDIZ SOLUTIONS PRIVATE LIMITED

FOR YUDIZ SOLUTIONS PVT LTD

FOR YUDIZ SOLUTIONS PVT LTD

DIRECTOR

DIRECTOR

(Director)R



**yudiz**  
Solutions Private Limited

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Email : [contact@yudiz.com](mailto:contact@yudiz.com) | Website : [www.yudiz.com](http://www.yudiz.com)

To,  
**Mehul Thakker & Co.**  
2nd Floor, Asha Complex  
Ahmedabad, Gujarat - 380009

Dear Sir,

**Reference:** Appointment as Statutory Auditors of the company u/s 139 (1) of the Companies Act, 2013 for the financial year 2018-19.

With reference to above, we are pleased to inform you that your firm have been appointed as Statutory Auditors of our company u/s 139 (1) of the Companies Act, 2013 for the financial year 01/04/2018 to 31/03/2023 in the Annual General meeting at a remuneration mutually decided.

Kindly let us have your acceptance of the said appointment.

Thanking You,

**Date:** 01/04/2019

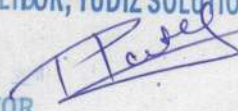
Yours Faithfully,

FOR, YUDIZ SOLUTIONS PRIVATE LIMITED

FOR, YUDIZ SOLUTIONS PVT LTD

  
DIRECTOR

  
DIRECTOR

  
DIRECTOR  
(Director)





**yudiz**  
Solutions Private Limited

A/106, Safal Profitaire, Corporate Road, Prahalad Nagar,  
Ahmedabad-380015, Gujarat, INDIA.

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**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE ANNUAL GENERAL MEETING OF THE SHAREHOLDERS OF YUDIZ SOLUTIONS PRIVATE LIMITED HELD AT THE REGISTERED OFFICE OF THE COMPANY**

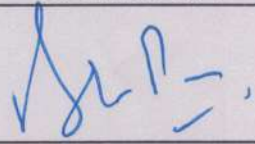
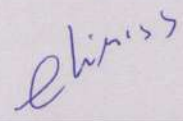
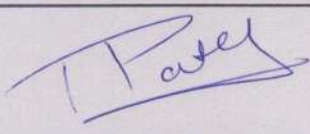
**RE-APPOINTMENT OF MEHUL THAKKER & CO. AS THE STATUTORY AUDITORS OF THE COMPANY**

**"RESOLVED THAT** pursuant to the provisions of section 139 of the Companies Act, 2013 and rules made thereunder and pursuant to the recommendation of the Board of directors, Mehul Thakker & Co., Chartered Accountants (Firm Registration No. 118993W) be and are hereby re-appointed as Auditors of the Company, to hold office from the conclusion of this Annual General Meeting to the conclusion of Sixth consecutive Annual General Meeting (subject to the ratification of the appointment by the members at every Annual General Meeting held after this Annual General Meeting) and Board of directors of the company be and are hereby authorized to fix such remuneration as may be determined in consultation of auditors."

**CERTIFIED TRUE COPY**

For, YUDIZ SOLUTIONS PRIVATE LIMITED  
R, YUDIZ SOLUTIONS PVT LTD  
(Director) DIRECTOR  
DIRECTOR  
DIRECTOR

**BOARD MEETING**  
**HELD ON 30th JUNE, 2018 AT 11.00 AM**  
**PLACE : REGISTERED OFFICE**

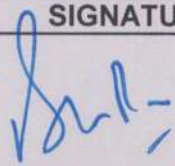
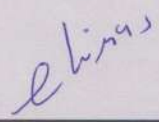
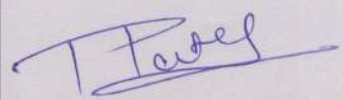
SN	NAME OF DIRECTOR	MODE OF PRESENCE	SIGNATURE
1	BHARAT SHAMJIBHAI PATEL (Director)	Physical	
2	CHIRAG RAJENDRAKUMAR LEUVA (Director)	Physical	
3	PRATIK BHASKARBHAI PATEL (Director)	Physical	



YUDIZ SOLUTIONS PRIVATE LIMITED  
A/5, A BLOCK, 5TH FLOOR, SAFAL PROFITAIRE,, CORPORATE ROAD, PRAHLAD NAGAR,,  
Ahmedabad - 380015 Gujarat  
E-Mail : bpatel@yudiz.com  
CIN : U72900GJ2011PTC067088

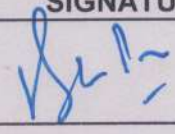
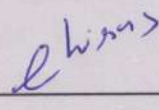
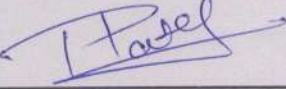
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BOARD MEETING  
HELD ON 31st MARCH, 2019 AT 11.00 AM  
PLACE : REGISTERED OFFICE

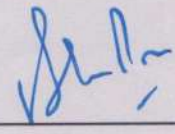
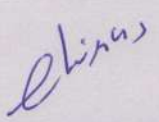

SN	NAME OF DIRECTOR	MODE OF PRESENCE	SIGNATURE
1	BHARAT SHAMJIBHAI PATEL (Director)	Physical	
2	CHIRAG RAJENDRAKUMAR LEUVA (Director)	Physical	
3	PRATIK BHASKARBHAI PATEL (Director)	Physical	

**YUDIZ SOLUTIONS PRIVATE LIMITED**  
**A/5, A BLOCK, 5TH FLOOR, SAFAL PROFITAIRE,, CORPORATE ROAD, PRAHLAD NAGAR,,**  
**Ahmedabad - 380015 Gujarat**  
**E-Mail : bpatel@yudiz.com**  
**CIN : U72900GJ2011PTC067088**

**ANNUAL GENERAL MEETING**  
**HELD ON 30th SEPTEMBER, 2019 AT 11.00 AM**  
**PLACE : REGISTERED OFFICE**

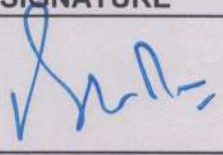
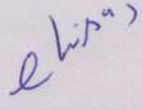

SN	NAME OF MEMBER	SHARES HELD	SIGNATURE
1	BHARAT SHAMJIBHAI PATEL	333334	
2	CHIRAG RAJENDRAKUMAR LEUVA	333333	
3	PRATIK BHASKARBHAI PATEL	333333	

**Director**

SN	NAME OF DIRECTOR	MODE OF PRESENCE	SIGNATURE
1	BHARAT SHAMJIBHAI PATEL (Director)		
2	CHIRAG RAJENDRAKUMAR LEUVA (Director)		
3	PRATIK BHASKARBHAI PATEL (Director)		

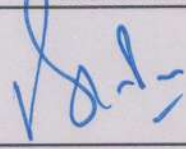
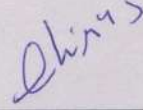
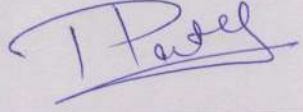


**BOARD MEETING**  
**HELD ON 15th DECEMBER, 2018 AT 11.00 AM**  
**PLACE : REGISTERED OFFICE**

SN	NAME OF DIRECTOR	MODE OF PRESENCE	SIGNATURE
1	BHARAT SHAMJIBHAI PATEL (Director)	Physical	
2	CHIRAG RAJENDRAKUMAR LEUVA (Director)	Physical	
3	PRATIK BHASKARBHAI PATEL (Director)	Physical	



**BOARD MEETING**  
**HELD ON 03rd SEPTEMBER, 2018 AT 11.00 AM**  
**PLACE : REGISTERED OFFICE**


SN	NAME OF DIRECTOR	MODE OF PRESENCE	SIGNATURE
1	BHARAT SHAMJIBHAI PATEL (Director)	Physical	
2	CHIRAG RAJENDRAKUMAR LEUVA (Director)	Physical	
3	PRATIK BHASKARBHAI PATEL (Director)	Physical	

List of Share / Debenture Holders as on 31/03/2019

Equity Share @10 Each

SN	Ledger Folio	Name	Address	Type of Share/Debenture	Number of Shares/Debentures	Nominal Amount
1	01	BHARAT SHAMJIBHAI PATEL	7 SHISHIR BUNGLOWS,3/4 WOOD FIWLD ROW-HOUSE, OPP.RAJPATH CLUB S.G.ROAD, AHMEDABAD, Gujarat, 380054, India	Equity	333334	3333340
2	02	CHIRAG RAJENDRAKUMAR LEUVA	C-201 SECTOR-4,SUN CITY,BOPAL, AHMEDABAD, Gujarat, 380059, India	Equity	333333	3333330
3	03	PRATIK BHASKARBHAI PATEL	C-26 SWASTIK BUNGLOWS AND ROW HOUSE-1 NR. VISHVAS COLONY R C TECHNICAL ROAD,GHATLODIA, AHMEDABAD, Gujarat, 380061, India	Equity	333333	3333330
			<b>Total</b>	<b>Equity</b>	<b>1000000</b>	<b>10000000</b>

For YUDIZ SOLUTIONS PRIVATE LIMITED

  
BHARAT SHAMJIBHAI PATEL  
DIN : 00243783  
Director

7, SHISHIR BUNGLOWS,3/4 WOOD FIWLD ROW-HOUSE, OPP.RAJPATH CLUB, S.G.ROAD  
AHMEDABAD - 380054 Gujarat India



**YUDIZ SOLUTIONS PRIVATE LIMITED**  
**A/5, A BLOCK, 5TH FLOOR, SAFAL PROFITAIRE,, CORPORATE ROAD, PRAHLAD NAGAR,,**  
**Ahmedabad - 380015 Gujarat**  
**E-Mail : bpatel@yudiz.com**  
**CIN : U72900GJ2011PTC067088**

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**NOTICE**

NOTICE IS HEREBY GIVEN THAT THE 8TH ANNUAL GENERAL MEETING OF THE MEMBERS OF **YUDIZ SOLUTIONS PRIVATE LIMITED** WILL BE HELD ON MONDAY, 30/09/2019 AT A/5, A BLOCK, 5TH FLOOR, SAFAL PROFITAIRE, CORPORATE ROAD, PRAHLAD NAGAR, AHMEDABAD - 380015 GUJARAT AT 11.00.00 AM TO TRANSACT THE FOLLOWING BUSINESS:-

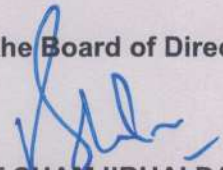
**Ordinary Business**

1. To approve financial Statements and reports of board of directors and Auditors for Financial year ending on 31<sup>st</sup> day of March, 2019.
2. To Re-appoint the retiring Statutory Auditors of the Company and Fixation of the Remuneration.

**Date: 30/06/2019**

**Place: Ahmedabad**

For & on behalf of the Board of Directors



**BHARAT SHAMJIBHAI PATEL**  
(Director)

DIN : 00243783

7, SHISHIR BUNGLOWS, 3/4 WOOD FIWLD ROW-  
HOUSE, OPP. RAJPATH CLUB, S.G. ROAD  
AHMEDABAD - 380054 Gujarat India  
e-Mail : bpatel@yudiz.com

**NOTES:**

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER.** The proxy form duly completed and stamped must reach the registered office of the company not less than 48 hours before the time fixed for commencement of the meeting.
2. Members and Proxies attending the Meeting should bring the attendance slip duly filled in for attending the Meeting.
3. Corporate Members are requested to send a duly certified true copy of the Board Resolution authorizing their representatives to attend and vote at the Annual General Meeting.
4. Members are informed that in case of joint holders attending the Meeting, only such Joint holder who is higher in the order of the names will be entitled to vote.



**Form No. MGT-11****Proxy form**

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN	U72900GJ2011PTC067088
Name of the company	YUDIZ SOLUTIONS PRIVATE LIMITED
Registered office	A/5, A BLOCK, 5TH FLOOR, SAFAL PROFITAIRE,, CORPORATE ROAD, PRAHLAD NAGAR,, Ahmedabad - 380015 Gujarat

Name of the member (s)					
Registered address					
E-mail Id		Folio No/ Client Id		DP ID	

I/We, being the member (s) of ..... shares of the above named company, hereby appoint:

Name		E-mail Id	
Address			
Signature			

Name		E-mail Id	
Address			
Signature			

Name		E-mail Id	
Address			
Signature			

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the .....Annual general meeting/ Extraordinary general meeting of the company, to be held on the ..... day of..... At..... a.m. / p.m. at.....(place) and at any adjournment thereof in respect of such resolutions as are indicated below :

SN	RESOLUTION(S)	VOTE	
		FOR	AGAINST
	<b>Ordinary Business</b>		
1.	To approve financial Statements and reports of board of directors and Auditors		
2.	To Re-appoint the retiring Statutory Auditors of the Company and Fixation of the Remuneration.		

Signed this..... day of..... 20....

Signature of shareholder

Signature of Proxy holder

**Affix  
Revenue  
Stamp**

**Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.**



## Director's Report

To,  
The Members of  
YUDIZ SOLUTIONS PRIVATE LIMITED  
A/5, A BLOCK, 5TH FLOOR, SAFAL PROFITAIRE,, CORPORATE ROAD, PRAHLAD NAGAR,  
Ahmedabad - 380015 Gujarat

Your Directors have pleasure in presenting the 8<sup>th</sup> Annual Report of your Company together with the Audited Statement of Accounts and the Auditors' Report of your company for the financial year ended, 31st March, 2019.

### FINANCIAL SUMMARY AND HIGHLIGHTS

Particulars		Current year	Previous Year
Revenue from Operations		71107136.00	55540238.00
Other Income		257679.00	134454.00
<b>Profit/loss before Depreciation, Finance Costs, Exceptional items and Tax Expense</b>		<b>71364815.00</b>	<b>55674692.00</b>
Less: Depreciation/ Amortization/ Impairment		3504193.20	2934861.48
<b>Profit /loss before Finance Costs, Exceptional items and Tax Expense</b>		<b>67860621.80</b>	<b>52739830.52</b>
Less: Finance Costs		48691.00	281209.00
Less: Other Operating & Non-Operating Expenses		67230997.00	51888892.00
<b>Profit /loss before Exceptional items and Tax Expense</b>		<b>580933.80</b>	<b>569729.52</b>
Add/(less): Exceptional items		0.00	0.00
<b>Profit /loss before Tax Expense</b>		<b>580933.80</b>	<b>569729.52</b>
Less: Tax Expense	Current Tax	558000.00	370000.00
	Deferred Tax	-316834.00	-190525.00
<b>Profit /loss for the year</b>		<b>339767.80</b>	<b>390254.52</b>

### TRANSFER TO RESERVES IN TERMS OF SECTION 134 (3) (J) OF THE COMPANIES ACT, 2013

For the financial year ended 31st March, 2019, the Company had not transferred any sum to Reserve Account. Therefore, your Company remained the balance of profit to Profit and Loss Accounts of the Company to Surplus Account.

### FINAL DIVIDEND

The Board of Directors of your company, after considering holistically the relevant circumstances, has decided that it would be prudent, not to recommend any Dividend for the year under review.

### STATE OF COMPANY'S AFFAIRS

The Company is engaged in the Computer Software development and gaming software during the year under review, the total Income of the Company was Rs 71364815.00/- against Rs 55674692.00/- in the previous year. During the period, The Company has earned a Profit after tax of Rs 339767.80/- compared to Rs 390254.52/- in the previous year.

### COMMENCEMENT OF ANY NEW BUSINESS

During the financial year under review no new business commenced by the company.

### MATERIAL CHANGES AND COMMITMENTS

There have been no material changes and commitments, which affect the financial position of the company which have occurred between the end of the financial year to which the financial statements relate and the date of this Report.



## **DETAILS OF REVISION OF FINANCIAL STATEMENT OR ANNUAL REPORT**

No revision of the financial statement or Annual report has been revised during Financial Year 2018-19 for any of the three Preceding financial year.

## **SHARE CAPITAL STRUCTURE OF THE COMPANY:**

### **a) Authorized Capital:**

Rs. 10000000/- (Rs. One Crore Only (in words)) divided into 1000000 Equity Shares of Rs. 10/- each.

### **b) Issued Capital:**

Rs. 10000000/- (Rs. One Crore Only (in words)) divided into 1000000 Equity Shares of Rs. 10/- each.

### **c) Subscribed and Paid-up Capital:**

Rs. 10000000/- (Rs. One Crore Only (in words)) divided into 1000000 Equity Shares of Rs. 10/- each.

## **TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND**

Your Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore, there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

## **BOARD OF DIRECTORS**

The board of directors of the company duly constituted and there was no change in the composition of Board of Directors.

## **APPOINTMENT OF INDEPENDENT DIRECTORS IN THE BOARD AND DECLARATION UNDER SECTION 149(6)**

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

## **COMPOSITION OF AUDIT COMMITTEE**

The provision of section 177 relating to Audit committee is not applicable on the company.

## **CONSTITUTION OF NOMINATION AND REMUNERATION COMMITTEE**

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

## **MEETINGS OF THE BOARD OF DIRECTORS**

The following Meetings of the Board of Directors were held during the Financial Year 2018-19:

SN	Date of Meeting	Board Strength	No. of Directors Present
1	30/06/2018	3	3
2	03/09/2018	3	3
3	15/12/2018	3	3
4	31/03/2019	3	3

## **PRESENCE/ATTENDANCE OF DIRECTORS IN THE MEETINGS**

SN	Name of Director	Board Meeting			Committee Meeting			AGM
		No of Meeting	No of Meeting	%	No of Meeting	No of Meeting	%	



		held	attended		held	attended		
1	BHARAT SHAMJIBHAI PATEL	4	4	100 .00	0	0	0	Yes
2	CHIRAG RAJENDRAKUMAR LEUVA	4	4	100 .00	0	0	0	Yes
3	PRATIK BHASKARBHAI PATEL	4	4	100 .00	0	0	0	Yes

### **BOARD EVALUATION**

The provision of section 134(3)(p) relating to board evaluation is not applicable on the company.

### **PARTICULARS OF EMPLOYEES**

Provision related to the particulars of the employees employed by the company falling within Section 197 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is not applicable to the Company.

### **DIRECTORS' RESPONSIBILITY STATEMENT**

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors had prepared the annual accounts on a going concern basis; and
- (e) Company being an unlisted company, the said para is not applicable.
- (f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

### **INTERNAL FINANCIAL CONTROLS**

As per amended exemption notification for the private company under section 462 of the Companies Act 2013, there is no as such obligation on the Company to setup an Internal Financial Control system in the company.

### **REPORTING OF FRAUDS BY AUDITORS**

For the Financial year 2018-19, the Statutory Auditor has not reported any instances of frauds committed in the Company by its Officers or Employees.

### **INFORMATION ABOUT SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANY**

Company does not have any Subsidiary, Joint venture or Associate Company.

### **DEPOSITS**

The company has not accepted deposits from public within the meaning of Section 73 of the Companies Act, 2013 also no unsecured loan accepted from its directors and relative of directors under sub rule 1 clause (C) sub clause (Viii) of rule 2 of Companies (Acceptance of Deposits) Rules 2014.

### **LOANS, GUARANTEES AND INVESTMENTS**



The Company has not made / given / advanced any Loan, Guarantee and Investment during the financial year covered under section 186 of the Companies Act, 2013.

### **RELATED PARTY TRANSACTIONS**

There have been no materially significant related party transactions between the Company and the Directors, the management, the subsidiaries or the relatives except for those disclosed in the financial statements.

Accordingly, particulars of contracts or arrangements with related parties referred to in Section 188(1) along with the justification for entering into such contract or arrangement in Form AOC-2 does not form part of the report.

### **CORPORATE SOCIAL RESPONSIBILITY (CSR)**

The Company does not meet the criteria of Section 135 of Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 so there is no requirement to constitution of Corporate Social Responsibility Committee.

### **ENERGY CONSERVATION, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS AND OUTGO**

Information on conservation of Energy, Technology absorption, Foreign Exchange earnings and outgo required to be disclosed under Section 134 of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014 are provided hereunder:

PARTICULARS	REMARKS
<b>A) CONSERVATION OF ENERGY:</b>	
> the steps taken or impact on conservation of energy;	The Corporation is taking due care for using electricity in the office and its branches. The Corporation usually takes care for optimum utilization of energy. No capital investment on energy Conservation equipment made during the financial year.
> the steps taken by the company for utilizing alternate sources of energy;	
> the capital investment on energy conservation equipments;	
<b>B) TECHNOLOGY ABSORPTION:</b>	
> the efforts made towards technology absorption;	N.A.
> the benefits derived like product improvement, cost reduction, product development or import substitution;	N.A.
> in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-	N.A.
(a) the details of technology imported;	
(b) the year of import;	
(c) whether the technology been fully absorbed;	
(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; Not applicable since 5 years period is over	
> the expenditure incurred on Research and Development	N.A.
<b>(c) FOREIGN EXCHANGE EARNINGS AND OUTGO:</b>	
> The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows	Foreign Exchange outgo Rs. 61225290.00/- Foreign Exchange inflows Rs. 0.00/-

### **RISK MANAGEMENT**



Risks are events, situations or circumstances which may lead to negative consequences on the Company's businesses. Risk management is a structured approach to manage uncertainty. A formal enterprise wide approach to Risk Management is being adopted by the Company and key risks will now be managed within a unitary framework. As a formal roll-out, all business divisions and corporate functions will embrace Risk Management Policy and Guidelines, and make use of these in their decision making. Key business risks and their mitigation are considered in the annual/strategic business plans and in periodic management reviews. The risk management process in our multi-business, multi-site operations, over the period of time will become embedded into the Company's business systems and processes, such that our responses to risks remain current and dynamic.

#### **VIGIL MECHANISM / WHISTLE BLOWER POLICY**

The Company is not required to form such policy.

#### **REGULATORY ACTION**

There are no significant and material orders passed by the regulators or courts or Tribunals that could impact the going concern status and operations of the company in future.

#### **STATUTORY AUDITORS AND THEIR REPORT**

At the Annual General Meeting held on 30/09/2018, M/s. MEHUL THAKKER & CO., Chartered Accountants (FRN No. 0118993W) was appointed as statutory auditors of the company to hold office till the conclusion of the Annual General Meeting to be held in the calendar year 2019. In terms of the first proviso to Section 139 of the Companies Act, 2013.

Company has received certificate from the Auditors to the effect they are not disqualified to continue as statutory auditors under the provisions of applicable laws.

There are no observations (including any qualification, reservation, adverse remark or disclaimer) of the Auditors in their Audit Report that may call for any explanation from the Directors. Further, the notes to accounts referred to in the Auditor's Report are self-explanatory.

#### **SECRETARIAL AUDITORS**

The Secretarial Audit is not applicable on the company as it is not covered under the provisions of Section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

#### **COST RECORDS**

Pursuant to Section 148 of the Companies Act, 2013 read with The Companies (Cost Records and Audit) Amendment Rules, 2014, the cost audit records maintenance is not applicable on the company.

#### **CORPORATE INSOLVENCY RESOLUTION PROCESS INITIATED UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (IBC)**

No such process initiated during the period under review under the Insolvency and Bankruptcy Code, 2016 (IBC)

#### **ANNUAL RETURN**

The Extract of Annual Return as required under section 92(3) of the Companies Act, 2013 in Form MGT-9 is annexed herewith for your kind perusal and information. (Annexure: 1)

#### **DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013**

The Company has in place an Anti Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013.



Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

Your Directors state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

### **HUMAN RESOURCES AND INDUSTRIAL RELATIONS**

The Company takes pride in the commitment, competence and dedication of its employees in all areas of the business. The Company has a structured induction process at all locations and management development programs to upgrade skills of managers. Objective appraisal systems based on key result areas (KRAs) are in place for senior management staff.

The Company is committed to nurturing, enhancing and retaining its top talent through superior learning and organizational development. This is a part of our Corporate HR function and is a critical pillar to support the organization's growth.

### **HEALTH, SAFETY AND ENVIRONMENT PROTECTION**

Company's Health and Safety Policy commits to comply with applicable legal and other requirements connected with occupational Health, Safety and Environment matters and provide a healthy and safe work environment to all employees of the Company.

### **SECRETARIAL STANDARDS**

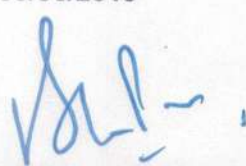
The Company has complied with Secretarial Standards issued by the Institute of Company Secretaries of India on Board and General Meetings of the Company.

### **APPRECIATION AND ACKNOWLEDGEMENT**

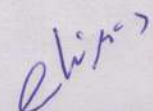
Your Directors place on record their deep appreciation to employees at all levels for their hard work, dedication and commitment. The Board places on record its appreciation for the support and co-operation, your company has been receiving from its Suppliers, Retailers, Dealers & Distributors and others associated with the Company. The Directors also take this opportunity to thank all Clients, Vendors, Banks, Government and Regulatory Authorities for their continued support.

Date 30/06/2019

For & on behalf of the Board of Directors

  
**BHARAT SHAMJIBHAI PATEL**  
DIN : 00243783  
(Director)

7, SHISHIR BUNGLOWS, 3/4 WOOD FIWLD  
ROW-HOUSE, OPP. RAJPATH CLUB,  
S.G. ROAD, AHMEDABAD - 380054 Gujarat  
India

  
**CHIRAG RAJENDRAKUMAR LEUVA**  
DIN : 03612154  
(Director)

C-201, SECTOR-4, SUN CITY, BOPAL,  
AHMEDABAD - 380059 Gujarat India

### **Contact Us :**

YUDIZ SOLUTIONS PRIVATE LIMITED  
A/5, A BLOCK, 5TH FLOOR, SAFAL PROFITAIRE,, CORPORATE ROAD, PRAHLAD NAGAR,  
Ahmedabad - 380015 Gujarat  
CIN : U72900GJ2011PTC067088  
e-mail : bpatel@yudiz.com



i)	CIN	U72900GJ2011PTC067088
ii)	Registration Date	12/09/2011
iii)	Name of the Company	YUDIZ SOLUTIONS PRIVATE LIMITED
iv)	Category / Sub-Category of the Company	Private company Limited by shares Company having share capital
v)	Address of the Registered office and contact details	A/5, A BLOCK, 5TH FLOOR, SAFAL PROFITAIRE,, CORPORATE ROAD, PRAHLAD NAGAR,, Ahmedabad - 380015 Gujarat Telephone : Fax Number : Email : bpatel@yudiz.com
vi)	Whether listed company	No
vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any	

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Information and communication		100

S.N 0	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% of shares held	Applicable Section

### i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	







(specify)									
<b>Sub-total (B)(1):-</b>									
2. Non-Institutions									
a) Bodies Corp.									
i) Indian									
ii) Overseas									
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh									
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh "									
c) Others (specify)									
<b>Sub-total (B)(2):-</b>									
<b>Total Public Shareholding (B)=(B)(1)+(B)(2)</b>									
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>									
<b>Grand Total (A+B+C)</b>		100000 0	100000 0	100.00		100000 0	100000 0	100.00	0.00

(ii) Shareholding of Promoters

Sl No.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	BHARAT SHAMJIBHAI PATEL	333334	33.33		333334	33.33		0.00
2	CHIRAG RAJENDRAKUM	333333	33.33		333333	33.33		0.00



	AR LEUVA							
3	PRATIK BHASKARBHAI PATEL	333333	33.33		333333	33.33		0.00

(iii) Change in Promoters' Shareholding ( please specify, if there is no change)

Sl. No.	Name	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company
		At the beginning of the year				
		Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
		At the End of the year				

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.	Name	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		For Each of the Top 10 Shareholders	No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company
		At the beginning of the year				
		Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):				
		At the End of the year ( or on the date of separation, if separated during the year)				



(v) Shareholding of Directors and Key Managerial Personnel

Sl.No.	Name	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company
1	BHARAT SHAMJIBHAI PATEL	At the beginning of the year	333334	33.33		
		At the end of the year			333334	33.33
2	CHIRAG RAJENDRAKUMAR LEUVA	At the beginning of the year	333333	33.33		
		At the end of the year			333333	33.33
3	PRATIK BHASKARBHAI PATEL	At the beginning of the year	333333	33.33		
		At the end of the year			333333	33.33

V. INDEBTEDNESS :

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount		0		0
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)		0		0
<b>Change in Indebtedness during the financial year</b>				
Addition		2276398		2276398
Reduction				
Net Change		2276398		2276398
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount		2276398		2276398
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)		2276398		2276398

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL :

A. Remuneration to Managing Director, Whole-time Directors and/or Manager

Sl.no.	Name of MD/WTM	Gross salary	Stock Optio	Sweat Equit	Commission	Other s	Total	Ceillin g as
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		1961							
1	Directors	335400 0							335400 0

**VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES :**

Type	Section of the Companies Act	Brief Description	Details of Penalty /Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
<b>A. COMPANY</b>					
Penalty					
Punishment					
Compounding					
<b>B. DIRECTORS</b>					
Penalty					
Punishment					
Compounding					
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty					
Punishment					
Compounding					



## INDEPENDENT AUDITORS' REPORT

### TO THE MEMBERS OF YUDIZ SOLUTIONS PRIVATE LIMITED. Report on the Financial Statements

#### Opinion

We have audited the accompanying financial statements of YUDIZ SOLUTIONS PRIVATE LIMITED ("the company"), which comprise the Balance Sheet as at 31 March 2019, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2019;
- b) In the case of the Statement of Profit and Loss, of the profit for the year ended on that date; and
- c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

#### Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Information other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the company's financial reporting process.





## Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

## Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
  - c) The Balance Sheet, The Statement of Profit and Loss and The Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of written representations received from the directors as on 31 March, 2019, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2019, from being appointed as a director in terms of Section 164(2) of the Act.
  - f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the Internal Financial Controls over Financial Reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and
  - g) With respect to the other matters included in the Auditor's Report and to our best of our information and according to the explanations given to us:
    - i. The Company does not have any pending litigations which would impact its financial position.
    - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
    - iii. There has been no delay in transferring amounts, required to be transferred, if any, to the Investor Education and Protection Fund by the Company.



Place : AHMEDABAD  
Date : 30/06/2019

for MEHUL THAKKER & CO  
Chartered Accountants

*Vatsal Baxi*

VATSAL RAMANBHAI BAXI  
M. NO. 145510  
FRN: 0118993W



**YUDIZ SOLUTIONS PRIVATE LIMITED**

**CIN : U72900GJ2011PTC067088**

**BALANCE SHEET AS AT 31/03/2019**

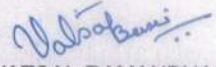
In ₹

Particulars	Note	31/03/2019	31/03/2018
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' funds</b>			
Share capital	2.1	10000000.00	10000000.00
Reserves and surplus	2.2	3356530.28	3016762.48
Money received against share warrants		-	-
		13356530.28	13016762.48
Share application money pending allotment		-	-
<b>Non-current liabilities</b>			
Long-term borrowings	2.3	2276398.00	-
Deferred tax liabilities (Net)		-	-
Other Long term liabilities		-	-
Long-term provisions		-	-
		2276398.00	0.00
<b>Current liabilities</b>			
Short-term borrowings		-	-
Trade payables	2.4	945091.00	396415.56
Other current liabilities	2.5	4649344.00	1295334.00
Short-term provisions	2.6	555592.00	368213.00
		6150027.00	2059962.56
<b>TOTAL</b>		<b>21782955.28</b>	<b>15076725.04</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, Plant and Equipment			
Tangible assets	2.7	4251549.34	7163808.04
Intangible assets		-	-
Capital work-in-progress		-	-
Intangible assets under development		-	-
		4251549.34	7163808.04
Non-current investments		-	-
Deferred tax assets (net)	2.8	657143.00	340309.00
Long-term loans and advances	2.9	632870.00	632870.00
Other non-current assets		-	-
		5541562.34	8136987.04
<b>Current assets</b>			
Current investments		-	-
Inventories		-	-
Trade receivables	3.0	11247756.00	2459301.00
Cash and cash equivalents	3.1	3791864.94	2771389.00
Short-term loans and advances	3.2	1051472.00	1385046.00
Other current assets	3.3	150300.00	324002.00
		16241392.94	6939738.00
<b>TOTAL</b>		<b>21782955.28</b>	<b>15076725.04</b>

See accompanying notes forming part of the financial statements

In terms of our attached report of even date

For MEHUL THAKKER & CO  
CHARTERED ACCOUNTANTS  
FRN : 0118993W

  
VATSAL RAMANBHAI BAXI


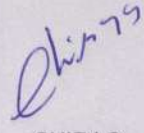
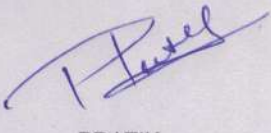
(PARTNER)  
M. NO. : 145510



Place : AHMEDABAD

Date : 30/06/2019

For YUDIZ SOLUTIONS PRIVATE LIMITED

    
BHARATBHAI SAMJIBHAI PATEL (DIRECTOR)  
CHIRAG RAJENDRAKUMA R LEUVA (DIRECTOR)  
PRATIK BHASKARBHAI PATEL (DIRECTOR)

(DIN : 00243783) (DIN : 03612154) (DIN : 05262863)



**YUDIZ SOLUTIONS PRIVATE LIMITED**  
**CIN : U72900GJ2011PTC067088**  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31/03/2019**

In ₹

Particulars	Note	31/03/2019	31/03/2018
Revenue from operations	3.4	71107136.00	55540238.00
Other income	3.5	257679.00	134454.00
<b>Total Revenue</b>		<b>71364815.00</b>	<b>55674692.00</b>
<b>Expenses</b>			
Cost of materials consumed		-	-
Purchases of Stock-in-Trade		-	-
Changes in inventories of finished goods work-in-progress and Stock-in-Trade		-	-
Employee benefits expense	3.6	50822054.00	36679125.00
Finance costs	3.7	48691.00	281209.00
Depreciation and amortization expense	3.8	3504193.20	2934861.48
Other expenses	3.9	16408943.00	15209767.00
<b>Total expenses</b>		<b>70783881.20</b>	<b>55104962.48</b>
Profit before exceptional, extraordinary and prior period items and tax		580933.80	569729.52
Exceptional items		-	-
Profit before extraordinary and prior period items and tax		580933.80	569729.52
Extraordinary Items		-	-
Profit before prior period items and tax		580933.80	569729.52
Prior Period Items		-	-
Profit before tax		580933.80	569729.52
Tax expense:	4.0		
Current tax		558000.00	370000.00
Deferred tax		(316834.00)	(190525.00)
Profit/(loss) for the period from continuing operations		339767.80	390254.52
Profit/(loss) from discontinuing operations		-	-
Tax expense of discontinuing operations		-	-
Profit/(loss) from Discontinuing operations (after tax)		-	-
Profit/(loss) for the period		339767.80	390254.52
Earnings per equity share:	4.1		
Basic		0.34	0.39
Diluted		-	-

See accompanying notes forming part of the financial statements  
In terms of our attached report of even date  
For MEHUL THAKKER & CO  
CHARTERED ACCOUNTANTS  
FRN : 0118993W

  
VATSAL RAMANBHAI BAXI

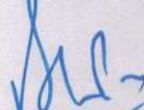
(PARTNER)  
M. NO. : 145510



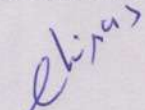
Place : AHMEDABAD

Date : 30/06/2019

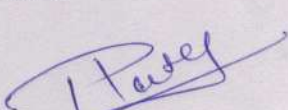
For YUDIZ SOLUTIONS PRIVATE LIMITED

  
BHARATBHAI  
SAMJIBHAI  
PATEL

(DIRECTOR)

  
CHIRAG  
RAJENDRAKUMA  
R LEUVA

(DIRECTOR)

  
PRATIK  
BHASKARBHAI  
PATEL

(DIRECTOR)

(DIN : 00243783) (DIN : 03612154) (DIN : 05262863)



**YUDIZ SOLUTIONS PRIVATE LIMITED**  
CIN : U72900GJ2011PTC067088  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31/03/2019**

Particular	31/03/2019	31/03/2018
<b>Cash Flows from Operating Activities</b>		
Net Profit Before Tax and Extra Ordinary Items	580934.00	569730.00
<b>Adjustment For</b>		
Depreciation	3504193.00	2934861.00
Foreign Exchange	0.00	-417055.00
Finance Cost	48691.00	281209.00
Other adjustment to reconcile Profit	14741.00	0.00
<b>Total Adjustment to Profit/Loss (A)</b>	<b>3567625.00</b>	<b>2799015.00</b>
<b>Adjustment For working Capital Change</b>		
Adjustment for Increase/Decrease in Trade Receivables	-8788455.00	5479442.00
Adjustment for Increase/Decrease in Other Current Assets	805182.00	-987589.00
Adjustment for Increase/Decrease in Trade Payable	548675.00	-613233.00
Adjustment for Increase/Decrease in other current Liabilities	3354010.00	-3074909.00
<b>Total Adjustment For Working Capital (B)</b>	<b>-4080588.00</b>	<b>803711.00</b>
<b>Total Adjustment to reconcile profit (A+B)</b>	<b>-512963.00</b>	<b>3602726.00</b>
<b>Net Cash flow from (Used in ) operation</b>	<b>67971.00</b>	<b>4172456.00</b>
Income Tax Paid/ Refund	-683269.00	-127790.00
<b>Net Cash flow From operating Activities</b>	<b>-615298.00</b>	<b>4044666.00</b>
<b>Cash Flows from Investing Activities</b>		
Purchase of Fixed Assets	591934.00	4794051.00
<b>Net Cash flow from (Used in ) in Investing Activities</b>	<b>-591934.00</b>	<b>-4794051.00</b>
<b>Cash Flows from Financial Activities</b>		
Proceeds From Issuing Shares	0.00	9900000.00
Proceeds From Borrowing	2276398.00	0.00
Repayment Of Borrowing	0.00	10830384.00
Interest Paid	48691.00	281209.00
<b>Net Cash flow from (Used in ) in Financial Activities</b>	<b>2227707.00</b>	<b>-1211593.00</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>1020475.00</b>	<b>-1960978.00</b>
Cash and cash equivalents at beginning of period	2771389.00	4732367.00
<b>Cash and cash equivalents at end of period</b>	<b>3791864.00</b>	<b>2771389.00</b>

In terms of our attached report of even date  
For MEHUL THAKKER & CO  
CHARTERED ACCOUNTANTS  
FRN : 0118993W

*Vatsal Ramnabhai Baxi*

VATSAL RAMANBHAI BAXI

(PARTNER)  
M. NO. : 145510



Place : AHMEDABAD

Date : 30/06/2019

For YUDIZ SOLUTIONS PRIVATE LIMITED

*Bharatbhai Samjibhai Patel*  
BHARATBHAI  
SAMJIBHAI  
PATEL  
(DIRECTOR)

*Chirag Rajendrakumar Leuva*  
CHIRAG  
RAJENDRAKUMA  
R LEUVA  
(DIRECTOR)

*Pratik Bhaskarbhai Patel*  
PRATIK  
BHASKARBHAI  
PATEL  
(DIRECTOR)

(DIN : 00243783) (DIN : 03612154) (DIN : 05262863)



**Note 1: COMPANY'S OVERVIEW :**

Yudiz Solutions Private Limited ('The Company') was incorporated on 12-09-2011 vide Certificate of Incorporation No. U72900GJ2011PTC067088 under The Companies Act, 1956. The Company is engaged in the business of providing services related to information technology in and outside India.

**Note 2 (I): SIGNIFICANT ACCOUNTING POLICIES :**

**(A) Basis of Preparation of Financial Statements :**

These financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis. These financial statements have been prepared to comply in all material aspects with the accounting standards notified under Section 133 and other relevant provisions of the Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014.

**(B) Revenue Recognition:**

- a. Revenues from services are recognised on completion of rendering of services.
- b. Other incomes are recognised on accrual basis.

**(C) Fixed Assets :**

Fixed assets are stated at cost of acquisition or construction less accumulated depreciation. All costs relating to the acquisition and installation of fixed assets are capitalized.

**(D) Depreciation :**

The company is providing depreciation on fixed assets on Straight Line Method based on the years as prescribed under Schedule II to the Companies Act 2013. On additions/deletions, pro rata depreciation has been provided.

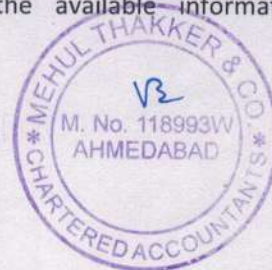
**(E) Borrowing Costs :**

Borrowing costs that are attributable to acquisition or construction of assets are included as part of the cost of such assets. All other borrowing costs are charged to the profit and loss statement in the period in which they are incurred.

**(F) Provisions:**

The company recognizes provision when there is a present obligation of the enterprise arising from past events, the settlement of which is expected to result in an outflow from the enterprise of resources embodying economic benefits which can be measured only by using a substantial degree of estimation.

Provision for contractual obligation has been provided for in accounts based on management's assessment of the probable outcome with reference to the available information supplemented by experience of similar transactions.





**(G) Contingent Liabilities:**

The company recognizes contingent liability for disclosure in notes to accounts, if any of the following conditions are fulfilled:

- i) a possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of enterprise; or
- ii) a present obligation that arises from past events but is not recognized because:
  - a. it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
  - b. a reliable estimate of the amount of the obligation cannot be made.

**(H) Taxes on Income:**

Taxes on income is computed using the tax effect accounting method whereby such taxes are accrued in the same period as the revenue and expense to which they relate.

Current tax liability is measured using the applicable tax rate and tax laws and the necessary provision is made annually. Deferred tax asset / liability arising out of the tax effect of timing difference is measured using the tax rates and the tax laws that have been enacted / substantially enacted at the balance sheet date.

**(A) Impairment of assets**

At every balance sheet date, the company determines whether the provisions should be made for the impairment loss on fixed assets by considering the indications that the carrying amount of fixed asset exceeds the recoverable amount as per AS-28 "Impairment of Assets". Considering this, the management is of opinion that there is no impairment of assets during the year under audit; hence no provision is required to be made.

**(II) OTHER NOTES FORMING PART OF THE ACCOUNTS :**

**1. RELATED PARTY TRANSACTIONS:-**

As per Accounting Standard 18, the disclosures of transactions with the related parties are given below:-

**(A) List of related party and their nature of relationship:**

S r . No.	Nature of Relationship	Name of the Parties
1.	Key Managerial Personnel	1. Bharat Patel 2. Chirag Leuva 3. Pratik Patel





**(B) Transactions with Related parties:**


Sr. No	Nature of Transactions	Nature of Related Party	Amount in Rs.
1.	Directors' Remuneration	Key Managerial Personnel	33,54,000/-
2.	Salary	Relatives of Key Managerial Personnel	22,20,000/-

**2. Reporting under Micro, Small and Medium Enterprise Development Act, 2006**

The Company has not received information from vendors regarding their status under the Micro, Small & Medium Enterprise Development Act, 2006 and hence disclosure relating to the amount unpaid at the year-end together with the interest paid / payable under this Act has not been given.

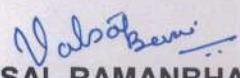
1. Estimated amount of contracts remaining to be executed on capital account and not provided for :  
- NIL
2. Expenses are accounted for on Mercantile Basis but some expenses due to their peculiar nature are accounted for on cash basis.
3. There are no prior period or extra ordinary expenses debited to Profit & Loss account.
4. Balances of Debtors, Creditors and Unsecured Loans are subject to confirmation.

for **YUDIZ SOLUTIONS PRIVATE LIMITED**

  
**BHARATBHAIR SAMJIBHAI PATEL**  
DIRECTOR  
(DIN : 00243783)

Place : **AHMEDABAD**  
Date : **30/06/2019**

for **MEHUL THAKKER & CO**  
Chartered Accountants

  
**VATSAL RAMANBHAI BAXI**  
2ND FLOOR, ASHA COMPLEX, B/H.  
NAVRANGPURA POLICE STATION,  
NAVRANGPURA, AHMEDABAD-380009  
GUJARAT





## NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2019

### 2.1 Share Capital

In ₹		
Particulars	31/03/2019	31/03/2018
<b>Authorised</b>		
1000000 (1000000) Equity Shares Equity of ₹ 10/- Par Value	10000000.00	10000000.00
	<b>10000000.00</b>	<b>10000000.00</b>
<b>Issued</b>		
1000000 (1000000) Equity Shares Equity of ₹ 10/- Par Value	10000000.00	10000000.00
	<b>10000000.00</b>	<b>10000000.00</b>
<b>Subscribed</b>		
1000000 (1000000) Equity Shares Equity of ₹ 10/- Par Value	10000000.00	10000000.00
	<b>10000000.00</b>	<b>10000000.00</b>
<b>Paidup</b>		
1000000 (1000000) Equity Shares Equity of ₹ 10/- Par Value Fully Paidup	10000000.00	10000000.00
	<b>10000000.00</b>	<b>10000000.00</b>

### Holding More Than 5%

Particulars	31/03/2019		31/03/2018	
	Number of Share	% Held	Number of Share	% Held
BHARAT PATEL	333334	33.33	333334	33.33
CHIRAG LEUA	333333	33.33	333333	33.33
PRATIK PATEL	333333	33.33	333333	33.33

### 2.2 Reserve and Surplus

In ₹		
Particulars	31/03/2019	31/03/2018
Profit and Loss Opening	3016762.48	2626507.96
Amount Transferred From Statement of P&L	339767.80	390254.52
	<b>3356530.28</b>	<b>3016762.48</b>
	<b>3356530.28</b>	<b>3016762.48</b>

### 2.3 Long Term Borrowings

In ₹		
Particulars	31/03/2019	31/03/2018
<b>Others</b>		
<b>Unsecured</b>		
BHARAT PATEL(DIRECTOR)	725144.00	0.00
CHIRAG LEUVA(DIRECTOR)	775623.00	0.00
PRATIK PATEL(DIRECTOR)	775631.00	0.00
	<b>2276398.00</b>	<b>0.00</b>

### 2.4 Trade Payables

In ₹		
Particulars	31/03/2019	31/03/2018
<b>Creditors Due others</b>		
ICICI CREDIT CARD	112560.00	99555.00
GOPAL PATEL (HUF)	9600.00	7200.00
AARYAN TRADELINK	3015.00	0.00
AMITKUMAR DAVE	490000.00	0.00
LADHAWALA RONK & ASSOCIATES	2360.00	0.00
MALTIBEN DAVE	294000.00	0.00
YANTRAM	36000.00	0.00
APARNA AGARWAL	(2444.00)	0.00
ETHOS MANAGEMENT CONSULTANTS	0.00	(6597.00)
AEQUITAS INFOTECH	0.00	255000.00
ISOLUTION	0.00	10284.00
ICICI BANK CREDITORS	0.00	19634.56
MAHAVIR AND MAHAVIR	0.00	13139.00





RAVI GADESHA	0.00	(1800.00)
	<b>945091.00</b>	<b>396415.56</b>

## 2.5 Other Current Liabilities

Particulars	31/03/2019	31/03/2018
<b>Other payables</b>		
<b>Employee Related</b>		
Accrued Salary Payable		
SALARY PAYABLE	3962059.00	712575.00
<b>Tax Payable</b>		
<b>TDS</b>		
TDS ON CONTRACTOR	16000.00	230.00
TDS PAYABLE ON RENT	32502.00	30058.00
TDS PAYABLE ON SALARY	314445.00	115830.00
<b>Other</b>		
PROFESSIONAL TAX	0.00	141301.00
<b>Other Accrued Expenses</b>		
M. T. BROTHERS ADVISORY SERVICES PVT LTD.	11000.00	11000.00
MEHUL THAKKER & CO.	0.00	30000.00
UNPAID VAKIL FEE	0.00	30000.00
UNPAID PROFESSIONAL FEE	0.00	15000.00
UNPAID AUDIT FEE	75000.00	0.00
<b>Other Current Liabilities</b>		
ELECTRICITY EXP	108816.00	91222.00
PROVIDENT FUND PAYABLE	46979.00	52772.00
ESI PAYABLE A/C	82543.00	65346.00
	<b>4649344.00</b>	<b>1295334.00</b>

## 2.6 Short Term Provisions

Particulars	31/03/2019	31/03/2018
<b>Tax Provision</b>		
<b>Current Tax</b>		
PROVISION FOR INCOME TAX	555592.00	368213.00
	<b>555592.00</b>	<b>368213.00</b>





## 2.7 Tangible assets

In ₹

Particulars	Gross			Depreciation			Impairment			Net	
	Opening	Addition	Deduction	Closing	Opening	During Period	Deducti on	Other Adj.	Closing	Opening	Closing
Equipments											
Office Equipments											
ACCESS CONTROL SYSTEM	87499.00			87499.00	62690.92	11181.00			73871.92		13627.08
AIR CONDITIONER	1827985.00			1827985.00	686924.73	295420.50			982345.23		845639.77
AIR CONDITIONER	46000.00			46000.00	38288.67	2254.02			40542.69		5457.31
AIR CONDITIONER	28000.00			28000.00	22677.28	1510.59			24187.87		3812.13
AIR CONDITIONER	39500.00			39500.00	31902.91	2140.10			34043.01		5456.99
AIR CONDITIONER	55750.00			55750.00	42366.51	3626.93			45993.44		9756.56
AIR CONDITIONER	38500.00			38500.00	28954.63	2530.48			31485.11		7014.89
AIR CONDITIONER	20000.00			20000.00	14365.01	1448.76			15813.77		4186.23
AIR CONDITIONER	82000.00			82000.00	58621.65	5959.14			64580.79		17419.21
CCTV CAMERA	38500.00			38500.00	35064.80	1510.20			36575.00		1925.00
CCTV CAMERA	182530.00			182530.00	153281.97	13182.09			166464.06		16065.94
FAN	3250.00			3250.00	3087.00				3087.00		163.00
FINGERPRINT MACHINE	10500.00			10500.00	9975.00				9975.00		525.00
FINGERPRINT MACHINE	9713.00			9713.00	9211.64	15.36			9227.00		486.00
IPOD	12150.00			12150.00	11542.00				11542.00		608.00
MOBILE PHONE	1519277.00	86623.00		1605900.00	808511.18	338969.26			1145480.44		460419.56
MOBILE PHONE	17600.00			17600.00	16720.00				16720.00		880.00
MOBILE PHONE	9500.00			9500.00	9025.00				9025.00		475.00
MOBILE PHONE	13000.00			13000.00	12312.13	37.87			12350.00		650.00
MOBILE PHONE	9400.00			9400.00	8930.00				8930.00		470.00
R. O. WATER PURIFIER	14500.00			14500.00	6427.72	3638.18			10065.90		4434.10
WATER COOLER	71600.00	7617.19		79217.19	27695.20	22459.11			50154.31		29062.88
WATER COOLER	6000.00			6000.00	5700.00				5700.00		300.00
Total	4142754.00	94240.19		4236994.19	2102275.95	705883.59			2808159.54		1428834.65
Computer Equipments											
COMPUTER	9192909.00	473973.97		9666882.97	5605780.84	2385710.12			7991490.96		1675392.01
COMPUTER	212885.00			212885.00	202241.00				202241.00		10644.00
COMPUTER	42800.00			42800.00	40746.00				40746.00		2054.00
COMPUTER	31769.00			31769.00	30181.00				30181.00		1588.00



[illegible]



### 3.3 Other current assets

Particulars	In ₹	
	31/03/2019	31/03/2018
CAPITAL EXPENDITURE	150300.00	200400.00
AMOUNT RECEIVABLE FOR CAPITAL CONTRIBUTION	0.00	123602.00
	<b>150300.00</b>	<b>324002.00</b>

In terms of our attached report of even date  
For MEHUL THAKKER & CO  
CHARTERED ACCOUNTANTS  
FRN : 0118993W

  
VATSAL RAMANBHAI BAXI

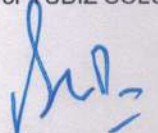
(PARTNER)  
M. NO. : 145510



Place : AHMEDABAD

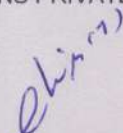
Date : 30/06/2019

For YUDIZ SOLUTIONS PRIVATE LIMITED



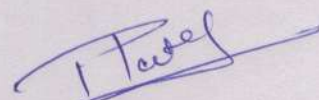
BHARATBHAI  
SAMJIBHAI  
PATEL  
(DIRECTOR)

(DIN : 00243783)



CHIRAG  
RAJENDRAKUMA  
R LEUVA  
(DIRECTOR)

(DIN : 03612154)



PRATIK  
BHASKARBHAI  
PATEL  
(DIRECTOR)

(DIN : 05262863)



# NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2019

## 3.4 Revenue from operations

Particulars	31/03/2019	31/03/2018
<b>Sale of Services</b>		
SALES DOMASTICS(IT SERVICE & CONSULTANCY)	9881846.00	3251176.00
SALES FOREIGN(IT SERVICE & CONSULTANCY)	61225290.00	52289062.00
	<b>71107136.00</b>	<b>55540238.00</b>

## 3.5 Other income

Particulars	31/03/2019	31/03/2018
<b>Interest</b>		
INTEREST INCOME ON TERM DEPOSIT(KOTAK)	17252.00	41330.00
INTEREST ON FDR(ICICI)	205508.00	26886.00
INTEREST INCOME ON IT REFUND	0.00	7860.00
OTHER INCOME	0.00	11477.00
DISCOUNT	0.00	46901.00
<b>Profit(Loss) on Redemption / Sale of Investment &amp; Fixed Assets (Net)</b>		
STCG	5000.00	0.00
<b>Miscellaneous</b>		
W.OFF CREDITORS	29919.00	0.00
	<b>257679.00</b>	<b>134454.00</b>

## 3.6 Employee benefits expense

Particulars	31/03/2019	31/03/2018
<b>Salary, Wages &amp; Bonus</b>		
SALARY EXP	30141537.00	21117664.00
SPECIAL ALLO.	1015801.00	734586.00
CONVERSE ALLO	2920000.00	2128000.00
HRA	12117486.00	8425413.00
INCENTIVE EXP.	691081.00	1308532.00
MEDICAL ALLO.	2281250.00	1662500.00
<b>Contribution to Provident Fund</b>		
PF	28170.00	29626.00
<b>Staff Welfare Expenses</b>		
STAFF WELFARE EXP.	762846.00	690379.00
<b>Leave Encashment Expenses</b>		
LEAVE COMPENSATION EXP.	863883.00	582425.00
	<b>50822054.00</b>	<b>36679125.00</b>

## 3.7 Finance costs

Particulars	31/03/2019	31/03/2018
<b>Interest Expenses</b>		
Interest Expenses		
INTEREST EXPENSE	0.00	189079.00
<b>Bank Charges</b>		
BANK CHARGES	17673.00	73223.00
<b>Other Interest Charges</b>		
INTEREST ON TDS	31018.00	18895.00
INTEREST ON SERVICE TAX	0.00	12.00
	<b>48691.00</b>	<b>281209.00</b>

## 3.8 Depreciation and amortisation expense

Particulars	31/03/2019	31/03/2018
<b>Depreciation &amp; Amortisation</b>		
Depreciation Tangible Assets	3504193.20	2934861.48
	<b>3504193.20</b>	<b>2934861.48</b>



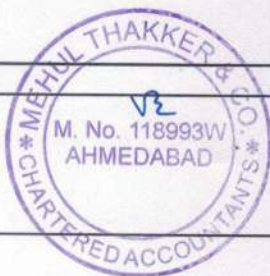


### 3.9 Other expenses

		In ₹	
Particulars	31/03/2019	31/03/2018	
<b>Administrative and General Expenses</b>			
<b>Telephone Postage</b>			
Postage Expenses	1168.00	2627.00	
TELEPHONE / MOBILE EXP.	14668.00	14640.00	
INTERNET EXP.	400000.00	341944.00	
<b>Printing Stationery</b>			
PRINTING & STATIONERY EXP.	30867.00	41710.00	
<b>Rent Rates And taxes</b>			
OFFICE RENT	3606854.00	2803628.00	
<b>Auditors Remuneration</b>			
Audit Fees	75000.00	25500.00	
<b>Managerial Remuneration</b>			
DIRECTOR REMUNARATION	3354000.00	2046000.00	
<b>Repairs Maintenance Expenses</b>			
REPAIRS & MAINTENANCE EXP.	86857.00	116953.00	
ANNUAL MAINTENANCE CONTRACT	23468.00	7000.00	
OFFICE MAINTENANCE EXP.	353832.00	118057.00	
<b>Electricity Expenses</b>			
ELECTRICITY EXP.	907404.00	601430.00	
<b>Travelling Conveyance</b>			
PETROL CONV EXP.	147776.00	160619.00	
TRAVELLING EXP.	529380.00	105432.00	
<b>Legal and Professional Charges</b>			
PROFESSIONAL FEES EXP.	2062603.00	1196957.00	
LEGAL & PROFESSIONAL FEES EXP.	3400.00	2965.00	
<b>Insurance Expenses</b>			
INSURANCE	45587.00	25778.00	
<b>Information Technology Expenses</b>			
SOFTWARE SUBSCRIPTION EXP	302132.00	440116.00	
<b>Subscriptions, Membership Fees</b>			
MEMBERSHIP FEES EXP	50000.00	17250.00	
<b>Other Administrative and General Expenses</b>			
OFFICE EXP.	78808.00	151251.00	
TRAINING EXP.	65500.00	1350874.00	
ESI EXPENSE	1231.00	122429.00	
BROKERAGE EXP	0.00	75000.00	
GIFT EXP.	0.00	45000.00	
VAKIL FEE	0.00	30000.00	
VAT EXP	0.00	8366.00	
<b>Selling Distribution Expenses</b>			
<b>Advertising Promotional Expenses</b>			
BUSINESS PROMOTION	245270.00	196753.00	
<b>Provisions</b>			
<b>Provision for Bad and Doubtful Debts</b>			
Provision for Bad and Doubtful Debts or Advances	17727.00	1636277.00	
<b>Write off Assets and Liabilities</b>			
<b>Sundry Expenses Written Off</b>			
Preliminary Expenses Writtenoff	50100.00	50100.00	
<b>Other Expenses</b>			
COMPUTER PERIPHERALS EXP.	33560.00	24962.00	
WEB HOSTING & OTHER CHARGES	1522957.00	1008293.00	
EXCHANGE LOSS OR GAIN	1153734.00	858062.00	
PAYROLL CHARGES	961118.00	1374871.00	
MUNICIPAL TAX	192560.00	200465.00	
MISC EXP	91382.00	0.00	
SERVICE TAX EXP	0.00	2168.00	
PF LATE PAYMENT FEE	0.00	6290.00	
	<b>16408943.00</b>	<b>15209767.00</b>	

### 4.0 Tax expense

		In ₹	
Particulars	31/03/2019	31/03/2018	
<b>Current tax</b>			
PROVISION FOR INCOME TAX	558000.00	370000.00	
<b>Deferred tax</b>			
DTA	(316834.00)	(190525.00)	
	<b>241166.00</b>	<b>179475.00</b>	









## 2.8 Deferred Taxes

In ₹

Particulars	31/03/2019	31/03/2018
<b>Deferred Tax Assets</b>		
Other	657143.00	340309.00
	<b>657143.00</b>	<b>340309.00</b>

## 2.9 Long-term loans and advances

In ₹

Particulars	31/03/2019	31/03/2018
<b>Loans and advances to others</b>		
Unsecured, considered good		
RENT DEPOSIT	158750.00	158750.00
RENT DEPOSIT-SAFAL-108-MAULIK SHAH	141180.00	141180.00
RENT DEPOSIT A-3 SAFAL	163020.00	163020.00
DEPOSIT TO WATER SUPLIER	2000.00	2000.00
TORRENT POWER	17920.00	17920.00
RENT DEPOSIT-MAMTA MALHOTRA	75000.00	75000.00
RENT DEPOSIT-NITIN MALHOTRA	75000.00	75000.00
	<b>632870.00</b>	<b>632870.00</b>

## 3.0 Trade receivables

In ₹

Particulars	31/03/2019	31/03/2018
<b>Trade Receivable</b>		
Unsecured considered good		
Within Six Months		
DOMESTIC	4304803.00	114389.00
FOREIGN	6942953.00	2344912.00
	<b>11247756.00</b>	<b>2459301.00</b>

## 3.1 Cash and cash equivalents

In ₹

Particulars	31/03/2019	31/03/2018
Cash in Hand	189511.00	165699.00
<b>Balances With Banks</b>		
Balance With Scheduled Banks		
Current Account		
ICICI BANK	3031844.94	307984.00
KOTAK MAHINDRA BANK	63118.00	109972.00
STATE BANK OF INDIA-77733	33191.00	13193.00
Deposit Account		
ICICI FD	434921.00	2025262.00
FDR KOTAK BANK	39279.00	149279.00
	<b>3791864.94</b>	<b>2771389.00</b>

## 3.2 Short-term loans and advances

In ₹

Particulars	31/03/2019	31/03/2018
<b>Loans and advances to others</b>		
Unsecured, considered good		
GST	317083.00	935659.00
HRIS	157910.00	157910.00
LIC OF INDIA (ADVANCE)	21000.00	21000.00
TDS RECEIVABLE 2018-19	555479.00	0.00
PREPAID EXP	0.00	12904.00
TDS RECEIVABLE 2017-18	0.00	257573.00
	<b>1051472.00</b>	<b>1385046.00</b>





#### 4.1 Earnings per equity share

Particulars	In ₹	
	31/03/2019	31/03/2018
Earnings Per Equity Share		
Basic		
Basic EPS Before Extra Ordinary Item	0.34	0.39

In terms of our attached report of even date  
For MEHUL THAKKER & CO  
CHARTERED ACCOUNTANTS  
FRN : 0118993W

  
VATSAL RAMANBHAI BAXI

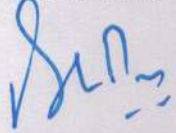
(PARTNER)  
M. NO. : 145510

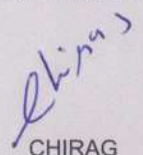


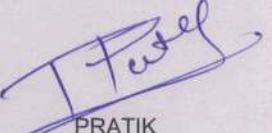
Place : AHMEDABAD

Date : 30/06/2019

For YUDIZ SOLUTIONS PRIVATE LIMITED

  
BHARATBHAI  
SAMJIBHAI  
PATEL  
(DIRECTOR)

  
CHIRAG  
RAJENDRAKUMA  
R LEUVA  
(DIRECTOR)

  
PRATIK  
BHASKARBHAI  
PATEL  
(DIRECTOR)

(DIN : 00243783) (DIN : 03612154) (DIN : 05262863)





**MEHUL THAKKER & CO**

Chartered Accountants

2nd Floor, Asha Complex, B/H. Navrangpura Police Station, Navrangpura, Ahmedabad-380009  
Gujarat

Phone : 9033266377, 079-40030031, E-Mail : vatsalbaxi@gmail.com

**Form No 3CA**

**[See rule 6G(1)(a)]**

**Audit report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law**

1. We report that the statutory audit of YUDIZ SOLUTIONS PRIVATE LIMITED, 7, SHISHIR BUNGLOWS, BODAKDEV, BODAKDEV, AHMEDABAD, GUJARAT-380054. PAN - AAACY5006H was conducted by M/s MEHUL THAKKER & CO in pursuance of the provisions of the Companies Act, and We annex hereto a copy of our audit report dated 30/06/2019 along with a copy each of
  - (a) the audited Profit and loss account for the period beginning from 01/04/2017 to ending on 31/03/2018
  - (b) the audited balance sheet as at 31st March, 2019
  - (c) documents declared by the said Act to be part of, or annexed to, the Profit and loss account and balance sheet.
2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
3. In our opinion and to the best of our information and according to examination of books of account including other relevant documents and explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to the following observations/qualifications, if any:



**For MEHUL THAKKER & CO**  
**Chartered Accountants**

*Vatsal Baxi*

**Vatsal Ramanbhai Baxi**  
**(Partner)**

**M. No. : 145510**

**FRN : 0118993W**

**2nd Floor, Asha Complex, B/H. Navrangpura**  
**Police Station, Navrangpura, Ahmedabad-380009**  
**Gujarat**

**Date : 10/10/2019**  
**Place : Ahmedabad**



## FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

## PART-A

- 1 Name of the assessee : YUDIZ SOLUTIONS PRIVATE LIMITED
- 2 Address : 7, SHISHIR BUNGLOWS, BODAKDEV, BODAKDEV, AHMEDABAD, GUJARAT-380054
- 3 Permanent Account Number : AAACY5006H
- 4 Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax, customs duty, etc. if yes, please furnish the registration number or GST number or any other identification number allotted for the same : Yes

SN	Type	Registration Number
1	Goods and Services Tax (GUJARAT)	24AAACY5006H1ZM

- 5 Status : Company
- 6 Previous year from : 01/04/2017 to 31/03/2018
- 7 Assessment year : 2019-20
- 8 Indicate the relevant clause of section 44AB under which the audit has been conducted

SN	Type
1	Clause 44AB(a)- Total sales/turnover/gross receipts in business exceeding specified limits

## PART-B

- 9 a If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios : NA
- b If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such Change. : NA

- 10 a Nature of business or profession : AS PER ANNEXURE 'I'
- b If there is any change in the nature of business or profession, the particulars of such change. : No

Business	Sector	Sub sector	Code
Nil	Nil	Nil	Nil

- 11 a Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed. : Yes

Books prescribed
SALES REGISTER, BANK BOOK, CASH BOOK, JOURNAL REGISTER

- b List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

Books maintained	Address line 1	Address line 2	City/Town/District	State	Pincode
SALES REGISTER, BANK BOOK, CASH BOOK, JOURNAL	7, SHISHIR BUNGLOWS, BODAKDEV, BODAKDEV, AHMEDABAD	No. 118993W AHMEDABAD	AHMEDABAD	GUJARAT	380054



REGISTER				
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c List of books of account and nature of relevant documents examined. : SALES REGISTER, BANK BOOK, CASH BOOK, JOURNAL REGISTER

12 Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.) : No

Section	Amount
Nil	Nil

13 a Method of accounting employed in the previous year. : Mercantile system

b Whether there has been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year. : No

c If answer to(b) above is In the affirmative, give details of such change ,and the effect thereof on the profit or loss.

Particulars	Increase in profit	Decrease in profit
Nil	Nil	Nil

d Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2). : No

e If answer to (d) above is in the affirmative, give details of such adjustments:

ICDS	Increase in profit	Decrease in profit	Net Effect
Nil	Nil	Nil	Nil
Total	Nil	Nil	Nil

f Disclosure as per ICDS: : AS PER ANNEXURE 'II'

14 a Method of valuation of closing stock employed in the previous year. : NA

b In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish. : No

Particulars	Increase in profit	Decrease in profit
Nil	Nil	Nil

15 Give the following particulars of the capital asset converted into stock-in-trade: -

Description of capital asset	Date of acquisition	Cost of acquisition	Amount at which asset is converted in to stock in trade
Nil	Nil	Nil	Nil

16 Amounts not credited to the profit and loss account, being: -

a The items falling within the scope of section 28.

Description	Amount
Nil	Nil

b The proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax or Goods & Services Tax, where such credits, drawbacks or refund are admitted as due by the authorities concerned.

Description	Amount
Nil	Nil

c Escalation claims accepted during the previous year.

Description	Amount
Nil	Nil





d Any other item of income.

Description	Amount
Nil	Nil

e Capital receipt, if any.

Description	Amount
Nil	Nil

- 17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:

Details of property	Address line 1	Address line 1	City/Town/District	State	Pincode	Consideration received or accrued	Value adopted or assessed or assessable
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

- 18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :- **AS PER ANNEXURE 'III'**

- 19 Amount admissible under sections 32AC/33AB/33ABA/35/35ABB/35AC/35CCA/35CCB/35D/35DD/35DDA/35E

Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant 14 provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.
Nil	Nil	Nil

- 20 a Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [section 36(1)(ii)]

Description	Amount
Nil	Nil

- b Any sum received from the employees towards contributions to any provident fund or superannuation fund or any other fund mentioned in section 2(24)(x); and due date for payment and the actual date of payment to the concerned authorities under section 36(1)(va):- **AS PER ANNEXURE 'IV'**

- 21 a Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.

Capital expenditure

Particulars	Amount
Nil	Nil

Personal expenditure

Particulars	Amount
Nil	Nil

Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party

Particulars	Amount
Nil	Nil

Expenditure incurred at clubs being entrance fees and subscriptions

Particulars	Amount
Nil	Nil

Expenditure incurred at clubs being cost for club services and facilities used

Particulars	Amount
Nil	Nil

Expenditure by way of penalty or fine for violation of any law for the time being force

Particulars	Amount
INTEREST ON TDS	31018





Expenditure by way of any other penalty or fine not covered above :

Particulars	Amount
Nil	Nil

Expenditure incurred for any purpose which is an offence or which is prohibited by law :

Particulars	Amount
Nil	Nil

b Amounts inadmissible under section 40(a):-

i. as payment to non-resident referred to in sub-clause (i)

(A) Details of payment on which tax is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/District	Pincode
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/District	Pincode	Amount of tax deducted
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

ii. as payment referred to in sub-clause (ia)

(A) Details of payment on which tax is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/District	Pincode
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/District	Pincode	Amount of tax deducted	Amount out of (VI) deposited, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

iii. as payment referred to in sub-clause (ib)

(A) Details of payment on which levy is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/District	Pincode
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/District	Pincode	Amount of levy deducted	Amount out of (VI) deposited, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

iv. Fringe benefit tax under sub-clause (ic) : Nil

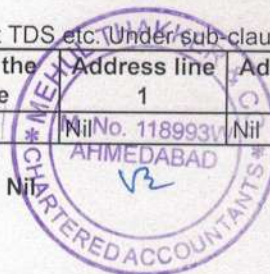
v. Wealth tax under sub-clause (iia) : Nil

vi. Royalty, license fee, service fee etc. under sub-clause (iib) : Nil

vii. Salary payable outside india/to a non resident without TDS etc. Under sub-clause (iii)

Date of payment	Amount of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/District	Pincode
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

viii. Payment to PF/other fund etc. under sub-clause : Nil





(iv)

ix. Tax paid by employer for perquisites under sub-clause (v) : Nil

c Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof : NA

d Disallowance/deemed income under section 40A(3):

(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details : Yes

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee
Nil	Nil	Nil	Nil	Nil

(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A) : Yes

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee
Nil	Nil	Nil	Nil	Nil

e provision for payment of gratuity not allowable under section 40A(7) : Nil

f any sum paid by the assessee as an employer not allowable under section 40A(9) : Nil

g Particulars of any liability of a contingent nature :

Nature of liability	Amount
Nil	Nil

h Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income :

Particulars	Amount
Nil	Nil

i amount inadmissible under the proviso to section 36(1)(iii) : Nil

22 Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006. : Nil

23 Particulars of any payment made to persons specified under section 40A(2)(b). : AS PER ANNEXURE 'V'

24 Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AC or 33ABA.

Section	Description	Amount
Nil	Nil	Nil

25 Any amounts of profits chargeable to tax under section 41 and computation thereof

Name of party	Amount of income	Section	Description of transaction	Computation
Nil	Nil	Nil	Nil	Nil

26 (i) In respect of any sum referred to in clause (a),(b),(c),(d),(e),(f) or (g) of section 43B, the liability for which:-





- A Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was:-

(a) Paid during the previous year

Section	Nature of Liability	Amount
Nil	Nil	Nil

(b) Not paid during the previous year;

Section	Nature of Liability	Amount
Nil	Nil	Nil

- B Was incurred in the previous year and was:-

(a) paid on or before the due date for furnishing the return of income of the previous year 139(1); : AS PER ANNEXURE 'VI'

(b) Not paid on or before the aforesaid date. : NA

state whether sales tax, goods & services Tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc. is passed through the profit and loss account : No

- 27 a Amount of Central Value Added Tax Credits/ Input Tax Credit(ITC) availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits/ Input Tax Credit(ITC) in accounts. : Yes

CENVAT/ITC	Amount	Treatment in profit & loss/account
Opening Balance	Nil	Nil
Credit Availed	1609410	Nil
Credit Utilized	1292327	Nil
Closing / outstanding Balance	317083	Nil

- b Particulars of income or expenditure of prior period credited or debited to the profit and loss account:-

Type	Particular	Amount	Prior period
Nil	Nil	Nil	Nil

- 28 Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viiia), if yes, please furnish the details of the same. : No

Name of the person from which shares received	PAN of the person	Name of the company from which shares received	CIN of the company	No. of shares received	Amount of consideration paid	Fair market value of shares
Nil	Nil	Nil	Nil	Nil	Nil	Nil

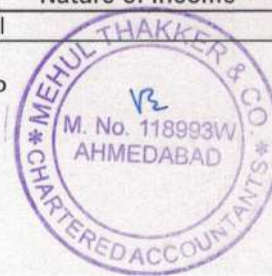
- 29 Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same. : No

Name of the person from which consideration received for issue of shares	PAN of the person	No. of shares	Amount of consideration received	Fair market value of the shares
Nil	Nil	Nil	Nil	Nil

- A Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56, If yes, please furnish the following details: : No

Nature of income	Amount
Nil	Nil

- B Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56, If yes, please furnish the following details: : No





Nature of income	Amount
Nil	Nil

- 30 Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque, (Section 69D) : No

Name of person from whom amount borrowed or repaid on hundi	PAN of the person	Address line 1	Address line 2	City/Town/District	State	Pincode	Amount borrowed	Date of borrowing	Amount due including interest	Amount repaid	Date of repayment
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

- A Whether primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year, If yes, please furnish the following details : No

Under which clause of sub-section (1) of section 92CE primary adjustment is made?	Amount of primary adjustment	Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE	If yes, whether the excess money has been repatriated within the prescribed time	If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected date of repatriation of money
Nil	Nil	Nil	Nil	Nil	Nil

- B Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B, If yes, please furnish the following details : No

Amount of expenditure by way of interest or of similar nature incurred	Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year	Amount (in Rs.) of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above	Details of interest expenditure brought forward as per sub-section (4) of section 94B		Details of interest expenditure carried forward as per sub-section (4) of section 94B	
			Assessment Year	Amount	Assessment Year	Amount
Nil	Nil	Nil	Nil	Nil	Nil	Nil

- C Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year. (This Clause is applicable from 1st April, 2020) : NA

Nature of the impermissible avoidance arrangement	Amount of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement
NA	NA

- 31 a Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :- : AS PER ANNEXURE 'VII'

- b Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-

Name of the	Address of the	PAN of the	Amount of	Whether the	In case the
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person from whom specified sum is received	person from whom specified sum is received	person from whom specified sum is received	specified sum taken or accepted	specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
Nil	Nil	Nil	Nil	Nil	Nil

(a) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account : NA

(b) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year :-

Name of the Payer	Address of the Payer	PAN of the Payer	Amount of receipt
Nil	Nil	Nil	Nil

(c) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year

Name of the Payee	Address of the Payee	PAN of the Payee	Nature of transaction	Amount of Payment	Date Of Payment
Nil	Nil	Nil	Nil	Nil	Nil

(d) Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year

Name of the Payee	Address of the Payee	PAN of the Payee	Amount of Payment
Nil	Nil	Nil	Nil

c Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:— : NA

d Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:—

Name of the payer	Address of the payer	PAN of the payer	Amount of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year
Nil	Nil	Nil	Nil

e Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:—





Name of the payer	Address of the payer	PAN of the payer	Amount of loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year
Nil	Nil	Nil	Nil

32 a Details of brought forward loss or depreciation allowance, in the following manner, to extent available:-

Serial No:	Assessment Year:	Nature of loss /Depreciation allowance	Amount as returned	Amount as assessed	Order No and Date	Remarks
1	Nil	Nil	Nil	Nil	Nil	Nil

- b Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. : No
- c Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same. : No
- d Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year. : No
- e In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. : No

33 Section-wise details of deductions, if any, admissible under : No  
Chapter VIA or Chapter III (Section 10A, Section 10AA).

Section under which deduction is claimed	Amounts admissible as per the provision of the Income-tax Act, 1961 and fulfils the conditions, if any, specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc, issued in this behalf.
Nil	Nil

34 a Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish : AS PER ANNEXURE 'VIII'

b Whether the assessee is required to furnish the statement of tax deducted or tax collected, If yes ,please furnish the details: : AS PER ANNEXURE 'IX'

c whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish : AS PER ANNEXURE 'X'

35 a In the case of a trading concern, give quantitative details of principal items of goods traded : NA

b In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products any by-products

(A) Raw materials

(B) Finished products

(B) By products





36 In the case of Domestic Company, details of tax on distributed profits under section 115-O in the following forms : NA

A Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2, If yes, please furnish the following details:- : No

Amount received	Date of receipt
Nil	Nil

37 Whether any cost audit was carried out. ? : NA

38 Whether any audit was conducted under the Central Excise Act, 1944. ? : NA

39 Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services, finance act 1994 in relation to valuation of taxable service as may be reported/identified by the auditor. ? : No

40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Particulars	Previous year			Preceding previous year		
Total turnover of the assessee	71107136			53307306		
Gross profit/turnover	Nil	Nil	Nil	Nil	Nil	Nil
Net profit/turnover	339767	71107136	0.48	390255	53307306	0.73
Stock-in-trade/turnover	Nil	Nil	Nil	Nil	Nil	Nil
material consumed/Finished goods produced	Nil	Nil	Nil	Nil	Nil	Nil

41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings.

Financial year to which demand/refund relates to	Name of other tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
Nil	Nil	Nil	Nil	Nil	Nil

42 Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B, If yes, please furnish : No

Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the Form contains information about all details/ transactions which are required to be reported	If not, please furnish list of the details/transactions which are not reported
Nil	Nil	Nil	Nil	Nil	Nil

43 Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286: if yes, please furnish the following details: : No

Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of alternate reporting entity (if applicable)	Date of furnishing of report
Nil	Nil	Nil	Nil

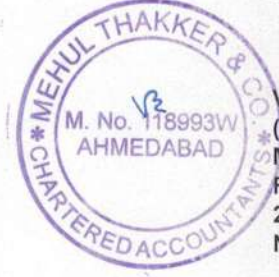
44 Break-up of total expenditure of entities registered or not registered under the GST. (This Clause is applicable from 1st April, 2020)

Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST				Expenditure relating to entities not registered under GST
	Relating to goods or services	Relating to entities falling	Relating to other registered entities	Total payment to registered entities	



	exempt from GST	under composition scheme				
NA	NA	NA	NA	NA	NA	NA

For MEHUL THAKKER & CO  
Chartered Accountants



*Vatsal Ramanbhai Baxi*  
Vatsal Ramanbhai Baxi  
(Partner)  
M. No. : 145510  
FRN : 0118993W  
2nd Floor, Asha Complex, B/H. Navrangpura Police Station,  
Navrangpura, Ahmedabad-380009 Gujarat

Date : 10/10/2019  
Place : Ahmedabad



## Nature of business or profession

SN	Sector	Sub sector	Code
1	COMPUTER AND RELATED SERVICES	Other IT enabled services(14005)	14005

## Annexure 'II'

S N	ICDS	Disclosure
1	ICDS I-Accounting Policies	The assessee follows mercantile system of accounting. All income and expenses are recognised on accrual bases.
2	ICDS IV-Revenue Recognition	a. Revenues from services are recognised on completion of rendering of services. b. Interest income is recognised on time basis.
3	ICDS V-Tangible Fixed Assets	Refer to the S. No. 18 of Form 3CD
4	ICDS IX Borrowing Costs	Borrowing costs that are attributable to acquisition or construction of assets are included as part of the cost of such assets. All other borrowing costs are charged to the profit and loss statement in the period in which they are incurred.
5	ICDS X-Provisions, Contingent Liabilities and Contingent Assets	Current tax liability is measured using the applicable tax rate and tax laws and the necessary provision is made annually.

## Annexure 'III'

Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-

S N	Description of the Block of Assets	Rate of depreciation	Opening WDV (A)	Purchase Value (1)	CE NV AT (2)	Change in Rate of Exchange (3)	Subsidy/Grant (4)	Total Value of Purchase (B) 1-2+3-4	Deductions (c)	Depreciation allowable (D)	Written down value at the end of the year (A+B-C-D)	Block Nil
1	(18r) Furnitures & Fittings @ 10%- Sec 32(1)(ii)	10%	1824321							182432	1641889	
2	(18a) Plant & Machinery @ 15%- Sec 32(1)(ii)	15%	2872258	94240	0	0	0	94240		440428	2526070	
3	(18c) Plant & Machinery @ 40%- Sec 32(1)(ii)	40%	3691869	497693	0	0	0	497693		1662548	2527014	
	<b>Total</b>		<b>8388448</b>	<b>591933</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>591933</b>	<b>0</b>	<b>2285408</b>	<b>6694973</b>	

## Additions : (18a) Plant &amp; Machinery @ 15%- Sec 32(1)(ii)

Date of purchase	Date of put to use	Amount	MODVAT	Exchange rate change	Subsidy grant	Total Amount
28/06/2018	28/06/2018	25998	0	0	0	25998
04/12/2018	04/12/2018	60625	0	0	0	60625
21/06/2018	21/06/2018	7617	0	0	0	7617
	<b>Total</b>	<b>94240</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>94240</b>

## Additions : (18c) Plant &amp; Machinery @ 40%- Sec 32(1)(ii)

Date of purchase	Date of put to use	Amount	MODVAT	Exchange rate change	Subsidy grant	Total Amount
18/04/2018	18/04/2018	25424	0	0	0	25424
02/05/2018	02/05/2018	26929	0	0	0	26929
16/05/2018	16/05/2018	148388	0	0	0	148388
22/05/2018	22/05/2018	32500	0	0	0	32500
29/05/2018	29/05/2018	23720	0	0	0	23720
04/06/2018	04/06/2018	41925	0	0	0	41925
06/06/2018	06/06/2018	23720	0	0	0	23720
07/06/2018	07/06/2018	23720	0	0	0	23720
01/08/2018	01/08/2018	24492	0	0	0	24492





22/08/2018	22/08/2018	4627	0	0	0	4627
01/09/2018	01/09/2018	28071	0	0	0	28071
18/09/2018	18/09/2018	27788	0	0	0	27788
08/10/2018	08/10/2018	15500	0	0	0	15500
12/10/2018	12/10/2018	4830	0	0	0	4830
19/10/2018	19/10/2018	1568	0	0	0	1568
23/11/2018	23/11/2018	23305	0	0	0	23305
11/03/2019	11/03/2019	21186	0	0	0	21186
	<b>Total</b>	<b>497693</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>497693</b>

Annexure 'IV'

Details of contributions received from employees for various funds as referred to in section 36(1)(va)

S N	Nature of Fund:	Sum received from employees	Due Date of Payment	The actual amount Paid	The actual date of payment to the concerned authorities
1	Any Fund set up under the provisions of ESI Act , 1948	12216	15/05/2018	12216	21/05/2018
2	Any Fund set up under the provisions of ESI Act , 1948	11836	15/06/2018	11836	09/07/2018
3	Any Fund set up under the provisions of ESI Act , 1948	14160	15/07/2018	14160	21/08/2018
4	Any Fund set up under the provisions of ESI Act , 1948	20602	15/08/2018	20602	13/09/2018
5	Any Fund set up under the provisions of ESI Act , 1948	29053	15/09/2018	29053	16/10/2018
6	Any Fund set up under the provisions of ESI Act , 1948	26054	15/10/2018	26054	16/10/2018
7	Any Fund set up under the provisions of ESI Act , 1948	24435	15/11/2018	24435	20/11/2018
8	Any Fund set up under the provisions of ESI Act , 1948	24429	15/12/2018	24429	17/12/2018
9	Any Fund set up under the provisions of ESI Act , 1948	24225	15/01/2019	24225	18/01/2019
10	Any Fund set up under the provisions of ESI Act , 1948	23941	15/02/2019	23941	21/02/2018
11	Any Fund set up under the provisions of ESI Act , 1948	23169	15/03/2019	23169	13/03/2018
12	Provident Fund	27282	15/05/2018	27282	15/05/2017
13	Provident Fund	26773	15/06/2018	26773	16/06/2017
14	Provident Fund	27977	15/07/2018	27977	17/07/2017
15	Provident Fund	29981	15/08/2018	29981	22/08/2017
16	Provident Fund	30253	15/09/2018	30253	13/09/2017
17	Provident Fund	29355	15/10/2018	29355	14/10/2017
18	Provident Fund	29083	15/11/2018	29083	15/11/2017
19	Provident Fund	27831	15/12/2018	27831	15/12/2017
20	Provident Fund	28171	15/01/2019	28171	24/01/2018
21	Provident Fund	27575	15/02/2019	27575	14/02/2018
22	Provident Fund	22909	15/03/2019	22909	15/03/2018
23	Any Fund set up under the provisions of ESI Act , 1948	22199	15/04/2019	22199	25/04/2019
24	Provident Fund	22718	15/04/2019	22718	18/04/2018

Annexure 'V'

Particulars of any payment made to persons specified under section 40A(2)(b).

SN	Name of Related Person	PAN	Relation:	Nature of Transaction	Payment made (Amount):
1	Khushbu Patel	BKTPP4888D	Wife of Director	Salary	600000
2	Prachi Joshi	AMOPJ7712J	Wife of Director	Salary	600000
3	Chirag Leuva	AFBPL6752L	Director	Salary	1200000
4	Pratik Patel	AVEPP1026C	Director	Salary	1344000
5	Bharat Patel	AAUPP1414B	Director	Salary	820000
6	Alpa Patel	ACJPP1521G	Wife of Director	Salary	420000
7	Nayna Leuva	AMKPL8225C	Relative of Director	Salary	600000

Annexure 'VI'



Paid on or before the due date for furnishing the return of income of the previous year 139(1).

SN	Section	Nature of Liability:	Amount:
1	Sec 43B(b) -provident /superannuation/gratuity/other fund	PF	46979
2	Sec 43B(b) -provident /superannuation/gratuity/other fund	ESI	82543

Annexure 'VII'

Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year.

SN	Name of the lender or depositor:	Address of the lender or depositor:	PAN of the lender or depositor:	Amount of loan or deposit taken or accepted:	Whether the loan/ deposit was squared up during Previous Year:	Maximum amount outstanding in the account at any time during Previous Year:	Whether the loan/deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	in case loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
1	Bharat S Patel	Ahmedabad	AAUPP1414B	800000	Yes	725144	Yes-Electronic clearing system	
2	Chirag Leuva	Ahmedabad	AFBPL6752J	800000	Yes	775623	Yes-Electronic clearing system	
3	Pratik Patel	Ahmedabad	AVEPP1026C	800000	Yes	775630	Yes-Electronic clearing system	

Annexure 'VIII'

Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:

SN	Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
	1	2	3	4	5	6	7	8	9	10
1	AHMY00683E	192	Salary	16748262	16748262	16748262	935140	0	0	0
2	AHMY00683E	194C	Payments to contractors	800000	800000	800000	16000	0	0	0
3	AHMY00683E	194-I	Rent	3619088	3619088	3619088	363140	0	0	0
4	AHMY00683E	194J	Fees for professional or technical	1262804	1262804	1262804	126680	0	0	0



Whether the assessee is required to furnish the statement of tax deducted or tax collected, If yes ,please furnish the details:

SN	Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all details/transactions which are required to be reported	If not, please furnish list of details/transactions which are not reported
1	AHMY00683E	Form 24Q	31/07/2018	28/07/2018	Yes	
2	AHMY00683E	Form 26Q	31/07/2018	28/07/2018	Yes	
3	AHMY00683E	Form 24Q	31/10/2018	22/10/2018	Yes	
4	AHMY00683E	Form 26Q	31/10/2018	22/10/2018	Yes	
5	AHMY00683E	Form 24Q	31/01/2019	21/01/2019	Yes	
6	AHMY00683E	Form 26Q	31/01/2019	21/01/2019	Yes	
7	AHMY00683E	Form 24Q	30/06/2019	31/05/2019	Yes	
8	AHMY00683E	Form 26Q	31/05/2019	14/05/2019	Yes	

Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish:

SN	Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2)	Date of payment
1	AHMY00683E	694	1388	19/07/2018
2	AHMY00683E	1908	738	08/05/2018
3	AHMY00683E	0	482	14/06/2018
4	AHMY00683E	0	902	19/07/2018
5	AHMY00683E	0	439	19/07/2018
6	AHMY00683E	2094	1421	21/08/2018
7	AHMY00683E	0	1388	11/09/2018
8	AHMY00683E	0	1379	15/10/2018
9	AHMY00683E	3497	902	21/08/2018
10	AHMY00683E	0	220	21/08/2018
11	AHMY00683E	0	902	11/09/2018
12	AHMY00683E	0	759	11/09/2018
13	AHMY00683E	0	929	15/10/2018
14	AHMY00683E	0	120	15/10/2018
15	AHMY00683E	1297	1998	12/02/2019
16	AHMY00683E	0	448	28/05/2019
17	AHMY00683E	957	902	12/02/2019
18	AHMY00683E	0	55	25/04/2019

