



yudiz
Solutions Limited

ANNUAL REPORT

2024-2025

To the members of
Yudiz Solutions Limited

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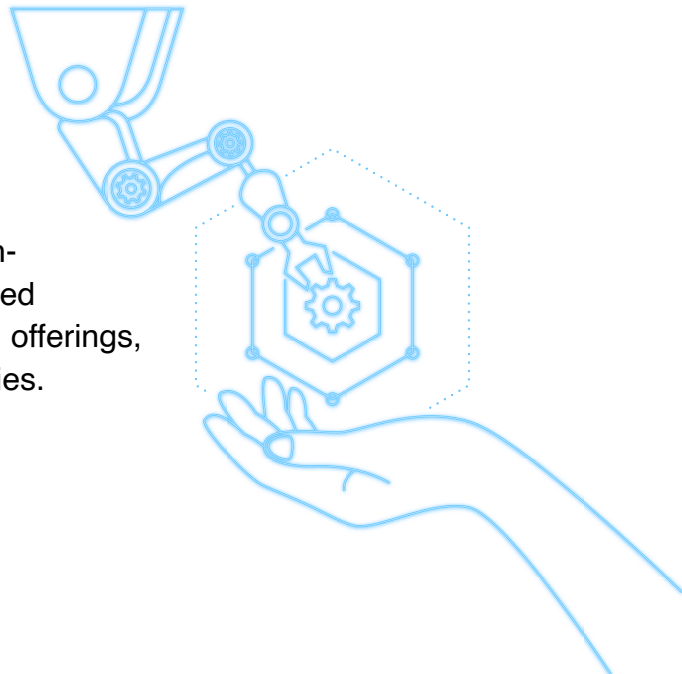


Dear Shareholders,

FY 2024–25 was a year of significant challenges and strategic realignment for Yudiz Solutions. Amid global economic slowdowns, conservative IT spending, and rapid AI adoption, we focused on **resilience, innovation, and long-term sustainability**.

Responding to Market Shifts

The global tech industry faced **budget cuts, project deferrals, and client caution**, especially in the US and Europe. Despite this, Yudiz remained steady, optimizing operations and continuing to deliver high-value solutions. The surge in **AI adoption** redefined client expectations and led us to streamline service offerings, enhance internal productivity, and build new capabilities.



Gaming & Regulatory Impact

The **policy changes around Real Money Gaming (RMG)** in India had a direct impact on some of our projects. In response, we strategically shifted towards **skill-based gaming** and **international markets** to sustain growth while ensuring compliance with local regulations.

Innovation & Strategic Focus

We made significant progress in **AI-driven applications, blockchain solutions**, and immersive technologies like **VR/AR**. Our product-first mindset is helping us transition from being a pure service provider to a more **IP-driven tech company**. We're also expanding into **new geographies** with promising digital adoption rates.

People, Culture & Sustainability

In a year marked by industry downsizing, Yudiz prioritized **transparency, upskilling**, and support for our workforce. We strengthened our **ESG practices** and continued to build a collaborative and inclusive culture.

The Road Ahead

We enter FY 2025–26 with **strategic clarity**, focusing on:

- Scalable AI + Blockchain use cases
- Product-led innovations and focus on Fintech, Edutech and Healtech
- Global expansion
- Responsible gaming solutions

To our employees, clients, partners, and investors—thank you for your trust and support. Together, we are building a resilient and future-ready Yudiz.

Warm regards,

Bharat Shamjibhai Patel

Chairman, Yudiz Solutions Limited

Corporate Information

YUDIZ SOLUTIONS LIMITED

CIN: L72900GJ2011PLC067088

BOARD OF DIRECTORS

Mr. Bharat Shamjibhai Patel	Chairman & Whole Time Director
Mr. Pratik Bhaskarbhai Patel	Managing Director
Mr. Chirag Rajendrakumar Leuva	Chief Executive Officer & Director
Mr. Suraj Chokhani (Upto March 01, 2025)	Whole Time Director
Mr. Amit Joshi	Independent Director
Ms. Jija Roy	Independent Director
Mr. Utpal Vaishnav	Independent Director
Mr. Nisarg Nalinbhai Pathak	Independent Director
Mr. Santosh Chimanbhai Purabia (From March 18, 2025)	Additional Director (Non-Executive Non-Independent)

KEY MANAGERIAL PERSONNEL

Ms. Zarna Hiteshkumar Shah (Till January 31, 2025)	Chief Financial Officer
Mr. Bharat Jaswantlal Thakkar (From March 18, 2025)	Chief Financial Officer
Mrs. Raveena Bohra (Till October 31, 2024)	Company Secretary and Compliance Officer
Mrs. Prerana Joshi (From November 01, 2024)	Company Secretary and Compliance Officer

REGISTERED OFFICE

13th Floor, Bsquare 2, Iscon-Ambli Road,
Ahmedabad-380054, Gujarat, India

STATUTORY AUDITOR

M/s. Das & Prasad

4, Chowringhee Lane, Block III, 8th Floor, Suite 8F,
Kolkata, West Bengal-WB- 700016, India

REGISTRAR & SHARE TRANSFER AGENT

MAS Services Limited,

T-34, 2nd Floor, Okhla Industrial Area, Phase-II,
New Delhi – 110020, Delhi, India

Tel: 011-26387281/ 7282 / 7283;

Email: investor@masserv.com;

Web: www. masserv.com

AUDIT COMMITTEE

Ms. Jija Roy	Chairperson
Mr. Amit Joshi	Member
Mr. Bharat Shamjibhai Patel	Member

STAKEHOLDERS RELATIONSHIP COMMITTEE

Mr. Amit Joshi	Chairperson
Mr. Utpal Maheshkumar Vaishnav	Member
Mr. Pratik Bhaskarbhai Patel	Member

NOMINATION AND REMUNERATION COMMITTEE

Mr. Amit Joshi	Chairperson
Ms. Jija Roy	Member
Mr. Utpal Maheshkumar Vaishnav	Member

NOTICE

NOTICE is hereby given that the 14th (**Fourteenth**) Annual General Meeting (“AGM”) of members of Yudiz Solutions Limited (“**the Company**”) (CIN No. L72900GJ2011PLC067088) will be held on Tuesday 30th September, 2025 at 11.00 a.m. at Cube - The Forum, Club 07, Off S.P Ring Road, Shela, Ahmedabad - 380058, Gujarat to transact the following businesses:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2025 including the Audited Balance Sheet as at March 31, 2025, the Statement of Profit and Loss for the year ended on that date and the reports of the Directors and Auditors thereon and in this regard.

To consider and if thought fit, to pass the following resolutions as **Ordinary Resolution**:

“RESOLVED THAT the Audited Standalone Financial Statement of the Company for the financial year ended March 31, 2025 and the reports of the Board of Directors and Auditors thereon, as circulated to the members, be and are hereby considered and adopted.”

“RESOLVED THAT the Audited Consolidated Financial Statement of the Company for the financial year ended March 31, 2025 and the reports of the Board of Directors and Auditors thereon, as circulated to the members, be and are hereby considered and adopted.”

2. To appoint a director in place of Mr. Bharat Shamjibhai Patel (DIN: 00243783), who retires by rotation and being eligible, offers himself for re-appointment.

To consider and if thought fit, to pass the following resolutions as **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 152 and all other applicable provisions of the Companies Act, 2013, Mr. Bharat Shamjibhai Patel (DIN: 00243783), who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment, be and is hereby re-appointed as a Director of the Company.”

SPECIAL BUSINESS:

3. Appointment of Mr. Santosh Chimanbhai Purabia (DIN: 07995867) as a Non-Executive Non-Independent Director of the Company.

To consider and, if thought fit, to pass with or without modifications, the following resolution as **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 152 and all other applicable provisions of the Companies Act, 2013 (“the Act”), the Companies (Appointment and Qualifications of Directors) Rules, 2014, (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), on the recommendation of the Nomination & Remuneration Committee and approval of the Board of Directors, of Mr. Santosh Chimanbhai Purabia (DIN: 07995867), who was appointed as an Additional Director of the Company in the capacity of a Non-Executive Non-Independent Director of the Company w.e.f. March 18, 2025, under section 161 of the Act and the Articles of Association of the Company and who

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holds office up to the date of this Annual General Meeting of the Company and in respect of whom the Company has received a Notice in writing from a Member under section 160 of the Act, proposing his candidature for the office of Director of the Company, being so eligible, be appointed as a Non-Executive Non-Independent Director of the Company, liable to retire by rotation.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized to sign the requisite forms / documents and to do all such acts, deeds, matters and things and execute all such documents, instruments and writings as may be considered necessary, desirable or expedient to give effect to this resolution.”

For & on behalf of the Board of Directors
Yudiz Solutions Limited

Date: September 5, 2025
Place: Ahmedabad

Sd/-
Bharat Shamjibhai Patel
Whole Time Director
DIN: 00243783

Sd/-
Pratik Bhaskarbhai Patel
Managing Director
DIN: 05262863

Registered Office:
13th Floor, Bsquare 2, Iscon-Ambli Road,
Ahmedabad-380054, Gujarat, India

NOTICE

Notes

1. The Register of Members and Share Transfer Books of the Company will remain closed from **Tuesday, 23rd September, 2025 to Tuesday, 30th September, 2025** (both days inclusive) for the purpose of annual general meeting.
2. INTERMS OF SECTION 105 OF THE COMPANIES ACT, 2013 A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND, ON A POLL, VOTE INSTEAD OF HIMSELF, SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. A person can act as proxy on behalf of members not exceeding 50 [fifty] and holding in aggregate not more than ten (10) per cent of the total share capital of the Company. In case proxies proposed to be appointed by a Member holding more than ten (10) percent of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any such other person or shareholder.
3. In line with MCA Circulars and SEBI Circulars, the Annual Report for the financial year 2024-25 along with Notice of 14th Annual General Meeting ("AGM") of the Company inter-alia indicating the process and manner of e-voting are being sent only by electronic mode to those members whose email IDs are registered with the Company/ Depository Participant(s) for communication. Members may note that the aforesaid documents may also be downloaded from the Company's website www.yudiz.com and the website of National Stock Exchange of India Limited in line with MCA Circulars, the Company has enabled a process for the limited purpose of receiving the AGM Notice and Annual Report (including remote e-voting instructions) electronically.
4. Corporate members intending to send their authorized representatives to attend the meeting are requested to send a certified copy of the board resolution authorizing their representative to attend and vote on their behalf at the meeting.
5. The instrument of Proxy in order to be effective, should be deposited at the Registered Office of the Company, duly completed, and signed and stamped, not less than 48 hours before the commencement of the meeting. A Proxy Form is sent herewith. Proxies submitted on behalf of the companies, societies etc. must be supported by an appropriate resolution/authority, as applicable.
6. Members / proxies / authorized representatives should bring the duly filled Attendance Slip enclosed herewith to attend the meeting.
7. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013, will be available for inspection by the members at the AGM.
8. The Company is concerned about the environment and utilizes natural resources in a sustainable way. We request you to update your email address with your Depository Participant to enable us to send you the financials and other communications electronically.
9. The relative explanatory statements pursuant to Section 102(1) of the Companies Act, 2013 in respect of the Special Business set out in the notice are annexed hereto.
10. In compliance with Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014, as substituted by the Companies (Management and Administration) Amendment, Rules 2015, and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has provided a facility to the members to exercise their votes electronically through the electronic voting service facility arranged by "National

NOTICE

Securities Depository Limited” (NSDL). The facility for voting through ballot paper will also be made available at the AGM and members attending the AGM, who have not already cast their votes by remote e-voting shall be able to exercise their right at the AGM through ballot paper. Members who have cast their votes by remote e-voting prior to the AGM may attend the AGM but shall not be entitled to cast their votes again. The instructions for e-voting are annexed to the Notice.

11. Members’ voting rights shall be in proportion to his/her share of paid-up equity share capital of the Company.
12. In case of joint holders attending the meeting together, only whose name appearing first will be entitled to vote.
13. This notice is being sent to all the members at their registered e-mail IDs, whose names appear in the Register of Members / list of Beneficial Owners as received from National Securities Depository Limited (NSDL) / Central Depository Services (India) Limited (CDSL) on 01st September, 2025. The Notice is also posted on the website of the Company i.e. www.yudiz.com.
14. Members desirous of asking any questions at the Annual General Meeting are requested to send in their questions so as to reach the Company registered office at least 5 days before the Annual General Meeting so that the same can be suitably replied to.
15. Members who have registered their e-mail id for the receipt of documents in electronic mode are being sent AGM Notice by e-mail. Members who have received AGM Notice by e-mail and wish to vote physically can do the same by remaining present in the meeting.
16. In terms of Section 152 of the Companies Act, 2013, Mr. Bharat Shamjibhai Patel (DIN: 00243783) Director of the Company, liable to retire by rotation at the ensuing Annual General Meeting and being eligible, offers himself for re-appointment. The Board of Directors of the Company recommends his re-appointment.
17. The members who did not exercise their vote by E-Voting shall have an option to cast their vote on poll that will be conducted at the AGM Venue. Further there shall not be any voting through Show of Hands.
18. The Company has appointed M/s. Rutul Shukla & Associates, Practicing Company Secretaries to act as the Scrutinizer for conducting the electronic voting process in a fair and transparent manner.
19. The Scrutinizer shall, immediately after the conclusion of the e-voting period, unblock the votes in the presence of at least two (2) witnesses not in the employment of the Company and make, not later than three (3) days of conclusion of the meeting, a consolidated Scrutinizer’s Report of the votes cast in favour or against, if any, forthwith to the Chairman of the Company, who shall counter-sign the same.
20. The results shall be declared at or after the Annual General Meeting of the Company. The results declared along with the Scrutinizer’s Report shall be placed on the Company’s website www.yudiz.com and on the website of National Securities Depository Limited immediately after the result is declared by the Chairman and communicated to National Stock Exchange of India Limited.
21. Electronic copy of the Notice of the 14th Annual General Meeting of the Company, inter alia, indicating the process of e-voting along as stated herein with Attendance Slip and Proxy Form is being sent to all the Members whose email IDs are registered with the Company/DP(s) for communication purposes unless any member has requested for a physical copy of the same.



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22. Members may also note that the Notice of the 14th Annual General Meeting and the Annual Report for F.Y. 2024-25 will also be available on the Company's website www.yudiz.com. The physical copies of the aforesaid documents will also be available at the Company's Registered Office for inspection during normal business hours on working days. For any communication related to this AGM or otherwise, the Members may also send requests to the Company's investor email: secretarial@yudiz.com.
23. SEBI has mandated the submission of Permanent Account number (PAN) by every participant in the securities market. Members are therefore requested to submit their PAN details to their Depository Participants.

The Instructions for Members for Remote E-Voting are as under:-

The remote e-voting period begins on **Saturday, September 27, 2025 at 09:00 A.M. and ends on Monday, September 29, 2025 at 05:00 P.M.** The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on

the record date (cut-off date) i.e. **Monday, September 22, 2025**, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Monday, September 22, 2025.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

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Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.
	2. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp
	3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.



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Type of shareholders	Login Method
	4. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience. NSDL Mobile App is available on App Store Google Play  
Individual Shareholders holding securities in demat mode with CDSL	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers’ website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.



NOTICE

Type of shareholders	Login Method
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL

Login type	Help desk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at 022 - 4886 7000 and 022 - 2499 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 2109911

B) Login Method for e-Voting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.



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4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****.
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

- a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
- c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

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6. If you are unable to retrieve or have not received the “Initial password” or have forgotten your password:
 - a) Click on “**Forgot User Details/Password?**” (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) **Physical User Reset Password?**” (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to “Terms and Conditions” by selecting on the check box.
8. Now, you will have to click on “Login” button.
9. After you click on the “Login” button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle is in active status.
2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.



NOTICE

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to rutulshuklacs@gmail.com with a copy marked to evoting@nsdl.co.in. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on **“Upload Board Resolution / Authority Letter”** displayed under “e-Voting” tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the **“Forgot User Details/ Password?”** or **“Physical User Reset Password?”** option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on : 022 - 4886 7000 and 022 - 2499 7000 or send a request to Hardik Thakkar at evoting@nsdl.co.in.

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to secretarial@yudiz.com.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to (Company email id). If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A) i.e. Login method for e-Voting for Individual shareholders holding securities in demat mode.**
3. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.

NOTICE

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

For & on behalf of the Board of Directors
Yudiz Solutions Limited

Date: September 5, 2025
Place: Ahmedabad

Sd/-
Bharat Shamjibhai Patel
Whole Time Director
DIN: 00243783

Sd/-
Pratik Bhaskarbhai Patel
Managing Director
DIN: 05262863

Registered Office:
13th Floor, Bsquare 2, Iscon-Ambli Road,
Ahmedabad-380054, Gujarat, India

NOTICE

EXPLANATORY STATEMENT UNDER SECTION 102 OF THE COMPANIES ACT, 2013

Item no. 03: Appointment of Mr. Santosh Chimanbhai Purabia (DIN: 07995867) as a Non-Executive Non-Independent Director of the Company.

The Board of Directors of the Company at its Meeting held on March 18, 2025, pursuant to the recommendation of the Nomination and Remuneration Committee (“NRC”) has approved the appointment of Mr. Santosh Chimanbhai Purabia (DIN: 07995867) as an Additional Director (Non-Executive and Non-Independent) of the Company with effect from March 18, 2025 to hold office up to the date of the next Annual General Meeting of the Company pursuant to section 161 of the Companies Act, 2013 (“the Act”), and thereafter, subject to the approval of the Members of the Company in the ensuing Annual General Meeting, as a Non-Executive and Non-Independent Director of the Company, liable to retire by rotation.

The Company has received notice in writing from a Member under section 160 of the Act, proposing his candidature for the office of Director of the Company.

Mr. Santosh Chimanbhai Purabia is not disqualified from being appointed as Director in terms of Section 164 of the Act and have given his consent to act as a Non-Executive Non-Independent Director. He is not debarred from holding the office of Director pursuant to any Order issued by the Securities and Exchange Board of India (SEBI) or any other authority.

The Board is of the view that Mr. Santosh Purabia’s knowledge and experience will be of immense benefit and value to the Company and pursuant to the recommendation of the NRC, recommends his appointment to the Members.

Additional information of Santosh Chimanbhai Purabia whose appointment as Non-Executive Non-Independent Director is proposed at Item No. 3, is provided in the “Annexure” to the Notice pursuant to the provisions of (i) the Listing Regulations and (ii) Secretarial Standard on General Meetings (“SS-2”), issued by the Institute of Company Secretaries of India.

Except Mr. Santosh Chimanbhai Purabia and his relatives, none of the other Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in this resolution. The Board commends the Ordinary Resolution set out at Item No. 3 of the Notice for approval by the members.

For & on behalf of the Board of Directors
Yudiz Solutions Limited

Sd/-
Bharat Shamjibhai Patel
Whole Time Director
DIN: 00243783

Sd/-
Pratik Bhaskarbhai Patel
Managing Director
DIN: 05262863

Date: September 5, 2025
Place: Ahmedabad

Registered Office:
13th Floor, Bsquare 2, Iscon-Ambli Road,
Ahmedabad-380054, Gujarat, India

NOTICE

Annexure to the Explanatory Statement pursuant to Regulation 36 of the Listing Regulations and Secretarial Standard-2 issued by the Institute of Company Secretaries of India, information about the Directors proposed to be Appointed / Re-Appointed is furnished below:

Name of Director	Santosh Chimanbhai Purabi	Bharat Shamjibhai Patel
Directors Identification Number (DIN)	07995867	00243783
Nationality	Indian	United Kingdom
Date of Birth and Age	07/08/1981, 44 years	05/12/1959, 65 years
Qualification	MBA	B.Tech. in Electronics and Communications
Experience and Expertise	Santosh Purabia is a results-driven CEO and Founder Director with over 20 years of experience in business growth and leadership. He has founded and led companies like ABCM APP Private Limited and Aggrepay Payments Solutions, managing large-scale sales, product development, and operations. With a strong background in financial technology, he has developed core products such as payment gateways, BNPL solutions, and chatbot integrations. An MBA graduate from Welingkar Institute, he has received accolades like the Tech Excellence Award (Indonesia) and is a Certified Transformation Coach. His expertise spans management, strategy, product innovation, and leadership.	Bharat Shamjibhai Patel is a seasoned professional with over three decades of experience in the Information and Technology industry. He is holding an Engineering degree in Electronics and Communications from Gujarat University; he has contributed to research at BARC and ISRO. Known for his technical expertise and leadership, he actively fosters startups and leads multiple enterprises, guiding them through business challenges and driving growth.
Date of first Appointment on the Board of the Company	18/03/2025	12/09/2011
Shareholding in the Company	Nil	8,09,997 Equity Shares



NOTICE

Name of Director	Santosh Chimanbhai Purabi	Bharat Shamjibhai Patel
List of Directorship held in other companies	ABCM App Private Limited	1. Globe Textiles (India) Limited 2. Komoline Aerospace Limited 3. Secure Matrix Global Private Limited 4. Fetuz Hatcher Private Limited 5. Abrizz Global Foundation 6. GIS Foundation 7. Sudipta Education Foundation 8. ABCM App Private Limited
Membership / Chairmanship in Committees of other companies as on date	N.A.	N.A.
Relationships between Directors inter-se	N.A.	N.A.



BOARD'S REPORT

Dear Members,
Yudiz Solutions Limited ("Your Company")

Your Directors take the immense pleasure in presenting before you the Fourteenth (14th) Annual Report of your Company together with the Audited Financial Statements for the Financial Year ("FY") ended March 31, 2025.

FINANCIAL HIGHLIGHTS & PERFORMANCE SUMMARY:

The Standalone and Consolidated Financial Statements for the FY ended March 31, 2025, forming part of this Annual Report, have been prepared in accordance with the Indian Accounting Standard (hereinafter referred to as "Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("Act") and other recognized accounting practices and policies to the extent applicable. Necessary disclosures regarding Ind AS reporting have been made under the Notes to Financial Statements. The Company's performance during the FY under review as compared to the previous FY is summarized below.

(₹ in Lakhs Except EPS)

Particulars	Standalone		Consolidated
	2024-25	2023-24	2024-25
Revenue from Operations	2,095.36	2,615.59	2,100.72
Other Income	302.06	180.25	303.53
Total Revenue	2,397.42	2,795.83	2,404.25
Total Expenses	2,597.00	3,132.94	2,720.62
Profit before Tax	(199.58)	(337.10)	(316.37)
Taxations	(143.52)	(49.75)	(144.81)
Profit after Tax	(56.06)	(287.36)	(171.56)
Total Comprehensive Income	(50.52)	(217.08)	(166.02)
Equity Shares	1031.94	1031.94	1031.94
Earnings Per Share (Basic / Diluted)	(0.54)	(3.09)	(1.66)

STANDALONE FINANCIAL RESULTS:

For the financial year ended 31st March, 2025, the Company has achieved a total income of Rs. 2,397.42 lakhs, representing a decline of 14.25% as compared to the previous year's total income of Rs. 2,795.83 lakhs. The Company has incurred a net loss of Rs. 56.06 lakhs during the year, which, however, reflects a significant improvement as against the net loss of Rs. 287.36 lakhs reported in the financial year 2023–24.

CONSOLIDATED FINANCIAL RESULTS:

For the financial year ended 31st March, 2025, the Company recorded a total income of Rs. 2,404.25 lakhs and reported a net loss of Rs.171.56 lakhs. As the Company consolidated its accounts for the first time during this year, no comparative figures for the previous financial year have been presented.



BOARD'S REPORT

DETAILS OF SUBSIDIARY/ JOINT VENTURE/ ASSOCIATE COMPANIES

Your Company continues to be a subsidiary of Ability Games Limited, which holds a 50.12% equity stake and is therefore the holding company.

The Board of Directors, at its meeting held on March 1, 2024, approved the incorporation of a new subsidiary under the name "Insightly Dataworks Private Limited." Subsequently, the Company subscribed to 5,100 equity shares of Rs. 10 each, representing a 51% equity stake, and the said company was incorporated on April 27, 2024, thereby becoming a subsidiary of your Company. This subsidiary is expected to contribute towards expanding the Company's market presence in India and unlocking new opportunities in the region.

Your Company successfully acquired a 51.01% equity stake in ABCM App Private Limited, pursuant to a Share Subscription Agreement and Shareholders' Agreement. Consequently, ABCM App Private Limited became a subsidiary of the Company, its strategic acquisition has enabled the Company to leverage ABCM's technology capabilities and user base, thereby strengthening its presence in the fintech and digital markets, and providing a competitive edge in the rapidly growing digital ecosystem.

Pursuant to Section 129(3) of the Act, read with Rule 5 of the Companies (Account) Rules, 2014, a separate statement containing the salient features of the Financial Statements of Insightly Dataworks Private Limited and ABCM App Private Limited in the prescribed format AOC-1 is attached as **Annexure A** to this Report.

The audited Consolidated Financial Statements of your Company for the FY ended March 31, 2025, prepared in compliance with the provisions of Ind AS 27 issued by the Institute of Chartered Accountants of India and notified by the Ministry of Corporate Affairs ("MCA"),

Government of India also forms part of this Annual Report.

During the FY under review, there were no other companies that became or ceased to become a subsidiary company / associate company / joint venture as mentioned above.

CHANGE IN NATURE OF BUSINESS

During the financial year ended March 31, 2025, there has been no change in the Company's nature of business.

TRANSFER TO RESERVES IN TERMS OF SECTION 134 (3)(J) OF THE COMPANIES ACT, 2013

The Board of Directors of your Company have decided not to transfer any amount to reserves for the FY under review.

DIVIDEND

The Board of Directors of your company, not declared any Dividend for the current financial year due to loss incurred by the Company.

LOANS, GUARANTEES AND INVESTMENTS

Details of loans and guarantees given, investments made and securities provided, if any, as covered under the provisions of Section 186 of the Act are disclosed in the notes to the financial statements.

MANAGEMENT DISCUSSION & ANALYSIS

A detailed review of the operations, performance and future outlook of the Company and its businesses is given in the Management Discussion and Analysis Report which forms part of this Report as **Annexure B**.

BOARD'S REPORT

SHARE CAPITAL STRUCTURE OF THE COMPANY

a. Authorised Capital:

Authorised Share Capital of the Company is Rs. 11,16,00,000 (Rupees Eleven Crore Sixteen Lakh Only) divided into 1,11,60,000 (One Crore Eleven Lakh Sixty Thousand) equity shares of Rs. 10/- (Rupees Ten) each.

b. Issued, Subscribed & Paid-Up Capital:

Issued, Subscribed and Paid-up capital is Rs. 10,31,93,750 (Rupees Ten Crore Thirty-One Lakhs Ninety-Three Thousand Seven Hundred Fifty) divided into 1,03,19,375 (One Crore Three Lakh Nineteen Thousand Three Hundred Seventy-Five) equity shares of Rs. 10/- (Rupees Ten) each.

Further, during the period under review, your Company has not bought back any of its securities / has not issued any Sweat Equity Shares / has not issued shares with Differential Voting rights / has not issued any shares under Employee stock option plan and there has been no change in the voting rights of the shareholders.

DETAILS OF UTILIZATION OF FUNDS RAISED THROUGH INITIAL PUBLIC OFFER (IPO)

The details of the utilisation of IPO proceeds as on March 31, 2025 is as follow:

Particulars	Planned as per Prospectus	Utilized	Pending to Be Utilized
Unidentified Acquisition (In India & Abroad)	615.54	614.47	1.07
Development of New Product & Technology	615.54	166.29	449.25
Networking & cabling	123.10	-	123.10
Branding & Marketing Expenses	487.00	-	487.00
Capital Expenditure	173.46	-	173.46
Working Capital Requirement	1,057.61	152.37	905.24
General Corporate Purposes	727.75	-	727.75
Issue Expenses	684.04	526.24	157.80
Total	4,484.04	1,459.37	3,024.67



BOARD'S REPORT

DIRECTORS RESPONSIBILITY STATEMENT

In pursuance of Section 134(3)(c) of the Act, the Board of Directors of the Company confirms and submits that:

- a) in the preparation of the annual accounts, the applicable Accounting Standards have been followed and there have been no material departures;
- b) the selected accounting policies were applied consistently and the judgements and estimates made are reasonable and prudent, so as to give a true and fair view of the state of affairs of the Company as at March 31, 2025 and of the losses of the Company for the year ended on that date;
- c) proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) the annual accounts have been prepared on a 'going concern' basis;
- e) adequate system of internal financial controls has been laid down and the said system is operating effectively; and
- f) proper systems to ensure compliance with the provisions of all applicable laws have been devised and such systems were adequate and are operating effectively.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provision of Section 125 of the Act does not apply to the Company; as the Company has not declared any dividend for the period under review.

BOARD COMPOSITION, BOARD OF DIRECTORS, BOARD MEETINGS, KEY MANAGERIAL PERSONNEL & COMMITTEES OF DIRECTORS

a) Board Composition

Your Company have optimum combination of Executive and Non-Executive Directors of Board. As on March 31, 2025, The Board of company consists of following Directors

BOARD'S REPORT

Name of Director	Category Cum Designation	Date of Appointment / Change in Designation	No. of shares held as on March 31, 2025
Mr. Bharat Shamjibhai Patel	Whole Time Director	01/09/2022	8,09,997
Mr. Suraj Chokhani(#)	Whole Time Director	01/09/2022	Nil
Mr. Pratik Bhaskarbhair Patel	Managing Director	01/09/2022	8,09,997
Mr. Chirag Rajendrakumar Leuva	Chief Executive Officer & Director	01/09/2022	8,09,997
Mr. Amit Joshi	Independent Director	12/09/2022	Nil
Ms. Jija Roy	Independent Director	12/09/2022	Nil
Mr. Utpal Vaishnav	Independent Director	28/01/2023	Nil
Mr. Vidhur Bhogilal (@)	Independent Director	28/01/2023	Nil
Mr. Nisarg Nalinbhai Pathak (^)	Independent Director	28/05/2024	Nil
Mr. Santosh Purabia(\$)	Non-Executive Director	18/03/2025	Nil

(@) Mr. Vidur Bhogilal (DIN: 00008036), had tendered his resignation from the position of Non-Executive and Independent Director of the Company with effect from April 01, 2024.

(^) Mr. Nisarg Nalinbhai Pathak was appointed as a director in the category of Non-Executive and Independent Directors of the Company by the members in the Annual General Meeting held on September 30, 2024.

(#)Mr. Suraj Chokhani, Whole-Time Director of the Company was ceased to be member of Board with effect from February 28, 2025 due to vacation of office of Director pursuant to provisions contained in Section 167(1)(b) of the Act.

(\$)Mr. Santosh Purabia was appointed as an Additional Director in the category of Non-Executive Non-Independent Director of the Company by the Board in their Board Meeting held on March 18, 2025. The said appointment will be subject to the approval of members in the ensuing Annual General Meeting.

b) Appointment & Re-appointment of Directors

During the year under review, based on the recommendation of the Nomination and Remuneration Committee, the Board has considered and approved the appointment of Mr. Nisarg Nalinbhai Pathak (DIN: 10625562) as an Additional Director in the category of Non-Executive and Independent Director of the Company for a consecutive term of 5 (five) years commencing on May 28, 2024. The appointment was approved by the members of the Company at the Annual General Meeting held on September 30, 2024.

Further, during the year under review, based on the recommendation of the Nomination and Remuneration Committee, the Board has considered and approved the appointment of Mr. Santosh Chimabhai Purabia (DIN: 07995867) as an Additional Directors in the category of Non-Executive Non-Independent Director of the Company with effect from March 18, 2025, subject to the approval of Members at the ensuing Annual General Meeting. The Board recommends his appointment.



BOARD'S REPORT

Pursuant to provisions of Section 152(6) of the Act and the Articles of Association of the Company, Mr. Bharat Shamjibhai Patel (DIN: 00243783) retires by rotation and being eligible, offers himself for re-appointment at the ensuing Annual General Meeting of the Company. The Directors recommend the resolution relating to the re-appointment of Mr. Bharat Shamjibhai Patel, who is liable to retire by rotation, as Director of the Company.

In line with the provisions of Regulation 36(3) of the Listing Regulations and Secretarial Standards on General Meetings, the requisite details of directors seeking appointment/re-appointment is furnished in the Annexure to the Notice of the 14th AGM.

c) Cessation of Directors:

During the year under review, Mr. Vidur Bhogilal (DIN: 00008036), had tendered his resignation from the position of Non-Executive and Independent Director of the Company with effect from April 01, 2024 due to extensive overseas travel commitments. He further confirmed that there is no other material reason other than stated herein, pursuant to Regulation 30 of the Listing Regulations read with clause 7B of Part A of Schedule III of the Listing Regulations. The Board have accepted his resignation at their meeting held on May 28, 2024.

Further, the Board has noted the vacation of office of Director, Mr. Suraj Chokhani (DIN: 03547280) Whole-Time Director of the Company, with effect from February 28, 2025, pursuant to provisions contained in Section 167(1)(b) of the Companies Act, 2013.

During the year under review, the Non-Executive Directors of the Company had no pecuniary relationship or transactions with the Company, other than sitting fees and reimbursement of expenses, if any incurred by them for the purpose of attending meetings of the Board/Committee of the Company.

• MEETINGS OF THE BOARD OF DIRECTORS

During the financial year ended March 31, 2025, Nine (9) meetings of board of directors of the Company. The intervening gap between the Meetings was within the period prescribed under the Act.

The following Meetings of the Board of Directors were held during the Financial Year 2024-25:

SN	Date of Meeting	Board Strength	No. of Directors Present
1.	28/05/2024	8	6
2.	26/06/2024	8	6
3.	22/07/2024	8	6
4.	29/08/2024	8	6
5.	05/09/2024	8	5
6.	30/09/2024	8	6
7.	13/11/2024	8	7
8.	10/01/2025	8	4
9.	18/03/2025	8	5

BOARD'S REPORT

PRESENCE/ATTENDANCE OF DIRECTORS IN THE MEETINGS

Sr. No.	Name of Director	Board Meetings			AGM (30/09/2024)
		No. of Meeting Entitled to Held	No. of Meeting attended	%	
1.	Mr. Bharat Shamjibhai Patel	9	9	100.00	Yes
2.	Mr. Suraj Chokhani(#)	9	0	0	No
3.	Mr. Pratik Bhaskarbhair Patel	9	8	88.88	Yes
4.	Mr. Chirag Rajendrakumar Leuva	9	9	100.00	No
5.	Mr. Amit Joshi	9	6	66.66	No
6.	Ms. Jija Roy	9	7	77.77	Yes
7.	Mr. Utpal Vaishnav	9	4	44.44	No
8.	Mr. Vidhur Bhogilal(@)	9	0	0	N.A.
9.	Mr. Nisarg Nalinbhai Pathak(^)	9	8	88.88	Yes

(@) Mr. Vidur Bhogilal (DIN: 00008036), had tendered his resignation from the position of Non-Executive and Independent Director of the Company with effect from April 01, 2024.

(^) Mr. Nisarg Nalinbhai Pathak was appointed as a director in the category of Non-Executive and Independent Directors of the Company by the members in the Annual General Meeting held on September 30, 2024.

(#) Mr. Suraj Chokhani, Whole-Time Director of the Company was ceased to be member of Board with effect from February 28, 2025 due to vacation of office of Director pursuant to provisions contained in Section 167(1)(b) of the Act.

d) Key Managerial Personnel

Pursuant to the provisions of Section 203 of the Act, the Key Managerial Personnel of the Company as on March 31, 2025 are as under:

- Mr. Bharat Shamjibhai Patel, (DIN: 00243783) Chairman and Whole-Time Director
- Mr. Pratik Bhaskarbhair Patel, (DIN: 05262863) Managing Director
- Mr. Chirag Rajendrakumar Leuva, (DIN: 03612154) Chief Executive Officer
- Mr. Suraj Chokhani, (DIN: 03547280) Whole-Time Director(#)
- Ms. Zarna Hiteshkumar Shah, Chief Financial Officer(@)
- Mr. Bharat Thakkar, Chief Financial Officer(~)
- Mr. Deepak Jain, Company Secretary and Compliance Officer (*)
- Mrs. Raveena Bohra, Company Secretary and Compliance Officer (\$)
- Mrs. Prerana Joshi, Company Secretary and Compliance Officer (%)



BOARD'S REPORT

(#) During the year under review, the Board has noted the vacation of office of Director, Mr. Suraj Chokhani (DIN: 03547280), Whole-Time Director of the Company, with effect from February 28, 2025, pursuant to provisions contained in Section 167(1)(b) of the Companies Act, 2013.

Change in Company Secretary and Compliance Officer:

(*) During the year under review, Mr. Deepak Kantilal Jain, Company Secretary & Compliance Officer of the Company had tendered his resignation with effect from April 11, 2024. The Board have confirmed his resignation at their meeting held on May 28, 2024.

(\$) During the year under review, the Board had appointed Mrs. Raveena Bohra, Company Secretary & Compliance Officer of the Company in their Board Meeting held on May 28, 2024. She had tendered her resignation from the position of Company Secretary & Compliance Officer of the Company with effect from October 31, 2024. The Board have confirmed her resignation at their meeting held on November 13, 2024.

(%) Further, based on the recommendation of Nomination and Remuneration Committee, Board has appointed Mrs. Prerana Joshi, Company Secretary & Compliance Officer of the Company with effect from November 01, 2025, in their Board Meeting held on November 13, 2024.

Change in Chief Financial Officer:

(@) During the year under review, Ms. Zarna Hiteshkumar Shah, Chief Financial Officer of the Company had tendered her resignation with effect from January 31, 2025. She further confirmed that there is no other material reason other than stated herein, pursuant to Regulation 30 of the Listing Regulations read with clause 7B of Part A of Schedule III of the

Listing Regulations. The Board have confirmed her resignation at their meeting held on March 18, 2025.

(~) Further, based on the recommendation of Audit Committee & Nomination and Remuneration Committee, the Board has appointed Mr. Bharat Thakkar, Chief Financial Officer of the Company in their Board Meeting held on March 18, 2025.

e) Committees

The Board's committees focus on certain specific areas and make informed decisions with the authority delegated to them. Each committee of the Board functions according to its charter that defines its composition, scope, power and role in accordance with Act and the Listing Regulations. Presently, the Company is having following Board Committees:

• Audit Committee

The Audit Committee assists the Board in its responsibility for overseeing the quality and integrity of the accounting, auditing and reporting practices of the Company and its compliance with the legal and regulatory requirements. The Committee's purpose is to oversee the accounting and financial reporting process of the Company, the audits of the Company's financial statements, independence, performance and remuneration of the statutory auditors, the performance of internal auditors, etc. The Composition of the Audit Committee meets the requirements of Section 177 of the Act and Listing Regulations. All the recommendations of Audit Committee have been accepted by the Board of Directors of the Company.

During the year under review, five meetings of the Audit Committee were held i.e. on May 28 2024, August 29 2024, November 13 2024, January 10 2025 and March 18 2025. The intervening gap between two meetings did not exceed one hundred and twenty days.

BOARD'S REPORT

The details of the Audit Committee meetings attended by its members during FY 2024-25 are given below:

Sr. No.	Name of Director	Category / Nature of Directorship	Number of Meetings held during the FY 2024-25		Percentage of attendance
			Held	Attended	
1.	Ms. Jija Roy	Chairperson, Non-Executive Independent Director	5	4	80%
2.	Mr. Amit Joshi	Member, Non-Executive Independent Director	5	5	100%
3.	Mr. Bharat Shamjibhai Patel	Member, Executive Director	5	5	100%

The Chief Financial Officer was invited to attend the audit committee meetings. The Company Secretary of the Company acts as Secretary of the Committee.

• Nomination and Remuneration Committee

The Nomination and Remuneration Committee formed pursuant to Section 178 of the Act and Listing Regulations, for the purpose, inter alia, to assess the remuneration payable to the Managing Director/ Whole Time Directors; sitting fee payable to the Non-Executive Directors; remuneration policy covering policies on remuneration payable to the senior executives

During the year under review, three meetings of the Nomination and Remuneration Committee were held i.e. on May 28 2024, November 13 2024 and March 18 2025.

The details of the Nomination and Remuneration Committee meetings attended by its members during FY 2024-25 are given below:

Sr. No.	Name of Director	Category / Nature of Directorship	Number of Meetings held during the FY 2024-25		Percentage of attendance
			Held	Attended	
1.	Mr. Amit Joshi	Chairman, Non-Executive Independent Director	3	3	100.00%
2.	Ms. Jija Roy	Member, Non-Executive Independent Director	3	3	100.00%
3.	Mr. Utpal Maheshkumar Vaishnav	Member, Non-Executive Independent Director	3	1	33.33%

The Company Secretary of the Company acts as Secretary of the Committee.

• Stakeholders Relationship Committee

Pursuant to Section 178 of the Act and Listing Regulations, the Board has delegated the powers to the



BOARD'S REPORT

committee, inter alia, to approve transfer/transmission of shares, considering and resolving the grievances, to oversee the performance of the Registrar & Share Transfer Agent and to all other matters related thereto.

During the year under review, one meeting of the Stakeholders Relationship Committee were held i.e. on November 13, 2024.

The details of the Stakeholder Relationship Committee meetings attended by its members during FY 2024-25 are given below:

Sr. No.	Name of Director	Category / Nature of Directorship	Number of Meetings held during the FY 2024-25		Percentage of attendance
			Held	Attended	
1.	Mr. Amit Joshi	Chairman, Non-Executive Independent Director	1	1	100.00
2.	Mr. Utpal Maheshkumar Vaishnav	Member, Non-Executive Independent Director	1	1	100.00
3.	Mr. Pratik Bhaskarbhai Patel	Member, Executive Director	1	1	100.00

The Company Secretary of the Company acts as Secretary of the Committee.

During the year under review, the Company has not received any investor complaints from its shareholders.

DECLARATION OF INDEPENDENT DIRECTORS

All Independent Directors of the Company have given declarations that they meet the criteria of independence as laid down under Section 149(6) of the Act, and Regulation 16(1)(b) of Listing Regulations. Further, all necessary declarations with respect to independence have been received from all the Independent Directors and along with the confirmation that they have complied with the Code for Independent Directors prescribed in Schedule IV to the Act. The terms and conditions for the appointment of the Independent Directors are given on the website of the Company. The Board is of the opinion that Independent Directors of the Company fulfil the conditions of independence specified in the Act and the Listing Regulations and that they are independent of the management.

In the opinion of the board, there has been no change in the circumstances which may affect their status as independent directors and the board is satisfied of the integrity, expertise and experience (including proficiency in terms of Section 150 (1) of the Act and applicable rules thereunder) to all independent directors on the board.

MEETING OF INDEPENDENT DIRECTORS

During the year under review, the Independent Directors met on November 13, 2024, inter alia, to discuss:

- Review of the performance of the Non-Independent Directors and the Board of Directors as a whole.
- Review the performance of the Chairman of the Company, taking into the account of the views of the Executive and Non- Executive Directors.

BOARD'S REPORT

- Assess the quality, content and timeliness of flow of information between the management and the Board that is necessary for the Board to effectively and reasonably perform its duties.

All the Independent Directors were present in the meeting.

FAMILIARIZATION PROGRAM FOR INDEPENDENT DIRECTORS

In compliance with the requirements of the Listing Regulations, the Independent Directors have been familiarized about the Company by the functional heads of various departments of the Company which includes detailed presentations on the vision and mission of the Company, its operations, business plans, technologies and also future outlook of the entire industry.

ANNUAL PERFORMANCE EVALUATION BY THE BOARD

Performance evaluation is integral to enhancing the effectiveness of the Board and its Directors, offering benefits to both individuals and the Company as a whole. In accordance with the provisions of the Act, the Board of Directors conducted an annual performance evaluation of the performance of Board as a whole, its Committees, Individual Directors and Chairman of the Board.

The evaluation of the Board encompassed criteria such as the composition and role of the Board, communication and relationships within the Board, functioning of Board Committees and processes, conduct of meetings, review of Executive Directors' performance, contribution of Board members to corporate governance, succession planning, and strategic initiatives.

Similarly, the evaluation of Committees focused on their independence, conduct of meetings, frequency and quality of discussions, effectiveness in providing recommendations to the Board, and contributions towards governance and strategic direction. Individual

Directors were evaluated based on their participation and contributions in Board and Committee meetings, representation of shareholder interests, enhancement of shareholder value, expertise in providing strategic guidance, risk oversight, and understanding of the Company's business strategy. The performance of Chairman of the Company and Managing Director was also evaluated at the additional parameters like competence, effective leadership and ability to steer the Meetings.

Pursuant to the provisions of the Act read with Rules made thereunder and as provided in Schedule IV to the Act and applicable regulations of Listing Regulations, the Nomination and Remuneration Committee has carried out an annual evaluation of the performance of the Board and its Committees and of the Directors individually and the findings were thereafter shared with the Board Members as well as the Chairman of the Company. In a separate meeting of Independent Directors, performance of Non-Independent Directors, the Board as a whole and the Chairman of the Company was evaluated by the Independent Directors. The Board of Directors expressed their satisfaction with the evaluation process.

DISCLOSURE BY DIRECTORS

The Directors on the Board have submitted notice of interest under Section 184(1) i.e. in Form MBP 1, intimation under Section 164(2) i.e. in Form DIR 8 and declaration as to compliance with the Code of Conduct of the Company.

MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

There are no material changes and commitments, affecting the financial position of the Company which

BOARD'S REPORT

have occurred between the financial year of the Company to which the financial statements relate and the date of signing of this report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

PARTICULARS		REMARKS
A)	CONSERVATION OF ENERGY:	
	> the steps taken or impact on conservation of energy;	Your Company is taking due care for using electricity in the office. The Company usually takes care for optimum utilization of energy. No capital investment on energy conservation equipment made during the financial year
	> the steps taken by the company for utilizing alternate sources of energy;	
	> the capital investment on energy conservation equipments;	
B)	TECHNOLOGY ABSORPTION:	
	> the efforts made towards technology absorption;	The products of your company are developed using internal know-how; no outside technology is used for operational tasks. As a result, technological immersion is not necessary. This strategy ensures that all products are developed in accordance with our specific standards and gives your company total control over the production process. By continuously innovating and adapting to shifting customer demands, your Company can maintain a competitive edge in the market by relying on internal know-how.
	> the benefits derived like product improvement, cost reduction, product development or import substitution;	
	> in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-	
	(a) the details of technology imported;	
	(b) the year of import;	
	(c) whether the technology been fully absorbed;	
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; Not applicable since 5 years period is over	
	> the expenditure incurred on Research and Development	Your Company has not incurred any expenditure on Research and Development for the Financial year 2024-25
(c)	FOREIGN EXCHANGE EARNINGS AND OUTGO:	
	> The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows	Foreign Exchange Earnings (Rs. In Lakhs): For FY 2024-25: 1,434.07 For FY 2023-24: 1,756.43 Foreign Exchange Outgo (Rs. In Lakhs): For FY 2024-25: 62.60 For FY 2023-24: 22.97

BOARD'S REPORT

RISK MANAGEMENT

The Board of Directors of the Company identify, evaluate business risks and opportunities. The Directors of the Company take pro-active steps to minimize adverse impact on the business objectives and enhance the Company's competitive advantage. Presently no material risk has been identified by the directors except of general business risks, for which the Company is leveraging on their expertise and experience.

CORPORATE SOCIAL RESPONSIBILITY

In accordance with Section 135 of the Act, and the related CSR Rules, the Company's net worth, turnover, and net profit for the FY 2025 did not meet the thresholds specified. Therefore, the Company is not required to undertake any CSR activities or prepare a separate CSR report for the financial year under review.

INSURANCE

Your Company has a broad-banded approach towards insurance. Adequate cover has been taken for all movable and immovable assets against numerous risks and hazards.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013.

Your Company has always believed in providing a safe workplace for every woman employee working with your Company. Your Company has a policy on the prevention of sexual harassment at the workplace which is in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the rules thereunder. Your Company has complied with the provisions relating to the constitution of the Internal Complaints Committee (ICC) and the same has been duly constituted in compliance with the Sexual Harassment of Women

at Workplace (Prevention, Prohibition and Redressal) Act, 2013. The said policy is in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules thereunder. There was no complaint outstanding / received from any employee during the financial year 2024-25 and hence, no complaint is pending as on March 31, 2025 for redressal.

DISCLOSURE UNDER THE MATERNITY BENEFIT ACT, 1961:

Your Company is in compliance of the Maternity Benefit Act, 1961.

DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016

During the year under Review, neither any application was made nor any proceedings were pending under Insolvency and Bankruptcy Code, 2016.

THE DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE-TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF: Not Applicable

DETAILS OF SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

There is no significant material orders passed by the Regulators / Courts which would impact the going concern status of the Company and its future operations.

COMPANY'S POLICY RELATING TO DIRECTORS' APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES



BOARD'S REPORT

Your Company's policy on Directors' appointment and remuneration and other matters provided in Section 178(3) of the Companies Act, 2013 is available on the website of the Company at and have been displayed on website www.yudiz.com.

PREVENTION OF INSIDER TRADING

In compliance with the provisions of Securities Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 ('SEBI (PIT) Regulations'), the Board has adopted a code of conduct to regulate, monitor and report trading by Designated Persons to preserve the confidentiality of price sensitive information, to prevent misuse thereof and regulate trading by designated persons. It prohibits the dealing in the Company's shares by the promoters, promoter group, directors, designated persons and their immediate relatives, and connected persons, while in possession of unpublished price sensitive information in relation to the Company, and during the period(s) when the Trading Window to deal in the Company's shares is closed. Pursuant to the above, the Company has put in place adequate and effective system of internal controls to ensure compliance with the requirements of the SEBI (PIT) Regulations. The code can be accessed on the Company's website at www.yudiz.com.

AUDITORS

a. STATUTORY AUDITORS

M/s. Das & Prasad, Chartered Accountant (FRN: 303054E), were appointed as Statutory Auditors of the Company in the Annual General Meeting held on November 30, 2021, to hold the office till the conclusion of the Annual General Meeting to be held in relation to the financial year ended on 2026. They have confirmed that they are not disqualified from continuing as Auditor of the Company.

The Report issued by M/s. Das & Prasad, Chartered Accountant (FRN: 303054E), Statutory Auditor for FY 2024-25 does not contain any qualification,

reservation, adverse remark or disclaimer.

b. SECRETARIAL AUDITOR:

Pursuant to the provisions of Section 204 of the Act read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, your Company was falling under criteria of Secretarial Audit for FY 2024-25. The Company had appointed M/s. Shilvi Patel & Associates, Practicing Company Secretary as Secretarial Auditor of the Company for Financial Year 2024-25. The Secretarial Audit Report does not contain any qualification, reservation, adverse remark or disclaimer.

The Secretarial Audit Report issued in form MR-3 is annexed as **Annexure-C**.

c. INTERNAL AUDITOR

Pursuant to the provisions of Section 138 (1) of the Act and Rule 13 of the Companies (Accounts) Rules, 2014, the Board of Directors of your Company has appointed M/s Pranita Singh & Associates, Chartered Accountants, Membership Number: 440304, as Internal Auditor of the Company for the financial year 2024-25 to conduct periodic audit of all operations of the Company. The Audit Committee of the Board of Directors has reviewed the findings of Internal Auditors regularly.

MAINTENANCE OF COST RECORDS AND COST AUDIT

Pursuant to Section 148(1) of the Companies Act, 2013 read with the Companies (Cost Records and Audit) Amendment Rules, 2014, the cost audit records maintenance is not applicable to the Company.

ANNUAL RETURN

As per the requirements of Section 92(3) of the Act and rules framed thereunder, including any statutory

BOARD'S REPORT

modifications/ amendments thereto for the time being in force, the annual return in form MGT-7 for FY 2024-25 is placed on the Company's website. The same can be accessed at www.yudiz.com.

DISCLOSURE UNDER RULE-5 OF THE COMPANIES (APPOINTMENT AND REMUNERATION) RULES, 2014

Disclosure required under Section 197 of the Companies Act, 2013 read with Rule-5 of the Companies (Appointment and remuneration) Rules, 2014 have been annexed as **Annexure D**.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

All related party transactions which were entered into during the financial year were at arm's length basis and were in the ordinary course of business and with the omnibus approval of the Audit Committee. There were no materially significant related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company at large. All related party transactions, wherever applicable, are placed before the Audit Committee. The Company has also implemented a policy on the materiality of related party transactions and their handling, which is accessible on the Company's website i.e. www.yudiz.com.

In compliance with the provisions of Section 134(3) of the Companies Act, 2013, particulars of contracts or arrangements with related parties referred to in the provisions of Section 188(1) of the Companies Act, 2013 are enclosed, in the Form AOC-2, as part of this report as **Annexure E**.

CORPORATE GOVERNANCE

As per regulation 15(2) of the Listing Regulation, the Compliance with the Corporate Governance provisions

shall not apply in respect of the following class of the Companies:

- Listed entity having paid up equity share capital not exceeding Rs. 10 Crore and Net worth not exceeding Rs. 25 Crore, as on the last day of the previous financial year;
- Listed entity which has listed its specified securities on the SME Exchange.

Since, our Company falls in the ambit of aforesaid exemption (b); hence compliance with the provisions of Corporate Governance shall not apply to the Company and it does not form the part of the Annual Report for the financial year 2024-25.

INTERNAL CONTROL SYSTEMS & THEIR ADEQUACY

Internal controls encompass a set of rules, policies and procedures to provide reasonable assurance for achievement of the organizational objectives in operational effectiveness and efficiency, reliable financial reporting and compliance with laws, regulations and policies. Your Company's internal control systems are commensurate with the size and nature of its operations, which records transactions and operations; ensures protection against misuse or loss of the Company's assets; ensures efficiency in operations of the plant and facilitates transparency and accuracy of financial reporting.

The reports of the Internal Auditor are reviewed by the Audit Committee. The Audit Committee also reviews adequacy of internal controls, system and procedures, insurance coverage of assets from various risks and steps are taken to manage foreign currency exposures. The Audit Committee also interacts with Internal Auditors and Statutory Auditors of the Company to ensure compliance of various observations made during the conduct of audits and adequacy of various controls.



BOARD'S REPORT

DEPOSITS

During the year under review, The Company has not accepted any deposit any deposit from the public / members pursuant to Section 73 and Section 76 of the Act read with the Companies (Acceptance of Deposits) Rules, 2014, as amended from time to time, and hence as on March 31, 2025, there are no deposits outstanding, except as required statutorily and which have been unclaimed at the end of the year under review.

Further, details of monies accepted by the Company if any, from Directors / relatives of Directors have been disclosed in the notes attached to and forming part of the Financial Statements of the Company prepared for the Financial Year ended March 31, 2025.

WEBSITE

The corporate website is www.yudiz.com reflecting the details and business of the company. Also, the website displays financial & corporate information.

DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS

During the year under review, there were no frauds reported by the Company or fraud on the Company by the officers and employees of the Company has been noticed or reported or no fraud are reported by the auditors to the Audit Committee or the Board under section 143(12) of the Act.

COMPLIANCE WITH SECRETARIAL STANDARDS OF ICSI:

Your company has complied with the provisions of Secretarial Standards issued by Institute of Company Secretaries of India to the extent applicable.

VIGIL MECHANISM/ WHISTLE BLOWER POLICY

Pursuant to the provisions of Section 177(9) of the Act read with Rule 7 of the Companies (Meetings of Board and its Powers) Rules, 2014, the Company had adopted 'Whistle Blower Policy' for Directors and employees. A mechanism has been established for employees to report concerns about unethical behaviour, actual or suspected fraud, or violation of Code of Conduct and Ethics. It also provides for adequate safeguards against the victimization of employees who avail of the mechanism and allows direct access to the Board of Directors in exceptional cases. The Board will periodically review the functioning of Whistle Blower Mechanism.

During the year under review, no whistle blower event was reported and mechanism functioning well. No personnel have been denied access to the Chairperson of Audit Committee. The policy is available on the website of the company at www.yudiz.com.

SAFETY & ENVIRONMENT

Your Company is committed to providing a safe and healthy working environment and achieving an injury and illness free work place.

GREEN INITIATIVES

The Notice of the AGM and the Annual Report 2024-25 are being sent only electronically to Members whose email addresses are registered with the company or depositories in accordance with Regulation 36 of the Listing Regulations. Members may take note that the Notice and Annual Report for 2024-25 will also be accessible at the website of the Company i.e. www.yudiz.com.

ENHANCING SHAREHOLDERS VALUE

BOARD'S REPORT

Your Company believes that its members are among its most important stakeholders. Accordingly, your Company's operations are committed to the pursuit of achieving high levels of operating performance and cost competitiveness, consolidating, and building for growth, enhancing the productive asset and resource base, and nurturing overall corporate reputation

CAUTIONARY STATEMENT

The statements contained in the Board's Report contain certain statements relating to the future and therefore are forward looking within the meaning of applicable laws and regulations. Various factors such as economic conditions, changes in government regulations, tax regime, other statutes, market forces and other associated and incidental factors may however lead to

variation in actual results.

ACKNOWLEDGEMENTS

We thank our stakeholders including our clients, vendors, investors, bankers and employees for their continued support. We place on record our appreciation for the contribution made by our employees at all levels. Our consistent growth was made possible by their hard work, solidarity, cooperation and support. We thank the Government of India, the Ministry of Corporate Affairs, the Central Board of Direct Taxes, the Central Board of Indirect Taxes and Customs, GST authorities, Stock Exchanges and Securities and Exchange Board of India (SEBI), various departments under the state governments for their support, and look forward to their continued support in the future.

For & on behalf of the Board of Directors
Yudiz Solutions Limited

Date: September 5, 2025
Place: Ahmedabad

Sd/-
Bharat Shamjibhai Patel
Whole Time Director
DIN: 00243783

Sd/-
Pratik Bhaskarbhai Patel
Managing Director
DIN: 05262863

Registered Office:
13th Floor, Bsquare 2, Iscon-Ambli Road,
Ahmedabad-380054, Gujarat, India

BOARD'S REPORT

Annexure – A to this Directors' Report

FORM AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014) Part "A": Subsidiaries - Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

(Information in respect of each subsidiary to be presented with amounts in Rs. Lakh)

Sr. No.	Name of the subsidiary	Insightly Dataworks Private Limited	ABCM App Private Limited
1.	The date since when subsidiary was acquired	April 27, 2024	September 02, 2024
2.	Share capital	1.00	30.84
3.	Reserves & surplus	(3.83)	64.33
4.	Total assets	3.07	117.30
5.	Total Liabilities	5.90	22.13
6.	Investments	0	-
7.	Turnover	0	9.59
8.	Profit before taxation	(5.12)	(199.79)
9.	Provision for taxation	(1.28)	-
10.	Profit after taxation	(3.83)	(199.79)
11.	Proposed Dividend	-	-
12.	% of shareholding	51%	51.01%

For & on behalf of the Board of Directors
Yudiz Solutions Limited

Date: September 5, 2025
Place: Ahmedabad

Sd/-
Bharat Shamjibhai Patel
Whole Time Director
DIN: 00243783

Sd/-
Pratik Bhaskarbhai Patel
Managing Director
DIN: 05262863

Registered Office:
13th Floor, Bsquare 2, Iscon-Ambli Road,
Ahmedabad-380054, Gujarat, India

ANNEXURE – B to this Boards' Report

MANAGEMENT DISCUSSION AND ANALYSIS

(a) Industry Structure and Developments:

Yudiz Solutions operates within the Information Technology services and consulting domain, specializing in Game Development, Enterprise Software, Mobile Applications, Artificial Intelligence (AI)/Machine Learning (ML), Blockchain Technologies, and FinTech. The global IT industry has been undergoing rapid transformation, with a surge in demand for blockchain solutions, AI/ML, and gaming applications. Yudiz has positioned itself effectively within these high-growth sectors, capitalizing on its diversified service offerings and cutting-edge technological expertise.

(b) Opportunities & threats:

Opportunities:

The increasing wave of digitalization provides significant growth potential for Yudiz Solutions in blockchain, AI/ML, FinTech, and gaming sectors. The demand for blockchain consulting and development is experiencing substantial growth across various industries, creating strategic opportunities. Sectors like FinTech, HealthTech, EduTech, and E-commerce are seeing significant demand, driving businesses towards technological solutions for enhanced profitability and sustainability.

Threats:

The competitive landscape of the IT services sector remains a challenge, with larger players commanding substantial resources. Additionally, the rapid pace of technological evolution and the entry of new competitors may exert pressure on profit margins and market share.

(c) Segment-wise Performance:

Yudiz Solutions operates within the Information Technology sector, representing a single reportable segment. Over the past year, the company has

consistently performed well overcoming challenges from the global geo-political and technological changes, expanding its market presence by leveraging innovative technologies and customized solutions. This includes specialized services and development within the FinTech, digital product sectors, and gaming studios.

(d) Outlook:

The IT services market continues its robust expansion, driven by ongoing digital transformation initiatives across industries. Yudiz Solutions has capitalized on favorable market conditions through a focus on innovation, client-centric services, and strategic growth initiatives. The company's diversified portfolio, which includes blockchain, AI/ML, FinTech, and gaming technologies, places it at the intersection of multiple high-growth verticals, positioning it for sustained success.

The global IT services market has witnessed a surge in demand for decentralized solutions, particularly blockchain applications across finance, healthcare, and supply chain management sectors. Yudiz's strong foundation in these technologies positions the company favorably to capture market share in these rapidly growing sectors.

Additionally, AI and ML are becoming integral across industries, and Yudiz has leveraged its expertise to offer innovative products in response to the escalating demand for intelligent systems.

Following its IPO in 2023, the technology market has seen significant corrections globally, impacting the industry as a whole. However, Yudiz remains committed to its strategic goals, investing in R&D, upgrading technological infrastructure, and talent acquisition to meet evolving market needs. The company has also expanded its operations to the GCC region, providing further leverage to broaden its reach. Yudiz is poised to enhance its marketing efforts and build a stronger global brand presence,



ANNEXURE – B to this Boards' Report

MANAGEMENT DISCUSSION AND ANALYSIS

while seeking acquisition opportunities that align with its vision. Furthermore, with favorable government policies in India, Yudiz is focusing on forming stronger partnerships in the e-sports and casual gaming sectors.

(e) Risk and concerns:

Operational risks arise from technological advancements, particularly the implementation of AI in comparison to the talent and manpower employed. Additionally, government policies in the gaming industry, global inter-trade tariffs, and economic fluctuations, along with external market conditions such as global IT spending trends, present ongoing challenges.

(f) Internal control systems, its adequacy and risk management:

Yudiz has implemented rigorous internal control systems to monitor its operations and mitigate risks. These systems involve continuous oversight of financial processes, IT systems, and operational risks, ensuring efficiency and compliance with regulatory standards. With the company's rapid growth, scalability of these controls remains a key focus, and the management is committed to deploying advanced tools and technologies to maintain operational effectiveness.

(g) Financial performance with respect to operational performance:

Consolidated Financial Statements

Consolidated Financial Statements being the first year of consolidation

Consolidated Financial Statements comprises of balance sheet of Yudiz Solutions Limited and its both subsidiaries, namely Insightly Datawotks Private Limited and ABCM App private Limited.

For the year ended March 31, 2025, the company has achieved a consolidated Revenue of Rs. 2404.25 lakhs, and it is being the first year of consolidation. The Company has incurred a consolidated net loss of Rs. 171.56 Lacs, in the first-year consolidation.

Note- Since the group has prepared consolidated financial statements for the first time, comparative figures are not available.

Standalone Financial Statements

For the year ended March 31, 2025, the company has achieved a standalone Revenue of Rs. 2397.42 lakhs, and it has shown the downward trend by 14.25% over the last year of Rs. 2795.83 lakhs. The Company has incurred a net loss of Rs. 56.06 Lacs, registering the upward trend over the loss of Rs. 287.36 Lakhs in Financial Year 2023-24.

(h) Material developments in Human Resources, Industrial Relations, and Health, Safety & Environment:

Yudiz is committed to talent development and employee engagement, with a strong emphasis on acquiring top-tier talent in emerging technologies like Blockchain, Fintech, Gaming and AI. The company promotes a positive work culture and has policies in place for health and safety.

(i) Key Financial Ratios for 2024-25 compared with 2023-24

ANNEXURE – B to this Boards' Report

MANAGEMENT DISCUSSION AND ANALYSIS

Consolidated Financial Statements

Sr. No.	Particulars	2024-25
1.	Current Ratio	11.02
2.	Debt Equity Ratio	0.01
3.	Debt Service Coverage Ratio	-4.41
4.	Return on Equity Ratio	-3.58%
5.	Inventory Turnover Ratio	-
6.	Trade Receivable Turnover Ratio	11.97
7.	Trade Payable Turnover Ratio	44.60
8.	Net Capital Turnover Ratio	0.63
9.	Net Profit Ratio	-8.17%
10.	Return on Capital Employed	2.89%

Note- Since the group has prepared consolidated financial statements for the first time, comparative figures are not available.

Standalone Financial Statements

Sr. No.	Particulars	2024-25	2023-24
1.	Current Ratio	11.50	11.02
2.	Debt Equity Ratio	0.01	0.02
3.	Debt Service Coverage Ratio	0.45	1.33
4.	Return on Equity Ratio	-1.16%	-5.91%
5.	Inventory Turnover Ratio	-	-
6.	Trade Receivable Turnover Ratio	6.06	4.88
7.	Trade Payable Turnover Ratio	10.35	9.00
8.	Net Capital Turnover Ratio	0.63	0.61
9.	Net Profit Ratio	-2.68%	-10.99%
10.	Return on Capital Employed	5.22%	-2.00%

For & on behalf of the Board of Directors
Yudiz Solutions Limited

Date: September 5, 2025
 Place: Ahmedabad

Sd/-
Bharat Shamjibhai Patel
 Whole Time Director
 DIN: 00243783

Sd/-
Pratik Bhaskarbhai Patel
 Managing Director
 DIN: 05262863

Registered Office:
 13th Floor, Bsquare 2, Iscon-Ambli Road,
 Ahmedabad-380054, Gujarat, India



BOARD'S REPORT

Annexure – C to this Directors' Report

FORM NO. MR. 3 **SECRETARIAL AUDIT REPORT**

(For the Financial year ended on 31st March, 2025)

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration) Rules, 2014]

To,
The Members,
YUDIZ SOLUTIONS LIMITED,

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by YUDIZ SOLUTIONS LIMITED (hereinafter called the "Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/ statutory compliances and expressing our opinion thereon.

Based upon our verification of Company's books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its office agents and authorized representatives during the conduct of Secretarial Audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on March 31, 2025, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minutes' books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2025 according to the provisions of:

- (i) The Companies Act, 2013 (the "Act") and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulation 2015;

BOARD'S REPORT

- c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- d. The Securities and Exchange Board of India (Share Based Employees Benefits) Regulations, 2014;
- e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
- f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009;
- h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018.
- i. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including amendments.

(vi) Management has identified and confirmed the following laws as being specifically applicable to the Company:

- a. Income Tax Act, 1961
- b. The Equal Remuneration Act, 1976
- c. The Professional Tax Act, 1975
- d. The Information Technology Act, 2000
- e. The Indian Contract Act, 1872
- f. The Goods and Service Tax Act, 2017
- g. Other Acts as may be applicable to the Company

We have also examined compliance with the applicable clauses of the Secretarial Standards issued by The Institute of Company Secretaries of India. We have relied on the representation made by the Company and its officers for the systems and mechanisms formed by the Company for compliance under applicable Acts, Rules, Laws and Regulations to the Company.

We report that during the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Standards etc. mentioned above, so far as requirement relating to licensing/certification, submission of returns etc. as mentioned above, based on test checking to except the following observation:



BOARD'S REPORT

We further report that:

- (i) The Board of Directors of the Company is duly constituted with proper balance of Executives, Non-Executive Directors, Woman Directors and Independent Directors. During the financial year, there were no changes in the composition of the Board of Directors/KMP's.
- (ii) Adequate notice is given to all directors to schedule the board meetings, agenda and detailed notes on agenda were sent at least seven days in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- (iii) Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

We further report that based on the review of compliance mechanism established, there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines. It is informed by the Company that wherever necessary the company has responded appropriately to notices received from various statutory/regulatory authorities.

We have been informed that during the financial year under review, there is no penalty/prosecution initiated by any authorities such as SEBI, Stock Exchange, RBI and ROC etc.

This report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this report.

Note: This certificate is based on the Management Representation Letter, virtual data provided by the Company received through email, verification with the available data on NSE Limited and oral confirmation from the Company Representatives. Further, we have carried out verification of documents by visiting Company's Office.

Place: Ahmedabad

Date: September 5, 2025

**For Shilvi Patel & Associates
Practicing Company Secretaries**

Proprietor
M. No.: A67894
COP.: 25535
Peer Review Cert. No.: 5779/2024
UDIN: A067894G001176971

BOARD'S REPORT

ANNEXURE-A

To,
The Members,
YUDIZ SOLUTIONS LIMITED

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the process and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedure on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Place: Ahmedabad
Date: September 5, 2025

**For, Shilvi Patel &
Associates
Practicing Company Secretaries**

**Proprietor
M. No.: A67894
COP.: 25535
Peer Review Cert. No.: 5779/2024**

BOARD'S REPORT

Annexure – D to this Directors' Report

Statement of Particulars as per Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

1. The Ratio of the remuneration of each Director and Key Managerial Personnel to the median remuneration of the employees of the Company for the financial year ended March 31, 2025:

Sr. No.	Director/KMP	Designation	Remuneration (Rs. In Lakhs)	Ratio to median remuneration of employees
1.	Mr. Bharat Shamjibhai Patel	Chairman & Whole-time Director	36.00	6.41:1
2.	Mr. Suraj Chokhani(#)	Whole-time Director	55.00	9.80:1
3.	Mr. Pratik Bhaskarbhair Patel	Managing Director	35.90	6.40:1
4.	Mr. Chirag Rajendrakumar Leuva	Chief Executive Officer	35.01	6.24:1
5.	Ms. Zarna Hiteshkumar Shah(@)	Chief Financial Officer	5.00	0.89:1
6.	Mrs. Raveena Bohra(\$)	Company Secretary	1.34	Not Applicable
7.	Mrs. Prerana Joshi(%)	Company Secretary	1.45	Not Applicable
8.	Mr. Deepak Jain(*)	Company Secretary	0.23	Not Applicable
9.	Mr. Bharat Thakkar(~)	Chief Financial Officer	1.41	Not Applicable

(\$)

During the year under review, the Board had appointed Mrs. Raveena Bohra, Company Secretary & Compliance Officer of the Company in their Board Meeting held on May 28, 2024. She had tendered her resignation from the position of Company Secretary & Compliance Officer of the Company with effect from October 31, 2024. The Board have confirmed her resignation at their meeting held on November 13, 2024.

(%)

Further, based on the recommendation of Nomination and Remuneration Committee, Board has appointed Mrs. Prerana Joshi, Company Secretary & Compliance Officer of the Company with effect from November 01, 2025, in their Board Meeting held on November 13, 2024.

(#)

During the year under review, the Board has noted the vacation of office of Director, Mr. Suraj Chokhani (DIN: 03547280), Whole-Time Director of the Company, with effect from February 28, 2025, pursuant to provisions contained in Section 167(1)(b) of the Companies Act, 2013.

(@)

During the year under review, Ms. Zarna Hiteshkumar Shah, Chief Financial Officer of the Company had tendered her resignation with effect from January 31, 2025. She further confirmed that there is no other material reason other than stated herein, pursuant to Regulation 30 of the Listing Regulations read with clause 7B of Part A of Schedule III of the Listing Regulations. The Board have confirmed her resignation at their meeting held on March 18, 2025.

BOARD'S REPORT

(~) Further, based on the recommendation of Audit Committee & Nomination and Remuneration Committee, the Board has appointed Mr. Bharat Thakkar, Chief Financial Officer of the Company in their Board Meeting held on March 18, 2025.

(*) During the year under review, Mr. Deepak Kantilal Jain, Company Secretary & Compliance Officer of the Company had tendered his resignation with effect from April 11, 2024. The Board have confirmed his resignation at their meeting held on May 28, 2024.

2. The percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year ended March 31, 2025:

Sr. No.	Director/KMP	Designation	Ratio to median remuneration of employees
1.	Mr. Bharat Shamjibhai Patel	Chairman & Whole-time Director	0%
2.	Mr. Suraj Chokhani(#)	Whole-time Director	-0.08%
3.	Mr. Pratik Bhaskarbhai Patel	Managing Director	-0.02%
4.	Mr. Chirag Rajendrakumar Leuva	Chief Executive Office	-0.002%
5.	Ms. Zarna Hiteshkumar Shah(@)	Chief Financial Officer	0.11%
6.	Mrs. Raveena Bohra(\$)	Company Secretary	Not Applicable
7.	Mrs. Prerana Joshi(%)	Company Secretary	Not Applicable
8.	Mr. Deepak Jain(*)	Company Secretary	Not Applicable
9.	Mr. Bharat Thakkar(~)	Chief Financial Officer	Not Applicable

(\$)

During the year under review, the Board had appointed Mrs. Raveena Bohra, Company Secretary & Compliance Officer of the Company in their Board Meeting held on May 28, 2024. She had tendered her resignation from the position of Company Secretary & Compliance Officer of the Company with effect from October 31, 2024. The Board have confirmed her resignation at their meeting held on November 13, 2024.

(%)

Further, based on the recommendation of Nomination and Remuneration Committee, Board has appointed Mrs. Prerana Joshi, Company Secretary & Compliance Officer of the Company with effect from November 01, 2025, in their Board Meeting held on November 13, 2024.

(#)

During the year under review, the Board has noted the vacation of office of Director, Mr. Suraj Chokhani (DIN: 03547280), Whole-Time Director of the Company, with effect from February 28, 2025, pursuant to provisions contained in Section 167(1)(b) of the Companies Act, 2013.

(@)

During the year under review, Ms. Zarna Hiteshkumar Shah, Chief Financial Officer of the Company had tendered her resignation with effect from January 31, 2025. She further confirmed that there is no other material reason other than stated herein, pursuance to Regulation 30 of the Listing Regulations read with clause 7B of Part A of Schedule III of the Listing Regulations. The Board have confirmed her resignation at their meeting held on March 18, 2025.



BOARD'S REPORT

(~) Further, based on the recommendation of Audit Committee & Nomination and Remuneration Committee, the Board has appointed Mr. Bharat Thakkar, Chief Financial Officer of the Company in their Board Meeting held on March 18, 2025.

(*) During the year under review, Mr. Deepak Kantilal Jain, Company Secretary & Compliance Officer of the Company had tendered his resignation with effect from April 11, 2024. The Board have confirmed his resignation at their meeting held on May 28, 2024.

The other directors are Non-Executive Directors and they are not receiving remuneration and sitting fees during the financial year ended March 31, 2025.

3. The percentage increase in the median remuneration of employees in the financial year ended March 31, 2025: 19.25%

4. The number of permanent employees on the rolls of Company: There are 262 permanent employees on the rolls of the Company.

5. Average percentile increases already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration;

The average percentile increase in salaries of employees was 5% as compared to an average percentile increase of 0.11 % of managerial remuneration. Annual increment in the salary is based on the different grades, industry pattern, qualification, expertise and experience of individual employee. As such the annual increment in remuneration is as per the terms of appointment and is in conformity with the remuneration policy of the Company.

6. Affirmation that the remuneration is as per the remuneration policy of the Company:

The remuneration paid to Key Managerial Personnel is as per the remuneration policy of the Company.

For & on behalf of the Board of Directors

Yudiz Solutions Limited

Sd/-

Bharat Shamjibhai Patel

Whole Time Director

DIN: 00243783

Sd/-

Pratik Bhaskarbhai Patel

Managing Director

DIN: 05262863

Date: September 5, 2025

Place: Ahmedabad

Registered Office:

**13th Floor, Bsquare 2, Iscon-Ambli Road,
Ahmedabad-380054, Gujarat, India**

BOARD'S REPORT

Annexure - E to this Directors' Report

FORM AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis:

All contracts/arrangements entered into by the Company with related parties referred to in Sub-Section (1) of Section 188 of the Act are at arm's length basis.

2. Details of material contracts or arrangement or transactions at arm's length basis:

All the transactions were entered by the Company in ordinary course of business and were in arm's length basis:

Name of the Related Party	Nature of Relationship	Nature of Contract/ Agreement/ Transactions	Salient terms & Conditions if any,	Date of Ap- proval by the board, if any	Amount paid as advances if any	Amount of Transaction 31st March 2024
-	-	-	-	-	-	-

For & on behalf of the Board of Directors
Yudiz Solutions Limited

Date: September 5, 2025
Place: Ahmedabad

Sd/-
Bharat Shamjibhai Patel
Whole Time Director
DIN: 00243783

Sd/-
Pratik Bhaskarbhai Patel
Managing Director
DIN: 05262863

Registered Office:
13th Floor, Bsquare 2, Iscon-Ambli Road,
Ahmedabad-380054, Gujarat, India

Independent Auditor's Report

as at and for the year ended 31st March, 2025

To the Members of,

YUDIZ SOLUTIONS LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying financial statements of Yudiz Solutions Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date, and a summary of the material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, the loss and total comprehensive loss, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matter described below to be the key audit matters to be communicated in our report.

Independent Auditor's Report

as at and for the year ended 31st March, 2025

Sr. No.	Key Audit Matter (KAM)	Auditors' Response
1.	Revenue Recognition- Fixed Price Contracts The Company inter alia engages in Fixed-price contracts wherein, revenue is recognized based on the percentage of work completed. This is estimated by the Company on the basis of the completion of milestones and activities as agreed with the customers. Therefore, the revenue is recognized on completion and certified milestone by the customers after obtaining the "sign up" from the customer.	In view of the significance of the matter we applied the following audit procedures in this area, among others to obtain sufficient appropriate audit evidence: Obtained an understanding of key internal controls over recording of activities completed and of general IT controls for the project management tool. Performed walk through of the underlying process and documented the controls and assessed the effectiveness of their design and implementation. Also performed tests to assess whether the controls were operating as designed. Involved IT specialists to assess whether the project management tool captured activities completed in the correct period and whether the related milestone was derived from a system that is operating effectively. Selected a sample of contracts, using a mix of quantitative & qualitative criteria, and performed the following procedures for each contract selected: - Inspecting key terms, including transaction price, deliverables, performance obligations, timetable, set out in the contract; - Inquired of the relevant project managers about key aspects and the progress of the contracts, including the estimated total contract costs, key project risks, amendments, contingencies and billing schedules; - verified project management tool for budgeted efforts and related milestones and verified accuracy of milestones based on actualization of efforts for delivered projects and past data; - verified the details of activities completed with those stated in the customer contract and as confirmed by the project manager including agreeing the respective activities performed according to the project management tool with customer report/confirmations which forms the basis of milestone completion; - tested on a sample basis the underlying invoices in respect of fixed price contracts and related cash receipts; and o Verified the ageing analysis and perform analytical procedures, based on revenue trends, to assess the movements in accruals.



Independent Auditor's Report

as at and for the year ended 31st March, 2025

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Director's Report but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged With Governance for the Standalone Financial Statement

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive loss, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal

financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those

Independent Auditor's Report

as at and for the year ended 31st March, 2025

risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.

Independent Auditor's Report

as at and for the year ended 31st March, 2025

- d) In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- g) In our opinion, the managerial remuneration for the year ended March 31, 2025 has been paid/ provided by the Company to its directors in accordance with the provisions of section 197 read with Schedule V to the Act.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts, which were required to be transferred, to the Investor Education and Protection Fund by the Company.
- iv) (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

Independent Auditor's Report

as at and for the year ended 31st March, 2025

- (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- v) The Company has not declared or paid any dividend during the year, therefore compliance of the provision under section 123 of the Companies Act, 2013 is not applicable.
- vi) Based on our examination, which included test checks, the Company has used accounting software systems for maintaining its books of account for the financial year ended March 31, 2025 which have the feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software systems. Further, during the course of our audit we did not come across

any instance of the audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For Das & Prasad

Chartered Accountants
(Firm's Registration No. 303054E)

Pramod Kumar Agarwal

Partner
(Membership No. 056921)
UDIN- 25056921BMLLMV4621

Place: Kolkata

Date: May 30, 2025

Annexure A

to the Independent Auditor's report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Yudiz Solutions Limited** (formerly known as Yudiz Solutions Private Limited) ("**the Company**") as of 31st March 2025 in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent

applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets

Annexure A

to the Independent Auditor's report

of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Das & Prasad

Chartered Accountants
(Firm's Registration No.303054E)

Pramod Kumar Agarwal

Partner
(Membership No. 056921)
UDIN- 25056921BMLLMV4621

Place: Kolkata

Date: May 30, 2025

Annexure B

to the Auditor's report

The Annexure referred to in Independent Auditors' Report to the members of the Company on the Ind AS financial statements for the year ended 31st March 2025, we report that:

- (i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
(B) The Company has maintained proper records showing full particulars of intangible asset.
- (b) As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.
- (c) As per information and explanation given to us by the management, the company does not held any immovable properties at as March 31, 2025.
- (d) The company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.
- (e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2025 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- (ii) a) The Company has no inventories during the year under audit, hence paragraph 3(ii) of the Order is not applicable to the Company.
b) The Company has not been sanctioned working capital limits in excess of ₹ 5 crore, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.
- (iii) a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company during the year has not provided any guarantees, made any investments or provided securities to companies, firms, Limited Liability Partnerships or any other parties. But have provided advances in the nature of loans during the year and guarantees which were provided in previous years. The Company had provided guarantees in respect of its related party in previous years in respect of which the requisite information is as below:

Particulars	Advances/Loan given (₹ in lakhs)	Guarantees given (₹ in lakhs)
Aggregate amount granted/ provided during the year		
To related parties	2.55	
To Other than subsidiaries, joint ventures and associates	-	
Balance outstanding as at balance sheet date		
To related parties	2.55	253.54
Other than subsidiaries, joint ventures and associates		-

Annexure B

to the Auditor's report

- b) The guarantee and loan provided, and the terms and conditions of the grant of above loan and guarantee provided are not prejudicial to the company's interest.
- c) The Company has not granted loans and advances in the nature of loans to companies, firms, Limited Liability Partnerships or any other parties during the year.
- d) There are no amounts of loans and advances in the nature of loans granted to companies, firms, limited liability partnerships or any other parties which are overdue for more than ninety days.
- e) According to the information and explanations given to us, there were no loans or advance in the nature of loan granted to companies, firms, Limited Liability Partnerships or any other parties which was fallen due during the year, that have been renewed or extended or fresh loans granted to settle the overdue of existing loans given to the same parties.
- f) The Company has not granted any loans or advances in the nature of loans, either repayable on demand or without specifying any terms or period of repayment to companies, firms, Limited Liability Partnerships or any other parties during the year.
- (iv) The Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of loans granted, investments made and guarantees and securities provided, as applicable.
- (v) The Company has not accepted any deposit from the public covered under Section 73 to 76 of the Companies Act, 2013. Therefore, the provisions of paragraph 3(v) of the Order is not applicable to the Company.
- (vi) The Central Government has not prescribed the maintenance of cost records under subsection (1) of Section 148 of the Companies Act, 2013 for the product of the Company.
- (vii) a) The Company has generally been regular in depositing undisputed statutory dues applicable to it and other statutory dues to the appropriate authorities. There are no arrears as at 31st March 2025 for a period of more than six months from the date they become payable.
- b) According to the information and explanation given to us, there were no disputed taxes and duties as at 31st March 2025.
- viii) As per information and explanation given to us we have not come across any such any transactions which was not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961). Hence this clause is not applicable to the Company.
- ix) (a) The Company has not taken any loans or other borrowings from any bank or financial institutional lender. Hence reporting under clause 3(ix)(a) of the Order is not applicable.
- (a) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
- (b) The Company has not taken any term loan during the year and there are no outstanding term loans at the beginning of the year and hence, reporting under clause 3(ix)(c) of the Order is not applicable.
- (c) On an overall examination of the financial statements of the Company, during the year under audit, no funds have been raised for short term purpose by the Company.



Annexure B

to the Auditor's report

- (d) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.
- (e) The Company has not raised any loans during the year and hence reporting on clause 3(ix)(f) of the Order is not applicable.
- x) a) Monies raised during the previous year by the Company by way of initial public offer were applied for the purpose for which they were raised, though idle/surplus funds which were not required for immediate utilization have been invested in fixed deposits with the scheduled commercial banks as well as maintained in current account with monitoring agency. The maximum amount of idle/ surplus funds invested during the previous years was ₹ 4010.32 lakhs, of which ₹ 3024.67 lakhs(including interest) invested in fixed deposits and was outstanding at the end of the year.
- b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.
- xi) a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
- b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
- c) As per information and explanation given to us, the Company has not received any whistle-blower complaints during the year, hence reporting under this clause is not applicable.
- xii) In our opinion and according to the information and explanation given to us, the Company is not a Nidhi Company and hence the paragraph 3(xii) is not applicable.
- xiii) In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.
- xiv) (a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.
- (b) We have considered, the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.
- xv) In our opinion during the year the Company has not entered into any non-cash transactions with its Directors or persons connected with its directors. and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- xvi) a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.
- b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting

Annexure B

to the Auditor's report

under clause 3(xvi)(d) of the Order is not applicable.

xvii) The Company has incurred cash losses during the current financial year covered by our audit amounting to (₹ 140.13) Lakhs and in the immediately preceding financial year amounting to (₹ 173.90) Lakhs.

xviii) There has been no resignation of the statutory auditors during the year and accordingly requirement to report on Clause 3(xviii) of the Order is not applicable to the Company.

xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future

viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx) The Company does not fall into the limits prescribed under section 135 of the Companies Act, 2013 for the applicability of Corporate Social Responsibility expenditure, and hence paragraph 3(xx) is not applicable.

xxi) The reporting under clause (xxi) is not applicable in respect of audit of standalone financial statements of the Company. Accordingly, no comment has been included in respect of said clause under this report.

For Das & Prasad
Chartered Accountants
(Firm's Registration No.303054E)

Pramod Kumar Agarwal
(Partner)
(Membership No. 056921)
UDIN- 25056921BMLLMV4621

Place: Kolkata
Date: May 30, 2025

Standalone Balance Sheet

as at 31st March 2025

(₹ in lakhs)

Particulars	Note	31 March 2025	31 March 2024
ASSETS			
Non-current assets			
(a) Property, plant and equipment	3	150.27	193.24
(b) Right to Use	3A	-	76.25
(c) Intangible assets	3	0.45	0.30
(d) Intangible assets under development	3B	484.86	263.45
(e) Financial assets :			
(i) Investments	4	623.38	18.66
(ii) Other Financial assets	8	72.73	8.73
(f) Deferred tax assets (net)	5	254.30	135.80
Total Non-Current Assets		1,585.99	696.43
Current assets			
(a) Financial assets:			
(i) Trade receivables	6	175.11	515.96
(ii) Cash and cash equivalents	7	15.61	175.87
(iii) Bank balance other than (ii) above	7A	3,089.69	3,664.49
(iv) Loans	7B	2.55	-
(v) Other Financial assets	8A	271.27	252.84
(b) Other Current Assets	9	76.10	98.89
Total Current Assets		3,630.32	4,708.04
Total Assets		5,216.31	5,404.47
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share capital	10	1,031.94	1,031.94
(b) Other Equity	11	3,783.45	3,831.27
Total Equity		4,815.38	4,863.21
Liabilities			
Non-Current Liabilities			
(a) Financial liabilities:			
(i) Lease liabilities	14A	-	21.36
(b) Provisions	15	85.19	92.70
Total Non-Current Liabilities		85.19	114.05
Current liabilities			
(a) Financial liabilities:			
(i) Borrowings	14B	45.05	85.00
(ii) Trade payables	12	-	3.07
- Total outstanding dues of micro enterprises and small enterprises		-	3.07
- Total outstanding dues of creditors other than micro enterprises and small enterprises		6.40	13.23
(iii) Lease liabilities	14A	-	62.03
(b) Other current liabilities	13	231.12	233.53
(c) Provisions	15	33.16	30.36
Total Current Liabilities		315.73	427.21
Total Equity and Liabilities		5,216.31	5,404.47

Summary of material accounting policies

1-2

The accompanying notes referred to above form an integral part of these standalone financial statements.

In terms of our report of even date

For DAS & PRASAD

Chartered Accountants

Firm Registration No. 303054E

Pramod Kumar Agarwal

Partner

Membership No. 056921

Place: Kolkata

Date: May 30, 2025

For and on behalf of the Board of Directors of **Yudiz Solutions Limited**

Bharat Shamjibhai Patel

Chairman & Whole time

Director

DIN: 00243783

Bharatkumar Jashwantlal Thakkar

Chief Financial Officer

Pratik Bhaskarbhai Patel

Managing Director

DIN: 05262863

Prerana Joshi

Company Secretary

ACS-A51735

Standalone Statement of Profit and loss

for the year ended 31 March 2025

(₹ in lakhs)

Particulars	Note	31 st March, 2025	31 st March, 2024
Revenue			
Revenue from Operations	16	2,095.36	2,615.59
Other Income	17	302.06	180.25
Total Income		2,397.42	2,795.83
Expenses			
Employee benefits expenses	18	2,060.35	2,052.09
Finance costs	19	7.50	9.80
Depreciation and amortization expenses	20	59.45	203.20
Other expenses	21	469.70	867.84
Total expenses		2,597.00	3,132.94
Profit/(Loss) before Tax		(199.58)	(337.10)
Tax Expenses			
- Current Tax		-	28.76
- Deferred Tax		(122.39)	(78.51)
- Income Tax relating to earlier years		(21.13)	-
Profit/(Loss) for the year		(56.06)	(287.36)
Other Comprehensive Income/(loss) (OCI)			
Remeasurement gains/ (losses) on defined benefit plans		19.68	80.15
Income tax related to above		(4.95)	(20.17)
		14.73	59.98
Net gain/(loss) on FVTOCI on Equity Securities		(10.26)	13.75
Income tax related to above		1.07	(3.46)
		(9.19)	10.29
Other Comprehensive Income/(loss) (OCI) for the year		5.54	70.27
Total Comprehensive Income /(Loss) for the year		(50.52)	(217.08)
Earnings per equity share [nominal value ₹ 10 per share (₹ 10 per share) - Basic & Diluted (₹)]	22		
Basic (₹)		(0.54)	(3.09)
Diluted (₹)		(0.54)	(3.09)

Summary of material accounting policies

1-2

The accompanying notes referred to above form an integral part of these standalone financial statements.

In terms of our report of even date

For DAS & PRASAD

Chartered Accountants

Firm Registration No. 303054E

Pramod Kumar Agarwal

Partner

Membership No. 056921

Place: Kolkata

Date: May 30, 2025

For and on behalf of the Board of Directors of **Yudiz Solutions Limited**

Bharat Shamjibhai Patel

Chairman & Whole time

Director

DIN: 00243783

Bharatkumar Jashwantlal Thakkar

Chief Financial Officer

Pratik Bhaskarbhai Patel

Managing Director

DIN: 05262863

Prerana Joshi

Company Secretary

ACS-A51735



Standalone Statement of Cash Flow

for the year ended 31 March 2025

(₹ in lakhs)		
Particulars	31 st March, 2025	31 st March, 2024
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax	(199.58)	(337.10)
Adjustment for:		
Provision for Doubtful Debt & ECL	14.52	338.25
Depreciation and amortisation expense	59.45	203.20
Finance Cost	7.50	26.99
Liabilities no longer required written back	(9.70)	(13.53)
(Gain) / Loss on Account of Forex Exchange	(22.97)	(2.71)
Sundry Balances written off	0.06	6.89
Modification in Lease terms	(5.76)	-
Unwinding of discount on Security Deposits	(0.18)	(0.66)
Interest income	(263.41)	(163.65)
Operating Profit before working capital changes	(420.06)	57.69
Adjustment for:		
(Increase)/Decrease in Trade Receivables	349.42	(301.82)
(Increase)/Decrease in Other Financial Assets & Current Assets	35.44	(58.14)
Increase/(Decrease) in Trade Payables	(0.40)	(11.62)
Increase/(Decrease) in Other Financial Liabilities	(2.41)	45.75
Increase/(Decrease) in Other Current Liabilities and Provisions	14.99	10.94
Cash Generated from Operations	(23.02)	(257.21)
Tax paid (net of refund , including interest)	8.93	(130.64)
Net Cash (Outflow)/Inflow from Operating Activities	(14.09)	(387.86)
B CASH FLOW FROM INVESTING ACTIVITIES		
Acquisition of Property, Plant & Equipment	(2.34)	(5.19)
Acquisition of Intangible assets under development	(221.40)	(164.80)
Interest Received	243.41	143.46
Investment in Subsidiary	(614.98)	
Net Fixed Deposit	510.81	(3,509.30)
Net Cash (Outflow)/Inflow from Investing Activities	(84.51)	(3,535.83)
C CASH FLOW FROM FINANCING ACTIVITIES		
Net Proceed from Issue of Shares	-	3,991.08
Lease Liability paid	(15.51)	(63.05)
Loan Received during the year	(39.95)	85.00
Interest and Other Finance charges paid	(6.20)	(27.60)
Net Cash Inflow/(Out flow) from Financing Activities	(61.66)	3,985.43
Net Increase/ (Decrease) in Cash & Cash Equivalents (A + B + C)	(160.26)	61.74
Cash & Cash Equivalents as at Opening	175.87	114.13
Cash & Cash Equivalents as at Closing	15.61	175.87

1. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Ind AS 7 on 'Statement of Cash Flow'.
2. Previous Year figures have been recast/regrouped wherever considered necessary to make them comparable with current period figures.

Standalone Statement of Cash Flow

for the year ended 31st March 2025

3. Components of Cash and Cash Equivalents

Particulars	Year ended 31 st March 2025	Year ended 31 st March 2024
Cash on hand	0.48	0.22
Balances with Banks in :		
- Current Accounts	15.13	175.65
- On deposit accounts	-	-
Total Cash & Cash Equivalents	15.61	175.87

4. Reconciliation for total Liability from Financing Activity

(₹ in Lakhs)

	April 01, 2024	Cash Flow	Non Cash Changes		Interest paid	March 31, 2025
			Interest Expenses	Lease Recognised/ adjusted		
Borrowing	85.00	(39.95)	-	-	-	45.05
Lease Liability	83.39	(14.47)	1.04	69.96	-	(0.00)
Total Liability from Financing Activity	168.39	(54.42)	1.04	69.96	-	45.05

	April 01, 2023	Cash Flow	Non Cash Changes		Interest paid	March 31, 2024
			Interest Expenses	Lease Recognised/ adjusted		
Borrowing	-	85.00	-	-	-	85.00
Lease Liability	139.46	(56.08)	6.97	-	(6.97)	83.39
Total Liability from Financing Activity	139.46	28.92	6.97	-	(6.97)	168.39

The accompanying notes referred to above form an integral part of these standalone financial statements.

In terms of our report of even date

For DAS & PRASAD

Chartered Accountants

Firm Registration No. 303054E

Pramod Kumar Agarwal

Partner

Membership No. 056921

Place: Kolkata

Date: May 30, 2025

For and on behalf of the Board of Directors of **Yudiz Solutions Limited**

Bharat Shamjibhai Patel

Chairman & Whole time

Director

DIN: 00243783

Bharatkumar Jashwantlal Thakkar

Chief Financial Officer

Pratik Bhaskarbhai Patel

Managing Director

DIN: 05262863

Prerana Joshi

Company Secretary

ACS-A51735



Standalone Statement Of Changes In Equity

for the year ended 31st March 2025

A. Equity Share Capital

(₹ in Lakhs)

Particulars	As at 31 st March 2025	As at 31 st March 2024
Equity share of ₹ 10 each issued, subscribed and fully paid up		
At the beginning of the year	1,031.94	760.18
Add: Addition during the year	-	271.76
At the End of the year	1,031.94	1,031.94

B. Other Equity

(₹ in Lakhs)

Particulars	Reserve & Surplus		Other comprehensive income		Total Equity
	Securities Premium Account	Retained Earning	FVOCI Equity Investments	Other Items of Other Comprehensive Income/(loss)	
Balance as at 31st March 2023	-	332.11	(0.78)	(2.30)	329.04
Add: Profit/(Loss) for the year	-	(287.36)	-	-	(287.36)
Add; Increase in Securities Premium Account	4,212.28	-	-	-	4,212.28
Less: Capitalised for Issue of Bonus Share	-	-	-	-	-
Add/ (Less): Other Comprehensive Income/(loss)	-	-	-	59.98	59.98
Less: Transaction cost on issue of Share	(492.96)	-	-	-	(492.96)
Add/Less: Net gain/(loss) on FVTOCI on Equity	-	-	10.29	-	10.29
Balance as at 31st March 2024	3,719.32	44.75	9.52	57.68	3,831.27
Add: Profit/(Loss) for the year	-	(56.06)	-	-	(56.06)
Add; Increase in Securities Premium Account	-	-	-	-	-
Less: Capitalised for Issue of Bonus Share	-	-	-	-	-
Add/ (Less): Other Comprehensive Income/(loss)	-	-	-	14.73	14.73
Less/Add: adjustment in Security deposit	-	2.70	-	-	2.70
Less: Transaction cost on issue of Share	-	-	-	-	-
Add/Less: Net gain/(loss) on FVTOCI on Equity	-	-	(9.19)	-	(9.19)
Balance as at 31st March 2025	3,719.32	(8.61)	0.33	72.41	3,783.45

Standalone Statement Of Changes In Equity

for the year ended 31st March 2025

Description of reserves in statement of changes in equity

i) Securities Premium:

Where the Company issues shares at a premium, whether for cash or otherwise, a sum equal to the aggregate amount of the premium received on those shares shall be transferred to "Securities premium reserve". Securities premium is used to record the excess of the amount received over the face value of the shares. This reserve will be utilised in accordance with the provisions of the Companies Act, 2013.

ii) Retained Earnings:

Retained earnings represents accumulated profits earned by the company and remaining undistributed as on date.

The accompanying notes referred to above form an integral part of these standalone financial statements.

In terms of our report of even date

For DAS & PRASAD

Chartered Accountants

Firm Registration No. 303054E

Pramod Kumar Agarwal

Partner

Membership No. 056921

Place: Kolkata

Date: May 30, 2025

For and on behalf of the Board of Directors of **Yudiz Solutions Limited**

Bharat Shamjibhai Patel

Chairman & Whole time

Director

DIN: 00243783

Bharatkumar Jashwantlal Thakkar

Chief Financial Officer

Pratik Bhaskarbhai Patel

Managing Director

DIN: 05262863

Prerana Joshi

Company Secretary

ACS-A51735



Notes to the Standalone Financial Statements

as at and for the year ended 31st March, 2025

1. CORPORATE INFORMATION

These standalone financial statements comprise financial statements of Yudiz Solution Limited (formerly known as Yudiz Solutions Private Limited) ("the Company") is a public limited Company domiciled and incorporated in India under the Companies Act, 1956, on 12 September 2011. With effect from 21st July, 2022, the Company has been converted into Public Limited Company by name 'Yudiz Solution Limited' The Company is primarily engaged in the business of providing services related to information technology in and outside India.

2 (A) BASIS OF ACCOUNTING

A) Statement of Compliance

The financial statements have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015. Upto the year ended March 31, 2020, the Company prepared its financial statements in accordance with the requirements of previous GAAP, which includes Standards notified under the Companies (Accounting Standard) Rules, 2006. The date of transition to Ind AS is April 1, 2020.

B) Basis of Preparation

These financial Statements relate to Yudiz Solutions Private Limited. The financial statements have been prepared in accordance with Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 ("the Act"), as notified under the Companies (Indian Accounting Standard) Rules, 2015 and other relevant provision of the Act. The Company has adopted all the Ind AS standards effective 1st April, 2020 and the adoption was carried out in accordance with Ind AS 101 First time adoption of Indian Accounting Standards, with April, 2015 as the transition date. The transition was carried out from Indian Accounting Principles generally accepted in India as prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (IGAAP), which was the previous GAAP. Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use. The material accounting policy information used in preparation of the audited condensed standalone interim financial statements have been discussed in the respective notes.

The financial statements have been prepared on historical cost basis, except for financial instruments that are measured at fair values at the end of each reporting period, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for goods and services.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is

Notes to the Standalone Financial Statements

as at and for the year ended 31st March, 2025

directly observable or estimated using another valuation technique. In estimating the fair value of an asset or a liability, the Company takes into account the characteristics of the asset or liability if market participants would take those characteristics into account when pricing the asset or liability at the measurement date. Fair value for measurement and/ or disclosures in these financial statements is determined on such a basis, and measurements that have some similarities to fair value but are not fair value, such as net realisable value in Ind AS 2 – Inventories or value in use in Ind AS 36 – Impairment of Assets. In addition, for financial reporting purposes, fair value measurements are categorised into Level 1, 2 or 3 based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows:

- Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the Company can access at the measurement date;
- Level 2 inputs are inputs, other than quoted prices included within Level 1, that are observable for the asset or liability, either directly or indirectly; and
- Level 3 inputs are unobservable inputs for the asset or liability.”

B. A) New and amended standards adopted by the Company

The Company has applied the following amendments to Ind AS for the first time for their latest annual reporting period commencing from April 1, 2022:

- (i) Onerous Contracts - Costs of Fulfilling a Contract - Amendments to Ind AS 37
- (ii) Reference to the Conceptual Framework - Amendments to Ind AS 103
- (iii) Property, Plant and Equipment: Proceeds before Intended Use - Amendments to Ind AS 16
- (iv) Ind AS 101 First-time Adoption of Indian Accounting Standards - Subsidiary as a first-time adopter
- (v) Ind AS 109 Financial Instruments - Fees in the ‘10 per cent’ test for derecognition of financial liabilities
- (vi) Ind AS 41 Agriculture - Taxation in fair value measurements

The amendments listed above did not have any impact on the amounts recognised in prior periods presented and are not expected to significantly affect the current or future periods.

C) Use of estimates and critical accounting judgements

The preparation of the standalone financial statements require the use of accounting estimates which, by definition, will seldom equal the actual result. Management also needs to exercise judgement in applying the Company’s accounting policies.



Notes to the Standalone Financial Statements

as at and for the year ended 31st March, 2025

This note provides an overview of the areas that involved a high degree of judgement or complexity, and of items which are more likely to be materially adjusted due to estimates and assumptions turning out to be different than those originally assessed. Detailed information about each of these estimates and judgements is included in relevant notes together with information about the basis of calculation for each affected line item in the Standalone financial statements.

All amounts disclosed in the financial information and notes has been rounded off to the nearest INR Lakhs as per the requirements of Schedule III.

Note- Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates and judgements are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the standalone financial statements.

Critical estimates and judgements

Information about Significant judgements and Key sources of estimation made in applying accounting policies that have the most significant effects on the amounts recognized in the financial statements is included in the following notes:

i) Recognition of Deferred Tax Assets

The extent to which deferred tax assets can be recognized is based on an assessment of the probability of the Company's future taxable income against which the deferred tax assets can be utilized. In addition, significant judgement is required in assessing the impact of any legal or economic limits.

ii) Taxation

The Company has identified business of design and development of mobile and web applications using various technologies as its sole operating segment and the same has been treated as primary segment and also subject to tax liability under MAT provisions. Significant judgement is involved in determining the tax liability for the Company. Also there are many transactions and calculations during the ordinary course of business for which the ultimate tax determination is uncertain. Further judgement is involved in determining the deferred tax position on the balance sheet date.

iii) Useful lives of depreciable/ amortisable assets (tangible and intangible)

Depreciation and amortisation is based on management estimates of the future useful lives of the property, plant and equipment and intangible assets. Estimates may change due to technological developments, competition, changes in market conditions and other factors and may result in changes in the estimated useful life and in the depreciation and amortisation charges.

Notes to the Standalone Financial Statements

as at and for the year ended 31st March, 2025

iv) Employee Benefits

The present value of the defined benefit obligations and long term employee benefits depends on a number of factors that are determined on an actuarial basis using a number of assumptions. The assumptions used in determining the net cost (income) include the discount rate. Any changes in these assumptions will impact the carrying amount of defined benefit obligations.

The Company determines the appropriate discount rate at the end of each year. This is the interest rate that should be used to determine the present value of estimated future cash outflows expected to be required to settle the obligations. In determining the appropriate discount rate, the Company considers the interest rates of Government securities that have terms to maturity approximating the terms of the related defined benefit obligation. Other key assumptions for obligations are based in part on current market conditions.

v) Provisions and Contingencies

The assessments undertaken in recognising provisions and contingencies have been made in accordance with Indian Accounting Standards (Ind AS) 37, 'Provisions, Contingent Liabilities and Contingent Assets'. The evaluation of the likelihood of the contingent events is applied best judgement by management regarding the probability of exposure to potential loss.

2 (B) MATERIAL ACCOUNTING POLICY

A) Property, plant and equipment

Property, plant and equipment ("PPE") are stated at cost less accumulated depreciation and impairment losses. The cost of PPE comprises of its purchase price and other costs attributable to bring such assets to its working condition for its intended use. Advances paid towards the acquisition of PPE outstanding at each balance sheet date are disclosed as capital advances. Subsequent expenditures, if any, related to an item of PPE are added to its book value only if they increase the future benefits from existing asset beyond its previously assessed standard of performance.

The gain or loss arising on disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of profit and loss.

The estimated useful lives for main categories of property, plant and equipment and intangible assets are:

Particulars	Estimated useful life (years)
Office Equipment's	5 Years
Electrical Installation	10 Years
Computer Equipment's	3 Years
Other Equipment's	10 Years
Furniture and Fixtures	10 Years



Notes to the Standalone Financial Statements

as at and for the year ended 31st March, 2025

Right-of-use assets are generally depreciated over the shorter of the asset's useful life and the lease term on a straight-line basis.

B) Intangibles

Intangible assets are stated at their cost of acquisition, less accumulated amortization and impairment losses, if any. An intangible asset is recognized, where it is probable that the future economic benefits attributable to the asset will flow to the enterprise and the cost of the asset can be measured reliably. Development costs are expensed as incurred unless technical and commercial feasibility of the project is demonstrated, future economic benefits are probable, the Company has an intention and ability to complete and use or sell the asset and the costs can be measured reliably. Cost of intangible assets which are not yet ready for their intended use are disclosed as intangible assets under development.

C) Depreciation and amortisation of property, plant and equipment and intangible assets

Depreciation on PPE is provided on SLM method over the useful lives of assets prescribed under Schedule II of the Act. In respect of additions, depreciation is provided on pro-rata basis from the date of acquisition/installation. SLM of all assets acquired prior to 1 April 2014 is being depreciated over their remaining useful life as prescribed in Schedule II of the Act. Leasehold improvements are depreciated over the period of original lease taking into account any subsequent modifications to the lease term. The amortisation period and the amortisation method for an intangible asset are reviewed at least at the end of each reporting period.

D) Government Grants

Grants from the government are recognised at their fair value where there is a reasonable assurance that the grant will be received and the Company will comply with all attached conditions. Government grants relating to income are deferred and recognised in the profit or loss over the period necessary to match them with the costs that they are intended to compensate and presented within other operating income. Government grants relating to the acquisition/ construction of property, plant and equipment are included in non-current liabilities as deferred income and are credited to profit or loss on a straight-line basis over the expected lives of the related assets and presented within other operating income.

E) Impairment

At each balance sheet date, the Company reviews the carrying values of its property, plant and equipment and intangible assets to determine whether there is any indication that the carrying value of those assets may not be recoverable through continuing use. If any such indication exists, the recoverable amount of the asset is reviewed in order to determine the extent of impairment loss (if any). Where the asset does not generate cash flows that are independent from other assets, the Company estimates the recoverable amount of the cash generating unit to which the asset belongs.

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in

Notes to the Standalone Financial Statements

as at and for the year ended 31st March, 2025

use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted. An impairment loss is recognised in the statement of profit and loss as and when the carrying value of an asset exceeds its recoverable amount.

Where an impairment loss subsequently reverses, the carrying value of the asset (or cash generating unit) is increased to the revised estimate of its recoverable amount so that the increased carrying value does not exceed the carrying value that would have been determined had no impairment loss been recognised for the asset (or cash generating unit) in prior years. A reversal of an impairment loss is recognised in the statement of profit and loss immediately.

F) Leases

Ind AS 116 requires lessees to determine the lease term as the non-cancellable period of a lease adjusted with any option to extend or terminate the lease, if the use of such option is reasonably certain. The Company makes an assessment on the expected lease term on a lease-by-lease basis and thereby assesses whether it is reasonably certain that any options to extend or terminate the contract will be exercised. In evaluating the lease term, the Company considers factors such as any significant leasehold improvements undertaken over the lease term, costs relating to the termination of the lease and the importance of the underlying asset to Company's operations taking into account the location of the underlying asset and the availability of suitable alternatives. The lease term in future periods is reassessed to ensure that the lease term reflects the current economic circumstances.

Leases are classified as finance leases where the terms of the lease transfers substantially all the risks and rewards of ownership to the lessee. All other leases are classified as operating leases.

The Company as lessee

- (i) **Operating lease** – Rentals payable under operating leases are charged to the statement of profit and loss on a straight line basis over the term of the relevant lease unless another systematic basis is more representative of the time pattern in which economic benefits from the leased asset are consumed. Contingent rentals arising under operating leases are recognised as an expense in the period in which they are incurred. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight line basis, except where another systematic basis is more representative of the time pattern in which economic benefits from the leased asset are consumed.
- (ii) **Finance lease** – Finance leases are capitalised at the commencement of lease, at the lower of the fair value of the property or the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet as a finance lease obligation. Lease payments are apportioned between finance charges and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are recognised in the statement of profit and loss over the period of the lease.

G) Financial instruments



Notes to the Standalone Financial Statements

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Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument. Financial assets and liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit and loss) are added to or deducted from the fair value measured on initial recognition of financial asset or financial liability. The transaction costs directly attributable to the acquisition of financial assets and financial liabilities at fair value through profit and loss are immediately recognised in the statement of profit and loss.

Effective interest method

The effective interest method is a method of calculating the amortised cost of a financial instrument and of allocating interest income or expense over the relevant period. The effective interest rate is the rate that exactly discounts future cash receipts or payments through the expected life of the financial instrument, or where appropriate, a shorter period.

a) Financial assets

Cash and bank balances

Cash and bank balances consist of:

- (i) **Cash and cash equivalents** - which includes cash in hand, deposits held at call with banks and other short term deposits which are readily convertible into known amounts of cash, are subject to an insignificant risk of change in value and have maturities of less than three months from the date of such deposits. These balances with banks are unrestricted for withdrawal and usage.
- (ii) **Other bank balances** - which includes balances and deposits with banks that are restricted for withdrawal and usage or have maturities of more than three months but less than one year from the date of such deposits.

Financial assets at amortised cost

Financial assets are subsequently measured at amortised cost if these financial assets are held within a business model whose objective is to hold these assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Financial assets measured at fair value

Financial assets are measured at fair value through other comprehensive income if these financial assets are held within a business model whose objective is to hold these assets in order to collect contractual cash flows or to sell these financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Notes to the Standalone Financial Statements

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The Company in respect of equity investments (other than in subsidiaries, associates and joint ventures) which are not held for trading has made an irrevocable election to present in other comprehensive income subsequent changes in the fair value of such equity instruments. Such an election is made by the Company on an instrument by instrument basis at the time of initial recognition of such equity investments.

Financial asset not measured at amortised cost or at fair value through other comprehensive income is carried at fair value through the statement of profit and loss.

Impairment of financial assets

In accordance with Ind AS 109, the Company applies expected credit loss (ECL) model for measurement and recognition of impairment loss on the following financial assets:

- Financial assets that are debt instruments, and are measured at amortised cost e.g., loans, debt securities, deposits and trade receivables
- Financial assets that are debt instruments and are measured as at FVTOCI
- Trade receivables or any contractual right to receive cash or another financial asset that result from transactions that are within the scope of Ind AS 18.

The Company follows 'simplified approach' for recognition of impairment loss allowance on trade receivables. The application of simplified approach does not require the Company to track changes in credit risk. Rather, it recognises impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition.

For recognition of impairment loss on other financial assets and risk exposure, the Company determines that whether there has been a significant increase in the credit risk since initial recognition. If credit risk has not increased significantly, 12-month ECL is used to provide for impairment loss. However, if credit risk has increased significantly, lifetime ECL is used. If, in a subsequent period, credit quality of the instrument improves such that there is no longer a significant increase in credit risk since initial recognition, the Company reverts to recognising impairment loss allowance based on 12-month ECL.

Lifetime ECL are the expected credit losses resulting from all possible default events over the expected life of a financial instrument. The 12-month ECL is a portion of the lifetime ECL which results from default events that are possible within 12 months after the reporting date. ECL is the difference between all contractual cash flows that are due to the Company in accordance with the contract and all the cashflows that the entity expects to receive (i.e., all cash shortfalls), discounted at the original EIR.

ECL impairment loss allowance (or reversal) recognized during the period is recognized as income/expense in the statement of profit and loss. This amount is reflected under the head 'other expenses' in the statement of profit and loss. The balance sheet presentation for various financial instruments is described below:



Notes to the Standalone Financial Statements

as at and for the year ended 31st March, 2025

Financial assets measured as at amortised cost: ECL is presented as an allowance, i.e., as an integral part of the measurement of those assets in the balance sheet. The allowance reduces the net carrying amount. Until the asset meets write-off criteria, the Company does not reduce impairment allowance from the gross carrying amount.

Debt instruments measured at FVTOCI: Since financial assets are already reflected at fair value, impairment allowance is not further reduced from its value. Rather, ECL amount is presented as 'accumulated impairment amount' in the OCI.

For assessing increase in credit risk and impairment loss, the Company combines financial instruments on the basis of shared credit risk characteristics with the objective of facilitating an analysis that is designed to enable significant increases in credit risk to be identified on a timely basis.

The Company does not have any purchased or originated credit-impaired (POCI) financial assets, i.e., financial assets which are credit impaired on purchase/ origination.

Derecognition of financial assets

The Company de-recognises a financial asset only when the contractual rights to the cash flows from the asset expire, or it transfers the financial asset and substantially all risks and rewards of ownership of the asset to another entity.

If the Company neither transfers nor retains substantially all the risks and rewards of ownership and continues to control the transferred asset, the Company recognises its retained interest in the assets and an associated liability for amounts it may have to pay.

If the Company retains substantially all the risks and rewards of ownership of a transferred financial asset, the Company continues to recognise the financial asset and also recognises a collateralised borrowing for the proceeds received.

b) Financial liabilities and equity instruments

Classification as debt or equity

Financial liabilities and equity instruments issued by the Company are classified according to the substance of the contractual arrangements entered into and the definitions of a financial liability and an equity instrument.

Equity instruments

An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities. Equity instruments are recorded at the proceeds received, net of direct issue costs.



Notes to the Standalone Financial Statements

as at and for the year ended 31st March, 2025

Financial Liabilities

Financial liabilities are classified, at initial recognition, as at fair value through profit or loss, payables or as appropriate. All financial liabilities are recognized initially at fair value and, in the case of payables, net of directly attributable transaction costs.

Interest bearing bank loans, overdrafts and issued debt are initially measured at fair value and are subsequently measured at amortised cost using the effective interest rate method. Any difference between the proceeds (net of transaction costs) and the settlement or redemption of borrowings is recognised over the term of the borrowings in the statement of profit and loss.

Derecognition of financial liabilities

The Company derecognises financial liabilities when, and only when, the Company's obligations are discharged, cancelled or they expire.

Offsetting financial instruments

Financial assets and liabilities are offset and the net amount reported in the balance sheet when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the counterparty.

Derivative financial instruments

In the ordinary course of business, the Company uses certain derivative financial instruments to reduce business risks which arise from its exposure to foreign exchange and interest rate fluctuations. The instruments are confined principally to forward foreign exchange contracts and interest rate swaps. The instruments are employed as hedges of transactions included in the financial statements or for highly probable forecast transactions/firm contractual commitments. These derivatives contracts do not generally extend beyond six months except for interest rate derivatives.

Derivatives are initially accounted for and measured at fair value from the date the derivative contract is entered into and are subsequently re-measured to their fair value at the end of each reporting period.

H) Employee benefits

Defined benefit plans

The liability recognised in the balance sheet in respect of defined benefit gratuity plans is the present value of the defined benefit obligation at the end of the reporting period. The defined benefit obligation is calculated annually by actuaries using the projected unit credit method



Notes to the Standalone Financial Statements

as at and for the year ended 31st March, 2025

The present value of the defined benefit obligation is determined by discounting the estimated future cash outflows by reference to market yields at the end of the reporting period on government bonds that have terms approximating to the terms of the related obligation.

The net interest cost is calculated by applying the discount rate to the defined benefit obligation. This cost is included in employee benefit expense in the Statement of Profit and Loss.

Remeasurement gains and losses arising from experience adjustments and changes in actuarial assumptions are recognised in the period in which they occur, directly in other comprehensive income and is not reclassified to the statement of profit and loss. Defined benefit costs are categorised as follows:

- Service cost (including current service cost, past service cost, as well as gains and losses on curtailments and settlements);
- Net interest expense; and
- Remeasurement

The Company presents the first two components of defined benefit costs in the Statement of Profit and Loss in the line item 'Employee benefits expenses'.

I) Provision

Provisions are recognised in the standalone balance sheet when the Company has a present obligation (legal or constructive) as a result of a past event, which is expected to result in an outflow of resources embodying economic benefits which can be reliably estimated. Each provision is based on the best estimate of the expenditure required to settle the present obligation at the balance sheet date. Where the time value of money is material, provisions are measured on a discounted basis.

Constructive obligation is an obligation that derives from an entity's actions where:

- (a) by an established pattern of past practice, published policies or a sufficiently specific current statement, the entity has indicated to other parties that it will accept certain responsibilities and;
- (b) as a result, the entity has created a valid expectation on the part of those other parties that it will discharge those responsibilities.

J) Onerous contracts

A provision for onerous contracts is recognised when the expected benefits to be derived by the Company from a contract are lower than the unavoidable cost of meeting its obligations under the contract. The provision is measured at the present value of the lower of the expected cost of terminating the contract and the expected net cost of continuing with the contract. Before a provision is established, the Company recognises any impairment loss on the assets associated with that contract.

Notes to the Standalone Financial Statements

as at and for the year ended 31st March, 2025

K) Income taxes

Tax expense for the year comprises current and deferred tax. The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the statement of profit and loss because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates and tax laws that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is the tax expected to be payable or recoverable on differences between the carrying values of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit and is accounted for using the balance sheet liability method. Deferred tax liabilities are generally recognised for all taxable temporary differences. In contrast, deferred tax assets are only recognised to the extent that it is probable that future taxable profits will be available against which the temporary differences can be utilised.

The carrying value of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised based on the tax rates and tax laws that have been enacted or substantially enacted by the end of the reporting period. The measurement of deferred tax liabilities and assets reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to cover or settle the carrying value of its assets and liabilities.

Deferred tax assets and liabilities are offset to the extent that they relate to taxes levied by the same tax authority and there are legally enforceable rights to set off current tax assets and current tax liabilities within that jurisdiction.

Current and deferred tax are recognised as an expense or income in the statement of profit and loss, except when they relate to items credited or debited either in other comprehensive income or directly in equity, in which case the tax is also recognised in other comprehensive income or directly in equity.

Deferred tax assets include Minimum Alternate Tax (MAT) paid in accordance with the tax laws in India, which is likely to give future economic benefits in the form of availability of set off against future income tax liability. MAT is recognised as deferred tax assets in the Balance Sheet when the asset can be measured reliably and it is probable that the future economic benefit associated with the asset will be realised.

L) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured, regardless of when the payment is being made. Revenue is measured at the fair value of the consideration received or receivable net of discounts, taking into account contractually defined terms and excluding taxes or duties collected on behalf of the government.



Notes to the Standalone Financial Statements

as at and for the year ended 31st March, 2025

Interest Income

Interest income is accrued on a time proportion basis, by reference to the principal outstanding and the effective interest rate applicable.

M) Foreign Currency Transaction and Translations

Transactions in currencies other than the Group's functional currency (foreign currencies) are recognized at the rates of exchange prevailing at the dates of the transactions. At the end of each reporting period, monetary items denominated in foreign currencies are translated using mean exchange rate prevailing on the last day of the reporting period. Non-monetary assets and liabilities that are measured at fair value in a foreign currency are translated into the functional currency at the exchange rate when the fair value was determined. Non-monetary assets and liabilities that are measured based on historical cost in a foreign currency are translated at the exchange rate at the date of the transaction.

N) Borrowing Costs

Borrowings costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for the intended use or sale.

O) Cash and Cash Equivalents

For the purpose of presentation in the statement of cash flows, cash and cash equivalents includes cash in hand, deposits held at call with financial institutions, other short-term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities in the balance sheet.

P) Trade Receivables and Unbilled Revenue

Trade receivables are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method, less provision for impairment, if any.

Notes to the Standalone Financial Statements

as at and for the year ended 31st March, 2025

Q) Segment Reporting

Identification of Segments

The Company has identified business of design and development of mobile and web applications using various technologies as its sole operating segment and the same has been treated as primary segment. The Company's secondary geographical segments have been identified based on the location of customers and then demarcated into Indian and overseas revenue earnings.

R) Earnings Per Share

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

S) Contingent Liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. The company does not recognize a contingent liability but discloses its existence in the financial statements.



Notes to the Standlone Financial Information

as at and for the year ended 31st March, 2025

3 Property, Plant and Equipment (Rs in Lakhs)

Name of Assets	Tangible Assets				Intangible Assets	
	Office Equipments	Computer Equipments	Other Equipments	Furniture and Fixtures	Total	Total
Gross Block (At Cost):						
As at 31st March 2023	61.62	377.98	7.37	302.31	749.29	-
Additions	0.61	4.22			4.83	0.36
Disposals/Discard						
As at 31st March 2024	62.23	382.20	7.37	302.31	754.12	0.36
Additions	-	1.57	0.40	0.37	2.34	0.24
Disposals/Discard/ adjustments	-	0.31	-	-	0.31	-
As at 31st March 2025	62.23	383.46	7.77	302.68	756.14	0.60
Accumulated Depreciation:						
As at 31st March 2023	49.42	230.44	6.31	128.74	414.93	-
Charge for the year	4.44	118.65	0.03	22.83	145.95	0.06
Disposals/Discard		-			-	-
As at 31st March 2024	53.87	349.09	6.35	151.58	560.88	0.06
Charge for the year	4.16	12.75	0.04	28.04	44.99	0.09
Disposals/Discard	-	-	-	-	-	-
As at 31st March 2025	58.03	361.84	6.39	179.61	605.87	0.15
Net Carrying Value						
Balance as at 31st March 2024	8.36	33.12	1.02	150.74	193.24	0.30
Balance as at 31st March 2025	4.20	21.62	1.38	123.07	150.27	0.45



Notes to the Standalone Financial Statements

as at and for the year ended 31st March, 2025

(Rs in Lakhs)

3A. Right of use asset

Particulars	ROU- Building	Total
Gross carrying value		
As at 31st March 2023	171.56	171.56
Addition during the year	-	-
As at 31st March 2024	171.56	171.56
Addition during the year	-	-
Modification in terms	(61.95)	(61.95)
Balance as at 31st March 2025	109.61	109.61
Accumulated depreciation		
As at 31st March 2023	38.13	38.13
Charge for the year	57.19	57.19
As at 31st March 2024	95.31	95.31
Charge for the year	14.30	14.30
As at 31st March 2025	109.61	109.61
Net block		
Balance as at 31st March 2024	76.25	76.25
Balance as at 31st March 2025	-	-

3.1 The Company has not revalued its property, plant and equipment, intangible assets and right of use assets as such disclosure requirement as per amendment to Schedule - III on revaluation of property, plant and equipment is not applicable.

3.2 The Company does not have immovable property, as such disclosure requirement is not applicable.

3B Intangible assets under development

Particulars	As at 31 st March 2025	As at 31 st March 2024
Opening Balance		
-Development of Game	247.46	98.65
-Development of Game Platforms	15.99	-
Add: Addition made during the period		
-Development of Game	221.40	148.81
-Development of Game Platforms	-	15.99
Less: Capitalised during the period	-	-
Total	484.86	263.45

3B.1 Intangible assets under development ageing schedule

CWIP	Amount in CWIP for a period of				Total
	< 1 Year	1-2 Years	2-3 Years	> 3 Years	
Projects in progress					
As at 31 st March, 2025	221.40	164.80	98.65	-	484.86
As at 31 st March, 2024	164.80	98.65	-	-	263.45
Projects temporarily suspended					
As at 31 st March, 2025	-	-	-	-	-
As at 31 st March, 2024	-	-	-	-	-



Notes to the Standalone Financial Statements

as at and for the year ended 31st March, 2025

(Rs in Lakhs)

4. Investments

Particulars	As at 31 st March 2025	As at 31 st March 2024
Non-Current		
Quoted		
In full Paid Equity Shares, at their fair value through other comprehensive income (FVTOCI)		
Naapbooks Limited of (8000 equity shares of Rs. 10 each)	8.40	18.66
	8.40	18.66
Unquoted (Investments Measured at Cost)		
ABCM App Pvt Ltd (89853 equity shares of Rs. 10 each)	614.47	-
Insightly Dataworks Pvt Ltd (5100 equity shares of Rs. 10 each)	0.51	-
	614.98	-
Total Vale of Investment	623.38	18.66
Aggregate amount of quoted investment & market value thereof	8.40	18.66
Aggregate amount of unquoted investment & value thereof	614.98	-

5. Deferred Tax Assets (Net)

Particulars	As at 31 st March 2025	As at 31 st March 2024
Deferred tax liabilities		
Property, plant and equipment		-
Other Comprehensive Income	3.89	23.63
(A)	3.89	23.63
Deferred Tax Assets		
Timing Difference u/s 43B	116.46	121.64
Property, plant and equipment	32.80	37.79
Bought Forward Loss	108.93	-
(B)	258.19	159.44
Net Deferred Tax Assets/ (Liabilities)	(B-A) 254.30	135.80

5.1 Movement in Deferred Tax Assets

Particulars	As at 31 st March 2024	Recognised in the Statement of Profit & Loss	As at 31 st March 2025
Deferred tax liabilities			
Other Comprehensive Income	23.63	(19.75)	3.89
(A)	23.63	(19.75)	3.89
Deferred Tax Assets			
Timing Difference u/s 43B	121.64	(5.18)	116.46
Property, plant and equipment	37.79	(4.99)	32.80
(B)	80.93	(10.18)	149.26
Net Deferred Tax Assets/ (Liabilities)	(B-A) 80.93	9.57	145.37

Notes to the Standalone Financial Statements

as at and for the year ended 31st March, 2025

(Rs in Lakhs)

Disclosure pursuant to Indian Accounting Standard 12 - Income Taxes

5.2. Reconciliation of estimated Income tax expenses at Indian Statutory Income tax rate to Income tax expenses reported in the Statement of Profit & Loss

Particulars	As at 31 st March 2025	As at 31 st March 2024
Accounting profit before tax	(199.58)	(337.10)
At India's statutory income tax rate	25.17%	25.17%
Estimated tax expenses	(50.23)	(84.84)
Effect of earlier year tax	(21.13)	-
Effect of expenses not deductible in determining taxable profit	8.28	113.60
Others	63.09	(5.13)
Deferred Tax Liability /(Assets)	(118.50)	(102.14)
Total tax reported in the statement of profit and loss	(118.50)	(78.51)

6. Trade receivables

Particulars	As at 31 st March 2025	As at 31 st March 2024
At amortised cost		
- Trade Receivables considered good - Secured	-	-
- Trade Receivables considered good - Unsecured	178.68	526.49
- Trade Receivables which have significant increase in credit risk	-	-
- Trade Receivables - credit impaired	349.20	327.72
	527.88	854.21
Less: Allowance for ECL	3.57	10.53
Less: Allowance for Doubtful debt	349.20	327.72
Total trade receivables	175.11	515.96
- Receivables from related parties	11.14	11.14
- Others	163.97	504.82
Total trade receivables	175.11	515.96

AGEING

Trade receivables ageing schedule as at 31st March 2025

Particulars	< 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	> 3 years	Total
(i) Undisputed Trade Receivables – considered good	71.30	4.15	69.70	24.22	9.31	178.68
(ii) Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-



Notes to the Standalone Financial Statements

as at and for the year ended 31st March, 2025

(Rs in Lakhs)

(iii) Undisputed Trade Receivables – credit impaired	-	-	349.20	-	-	349.20
(iv) Disputed Trade Receivables – considered good	-	-	-	-	-	-
(v) Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables – credit impaired	-	-	-	-	-	-
Less: Loss Allowance	(1.43)	(0.08)	(1.39)	(0.48)	(0.19)	(3.57)
Less: Allowance for Doubtful debt	-	-	(349.20)	-	-	(349.20)
	69.87	4.07	417.51	23.74	9.31	175.11

Trade receivables ageing schedule as at 31st March 2024

Particulars	< 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	> 3 years	Total
(i) Undisputed Trade Receivables – considered good	129.60	61.14	326.44	9.31	-	526.49
(ii) Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables – credit impaired	-	327.72	-	-	-	327.72
(iv) Disputed Trade Receivables – considered good	-	-	-	-	-	-
(v) Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables – credit impaired	-	-	-	-	-	-
Less: Loss Allowance	(2.59)	(1.22)	(6.53)	(0.19)	-	(10.53)
Less: Allowance for Doubtful debt		(327.72)				(327.72)
	127.00	59.92	319.91	9.12	-	515.96

7. Cash and Cash Equivalents

Particulars	As at 31 st March 2025	As at 31 st March 2024
Balances with banks:		
On current accounts	15.13	175.65
On deposit accounts (with original maturity of less than 3 months)	-	-
Cash in hand	0.48	0.22
Total	15.61	175.87

7A. Bank Balance Other Than Cash and Cash Equivalents

Particulars	As at 31 st March 2025	As at 31 st March 2024
Deposits with original maturity of more than 3 months but less than 12 months	3,089.69	3,664.49
Total	3,089.69	3,664.49

Notes to the Standalone Financial Statements

as at and for the year ended 31st March, 2025

(Rs in Lakhs)

7B. Loans (At Amortised Cost)

Particulars	As at 31 st March 2025	As at 31 st March 2024
Current		
(Unsecured, considered good unless stated otherwise)		
Loan to related parties	2.55	-
Total	2.55	-

Loans or advances (repayable on demand) to specified persons-

Type of Borrower	As at 31 st March 2025	As at 31 st March 2024
Related Parties		
Loan (Amount outstanding)	2.55	-
% of Total	100%	-

8A. Other Financial Assets (At Amortised Cost)

Type of Borrower	As at 31 st March 2025	As at 31 st March 2024
Non -Current		
(Unsecured, considered good unless stated otherwise)		
Bank deposits with more than 12 months maturity	72.73	8.73
	72.73	8.73
Current		
(Unsecured, considered good unless stated otherwise)		
Security Deposits	123.50	138.23
Interest accrued on fixed deposits	41.15	21.28
Interest accrued on Loan	0.13	-
Unbilled Revenue	106.49	93.33
Total	271.27	252.84

9. Other Assets

Particulars	As at 31 st March 2025	As at 31 st March 2024
Current		
Balances with statutory / Government authorities	-	39.22
Income tax advance (net of provisions)	69.92	57.72
Prepaid Expenses	3.90	-
Advances recoverable in cash or kind		
Considered good - To Others	2.28	1.95
Total	76.10	98.89



Notes to the Standalone Financial Statements

as at and for the year ended 31st March, 2025

10. Share capital

Particulars	As at 31 st March 2025	As at 31 st March 2024
Authorized shares		
1,11,60,000 (P.Y 15,50,000) Equity shares of ₹ 10 each	1,116.00	1,116.00
Issued, subscribed and fully paid-up shares		
1,03,19,375 (P.Y. 1,03,19,375) Equity shares of ₹ 10 each	1,031.94	1,031.94
Total	1,031.94	1,031.94

(a) Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

Particulars	As at 31 st March 2025	As at 31 st March 2024
At the beginning of the year	1,03,19,375	76,01,775
Issued during the period		
- Right Issue	-	-
- Bonus Issue	-	-
- Initial Public Offer	-	27,17,600
At the end of the year	1,03,19,375	1,03,19,37

(b) Terms/rights attached to equity shares

- The company has only one class of equity shares having par value of ₹ 10 per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividend in Indian Rupees. The dividend if any proposed by Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.
- In the event of liquidation of the Company, the holders of the equity shares will be entitled to receive remaining assets of the Company. The distribution will be in proportion to the number of equity shares held by the shareholders.
- For the period of five years immediately preceding the date at which the Balance Sheet is prepared, the company has a) not allotted any shares other than for cash, b) not bought back any shares.
- The Company have issue 2717600 share through Initial Public Offer on 17-08-2023 of face value Rs. 10 each at a premium of Rs. Rs. 155 each.
- Pursuant to resolution passed by the Directors of the Company on November 24, 2022 and approved by the extraordinary general meeting held on December 02, 2022, the Company has allotted equity shares of face value of ₹ 10 each by way of bonus issue to its shareholders bonus shares in the ratio of 1:2 to be capitalised out of the Company's securities premium account/ free reserves or such other accounts as are permissible to be utilized for this purpose.

(f) Details of shareholders holding more than 5% shares in the Company

Name of the Shareholder	As at 31 st March 2025	As at 31 st March 2024
Equity shares of ₹ 10 each fully paid		
<u>Ability Games Limited</u>		
Number of shares	51,71,775	51,71,775
Percentage of Holding	50.12%	50.12%
<u>Bharat Shamjibhai Patel</u>		
Number of shares	8,09,997	8,09,997
Percentage of Holding	7.85%	7.85%
<u>Chirag Rajendrakumar Leuva</u>		

Notes to the Standalone Financial Statements

as at and for the year ended 31st March, 2025

(Rs in Lakhs)

Name of the Shareholder	As at 31 st March 2025	As at 31 st March 2024
Number of shares	8,09,997	8,09,997
Percentage of Holding	7.85%	7.85%
<u>Pratik Bhaskarbhair Patel</u>		
Number of shares	8,09,997	8,09,997
Percentage of Holding	7.85%	7.85%

As per records of the Company, including its register of shareholders/ members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

g) Shareholding of promoters

Name of the Shareholder	As at 31 st March 2025	As at 31 st March 2024	% in % age
Equity shares of ₹ 10 each fully paid			
<u>Ability Games Limited</u>			
Number of shares	51,71,775	51,71,775	
Percentage of Holding	50.12%	50.12%	0.00%
<u>Bharat Shamjibhai Patel</u>			
Number of shares	8,09,997	8,09,997	
Percentage of Holding	7.85%	7.85%	0.00%
<u>Chirag Rajendrakumar Leuva</u>			
Number of shares	8,09,997	8,09,997	
Percentage of Holding	7.85%	7.85%	0.00%
<u>Pratik Bhaskarbhair Patel</u>			
Number of shares	8,09,997	8,09,997	
Percentage of Holding	7.85%	7.85%	0.00%
<u>Alpaben Bharatbhair Patel</u>			
Number of shares	3	3	
Percentage of Holding	0.00003%	0.00003%	0.00%
<u>Khusbu Pratik Patel</u>			
Number of shares	3	3	
Percentage of Holding	0.00003%	0.00003%	0.00%
<u>Prachi Joshi</u>			
Number of shares	3	3	
Percentage of Holding	0.00003%	0.00003%	0.00%



Notes to the Standalone Financial Statements

as at and for the year ended 31st March, 2025

11. Other Equity

Name of the Shareholder	As at 31 st March 2025	As at 31 st March 2024
Securities Premium Account	3,719.32	3,719.32
Retained Earning	(8.61)	44.75
FVOCI Equity Investments	0.33	9.52
Other Items of Other Comprehensive Income/(loss)	72.41	57.68
Total Other Equity	3,783.45	3,831.27

12. Trade Payables

Name of the Shareholder	As at 31 st March 2025	As at 31 st March 2024
Total outstanding dues of micro enterprises and small enterprises	-	3.07
Total outstanding dues of creditors other than micro enterprises and small enterprises	6.40	13.23
	6.40	16.30

Details of dues to micro and small enterprises as defined under the Micro, Small and Medium Enterprises Development Act, 2006 ("MSMED Act, 2006") is as under:

The information regarding Micro, Small and Medium Enterprises have been determined by the management to the extent such parties have been identified on the basis of information available with the Company.

Particulars	As at 31 st March 2025	As at 31 st March 2024
a) The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year		
-Principal amount due to micro and small enterprises	-	3.07
-Interest due on above	-	-
b) The amount of interest paid by the buyer in terms of section 16 of MSMED Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year	-	-
c) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year but without adding the interest specified under the MSMED Act, 2006	-	-
d) The amount of interest accrued and remaining unpaid at the end of each accounting year	-	-
e) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act, 2006.	-	-

Notes to the Standalone Financial Statements

as at and for the year ended 31st March, 2025

(Rs in Lakhs)

AGEING

Trade payable ageing schedule as on 31st March 2025

Particulars	Unbilled	< 1 year	1 - 2 years	2 - 3 years	> 3 years	Total
MSME	-	-	-	-	-	-
Other than MSME	3.79	2.56	-	0.05	-	6.40
Disputed Dues (MSMEs)	-	-	-	-	-	-
Disputed Dues (Others)	-	-	-	-	-	-
	3.79	2.56	-	0.05	-	6.40

Trade payable ageing schedule as on 31st March 2024

Particulars	Unbilled	< 1 year	1 - 2 years	2 - 3 years	> 3 years	Total
MSME	1.85	1.22	-	-	-	3.07
Other than MSME	-	13.18	0.05	-	-	13.23
Disputed Dues (MSMEs)	-	-	-	-	-	-
Disputed Dues (Others)	-	-	-	-	-	-
	1.85	14.40	0.05	-	-	16.30

13. Other liabilities

Particulars	As at 31 st March 2025	As at 31 st March 2024
Current		
Advance from Customers	1.17	16.54
Employee related liabilities*	198.41	199.70
Statutory Liabilities	31.53	17.29
Total	231.12	233.53

*Includes Director's Remuneration

14A. Lease liabilities

Particulars	As at 31 st March 2025	As at 31 st March 2024
A. Non Current	-	21.36
Lease liabilities	-	21.36
A. Current		
Lease liabilities	-	62.03
Total	-	62.03

a) The Company has lease contracts for building. The Company's obligations under leases are secured by the lessor's title to the leased assets.



Notes to the Standalone Financial Statements

as at and for the year ended 31st March, 2025

(Rs in Lakhs)

b) The following is the movement of lease liabilities for the year ended 31st March, 2025

Particulars	As at 31 st March 2025	As at 31 st March 2024
Opening Balance	83.39	139.46
Additions	-	-
Finance cost accrued during the year	1.04	6.97
Adjustment	(69.18)	-
Payment for leases	(15.25)	(63.04)
Closing balance	-	83.39

c) Amount recognized in Profit or Loss

Particulars	As at 31 st March 2025	As at 31 st March 2024
Interest expense on lease liabilities	1.04	6.97
Amortization expense of right-of-use assets	14.36	57.19
Total	15.41	64.16

d) Maturity analysis of lease liabilities

Maturity analysis – contractual undiscounted cash flows

Particulars	As at 31 st March 2025	As at 31 st March 2024
Less than one year	-	62.03
One to two years	-	21.36
More than two years	-	-
Total undiscounted lease liabilities	-	83.39

14B. Borrowings (At Amortised Cost)

Particulars	As at 31 st March 2025	As at 31 st March 2024
Current		
Unsecured Loan from Directors	45.00	85.00
Other Unsecured Loan	0.05	-
Total	45.05	85.00

14.1. Unsecured loan from a Directors is short term in nature and non interest bearing.

14.2. Other Unsecured loan is short term in nature and interest bearing.

15. Provisions

Particulars	As at 31 st March 2025	As at 31 st March 2024
Non Current		
Provision for employee benefits:		
Gratuity (Refer Note No. 24)	85.19	92.70
	85.19	92.70
Current		
Provision for employee benefits:		
Gratuity (Refer Note No. 24)	24.76	30.36
Provision for Expenses	8.40	-
Provision for Income Tax (net of advance tax)	-	-
Total	33.16	30.36

Notes to the Standalone Financial Statements

as at and for the year ended 31st March, 2025

(Rs in Lakhs)

16. Revenue from operations

Particulars	As at 31 st March 2025	As at 31 st March 2024
Revenue from operations		
Sale of service		
Software development and related IT consultancy services	2,095.36	2,615.59
Revenue from operations	2,095.36	2,615.59

17. Other income

Particulars	As at 31 st March 2025	As at 31 st March 2024
Interest income on		
- Bank deposits	258.22	160.86
- Others	5.19	2.79
Liabilities no longer required, written back	9.70	13.53
Modification in term of Lease	5.76	-
Gain on account of foreign exchange fluctuation (net)	22.97	2.71
Miscellaneous income	0.22	0.37
Total	302.06	180.25

18. Employee benefits expense

Particulars	As at 31 st March 2025	As at 31 st March 2024
Salaries, wages and bonus*	1,951.76	1,962.71
Contribution to provident & Other fund	14.63	5.67
Gratuity expense	39.02	43.46
Staff welfare expenses	54.95	40.24
Total	2,060.35	2,052.09

*Includes Director's Remuneration

19. Finance costs

Particulars	As at 31 st March 2025	As at 31 st March 2024
Interest:		
On Lease obligations	1.04	6.97
On ICD	-	0.58
On Overdraft	5.16	-
Other	1.30	2.25
Total	7.50	9.80



Notes to the Standalone Financial Statements

as at and for the year ended 31st March, 2025

(Rs in Lakhs)

20. Depreciation & amortization expense

Particulars	As at 31 st March 2025	As at 31 st March 2024
Depreciation of Property, plant and equipment	44.99	145.95
Amortization of Software	0.09	0.06
Amortization of ROU Assets	14.36	57.19
Total	59.45	203.20

21. Other Expenses

Particulars	As at 31 st March 2025	As at 31 st March 2024
Advertising and sales promotion	52.93	64.87
Legal and professional	40.43	45.67
Bank Charges	12.61	5.33
Design & Development Charges	47.34	139.08
Web hosting and other charges	30.38	27.43
Rent	130.34	101.05
Electricity Expenses	20.99	25.83
Repair and Maintainance		
on Computer & Peripherals	8.58	8.43
on Others	1.64	9.70
Insurance	0.23	0.38
Rates and taxes	13.22	20.31
Payment gateway charges	0.44	0.63
Software subscription expenses	49.47	21.88
Membership fees expenses	-	0.50
Brokerage and discounts	0.09	0.54
Printing and stationery	0.79	0.59
Travelling and conveyance	24.77	29.70
Communication costs	4.68	5.72
Payment to auditors		
- Statutory Audit fee	2.55	2.25
- Tax Audit fee	0.50	0.50
Allowance for Doubtful Debt	21.48	327.72
Allowance for Expected Credit Loss	(6.96)	10.53
Receivables written off	0.06	6.89
Miscellaneous expenses	13.13	12.31
Total	469.70	867.84

Notes to the Standalone Financial Statements

as at and for the year ended 31st March, 2025

(Rs in Lakhs)

22 Earnings per Share (EPS)

Particulars	For the year ended 31 st March 2025	For the year ended 31 st March 2024
Net Profit / (Loss) after tax for calculation of basic and diluted EPS (₹ in Lakhs)	(56.06)	(287.36)
Number of equity shares outstanding at the period/year end	1,03,19,375	1,03,19,375
Nominal Value of equity shares (₹)	10	10
Weighted average number of equity shares for calculating basic & diluted EPS (in absolute) (A)	1,03,19,375	76,01,775
Impact on account of Initial Public Issue (refer Note below) (B)	-	16,90,124
Weighted average number of equity shares after Initial Public Issue (A+B)	1,03,19,375	92,91,899
Basic Earnings Per Share (₹)	(0.54)	(3.09)
Diluted Earnings Per Share (₹)*	(0.54)	(3.09)

* There were no dilutive instruments outstanding during the period/ year.

Basic EPS amounts are calculated by dividing the profit for the year attributable to equity holders of the parent by the weighted average number of equity shares outstanding during the period / year.

Diluted EPS amounts are calculated by dividing the profit attributable to equity holders by the weighted average number of equity shares outstanding during the period/ year.

23 Contingent Liabilities and Capital Commitments

- The Company has given corporate guarantee to bank for loan taken by others and balance outstanding as at, March 31, 2025 is amounting to ₹ 253.54 Lakhs and as at March 31, 2024 is amounting to ₹322.57 Lakhs.
- The Company does not have any pending litigations which would impact its financial position as at March 31, 2025 and March 31, 2024.
- The Company does not have any commitments to be executed on capital account as at March 31, 2025 and March 31, 2024.

24 Employee Benefits

a) Defined Contribution Plan

Particulars	For the year ended 31 st March 2025	For the year ended 31 st March 2024
Employer's Contribution to Provident Fund	15.72	4.99
Employee's Contribution to Provident Fund	14.51	4.33



Notes to the Standalone Financial Statements

as at and for the year ended 31st March, 2025

b) Defined Benefit Plan - Gratuity

Exposes the entity:

Credit Risk: If the scheme is insured and fully funded on PUC basis there is a credit risk to the extent the insurer(s) is /are unable to discharge their obligations including failure to discharge in timely manner.

Pay-as-you-go Risk: For unfunded schemes financial planning could be difficult as the benefits payable will directly affect the revenue and this could be widely fluctuating from year to year. Moreover there may be an opportunity cost of better investment returns affecting adversely the cost of the scheme.

Discount Rate Risk: The company is exposed to the risk of fall in discount rate. A fall in discount rate will eventually increase in the ultimate cost of providing the above benefit thereby increasing the value of the liability.

Liquidity Risk: This risk arises from the short term asset and liability cash flow mismatch thereby causing the company being unable to pay the benefits as they fall due in the short term. Such a situation could be the result of holding large illiquid assets disregarding the results of cash flow projections and cash outgo inflow mismatch. (Or it could be due to insufficient assets/cash)

Future Salary Increase Risk: The scheme cost is very sensitive to the assumed future salary escalation rates for all the final salary defined benefit schemes. If actual future salary escalations are higher than that assumed in the valuation actual scheme cost and hence the value of the liability will be higher than that estimated.

Demographic Risk: In the valuation of the liability certain demographic (mortality and attrition rates) assumptions are made. The company is exposed to this risk to the event of actual experience eventually being worse compared to the assumptions thereby causing an increase in the scheme cost.

Regulatory Risk: Gratuity benefit must comply with the requirements of the Payment of Gratuity Act, 1972 (as amended upto date). There is a risk of change in the regulations requiring higher payments (e.g. raising the present ceiling of Rs. 20,00,000, raising accrual rate from 15/26 etc).

Notes to the Standalone Financial Statements

as at and for the year ended 31st March, 2025

(Rs in Lakhs)

Particulars	31 st March 2025	31 st March 2024
(A) Changes in Defined Benefit Obligation		
Present Value of Defined Benefit Obligation as at the beginning of the year	132.95	174.69
Current Service Cost	30.36	31.60
Interest Cost	8.67	11.86
Past Service Cost	-	-
Remeasurements - Due to Financial Assumptions	3.88	2.73
Remeasurements - Due to Demographic Assumption		
Remeasurements - Due to Experience Adjustments	(23.56)	(82.88)
Benefits Paid	(17.03)	(5.06)
Present Value of Defined Benefit Obligation as at the end of the year	135.26	132.95
(B) Changes in the Fair Value of Assets		
Fair Value of Plan Assets at the beginning of the year		-
Contributions		9.66
Benefits Paid	-	-
Fair Value of Plan Assets at the end of the year	-	9.66
(C) Amount recognised in the Balance Sheet		
Present Value of Defined Benefit Obligation	135.26	132.95
Fair Value of Plan Assets	25.31	10.01
Net Assets/ (Liability) recognised in the Balance Sheet	(109.96)	(122.94)
(D) Current and Non Current Liability and Asset		
Non Current Assets		
Current Liabilities	24.76	30.36
Non Current Liabilities	85.19	92.59
(E) Expense recognized in Statement of Profit and Loss		
Current Service Cost	30.36	31.60
Past Service Cost	-	-
Interest cost	8.67	11.86
Total Expense required to be recognized in Statement of Profit and Loss but not recognised	39.02	43.46
(F) Expense recognized in the Other Comprehensive Income (OCI) for Current Year		
Remeasurements - Due to Financial Assumptions	3.88	2.73
Remeasurements - Due to Demographic Assumptions	-	-
Remeasurements - Due to Experience Adjustments	(23.56)	(82.88)
Net (Income)/ Expense for the period to be recognized in OCI but not recognised	(19.68)	(80.15)



Notes to the Standalone Financial Statements

as at and for the year ended 31st March, 2025

(Rs in Lakhs)

(G) Sensitivity Analysis

Particulars	As at 31 st March 2025		As at 31 st March 2024	
	Amount (₹ in Lakhs)	%	Amount (₹ in Lakhs)	%
Discount Rate Sensitivity				
Increase by 0.5%	131.73	-2.61%	129.54	-2.57%
Decrease by 0.5%	139.02	2.77%	136.57	2.72%
Salary Growth Rate Sensitivity				
Increase by 0.5%	137.95	1.99%	135.59	1.98%
Decrease by 0.5%	132.58	-1.99%	130.23	-2.05%
Withdrawal Rate (W.R.) Sensitivity				
W.R. x 110%	133.47	-1.33%	131.02	-1.46%
W.R. x 90%	137.03	1.31%	134.82	1.40%

(H) Maturity profile of Defined Benefit Obligation

Particulars	31 st March 2025	31 st March 2024
Year 1 Cashflow	24.98	23.48
Year 2 Cashflow	16.01	16.49
Year 3 Cashflow	20.80	15.97
Year 4 Cashflow	15.71	20.13
Year 5 Cashflow	14.54	15.43
Year 6 to Year 10 Cashflow	49.97	53.59

(I) The principal assumptions used in determining gratuity and leave encashment obligations for the company's plans are shown below:

Particulars	31 st March 2025	31 st March 2024
Discount rate (per annum)	6.60%	7.15%
Salary increase (per annum)	10.00%	10.00%

25. Segment Information:

- Business Segment:** The Company's business activity primarily falls within a single business segment and hence there are no disclosures to be made under Ind AS -108, other than those already provided in the financial statements.
- Geographical Segment:** The Company operates in multiple geographical area and therefore the analysis of geographical segment is based on the areas in which customers of the Company are located.

Notes to the Standalone Financial Statements

as at and for the year ended 31st March, 2025

(Rs in Lakhs)

Information for Geographical Segments	31 st March 2025	31 st March 2024
India	661.29	859.15
Outside India	1,434.07	1,756.43
Total	2,095.36	2,615.59

26 Deferred Tax Assets

The company has provided deferred tax assets based on the future profitability projection. The management is of the view that future taxable income will be available to realise/ adjust such deferred tax assets.

Particulars	31 st March 2025	31 st March 2024
Deferred Tax Assets	254.30	135.80
Total	254.30	135.80

27 Expenditure in Foreign Currency:

Particulars	31 st March 2025	31 st March 2024
Software Subscription Charges	41.09	5.23
Domain & Space Charges	12.07	9.25
Sales Promotion	9.35	8.50
Total	62.50	22.97

28 Trade receivables and trade payables with respect to few parties are subject to confirmation and reconciliation, if any.

29 Capital Management

The Company monitors capital on the basis of the carrying amount of equity less cash and cash equivalents as presented on the face of balance sheet.

The Company's capital includes issued share capital and all other distributable reserves. The primary objective of the Company's capital management is to maximize shareholder value and to maintain an optimal capital structure to reduce the cost of capital. The Company does not have any long-term borrowings and all its capital needs are met by capital or shareholders only.

30 Financial risk management objectives and policies

The Company's principal financial liabilities, trade and other payables, security deposits, employee liabilities unpaid and finance lease obligation. The main purpose of these financial liabilities is to finance the Company's operations and to provide guarantees to support its operations. The Company's principal financial assets include trade and other receivables, and cash and short-term deposits that derive directly from its operations.



Notes to the Standalone Financial Statements

as at and for the year ended 31st March, 2025

(Rs in Lakhs)

The Company is exposed to market risk, credit risk and liquidity risk. The Company's senior management oversees the management of these risks. The Company's senior management is supported by a Risk Management Compliance Board that advises on financial risks and the appropriate financial risk governance framework for the Company. The financial risk committee provides assurance to the Company's senior management that the Company's financial risk activities are governed by appropriate policies and procedures and that financial risks are identified, measured and managed in accordance with the Company's policies and risk objectives. It is the Company's policy that no trading in derivatives for speculative purposes may be undertaken. The Board of Directors reviews and agrees policies for managing each of these risks, which are summarised below.

Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. It comprises of currency risk, interest rate risk and price risk. The Company does not have any borrowings which carry variable rate of interest, hence, it is not exposed to interest rate risk. The Company does not have any financial instrument which exposes it to price risk.

Credit risk

Credit risk is the risk that counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The Company is exposed to credit risk from its operating activities (primarily trade receivables) and from its financing activities, including deposits with banks and financial institutions, foreign exchange transactions and other financial instruments.

Customer credit risk is managed by each divisions subject to the Company's established policy, procedures and control relating to customer credit risk management. Outstanding customer receivables are regularly monitored and any shipments to major customers are generally covered by letters of credit or other forms of credit insurance.

Liquidity risk

Liquidity risk refers to the risk that the Company cannot meet its financial obligations. The objective of liquidity risk management is to maintain sufficient liquidity and ensure that funds are available for use as per requirements.

The Company has obtained fund and non-fund based working capital lines from various banks. The Company's objective is to maintain a balance between continuity of funding and flexibility through the use of bank overdrafts, bank loans, buyer's credit and other means of borrowings. The company invests its surplus funds in liquid schemes of mutual funds, which carry no/low mark to market risk.

The Company assessed the concentration of risk with respect to refinancing its debt and concluded it to be low. The Company has access to a sufficient variety of sources of funding and debt maturing within 12 months can be rolled over with existing lenders.

Notes to the Standalone Financial Statements

as at and for the year ended 31st March, 2025

(Rs in Lakhs)

Particulars	On Demand	Less than 1 Year	1 to 5 Years	> 5 Years	Total
31st March, 2025					
Lease liabilities	-	-	-	-	-
Trade payables	-	6.35	0.05	-	6.40
Other financial liabilities	-	-	-	-	-
	-	6.35	0.05	-	6.40
31st March, 2024					
Lease liabilities	-	62.03	21.36	-	83.39
Trade payables	-	16.30	-	-	16.30
Other financial liabilities	-	-	-	-	-
	-	16.30	-	-	16.30

Foreign currency risk

The Company is exposed to foreign exchange risk arising from foreign currency transactions, primarily with respect to the US Dollar, Australian Dollar (AUD), Canadian Dollar (CAD) and GBP. Foreign exchange risk arises from recognised assets and liabilities denominated in a currency that is not the functional currency of the Company. Considering the volume of foreign currency transactions, the Company's exposure to foreign currency risk is limited and the Company has taken forward contracts to manage its exposure. The Company does not hedge these foreign currency exposures by a derivative instrument or otherwise.

Foreign currency risk exposure in USD:

Particulars		As at 31 st March 2025	As at 31 st March 2024
Receivables			
	In USD	6.25	8.8640
	In INR	456.54	739.0287
Payables			
	In USD	-	0.0524
	In SG USD	-	-
	In INR	-	4.3533
Net exposure to foreign currency risk (assets)		6.2523	8.8116

Note- The company have cosidered other currency into USD by converting the same with reporting date exchange rate.



Notes to the Standalone Financial Statements

as at and for the year ended 31st March, 2025

(Rs in Lakhs)

Sensitivity Analysis

The sensitivity of profit or loss to changes in the exchange rates arises mainly from foreign currency denominated financial instruments.

Particulars	As at 31 March 2025	As at 31 March 2024
INR/USD- increase by 1%	0.0625	0.0881
INR/USD- decrease by 1%	-0.0625	-0.0881

31 Financial Instruments

The significant accounting policies, including the criteria for recognition, the basis of measurement and the basis on which income and expenses are recognised, in respect of each class of financial asset, financial liability and equity instrument are disclosed in note 2 (J) to the financial statements.

(a) Financial assets and liabilities

The carrying value of financial instruments by categories as of March 31, 2025 and March 31, 2024 is as follows:

Particulars	31 st March 2025		31 st March 2024	
	FVOCI	At Amortised Cost	FVOCI	At Amortised Cost
Assets:				
Trade Receivables	-	175.11	-	515.96
Investments	8.40	614.98	18.66	-
Cash and cash equivalents	-	15.61	-	175.87
Bank balance other than above	-	3,089.69	-	3,664.49
Loans	-	2.55	-	-
Other financial assets	-	343.99	-	261.57
Total	8.40	4,241.94	18.66	4,617.88
Liabilities:				
Borrowings	-	45.05	-	85.00
Lease liabilities	-	-	-	83.39
Trade payables	-	6.40	-	16.30
Total	-	6.40	-	16.30

(b) Fair value hierarchy:

The fair value hierarchy is based on inputs to valuation techniques that are used to measure fair value that are either observable or unobservable and consists of the following three levels:

Notes to the Standalone Financial Statements

as at and for the year ended 31st March, 2025

(Rs in Lakhs)

Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the Company can access at the measurement date;

Level 2 inputs are inputs, other than quoted prices included within Level 1, that are observable for the asset or liability, either directly or indirectly; and

Level 3 inputs are unobservable inputs for the asset or liability.

The investments included in Level 2 of fair value hierarchy have been valued using quotes available for similar assets and liabilities in the active market. The investments included in Level 3 of fair value hierarchy have been valued using the cost approach to arrive at their fair value. The cost of unquoted investments approximate the fair value because there is a range of possible fair value measurements and the cost represents estimate of fair value within that range.

The following table summarises financial assets and liabilities measured at fair value on a recurring basis and financial assets that are not measured at fair value on a recurring basis (but fair value disclosure are required):

Particulars	Level 1	Level 2	Level 3
As at March 31, 2025			
Financial Assets:			
<i>Financial investments at Amortised Cost</i>			
Quoted Investments	8.40	-	-
Unquoted Investments	-	614.98	-
Security Deposits carried at amortised cost	-	-	123.50
Total	8.40	-	-
As at March 31, 2024			
Financial Assets:			
<i>Financial investments at Amortised Cost</i>			
Quoted Investments	18.66	-	-
Unquoted Investments	-	-	-
Security Deposits carried at amortised cost	-	-	138.23
Total	18.66	-	-

(c) Maturities of financial liabilities

The tables below analyse the Company's financial liabilities into relevant maturity groupings based on their contractual maturities:



Notes to the Standalone Financial Statements

as at and for the year ended 31st March, 2025

(Rs in Lakhs)

Particulars	Less than 1 year	1-2 years	More than 2 Years	Total
As at March 31, 2025				
Lease liabilities	-	-	-	-
Total	-	-	-	-
As at March 31, 2024				
Lease liabilities	62.03	21.36	-	83.39
Total	62.03	21.36	-	83.39

32. Relationship with Struck-off Companies

The Company does not have transactions with any Struck off Company's during the year.

33. Borrowings secured against current assets.

The Company does not have any borrowing from bank or financial institution.

34. Disclosure related to undisclosed income.

The Company has not disclosed any undisclosed income to income tax authorities.

35. Wilful Defaulter.

Wilful defaulter means a person or an issuer who is categorized as a wilful defaulter by any bank or financial institution (as defined under the Companies Act, 2013) or consortium thereof, in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India. The Company is not declared as wilful defaulter by Reserve Bank of India.

36. Benami Property

The Company does not have any property, whether movable or immovable, tangible or intangible, which has been the subject matter of a Benami transaction.

37. Registration of charges or satisfaction with Registrar of Companies (ROC).

The Company during the year has not entered into any such transaction in which requirement for compliance of Registration of Charges or satisfaction is required with Registrar of Companies.

38. Compliance with number of layers of companies.

Name of the Company	CIN / CRN of the Company	Country of Incorporation	The relationship / extent of holding of the company in such downstream	% of Holding
ABCM App Pvt Ltd	U72900MH2019PTC319144	India	Subsidiary company	51.01%
Insightly Dataworks Pvt Ltd	U73200GJ2024PTC151046	India	Subsidiary company	51.00%

Notes to the Standalone Financial Statements

as at and for the year ended 31st March, 2025

39. Compliance of approved scheme of arrangements.

The Company does not have entered into any such transaction of arrangement or approval of such arrangement scheme mentioned under Section 230 to 237 of the Companies Act, 2013.

40. Utilised or Borrowed Funds

The Company has not invested or lend money to any intermediaries on understanding that such intermediary will directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

41. Revaluation of Property, Plant and Equipment and Right-of-Use Assets / Intangible Assets.

The Company has not revalued its Property, Plant and Equipment (including Right-of-Use Assets)/ Intangible assets (if any), based on the valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017.

42. Details of Crypto Currency or Virtual Currency.

The Company has not made any transaction or made investment in any crypto currency or any virtual currency.

43. Corporate social responsibility (CSR) expenditure.

The Company does not fall into the limits prescribed in Sec. 135 of the Companies Act, 2013 for the applicability of Corporate social responsibility expenditure. Therefore, the company does not have any expenditure in the nature of the corporate social responsibility.

44. Ratios as per Schedule III requirements

The following are analytical ratios for the year ended March 31, 2025 and March 31, 2024

Ratio	Numerator	Denominator	Current Period ended 31 st March 2025	Previous Period ended 31 st March 2024	% Variance	Reason for variance
Current ratio	Current Assets	Current Liabilities	11.50	11.02	4.33%	-
Debt-equity ratio	Total Debt	Shareholder's Equity	0.01	0.02	100.00%	Due to part of the fund borrowed repaid during the year.



Notes to the Standalone Financial Statements

as at and for the year ended 31st March, 2025

(Rs in Lakhs)

Ratio	Numerator	Denominator	Current Period ended 31 st March 2025	Previous Period ended 31 st March 2024	% Variance	Reason for variance
Debt service coverage ratio	Earning for Debt Service = Net Profit after taxes + Non-cash operating expenses like depreciation and other amortizations + Interest + other adjustments like loss on sale of Fixed assets	Debt service = Interest & Lease Payments + Principal Repayments	0.45	1.33	-66.02%	Due to decrease in loss and modification in lease terms service coverage ration reduced.
Return on equity ratio	Earning available for equity shareholders (EAFESH)	Equity share capital+Reserve and surplus	-1.16%	-5.91%	4.74%	-
Inventory turnover ratio	Sales (Revenue from Operation)	Average inventory =(Opening + Closing balance / 2)	-	-	-	-
Trade receivables turnover ratio	Revenue from operations	Average trade debtors = (Opening + Closing balance /2)	6.06	4.88	24.32%	-
Trade payables turnover ratio	Purchase of goods and servcies and other expenses	Average Trade Payables	10.35	9.00	14.93%	-
Net capital turnover ratio	Sales (Revenue from Operation)	"Working Capital =Working capital shall be calculated as current assets minus current liabilities. "	0.63	0.61	3.46%	-
Net profit ratio	Net profit shall be after tax	Net Sales =Net sales shall be calculated as total sales minus sales returns.	-2.68%	-10.99%	8.31%	-



Notes to the Standalone Financial Statements

as at and for the year ended 31st March, 2025

Ratio	Numerator	Denominator	Current Period ended 31 st March 2025	Previous Period ended 31 st March 2024	% Variance	Reason for variance
Return on capital employed	Earning before interest and taxes	Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liability	5.22%	-2.00%	7.22%	-
Return on investment	Income generated from invested funds	Average invested funds	-	-	-	-

45. Related Party Disclosures

(a) Name of the related party:

Relationship

I. Holding company

Party

Ability Games Ltd.

II. Subsidiary Company

ABCM App Pvt Ltd (wef September 24, 2024)

Insightly Dataworks Pvt Ltd (wef June 26, 2024)

III. Key Managerial Personnel

Bharat Shamjibhai Patel (Chairman & Whole time Director wef. September 01, 2022)

Chirag Rajendrakumar Leuva (Director & CEO, wef September 01, 2022)

Pratik Bhaskarabhai Patel (Managing Director wef. September 01, 2022)

Suraj Chokhani (Whole Time Director, wef. September 01, 2022 and cease to be February 28, 2025)

Santosh Chimanbhai Purabia (Additional Director, wef March 18, 2025)

Deepak Kantilal Jain (Company Secretary, wef. August 01, 2022 and cease to be April 11, 2024)

Zarna Shah (Chief Financial Officer, wef. January 16, 2023 and cease to be January 31, 2025)

Raveena Bohara (Company Secretary, wef. May 28, 2024 and cease to be October 31, 2024)

Bharatkumar Jashwantlal Thakkar (Chief Financial Officer, wef. March 18, 2025)

Prerana Joshi (Company Secretary, wef. November 01, 2024)

IV. Relatives of Key Managerial Personnel's

Nayna Leuva

Prachi Joshi

Khusbu Patel

Alpa Patel



Notes to the Standalone Financial Statements

as at and for the year ended 31st March, 2025

(Rs in Lakhs)

V. Enterprises owned/ influenced by Key Managerial Personnel or their relatives

Urban Merchantile Private Limited
Sawarnbhumii Vanijya Private Limited
Ability Smarttech Private Limited (Formerly known as Dhanaasha Marketing Private Limited)
Golden Bird Real Estate Developers Private Limited
Ability Venture Private Limited (Formerly known as Ganeshdham Commercial Private Limited)
Globe Textiles (India) Limited
Komoline Aerospace Limited
Secure Matrix Global Private Limited
Fetuz Hatcher Private Limited
Forest Vincom Private Limited
Discovery Buildcon Private Limited
Dream Achiever Consultancy Services Private Limited
Brilliant Investment Consultants Private Limited
Crictracker Private Limited
Kreeda Tantra Academy Private Limited
Abrizz Global Foundation
D Square Saga LLP
Human Resource Intelligent Systems LLP
CSR D Enterprise LLP
Abrizz INC

(b) Transaction during the period:

Sl. No.	Nature of Transaction	Holding Company		Subsidiary Company		Key Management Personnel		Relatives of Key Management Personnel		Enterprises owned/ influenced by Key Managerial Personnel or their relatives	
		31 st March 2025	31 st March 2024	31 st March 2025	31 st March 2024	31 st March 2025	31 st March 2024	31 st March 2025	31 st March 2024	31 st March 2025	31 st March 2024
1.	Rent Paid D Square Saga LLP	-	-	-	-	-	-	-	-	102.67	81.93
2.	Service Provided Ability Games Ltd. Crictracker Private Limited	- 5.35	5.46 50.00	- -	- -	- -	- -	- -	- -	- -	- -

Notes to the Standalone Financial Statements

as at and for the year ended 31st March, 2025

(Rs in Lakhs)

Sl. No.	Nature of Transaction	Holding Company		Subsidiary Company		Key Management Personnel		Relatives of Key Management Personnel		Enterprises owned/ influenced by Key Managerial Personnel or their relatives	
		31 st March 2025	31 st March 2024	31 st March 2025	31 st March 2024	31 st March 2025	31 st March 2024	31 st March 2025	31 st March 2024	31 st March 2025	31 st March 2024
3.	Remuneration Paid										
	Directors										
	Bharat Shamjibhai Patel (Director)	-	-	-	-	36.00	36.00	-	-	-	-
	Chirag Rajendrakumar Leuva (Director)	-	-	-	-	35.01	36.00	-	-	-	-
	Pratik Bhaskarbhai Patel (Director)	-	-	-	-	35.90	36.00	-	-	-	-
	Suraj Chokhani (Director)	-	-	-	-	55.00	60.00	-	-	-	-
	Key Managerial Person										
	Zarna Shah (Chief Financial Officer)	-	-	-	-	5.00	4.48	-	-	-	-
	Deepak Kantilal Jain (Company Secretary)	-	-	-	-	0.24	6.00	-	-	-	-
	Bharatkumar Jashwantlal Thakkar (Chief Financial Officer)	-	-	-	-	1.41	-	-	-	-	-
	Prerana Joshi (Company Secretary)	-	-	-	-	1.45	-	-	-	-	-
4.	Salary Paid										
	Nayna Leuva	-	-	-	-	-	-	-	-	-	-
	Prachi Joshi	-	-	-	-	-	-	24.00	24.00	-	-
	Khushbu Patel	-	-	-	-	-	-	24.00	24.00	-	-
	Alpa Patel	-	-	-	-	-	-	24.00	24.00	-	-
5.	Investment in Subsidiary Company										
	ABCM App Pvt Ltd	-	-	614.47	-	-	-	-	-	-	-
	Insightly Dataworks Pvt Ltd	-	-	0.51	-	-	-	-	-	-	-
6.	Loan Given										
	Insightly Dataworks Pvt Ltd	-	-	2.55	-	-	-	-	-	-	-
7.	Interest income										
	Insightly Dataworks Pvt Ltd	-	-	0.13	-	-	-	-	-	-	-



Notes to the Standalone Financial Statements

as at and for the year ended 31st March, 2025

(Rs in Lakhs)

Sl. No.	Nature of Transaction	Holding Company		Subsidiary Company		Key Management Personnel		Relatives of Key Management Personnel		Enterprises owned/ influenced by Key Managerial Personnel or their relatives	
		31 st March 2025	31 st March 2024	31 st March 2025	31 st March 2024	31 st March 2025	31 st March 2024	31 st March 2025	31 st March 2024	31 st March 2025	31 st March 2024
8.	<i>Balance outstanding on account of</i>										
	Services rendered										
	Ability Games Ltd.	11.14	11.14	-	-	-	-	-	-	-	-
	Loan Given										
	Insightly Dataworks Pvt Ltd	-	-	2.55	-	-	-	-	-	-	-
	Interest Receivables										
	Insightly Dataworks Pvt Ltd	-	-	0.13	-	-	-	-	-	-	-
	Security Deposit Given										
	D Square Saga LLP	-	-	-	-	-	-	-	-	71.56	71.56
	Guarantee Given										
	D Square Saga LLP	-	-	-	-	-	-	-	-	253.54	322.57

- 46** The company has converted itself from Private Limited to Public Limited, pursuant to a special resolution passed in the extraordinary general meeting of the shareholders of the Company held on 30th June, 2022 and consequently the name of the Company has changed to “Yudiz Solutions Limited” pursuant to a fresh certificate of incorporation by the Registrar of Companies on 21st July, 2022.
- 47** The company had made an initial public offering (IPO) of 27,17,600 equity shares of face value of Rs. 10/- each fully paid up at a price of Rs. 165/- per equity share (including share premium of Rs. 155/- per equity share) aggregating to ₹4,484.04/- Lakhs. The aforementioned equity shares were of the company got listed on NSE Emerge Platform on 17th August, 2023.
- 48** The Total Proceeds from the IPO issue of related expenses is ₹ 4,484.04 Lakhs. The object of the same are as follows:

Notes to the Standalone Financial Statements

as at and for the year ended 31st March, 2025

(Rs in Lakhs)

Particulars	(` in Lakh)		
	Planned as per Prospectus	Utilised	Pending to Be Utilised
Unidentified Acquisition (In India & Abroad)	615.54	614.47	1.07
Development of New Product & Technology	615.54	166.29	449.25
Networking & cabling	123.10	-	123.10
Branding & Marketing Expenses	487.00	-	487.00
Capital Expenditure	173.46	-	173.46
Working Capital Requirement	1,057.61	152.37	905.24
General Corporate Purposes	727.75	-	727.75
Issue Expenses	684.04	526.24	157.80
Total	4,484.04	1,459.37	3,024.67

49 There are no other material development subsequent to the Balance Sheet date.

50 Figures for the previous year have been regrouped, rearranged and recast wherever necessary.

The accompanying notes referred to above form an integral part of these standalone financial statements.

In terms of our report of even date
For DAS & PRASAD
 Chartered Accountants
 Firm Registration No. 303054E

Pramod Kumar Agarwal
 Partner
 Membership No. 056921

Place: Kolkata
 Date: May 30, 2025

For and on behalf of the Board of Directors of **Yudiz Solutions Limited**

Bharat Shamjibhai Patel
 Chairman & Whole time
 Director
 DIN: 00243783

Bharatkumar Jashwantlal Thakkar
 Chief Financial Officer

Pratik Bhaskarbhai Patel
 Managing Director
 DIN: 05262863

Prerana Joshi
 Company Secretary
 ACS-A51735



Independent Auditor's Report

as at and for the year ended March 31, 2025

To the Members of,

OF YUDIZ SOLUTIONS LIMITED

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of Yudiz Solutions Limited ("the Company"), and its subsidiary, (the Company and its subsidiaries together referred to as the "Group") which comprise the Consolidated Balance Sheet as at March 31, 2025, the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), the Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash Flows for the year ended on that date, and a summary of the material accounting policies and other explanatory information (hereinafter referred to as the "consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at March 31, 2025, the consolidated loss and consolidated total comprehensive loss, consolidated changes in equity and its consolidated cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further

described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Information Other than the Consolidated Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Corporate Governance and Shareholder's Information, but does not include the consolidated financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged With Governance for the Consolidated Financial Statement

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these consolidated

Independent Auditor's Report

as at and for the year ended March 31, 2025

financial statements that give a true and fair view of the financial position, financial performance, total comprehensive loss, changes in equity and cash flows of the Group in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, Board of Directors is responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Boards of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional

skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and



Independent Auditor's Report

as at and for the year ended March 31, 2025

content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements of which we are the independent auditors

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

1. We did not audit the financial statements of two subsidiaries whose financial statement reflects total net assets of ₹ 92.35 lakhs as at March 31, 2025, half yearly total revenue of ₹ 6.72 lakhs, half yearly total net loss after tax of ₹ (120.68) lacs and half yearly total comprehensive loss of ₹ (120.59) lakhs and net cash flow of ₹ 52.40 lakhs

for the year ended on that date respectively, as considered in Consolidated Financial Statements. These unaudited financial statements have been furnished to us by the management. Our opinion on the Consolidated Financial Statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such unaudited financial statements certified by the management. Our opinion is not modified in respect of this matter.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of Section 143 (11) of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable
2. As required by Section 143(3) of the Act, based on our audit we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid.
 - b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept by the Company so far as it appears from our examination of those books.
 - c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of

Independent Auditor's Report

as at and for the year ended March 31, 2025

- preparation of the consolidated financial statements.
- d) In our opinion, the aforesaid consolidated financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors of the Company as on March 31, 2025 taken on record by the Boards of Directors of the Company and its subsidiary incorporated in India and the reports of the statutory auditors of its subsidiary company incorporated in India, none of the directors of the Group companies incorporated in India is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting and the operating effectiveness of such controls, refer to our separate Report in "Annexure B" which is based on the auditors' reports of the Company and its subsidiary company incorporated in India. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of internal financial controls over financial reporting of those companies.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Group has disclosed the impact of pending litigations on its financial position in its financial statements as stated in Note No 30 to the Ind AS financial statements.
- ii. The Group did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There has been no delay in transferring amounts, to the Investor Education and Protection Fund by the parent Company.
- iv) (a) The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

Independent Auditor's Report

as at and for the year ended March 31, 2025

(b) The Management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v) The group has not declared or paid any dividend during the year, therefore compliance of the provision under section 123 of the Companies Act, 2013 is not applicable.

vi) Based on our examination, which included test checks, the group has used accounting software systems for maintaining its books of account for the financial year ended March 31, 2025 which have the feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software systems. Further, during the course of our audit we did not come across any

instance of the audit trail feature being tampered with and the audit trail has been preserved by the group as per the statutory requirements for record retention.

For Das & Prasad
Chartered Accountants
(Firm's Registration No.303054E)

Pramod Kumar Agarwal
(Partner)
(Membership No. 056921)
UDIN- 25056921BMLLMW3913

Place: Kolkata
Date: May 30, 2025



Annexure A

to the Independent Auditor's report

(Referred to in paragraph 17 under 'Report on Other Legal and Regulatory Requirements' section of our Independent Auditor's Report of even date to the Members of Yudiz Solutions Limited on the Consolidated Financial Statements as of and for the year ended 31st March, 2025)

According to the information and explanations given to us, following Companies incorporated in India and included in the consolidated financial statements, have certain remarks included in their reports under Companies (Auditor's Report) Order, 2020 ("CARO"), which have been reproduced as per the requirements of the Guidance Note on CARO:-

SL No	Name of Company	CIN	Holding Company/ Subsidiary Company	Clause no of CARO reporting
1.	Yudiz Solutions Limited	L72900GJ2011PLC067088	Holding Company	3(iii)
2	ABCM App Private Limited	U72900MH2019PTC19144	Subsidiary Company	NIL
3	Insightly Dataworks Private Limited	U73200GJ2024PTC151046	Subsidiary Company	NIL

For Das & Prasad

Chartered Accountants

(Firm's Registration No.303054E)

Pramod Kumar Agarwal

(Partner)

(Membership No. 056921)

UDIN- 25056921BMLLMW3913

Place: Kolkata

Date: May 30, 2025



Annexure B

to the Auditor's report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Yudiz Solutions Limited ("the Company") and its subsidiary as of March 31, 2025 in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Boards of Directors of the Company and its subsidiary company, which are companies incorporated in India, are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the

extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance

Annexure B

to the Auditor's report

that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion the Holding Company and its subsidiary companies, which is Company incorporated in India, have, in all material respects, an adequate internal financial controls system with reference to these consolidated financial statements and such internal financial controls with reference to these consolidated

financial statements were operating effectively as at 31st March, 2025, based on the internal financial control over financial reporting criteria established by the Holding Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Other Matter

Our aforesaid reports under Section 143(3)(i) of the Act on the adequacy and operating effectiveness of the internal financial control with reference to these consolidated financial statements in so far as it relates to standalone/consolidated financial statements of two subsidiaries, which are Companies incorporated in India, is based on the corresponding reports of the auditors of such Companies incorporated in India. Our opinion is not qualified in respect in this matter.

For Das & Prasad

Chartered Accountants
(Firm's Registration No.303054E)

Pramod Kumar Agarwal

(Partner)
(Membership No. 056921)
UDIN- 25056921BMLLMW3913

Place: Kolkata

Date: May 30, 2025



Consolidated Balance Sheet

as at 31st March 2025

(Rs. in Lakhs)

Particulars	Note	As at 31 st March 2025
ASSETS		
Non-Current Assets		
(a) Property, plant and equipment	3	151.69
(b) Right to Use	3A	-
(c) Intangible assets	3	47.59
(d) Intangible assets under development	3B	484.86
(e) Goodwill		500.44
(f) Financial assets :		
(i) Investments	4	8.40
(ii) Other Financial assets	8	74.83
(g) Deferred tax assets (net)	5	255.59
Total Non-Current Assets		1,523.40
Current Assets		
(a) Financial assets:		
(i) Trade receivables	6	175.52
(ii) Cash and cash equivalents	7	44.03
(iii) Bank balance other than (ii) above	7A	3,115.57
(iv) Other Financial assets	8	271.14
(b) Other Current Assets	9	89.81
Total Current Assets		3,696.07
Total Assets		5,219.47
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	10	1,031.94
(b) Other Equity	11	3,724.53
(c) Non Controlling Interest		36.72
Total Equity		4,793.19
Liabilities		
Non-Current Liabilities		
(a) Financial liabilities:		
(i) Lease liabilities	14A	-
(b) Provisions	15	90.87
Total Non-Current Liabilities		90.87
Current liabilities		
(a) Financial liabilities:		
(i) Borrowings	14B	47.50
(ii) Trade payables	12	-
- Total outstanding dues of micro enterprises and small enterprises		-
- Total outstanding dues of creditors other than micro enterprises and small enterprises		11.53
(iii) Lease liabilities	14A	-
(iv) Other financial Liabilities	13	0.09
(b) Other current liabilities	14	240.57
(c) Provisions	15	35.72
Total Current Liabilities		335.41
Total Equity and Liabilities		5,219.47

Summary of material accounting policies

1-2

The accompanying notes referred to above form an integral part of these standalone financial statements.

In terms of our report of even date

For DAS & PRASAD

Chartered Accountants

Firm Registration No. 303054E

Pramod Kumar Agarwal

Partner

Membership No. 056921

Place: Kolkata

Date: May 30, 2025

For and on behalf of the Board of Directors of **Yudiz Solutions Limited****Bharat Shamjibhai Patel**

Chairman & Whole time

Director

DIN: 00243783

Bharatkumar Jashwantlal Thakkar

Chief Financial Officer

Pratik Bhaskarbhai Patel

Managing Director

DIN: 05262863

Prerana Joshi

Company Secretary

ACS-A51735

Consolidated Statement of Profit and loss

for the year ended 31st March 2025

(Rs. in Lakhs)

Particulars	Note	Year ended 31 st March 2025
Revenue		
Revenue from operations	16	2,100.72
Other income	17	303.53
Total Income		2,404.25
EXPENSES		
Employee benefits expenses	18	2,129.76
Finance costs	19	7.75
Depreciation and amortization expenses	20	69.03
Other expenses	21	514.08
Total expenses		2,720.62
Profit/(Loss) Before Tax		(316.37)
Tax expenses		
Current tax		
Deferred tax		(123.68)
Income Tax relating to earlier years		(21.13)
Profit/(Loss) for the year		(171.56)
Other Comprehensive Income/(loss) (OCI)		
Items that will not be reclassified to Statement of profit and loss:		
Remeasurement gains/ (losses) on defined benefit plans		19.68
Income tax related to above		(4.95)
		14.73
Net gain/(loss) on FVTOCI on Equity Securities		(10.26)
Income tax related to above		1.07
		(9.19)
		5.54
Other Comprehensive Income/(loss) (OCI) for the year		5.54
Total Comprehensive Income /(Loss) for the year		(166.02)
Net Profit Attributable to:		
a) Owners of the Company		(114.98)
b) Non-Controlling Interest		(56.58)
Other Comprehensive Income Attributable to:		
a) Owners of the Company		5.54
b) Non-Controlling Interest		-
Total Comprehensive Income attributable to:		
a) Owners of the Company		(109.44)
b) Non-Controlling Interest		(56.58)
Earnings per equity share [nominal value ₹ 10 per share (₹ 10 per share) - Basic & Diluted (₹)]	22	
Basic (₹)		(1.66)
Diluted (₹)		(1.66)

Summary of material accounting policies

1-2

The accompanying notes referred to above form an integral part of these standalone financial statements.

In terms of our report of even date

For DAS & PRASAD

Chartered Accountants

Firm Registration No. 303054E

Pramod Kumar Agarwal

Partner

Membership No. 056921

Place: Kolkata

Date: May 30, 2025

For and on behalf of the Board of Directors of **Yudiz Solutions Limited**

Bharat Shamjibhai Patel

Chairman & Whole time

Director

DIN: 00243783

Bharatkumar Jashwantlal Thakkar

Chief Financial Officer

Pratik Bhaskarbhai Patel

Managing Director

DIN: 05262863

Prerana Joshi

Company Secretary

ACS-A51735



Consolidated Statement of Cash Flow

for the year ended 31st March 2025

(Rs. in Lakhs)

Particulars	Year ended 31 st March 2025
A. CASH FLOW FROM OPERATING ACTIVITIES	
Net Profit/(Loss) before tax	(316.37)
Adjustments for :	
Provision for Doubtful Debt & ECL	14.52
Depreciation and amortisation expense	69.03
Finance Cost	7.75
Liabilities no longer required written back	(9.70)
(Gain) / Loss on Account of Forex Exchange	(22.97)
Sundry Balances written off	0.06
Modification in Lease terms	(5.76)
Unwinding of discount on Security Deposits	(0.18)
Goodwill on Acquisition	(500.44)
Non Controlling Interest	36.72
Interest income	(264.88)
Operating Profit before Working Capital Changes	(992.21)
Adjustments for:	
(Increase)/Decrease in Trade Receivables	349.02
(Increase)/Decrease in Other Financial Assets & Current Assets	77.90
Increase/(Decrease) in Trade Payables	4.73
Increase/(Decrease) in Other Current Liabilities and Provisions	30.26
Cash Generated from Operations	(530.30)
Tax paid (net of refund , including interest)	8.49
Net Cash (Outflow)/Inflow from Operating Activities	(521.81)
B. CASH FLOW FROM INVESTING ACTIVITIES	
Acquisition of Property, Plant & Equipment	(60.48)
Acquisition of Intangible assets under development	(221.40)
Interest Received	245.01
Net Fixed Deposit	484.92
Net Cash (Outflow)/Inflow from Investing Activities	448.05
C. CASH FLOW FROM FINANCING ACTIVITIES	
Proceeds from issue of share capital	
Lease Liability paid	(15.51)
Net Movement in Short Terms borrowing	(37.50)
Interest and Other Finance charges paid	(5.07)
Net Cash Inflow/(Out flow) from Financing Activities	(58.08)
Net Increase/ (Decrease) in Cash & Cash Equivalents (A + B + C)	(131.84)
Cash & Cash Equivalents as at Opening	175.87
Cash & Cash Equivalents as at Closing	44.03

- The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Ind AS 7 on 'Statement of Cash Flow'.
- Previous Year figures have been recast/regrouped wherever considered necessary to make them comparable with current period figures.

Consolidated Statement of Cash Flow

for the year ended 31st March 2025

(₹ in Lakhs)

3. Components of Cash and Cash Equivalents

Particulars	Year ended 31 st March 2025
Cash on hand	0.47
Balances with Banks in :	
- Current Accounts	43.56
- On deposit accounts	-
Total Cash & Cash Equivalents	44.03

4. Reconciliation for total Liability from Financing Activity

(₹ in Lakhs)

	April 01, 2024	Cash Flow	Non Cash Changes		Interest paid	March 31, 2025
			Interest Expenses	Lease Recognised/		
Borrowing	85.00	(39.95)	-	-	-	45.05
Lease Liability	83.39	(14.47)	1.04	69.96	-	-
Total Liability from Financing Activity	168.39	(54.42)	1.04	69.96	-	45.05

The accompanying notes referred to above form an integral part of these standalone financial statements.

In terms of our report of even date

For DAS & PRASAD

Chartered Accountants

Firm Registration No. 303054E

Pramod Kumar Agarwal

Partner

Membership No. 056921

Place: Kolkata

Date: May 30, 2025

For and on behalf of the Board of Directors of **Yudiz Solutions Limited**

Bharat Shamjibhai Patel

Chairman & Whole time

Director

DIN: 00243783

Bharatkumar Jashwantlal Thakkar

Chief Financial Officer

Pratik Bhaskarbhai Patel

Managing Director

DIN: 05262863

Prerana Joshi

Company Secretary

ACS-A51735



Consolidated Statement Of Changes In Equity

for the year ended 31 March 2025

A. Equity Share Capital

(₹ in Lakhs)

	As at 31 st March 2025
Equity share of ₹ 10 each issued, subscribed and fully paid up	
At the beginning of the year	1,031.94
Add: Addition during the year	-
At the End of the year	1,031.94

B. Other Equity

(₹ in Lakhs)

Particulars	Reserve & Surplus		Other comprehensive income		Total Equity
	Securities Premium Account	Retained Earning	FVOCI Equity Investments	Other Items of Other Comprehensive Income/(loss)	
Balance as at 31st March 2024	3,719.32	44.75	9.52	57.68	3,831.27
Add: Profit/(Loss) for the year	-	(114.98)	-	-	(114.98)
Add; Increase in Securities Premium Account		-	-	-	-
Less: Capitalised for Issue of Bonus Share	-	-	-	-	-
Add/ (Less): Other Comprehensive Income/(loss)	-	-	-	14.73	14.73
Less/Add: adjustment in Security deposit	-	2.70	-	-	2.70
Less: Transaction cost on issue of Share		-	-	-	-
Less; MI		-	-	-	-
Add/Less: Net gain/(loss) on FVTOCI on Equity Securities	-	-	(9.19)	-	(9.19)
Balance as at 31st March 2025	3,719.32	(67.52)	0.33	72.41	3,724.53

Consolidated Statement Of Changes In Equity

for the year ended 31 March 2025

Description of reserves in statement of changes in equity

i) Securities Premium:

Where the Company issues shares at a premium, whether for cash or otherwise, a sum equal to the aggregate amount of the premium received on those shares shall be transferred to "Securities premium reserve". Securities premium is used to record the excess of the amount received over the face value of the shares. This reserve will be utilised in accordance with the provisions of the Companies Act, 2013.

ii) Retained Earnings:

Retained earnings represents accumulated profits earned by the company and remaining undistributed as on date.

The accompanying notes referred to above form an integral part of these standalone financial statements.

In terms of our report of even date

For DAS & PRASAD

Chartered Accountants

Firm Registration No. 303054E

Pramod Kumar Agarwal

Partner

Membership No. 056921

Place: Kolkata

Date: May 30, 2025

For and on behalf of the Board of Directors of **Yudiz Solutions Limited**

Bharat Shamjibhai Patel

Chairman & Whole time

Director

DIN: 00243783

Bharatkumar Jashwantlal Thakkar

Chief Financial Officer

Pratik Bhaskarbhai Patel

Managing Director

DIN: 05262863

Prerana Joshi

Company Secretary

ACS-A51735



Notes to the Consolidated Financial Statements

as at and for the year ended as on 31st March 2025

1. CORPORATE INFORMATION

These standalone financial statements comprise financial statements of Yudiz Solution Limited (“the Company”) is a public limited Company domiciled and incorporated in India under the Companies Act, 1956, on 12 September 2011. With effect from 21st July, 2022, the Company has been converted into Public Limited Company by name ‘Yudiz Solution Limited’. The Company is primarily engaged in the business of providing services related to information technology in and outside India.

2.1. Principles of Consolidation

“The consolidated financial statements incorporating the financial statements of the Company and its subsidiaries. Control is achieved when the Company:-

- has power over the investee; or
- is exposed, or has rights, to variable returns from its involvement with the investee; and
- has the ability to use its power to affect its returns.”

The Company reassesses whether or not it controls an investee if facts and circumstances indicate that there are changes to one or more of the three elements of control listed above.

“When the Company has less than a majority of the voting rights of an investee, it has power over the investee when the voting rights are sufficient to give it the practical ability to direct the relevant activities of the investee unilaterally. The Company considers all relevant facts and circumstances in assessing whether or not the Company’s voting rights in an investee are sufficient to give it power, including:

- the size of the Company’s holding of voting rights relative to the size and dispersion of holdings of the other vote holders;
- potential voting rights held by the Company, other vote holders or other parties;
- rights arising from other contractual arrangements; and any additional facts and circumstances that indicate that the Company has, or does not have, the current ability to direct the relevant activities at the time that decisions need to be made, including voting patterns at previous shareholders’ meetings.”

Consolidation of a subsidiary’s accounts begins when the Company obtains control over the subsidiary and ceases when the Company loses control of the subsidiary. Specifically, income and expenses of a subsidiary acquired or disposed of during the year are included in the Consolidated Statement of Profit and Loss from the date the Company gains control until the date when the Company ceases to control the subsidiary.

Notes to the Consolidated Financial Statements

as at and for the year ended as on 31st March 2025

Profit or loss and each component's other comprehensive income are attributed to the owners of the Company and to the non-controlling interests. Total comprehensive income of subsidiaries are attributed to the owners of the Company and to the non-controlling interests even if this results in the non-controlling interests having a deficit balance.

The financial statements of the Company and its Subsidiary Companies have been consolidated on a line-by-line basis by adding together like items of assets, liabilities, income and expenses. The financial statements of the subsidiary companies used in the consolidation are drawn up to the same reporting date as that of the Company.

Whereever deemed necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies into line with the Group's accounting policies. All intragroup assets and liabilities, equity, income and expenses, cash flows relating to transactions between members of the Group are eliminated in full on consolidation. Unrealised gains on transactions between group companies are eliminated. Unrealised losses are also eliminated unless transaction provides evidence of an impairment of the transferred asset.

Changes in the Group's ownership interests in subsidiaries that do not result in the Group losing control over the subsidiaries are accounted for as equity transactions. The carrying amounts of the Group's interests and the noncontrolling interests are adjusted to reflect the changes in their relative interests in the subsidiaries. Any difference between the amount by which the non-controlling interests are adjusted and the fair value of the consideration paid or received is recognised directly in equity and attributed to owners of the Company.

The following subsidiaries and associate have been considered in preparation of the consolidated financial statements:

Particulars	Country of Incorporation	% of ownership interest either. As at 31 st March 2025
Direct Subsidiaries		
ABCM App Pvt Ltd	India	51.01%
Insightly Dataworks Pvt Ltd	India	51.00%

2.2. Material Accounting Policies

A) Statement of compliance

The consolidated financial statements have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015. The Company acquired 51.01% in ABCM App Pvt Ltd on 8th September 2024 and 51% in Insightly Dataworks Pvt Ltd on 26th June 2024 - the consolidation of accounts first became applicable from FY 2024-25.



Notes to the Consolidated Financial Statements

as at and for the year ended as on 31st March 2025

A) Statement of Compliance

The financial statements have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015.

B) Basis of Preparation

These financial Statements relate to Yudiz Solutions Private Limited. The financial statements have been prepared in accordance with Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 ("the Act"), as notified under the Companies (Indian Accounting Standard) Rules, 2015 and other relevant provision of the Act.

The Company has adopted all the Ind AS standards effective 1st April, 2020 and the adoption was carried out in accordance with Ind AS 101 First time adoption of Indian Accounting Standards, with April, 2015 as the transition date. The transition was carried out from Indian Accounting Principles generally accepted in India as prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (IGAAP), which was the previous GAAP.

Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use. The material accounting policy information used in preparation of the audited condensed standalone interim financial statements have been discussed in the respective notes. The financial statements have been prepared on historical cost basis, except for financial instruments that are measured at fair values at the end of each reporting period, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for goods and services.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique. In estimating the fair value of an asset or a liability, the Company takes into account the characteristics of the asset or liability if market participants would take those characteristics into account when pricing the asset or liability at the measurement date.

Fair value for measurement and/ or disclosures in these financial statements is determined on such a basis, and measurements that have some similarities to fair value but are not fair value, such as net realisable value in Ind AS 2 – Inventories or value in use in Ind AS 36 – Impairment of Assets. In addition, for financial reporting purposes, fair value measurements are categorised into Level 1, 2 or 3 based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows:

- Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the Company can access at the measurement date;
- Level 2 inputs are inputs, other than quoted prices included within Level 1, that are observable for the asset or liability, either directly or indirectly; and

Notes to the Consolidated Financial Statements

as at and for the year ended March 31, 2025

• Level 3 inputs are unobservable inputs for the asset or liability.”

B.A) New and amended standards adopted by the Company

The Company has applied the following amendments to Ind AS for the first time for their latest annual reporting period commencing from April 1, 2022:

- (i) Onerous Contracts - Costs of Fulfilling a Contract - Amendments to Ind AS 37
- (ii) Reference to the Conceptual Framework - Amendments to Ind AS 103
- (iii) Property, Plant and Equipment: Proceeds before Intended Use - Amendments to Ind AS 16
- (iv) Ind AS 101 First-time Adoption of Indian Accounting Standards - Subsidiary as a first-time adopter
- (v) Ind AS 109 Financial Instruments - Fees in the ‘10 per cent’ test for derecognition of financial liabilities
- (vi) Ind AS 41 Agriculture - Taxation in fair value measurements

The amendments listed above did not have any impact on the amounts recognised in prior periods presented and are not expected to significantly affect the current or future periods.

C) Use of estimates and critical accounting judgements

The preparation of the standalone financial statements require the use of accounting estimates which, by definition, will seldom equal the actual result. Management also needs to exercise judgement in applying the Company’s accounting policies.

This note provides an overview of the areas that involved a high degree of judgement or complexity, and of items which are more likely to be materially adjusted due to estimates and assumptions turning out to be different than those originally assessed. Detailed information about each of these estimates and judgements is included in relevant notes together with information about the basis of calculation for each affected line item in the Standalone financial statements. All amounts disclosed in the financial information and notes has been rounded off to the nearest INR Lakhs as per the requirements of Schedule III.

Note- Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates and judgements are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the standalone financial statements.

Critical estimates and judgements

Information about Significant judgements and Key sources of estimation made in applying accounting policies



Notes to the Consolidated Financial Statements

as at and for the year ended as on 31st March 2025

that have the most significant effects on the amounts recognized in the financial statements is included in the following notes:

i) Recognition of Deferred Tax Assets

The extent to which deferred tax assets can be recognized is based on an assessment of the probability of the Company's future taxable income against which the deferred tax assets can be utilized. In addition, significant judgement is required in assessing the impact of any legal or economic limits.

ii) Taxation

The Company has identified business of design and development of mobile and web applications using various technologies as its sole operating segment and the same has been treated as primary segment and also subject to tax liability under MAT provisions. Significant judgement is involved in determining the tax liability for the Company. Also there are many transactions and calculations during the ordinary course of business for which the ultimate tax determination is uncertain. Further judgement is involved in determining the deferred tax position on the balance sheet date.

iii) Useful lives of depreciable/ amortisable assets (tangible and intangible)

Depreciation and amortisation is based on management estimates of the future useful lives of the property, plant and equipment and intangible assets. Estimates may change due to technological developments, competition, changes in market conditions and other factors and may result in changes in the estimated useful life and in the depreciation and amortisation charges.

iv) Employee Benefits

The present value of the defined benefit obligations and long term employee benefits depends on a number of factors that are determined on an actuarial basis using a number of assumptions. The assumptions used in determining the net cost (income) include the discount rate. Any changes in these assumptions will impact the carrying amount of defined benefit obligations.

The Company determines the appropriate discount rate at the end of each year. This is the interest rate that should be used to determine the present value of estimated future cash outflows expected to be required to settle the obligations. In determining the appropriate discount rate, the Company considers the interest rates of Government securities that have terms to maturity approximating the terms of the related defined benefit obligation. Other key assumptions for obligations are based in part on current market conditions.

v) Provisions and Contingencies

The assessments undertaken in recognising provisions and contingencies have been made in accordance with Indian Accounting Standards (Ind AS) 37, 'Provisions, Contingent Liabilities and Contingent Assets'. The evaluation of the likelihood of the contingent events is applied best judgement by management regarding the probability of exposure to potential loss.

Notes to the Consolidated Financial Statements

as at and for the year ended as on 31st March 2025

2 (B) MATERIAL ACCOUNTING POLICY

A) Property, plant and equipment

Property, plant and equipment ("PPE") are stated at cost less accumulated depreciation and impairment losses. The cost of PPE comprises of its purchase price and other costs attributable to bring such assets to its working condition for its intended use. Advances paid towards the acquisition of PPE outstanding at each balance sheet date are disclosed as capital advances. Subsequent expenditures, if any, related to an item of PPE are added to its book value only if they increase the future benefits from existing asset beyond its previously assessed standard of performance.

The gain or loss arising on disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of profit and loss.

The estimated useful lives for main categories of property, plant and equipment and intangible assets are:

Particulars	Estimated useful life (years)
Office Equipment's	5 Years
Electrical Installation	10 Years
Computer Equipment's	3 Years
Other Equipment's	10 Years
Furniture and Fixtures	10 Years

Right-of-use assets are generally depreciated over the shorter of the asset's useful life and the lease term on a straight-line basis.

B) Intangibles

Intangible assets are stated at their cost of acquisition, less accumulated amortization and impairment losses, if any. An intangible asset is recognized, where it is probable that the future economic benefits attributable to the asset will flow to the enterprise and the cost of the asset can be measured reliably. Development costs are expensed as incurred unless technical and commercial feasibility of the project is demonstrated, future economic benefits are probable, the Company has an intention and ability to complete and use or sell the asset and the costs can be measured reliably. Cost of intangible assets which are not yet ready for their intended use are disclosed as intangible assets under development.

C) Depreciation and amortisation of property, plant and equipment and intangible assets

Depreciation on PPE is provided on SLM method over the useful lives of assets prescribed under Schedule II of the Act. In respect of additions, depreciation is provided on pro-rata basis from the date of acquisition/installation. SLM of all assets acquired prior to 1 April 2014 is being depreciated over their



Notes to the Consolidated Financial Statements

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remaining useful life as prescribed in Schedule II of the Act. Leasehold improvements are depreciated over the period of original lease taking into account any subsequent modifications to the lease term. The amortisation period and the amortisation method for an intangible asset are reviewed at least at the end of each reporting period.

D) Government Grants

Grants from the government are recognised at their fair value where there is a reasonable assurance that the grant will be received and the Company will comply with all attached conditions. Government grants relating to income are deferred and recognised in the profit or loss over the period necessary to match them with the costs that they are intended to compensate and presented within other operating income.

Government grants relating to the acquisition/ construction of property, plant and equipment are included in non-current liabilities as deferred income and are credited to profit or loss on a straight-line basis over the expected lives of the related assets and presented within other operating income.

E) Impairment

At each balance sheet date, the Company reviews the carrying values of its property, plant and equipment and intangible assets to determine whether there is any indication that the carrying value of those assets may not be recoverable through continuing use. If any such indication exists, the recoverable amount of the asset is reviewed in order to determine the extent of impairment loss (if any). Where the asset does not generate cash flows that are independent from other assets, the Company estimates the recoverable amount of the cash generating unit to which the asset belongs.

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted. An impairment loss is recognised in the statement of profit and loss as and when the carrying value of an asset exceeds its recoverable amount.

Where an impairment loss subsequently reverses, the carrying value of the asset (or cash generating unit) is increased to the revised estimate of its recoverable amount so that the increased carrying value does not exceed the carrying value that would have been determined had no impairment loss been recognised for the asset (or cash generating unit) in prior years. A reversal of an impairment loss is recognised in the statement of profit and loss immediately.

F) Leases

Ind AS 116 requires lessees to determine the lease term as the non-cancellable period of a lease adjusted with any option to extend or terminate the lease, if the use of such option is reasonably certain. The Company makes an assessment on the expected lease term on a lease-by-lease basis and thereby assesses whether it is reasonably certain that any options to extend or terminate the contract will be exercised. In evaluating the lease term, the Company considers factors such as any significant leasehold improvements undertaken over

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the lease term, costs relating to the termination of the lease and the importance of the underlying asset to Company's operations taking into account the location of the underlying asset and the availability of suitable alternatives. The lease term in future periods is reassessed to ensure that the lease term reflects the current economic circumstances.

Leases are classified as finance leases where the terms of the lease transfers substantially all the risks and rewards of ownership to the lessee. All other leases are classified as operating leases.

The Company as lessee

- (i) Operating lease – Rentals payable under operating leases are charged to the statement of profit and loss on a straight line basis over the term of the relevant lease unless another systematic basis is more representative of the time pattern in which economic benefits from the leased asset are consumed. Contingent rentals arising under operating leases are recognised as an expense in the period in which they are incurred. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight line basis, except where another systematic basis is more representative of the time pattern in which economic benefits from the leased asset are consumed.
- (ii) **Finance lease** – Finance leases are capitalised at the commencement of lease, at the lower of the fair value of the property or the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet as a finance lease obligation. Lease payments are apportioned between finance charges and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are recognised in the statement of profit and loss over the period of the lease.

G) Financial instruments

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument. Financial assets and liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit and loss) are added to or deducted from the fair value measured on initial recognition of financial asset or financial liability. The transaction costs directly attributable to the acquisition of financial assets and financial liabilities at fair value through profit and loss are immediately recognised in the statement of profit and loss.

Effective interest method

The effective interest method is a method of calculating the amortised cost of a financial instrument and of allocating interest income or expense over the relevant period. The effective interest rate is the rate that exactly discounts future cash receipts or payments through the expected life of the financial instrument, or where appropriate, a shorter period.



Notes to the Consolidated Financial Statements

as at and for the year ended as on 31st March 2025

a) Financial assets

Cash and bank balances

Cash and bank balances consist of:

- (i) Cash and cash equivalents - which includes cash in hand, deposits held at call with banks and other short term deposits which are readily convertible into known amounts of cash, are subject to an insignificant risk of change in value and have maturities of less than three months from the date of such deposits. These balances with banks are unrestricted for withdrawal and usage.
- (ii) Other bank balances - which includes balances and deposits with banks that are restricted for withdrawal and usage or have maturities of more than three months but less than one year from the date of such deposits.

Financial assets at amortised cost

Financial assets are subsequently measured at amortised cost if these financial assets are held within a business model whose objective is to hold these assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Financial assets measured at fair value

Financial assets are measured at fair value through other comprehensive income if these financial assets are held within a business model whose objective is to hold these assets in order to collect contractual cash flows or to sell these financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

The Company in respect of equity investments (other than in subsidiaries, associates and joint ventures) which are not held for trading has made an irrevocable election to present in other comprehensive income subsequent changes in the fair value of such equity instruments. Such an election is made by the Company on an instrument by instrument basis at the time of initial recognition of such equity investments.

Financial asset not measured at amortised cost or at fair value through other comprehensive income is carried at fair value through the statement of profit and loss.

Impairment of financial assets

In accordance with Ind AS 109, the Company applies expected credit loss (ECL) model for measurement and recognition of impairment loss on the following financial assets:

Notes to the Consolidated Financial Statements

as at and for the year ended as on 31st March 2025

- Financial assets that are debt instruments, and are measured at amortised cost e.g., loans, debt securities, deposits and trade receivables
- Financial assets that are debt instruments and are measured as at FVTOCI
- Trade receivables or any contractual right to receive cash or another financial asset that result from transactions that are within the scope of Ind AS 18.

The Company follows 'simplified approach' for recognition of impairment loss allowance on trade receivables. The application of simplified approach does not require the Company to track changes in credit risk. Rather, it recognises impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition.

For recognition of impairment loss on other financial assets and risk exposure, the Company determines that whether there has been a significant increase in the credit risk since initial recognition. If credit risk has not increased significantly, 12-month ECL is used to provide for impairment loss. However, if credit risk has increased significantly, lifetime ECL is used. If, in a subsequent period, credit quality of the instrument improves such that there is no longer a significant increase in credit risk since initial recognition, the Company reverts to recognising impairment loss allowance based on 12-month ECL.

Lifetime ECL are the expected credit losses resulting from all possible default events over the expected life of a financial instrument. The 12-month ECL is a portion of the lifetime ECL which results from default events that are possible within 12 months after the reporting date. ECL is the difference between all contractual cash flows that are due to the Company in accordance with the contract and all the cashflows that the entity expects to receive (i.e., all cash shortfalls), discounted at the original EIR.

ECL impairment loss allowance (or reversal) recognized during the period is recognized as income/expense in the statement of profit and loss. This amount is reflected under the head 'other expenses' in the statement of profit and loss. The balance sheet presentation for various financial instruments is described below:

Financial assets measured as at amortised cost: ECL is presented as an allowance, i.e., as an integral part of the measurement of those assets in the balance sheet. The allowance reduces the net carrying amount. Until the asset meets write-off criteria, the Company does not reduce impairment allowance from the gross carrying amount.

Debt instruments measured at FVTOCI: Since financial assets are already reflected at fair value, impairment allowance is not further reduced from its value. Rather, ECL amount is presented as 'accumulated impairment amount' in the OCI.

For assessing increase in credit risk and impairment loss, the Company combines financial



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instruments on the basis of shared credit risk characteristics with the objective of facilitating an analysis that is designed to enable significant increases in credit risk to be identified on a timely basis.

The Company does not have any purchased or originated credit-impaired (POCI) financial assets, i.e., financial assets which are credit impaired on purchase/ origination.

Derecognition of financial assets

The Company de-recognises a financial asset only when the contractual rights to the cash flows from the asset expire, or it transfers the financial asset and substantially all risks and rewards of ownership of the asset to another entity.

If the Company neither transfers nor retains substantially all the risks and rewards of ownership and continues to control the transferred asset, the Company recognises its retained interest in the assets and an associated liability for amounts it may have to pay.

If the Company retains substantially all the risks and rewards of ownership of a transferred financial asset, the Company continues to recognise the financial asset and also recognises a collateralised borrowing for the proceeds received.

b) Financial liabilities and equity instruments

Classification as debt or equity

Financial liabilities and equity instruments issued by the Company are classified according to the substance of the contractual arrangements entered into and the definitions of a financial liability and an equity instrument.

Equity instruments

An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities. Equity instruments are recorded at the proceeds received, net of direct issue costs.

Financial Liabilities

Financial liabilities are classified, at initial recognition, as at fair value through profit or loss, payables or as appropriate. All financial liabilities are recognized initially at fair value and, in the case of payables, net of directly attributable transaction costs.

Interest bearing bank loans, overdrafts and issued debt are initially measured at fair value and are subsequently measured at amortised cost using the effective interest rate method. Any difference between the proceeds (net of transaction costs) and the settlement or redemption of borrowings is recognised over the term of the borrowings in the statement of profit and loss.



Notes to the Consolidated Financial Statements

as at and for the year ended as on 31st March 2025

Derecognition of financial liabilities

The Company derecognises financial liabilities when, and only when, the Company's obligations are discharged, cancelled or they expire.

Offsetting financial instruments

Financial assets and liabilities are offset and the net amount reported in the balance sheet when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the counterparty.

Derivative financial instruments

In the ordinary course of business, the Company uses certain derivative financial instruments to reduce business risks which arise from its exposure to foreign exchange and interest rate fluctuations. The instruments are confined principally to forward foreign exchange contracts and interest rate swaps. The instruments are employed as hedges of transactions included in the financial statements or for highly probable forecast transactions/firm contractual commitments. These derivatives contracts do not generally extend beyond six months except for interest rate derivatives.

Derivatives are initially accounted for and measured at fair value from the date the derivative contract is entered into and are subsequently re-measured to their fair value at the end of each reporting period.

H) Employee benefits

Defined benefit plans

The liability recognised in the balance sheet in respect of defined benefit gratuity plans is the present value of the defined benefit obligation at the end of the reporting period. The defined benefit obligation is calculated annually by actuaries using the projected unit credit method

The present value of the defined benefit obligation is determined by discounting the estimated future cash outflows by reference to market yields at the end of the reporting period on government bonds that have terms approximating to the terms of the related obligation.

The net interest cost is calculated by applying the discount rate to the defined benefit obligation. This cost is included in employee benefit expense in the Statement of Profit and Loss.

Remeasurement gains and losses arising from experience adjustments and changes in actuarial assumptions



Notes to the Consolidated Financial Statements

as at and for the year ended as on 31st March 2025

are recognised in the period in which they occur, directly in other comprehensive income and is not reclassified to the statement of profit and loss. Defined benefit costs are categorised as follows:

- Service cost (including current service cost, past service cost, as well as gains and losses on curtailments and settlements);
- Net interest expense; and
- Remeasurement

The Company presents the first two components of defined benefit costs in the Statement of Profit and Loss in the line item 'Employee benefits expenses'.

I) Provision

Provisions are recognised in the standalone balance sheet when the Company has a present obligation (legal or constructive) as a result of a past event, which is expected to result in an outflow of resources embodying economic benefits which can be reliably estimated. Each provision is based on the best estimate of the expenditure required to settle the present obligation at the balance sheet date. Where the time value of money is material, provisions are measured on a discounted basis.

Constructive obligation is an obligation that derives from an entity's actions where:

- (a) by an established pattern of past practice, published policies or a sufficiently specific current statement, the entity has indicated to other parties that it will accept certain responsibilities and;
- (b) as a result, the entity has created a valid expectation on the part of those other parties that it will discharge those responsibilities.

J) Onerous contracts

A provision for onerous contracts is recognised when the expected benefits to be derived by the Company from a contract are lower than the unavoidable cost of meeting its obligations under the contract. The provision is measured at the present value of the lower of the expected cost of terminating the contract and the expected net cost of continuing with the contract. Before a provision is established, the Company recognises any impairment loss on the assets associated with that contract.

K) Income taxes

Tax expense for the year comprises current and deferred tax. The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the statement of profit and loss because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates and tax laws that have been enacted or substantively enacted by the end of the reporting period.

Notes to the Consolidated Financial Statements

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Deferred tax is the tax expected to be payable or recoverable on differences between the carrying values of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit and is accounted for using the balance sheet liability method. Deferred tax liabilities are generally recognised for all taxable temporary differences. In contrast, deferred tax assets are only recognised to the extent that it is probable that future taxable profits will be available against which the temporary differences can be utilised.

The carrying value of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised based on the tax rates and tax laws that have been enacted or substantially enacted by the end of the reporting period. The measurement of deferred tax liabilities and assets reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to cover or settle the carrying value of its assets and liabilities.

Deferred tax assets and liabilities are offset to the extent that they relate to taxes levied by the same tax authority and there are legally enforceable rights to set off current tax assets and current tax liabilities within that jurisdiction.

Current and deferred tax are recognised as an expense or income in the statement of profit and loss, except when they relate to items credited or debited either in other comprehensive income or directly in equity, in which case the tax is also recognised in other comprehensive income or directly in equity.

Deferred tax assets include Minimum Alternate Tax (MAT) paid in accordance with the tax laws in India, which is likely to give future economic benefits in the form of availability of set off against future income tax liability. MAT is recognised as deferred tax assets in the Balance Sheet when the asset can be measured reliably and it is probable that the future economic benefit associated with the asset will be realised.

L) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured, regardless of when the payment is being made. Revenue is measured at the fair value of the consideration received or receivable net of discounts, taking into account contractually defined terms and excluding taxes or duties collected on behalf of the government.

Interest Income

Interest income is accrued on a time proportion basis, by reference to the principal outstanding and the effective interest rate applicable.



Notes to the Consolidated Financial Statements

as at and for the year ended as on 31st March 2025

M) Foreign Currency Transaction and Translations

Transactions in currencies other than the Group's functional currency (foreign currencies) are recognized at the rates of exchange prevailing at the dates of the transactions. At the end of each reporting period, monetary items denominated in foreign currencies are translated using mean exchange rate prevailing on the last day of the reporting period. Non-monetary assets and liabilities that are measured at fair value in a foreign currency are translated into the functional currency at the exchange rate when the fair value was determined. Non-monetary assets and liabilities that are measured based on historical cost in a foreign currency are translated at the exchange rate at the date of the transaction.

N) Borrowing Costs

Borrowings costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for the intended use or sale.

O) Cash and Cash Equivalents

For the purpose of presentation in the statement of cash flows, cash and cash equivalents includes cash in hand, deposits held at call with financial institutions, other short-term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities in the balance sheet.

P) Trade Receivables and Unbilled Revenue

Trade receivables are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method, less provision for impairment, if any.

Q) Segment Reporting

Identification of Segments

The Company has identified business of design and development of mobile and web applications using various technologies as its sole operating segment and the same has been treated as primary segment. The Company's secondary geographical segments have been identified based on the location of customers and then demarcated into Indian and overseas revenue earnings.

R) Earnings Per Share

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. For the



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as at and for the year ended as on 31st March 2025

purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

S) Contingent Liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. The company does not recognize a contingent liability but discloses its existence in the financial statements.



Notes to the Consolidated Financial Information

as at and for the year ended as on 31st March 2025

(₹ in Lakhs)

3 Property, Plant and Equipment

Name of Assets	Tangible Assets					Intangible Assets	
	Office Equipments	Computer Equipments	Other Equipments	Electrical Equipments	Furniture and Fixtures	Total	Total
Gross Block (At Cost):							
As at 31st March 2024	62.31	383.43	7.37	0.05	302.91	756.08	63.22
Additions	-	1.83	0.40	-	1.23	3.46	0.24
Disposals/Discard/ adjustments		0.31			0.40	0.71	-
As at 31st March 2025	62.31	384.95	7.77	0.05	303.74	758.83	63.46
Accumulated Depreciation:							
As at 31st March 2024	53.87	349.09	6.35	-	151.58	560.88	0.06
Charge for the year	4.21	13.60	0.04	0.03	28.54	46.42	15.81
Disposals/Discard	-	-	-		0.16	0.16	-
As at 31st March 2025	58.08	362.68	6.39	0.03	179.95	607.14	15.87
Net Carrying Value							
Balance as at 31st March 2025	4.23	22.26	1.38	0.02	123.79	151.69	47.59



Notes to the Consolidated Financial Statements

as at and for the year ended as on 31st March 2025

3A. Right of use asset

(₹ in Lakhs)

	ROU- Building	Total
Gross carrying value		
As at 31st March 2024	171.56	171.56
Addition during the year	-	-
Modification in terms	(61.95)	(61.95)
As at 31st March 2025	109.61	109.61
Accumulated depreciation		
As at 31st March 2024	95.31	57.19
Charge for the year	14.30	14.30
As at 31st March 2025	109.61	71.48
Net block		
Balance as at 31st March 2025	-	-

3.1 The Company has not revalued its property, plant and equipment, intangible assets and right of use assets as such disclosure requirement as per amendment to Schedule - III on revaluation of property, plant and equipment is not applicable.

3.2 The Company does not have immovable property, as such disclosure requirement is not applicable.

3B Intangible assets under development

(₹ in Lakhs)

	As at 31st March 2025
Opening Balance	
-Development of Game	247.46
-Development of Game Platforms	15.99
Add:Addition made during the period	
-Development of Game	221.40
-Development of Game Platforms	-
Less: Capitalised during the period	-
Total	484.86

3B.1 Intangible assets under development ageing schedule

(₹ in Lakhs)

CWIP	Amount in CWIP for a period of				Total
	< 1 Year	1-2 Years	2-3 Years	> 3 Years	
Projects in progress					
As at 31st March, 2025	221.40	164.80	98.65	-	484.86
Projects temporarily suspended					
As at 31st March, 2025	-	-	-	-	-



Notes to the Consolidated Financial Statements

as at and for the year ended as on 31st March 2025

4. Investments

(₹ in Lakhs)

	As at 31 st March 2025
Non-Current Quoted	
In full Paid Equity Shares, at their fair value through other comprehensive income (FVTOCI)	
Naapbooks Limited of Rs. 10 each (8000 equity shares of Rs. 10 each)	8.40
	8.40
Total Vale of Investment	8.40
Aggregate amount of quoted investment & market value thereof	8.40
Aggregate amount of unquoted investment & value thereof	-

5. Deferred Tax Assets (Net)

(₹ in Lakhs)

	As at 31 st March 2025
Deferred tax liabilities	
Property, plant and equipment	-
Other Comprehensive Income	3.89
(A)	3.89
Deferred Tax Assets	
Timing Difference u/s 43B	116.46
Property, plant and equipment	32.80
Unabsorbed losses	110.22
Other Comprehensive Income	-
(B)	259.48
Net Deferred Tax Assets/ (Liabilities)	(B-A) 255.59

5.1 Movement in Deferred Tax Assets

(₹ in Lakhs)

Particulars		As at 31 st March 2024	Recognised in the Statement of Profit & Loss	As at 31 st March 2025
Deferred tax liabilities				
Other Comprehensive Income		23.63	(19.75)	3.89
(A)		23.63	(19.75)	3.89
Deferred Tax Assets				
Timing Difference u/s 43B		121.64	(5.18)	116.46
Property, plant and equipment		37.79	(4.99)	32.80
Other Comprehensive Income		-	110.22	110.22
(B)		80.93	100.04	259.48
Net Deferred Tax Assets/ (Liabilities)	(B-A)	80.93	119.79	255.59

Notes to the Consolidated Financial Statements

as at and for the year ended as on 31st March 2025

6. Trade receivables

(₹ in Lakhs)

Particulars	As at 31 st March 2025
At amortised cost	
- Trade Receivables considered good - Secured	
- Trade Receivables considered good - Unsecured	179.09
- Trade Receivables which have significant increase in credit risk	
- Trade Receivables - credit impaired	349.20
	528.29
Less: Allowance	3.57
Less: Allowance for Doubtful debt	349.20
Total trade receivables	175.52
- Receivables from related parties	-
- Others	175.52
Total trade receivables	175.52

AGEING

Trade receivables ageing schedule as at 31st March 2025

(₹ in Lakhs)

Particulars	< 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	> 3 years	Total
(i) Undisputed Trade Receivables – considered good	71.71	4.15	69.70	24.22	9.31	179.09
(ii) Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables – credit impaired	-	-	349.20	-	-	349.20
(iv) Disputed Trade Receivables – considered good	-	-	-	-	-	-
(v) Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables – credit impaired	-	-	-	-	-	-
Less: Loss Allowance	(1.43)	(0.08)	(1.39)	(0.48)	(0.19)	(3.58)
Less: Allowance for Doubtful debt	-	-	1,031.94	-	-	1,031.94
	70.28	4.07	417.51	23.74	9.31	1,556.66



Notes to the Consolidated Financial Statements

as at and for the year ended as on 31st March 2025

7. Cash and Cash Equivalents

(₹ in Lakhs)

Particulars	As at 31 st March 2025
Balances with banks:	
On current accounts	43.56
On deposit accounts (with original maturity of less than 3 months)	-
Cash in hand	0.47
Total	44.03

7A. Bank Balance Other Than Cash and Cash Equivalents

(₹ in Lakhs)

Particulars	As at 31 st March 2025
Deposits with original maturity of more than 3 months but less than 12 months	3,115.57
Total	3,115.57

8. Other Financial Assets (Unsecured, considered good unless stated otherwise)

(₹ in Lakhs)

Type of Borrower	As at 31 st March 2025
Non Current	
Bank deposits with more than 12 months maturity	72.73
Security Deposits	2.10
Total	74.83
Current	
Security Deposits	123.50
Interest accrued on Bank deposits	41.15
Unbilled Revenue	106.49
Total	271.14

9. Other Assets

(₹ in Lakhs)

Particulars	As at 31 st March 2025
Current	
Balances with statutory / Government authorities	12.04
Advance to Suppliers	0.49
Income tax advance (net of provisions)	70.36
Prepaid Expenses	4.65
Advances recoverable in cash or kind	
Considered good - To Others	2.28
Total	89.81

Notes to the Consolidated Financial Statements

as at and for the year ended as on 31st March 2025

10. Share capital

(₹ in Lakhs)

Particulars	As at 31 st March 2025
Authorized shares	
1,11,60,000 (P.Y. 15,50,000) Equity shares of ₹ 10 each	1,116.00
Issued, subscribed and fully paid-up shares	
1,03,19,375 (P.Y. 1,03,19,375) Equity shares of ₹ 10 each	1,031.94
Total	1,031.94

(a) Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

Particulars	As at 31 st March 2025
At the beginning of the year	10,319,375
Issued during the period	
- Right Issue	-
- Bonus Issue	-
- Initial Public Offer	-
At the end of the year	10,319,375

(b) Terms/rights attached to equity shares

- (i) The company has only one class of equity shares having par value of ₹ 10 per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividend in Indian Rupees. The dividend if any proposed by Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.
- (ii) In the event of liquidation of the Company, the holders of the equity shares will be entitled to receive remaining assets of the Company. The distribution will be in proportion to the number of equity shares held by the shareholders.
- (c) For the period of five years immediately preceding the date at which the Balance Sheet is prepared, the company has a) not allotted any shares other than for cash, b) not bought back any shares.
- (d) The Company have issue 2717600 share through Initial Public Offer on 17-08-2023 of face value Rs. 10 each at a premium of Rs. Rs. 155 each.
- (e) Pursuant to resolution passed by the Directors of the Company on November 24, 2022 and approved by the extraordinary general meeting held on December 02, 2022, the Company has allotted equity shares of face value of ₹ 10 each by way of bonus issue to its shareholders bonus shares in the ratio of 1:2 to be capitalised out of the Company's securities premium account/ free reserves or such other accounts as are permissible to be utilized for this purpose.



Notes to the Consolidated Financial Statements

as at and for the year ended as on 31st March 2025

(f) Details of shareholders holding more than 5% shares in the Company

Name of the Shareholder	As at 31 st March 2025
Equity shares of ₹ 10 each fully paid	
<u>Ability Games Limited</u>	
Number of shares	5,171,775
Percentage of Holding	50.12%
<u>Bharat Shamjibhai Patel</u>	
Number of shares	809,997
Percentage of Holding	7.85%
<u>Chirag Rajendrakumar Leuva</u>	
Number of shares	809,997
Percentage of Holding	7.85%
<u>Pratik Bhaskarbhai Patel</u>	
Number of shares	809,997
Percentage of Holding	7.85%

As per records of the Company, including its register of shareholders/ members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

g) Shareholding of promoters

Name of the Shareholder	As at 31 st March 2025	% in % age
Equity shares of ₹ 10 each fully paid		
<u>Ability Games Limited</u>		
Number of shares	5,171,775	
Percentage of Holding	50.12%	0.00%
<u>Bharat Shamjibhai Patel</u>		
Number of shares	809,997	
Percentage of Holding	7.85%	0.00%
<u>Chirag Rajendrakumar Leuva</u>		
Number of shares	809,997	
Percentage of Holding	7.85%	0.00%
<u>Pratik Bhaskarbhai Patel</u>		
Number of shares	809,997	
Percentage of Holding	7.85%	0.00%
<u>Alpaben Bharatbhai Patel</u>		
Number of shares	3	
Percentage of Holding	0.00003%	0.00%
<u>Khusbu Pratik Patel</u>		

Notes to the Consolidated Financial Statements

as at and for the year ended as on 31st March 2025

Name of the Shareholder	As at 31st March 2025	% in % age
Number of shares	3	
Percentage of Holding	0.00003%	0.00%
<u>Prachi Joshi</u>		
Number of shares	3	
Percentage of Holding	0.00003%	0.00%

11. Other Equity

(₹ in Lakhs)

Name of the Shareholder	As at 31st March 2025
Securities Premium Account	3,719.32
Retained Earning	(67.52)
FVOCI Equity Investments	0.33
Other Items of Other Comprehensive Income/(loss)	72.41
Total Other Equity	3,724.53

12. Trade Payables

(₹ in Lakhs)

Name of the Shareholder	As at 31st March 2025
Total outstanding dues of micro enterprises and small enterprises	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	11.53
	11.53

Details of dues to micro and small enterprises as defined under the Micro, Small and Medium Enterprises Development Act, 2006 ("MSMED Act, 2006") is as under:

The information regarding Micro, Small and Medium Enterprises have been determined by the management to the extent such parties have been identified on the basis of information available with the Company.

(₹ in Lakhs)

Particulars	As at 31st March 2025
a) The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year	
-Principal amount due to micro and small enterprises	-
-Interest due on above	-
b) The amount of interest paid by the buyer in terms of section 16 of MSMED Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year	-
c) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year but without adding the interested specified under the MSMED Act, 2006	-
d) The amount of interest accrued and remaining unpaid at the end of each accounting year	-
e) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act, 2006.	-



Notes to the Consolidated Financial Statements

as at and for the year ended as on 31st March 2025

AGEING

Trade payable ageing schedule as on 31st March 2025

Particulars	Unbilled	< 1 year	1 - 2 years	2 - 3 years	> 3 years	Total
MSME	-	-	-	-	-	-
Other than MSME	3.79	7.69	-	0.05	-	11.53
Disputed Dues (MSMEs)	-	-	-	-	-	-
Disputed Dues (Others)	-	-	-	-	-	-
	3.79	7.69	-	0.05	-	11.53

13. Other financial Liabilities

(₹ in Lakhs)

Particulars	As at 31 st March 2025
Current	
Accrued Interest	0.09
Total	0.09

14. Other liabilities

Particulars	As at 31 st March 2025
Current	
Liabilities for expenses	0.35
Advance from Customers	1.60
Employee related liabilities*	205.33
Statutory Liabilities	33.28
Total	240.57

*Includes Director's Remuneration

14A. Lease liabilities

(₹ in Lakhs)

Particulars	As at 31 st March 2025
A. Non Current	-
Lease liabilities	-
A. Current	
Lease liabilities	-
Total	-

- a) The Company has lease contracts for building. The Company's obligations under leases are secured by the lessor's title to the leased assets.

Notes to the Consolidated Financial Statements

as at and for the year ended as on 31st March 2025

b) The following is the movement of lease liabilities for the year ended 31st March, 2025

(₹ in Lakhs)

Particulars	As at 31 st March 2025
Opening Balance	83.39
Additions	-
Finance cost accrued during the year	1.04
Adjustment	(69.18)
Payment for leases	(15.25)
Closing balance	0.00

c) Amount recognized in Profit or Loss

(₹ in Lakhs)

Particulars	As at 31 st March 2025
Interest expense on lease liabilities	1.04
Amortization expense of right-of-use assets	14.36
Total	15.41

d) Maturity analysis of lease liabilities

Maturity analysis – contractual undiscounted cash flows

(₹ in Lakhs)

Particulars	As at 31 st March 2025
Less than one year	-
One to two years	-
More than two years	-
Total undiscounted lease liabilities	-

14B. Borrowings

(₹ in Lakhs)

Particulars	As at 31 st March 2025
Current	
Unsecured Loan from Directors	47.45
Other Unsecured Loan	0.05
Total	47.50

14.1. Unsecured loan from a Directors is short term in nature and non interest bearing.

14.2. Other Unsecured loan is short term in nature and interest bearing.

15. Provisions

(₹ in Lakhs)

Particulars	As at 31 st March 2025
Non Current	
Provision for employee benefits:	
Gratuity (Refer Note No. 24)	90.87
	90.87
Current	
Provision for employee benefits:	
Gratuity (Refer Note No. 24)	24.90
Provision for Expenses	10.82
Total	35.72



Notes to the Consolidated Financial Statements

as at and for the year ended as on 31st March 2025

16. Revenue from operations

(₹ in Lakhs)

Particulars	As at 31 st March 2025
Revenue from operations	
Sale of service	
-Software development and related IT consultancy services	2,099.79
-Other Operating Revenues	0.94
Revenue from operations	2,100.72

17. Other income

(₹ in Lakhs)

Particulars	As at 31 st March 2025
Interest income on	
- Bank deposits	259.68
- Others*	5.19
Liabilities no longer required, written back	9.70
Modification in term of Lease	5.76
Gain on account of foreign exchange fluctuation (net)	22.97
Miscellaneous income	0.22
Total	303.53

18. Employee benefits expense

(₹ in Lakhs)

Particulars	As at 31 st March 2025
Salaries, wages and bonus*	2,017.34
Contribution to provident & Other fund	14.63
Gratuity expense	42.27
Staff welfare expenses	55.53
Total	2,129.76

*Includes Director's Remuneration

19. Finance costs

(₹ in Lakhs)

Particulars	As at 31 st March 2025
Interest:	
On Lease obligations	1.04
On Overdraft	5.16
Other	1.55
Total	7.75

Notes to the Consolidated Financial Statements

as at and for the year ended as on 31st March 2025

20. Depreciation & amortization expense

(₹ in Lakhs)

Particulars	As at 31 st March 2025
Depreciation of Property, plant and equipment	45.79
Amortization of Software	8.88
Amortization of ROU Assets	14.36
Total	69.03

21. Other Expenses

(₹ in Lakhs)

Particulars	As at 31 st March 2025
Advertising and sales promotion	52.93
Legal and professional	57.77
Bank Charges	12.96
Design & Development Charges	47.34
Web hosting and other charges	30.38
Website Maintenance Charges	0.72
Server/Cloud Charges	9.69
Rent	133.79
Electricity Expenses	21.37
Repair and Maintainance	
on Computer & Peripherals	8.58
on Others	1.81
Insurance	0.23
Service charges	7.03
Rates and taxes	13.25
Payment gateway charges	0.44
Software subscription expenses	49.47
Brokerage and discounts	0.09
Printing and stationery	0.80
Travelling and conveyance	26.93
Communication costs	4.68
Payment to auditors	
- Statutory Audit fee	0.95
- Limited Review	1.00
- Tax Audit fee	0.72
- Other Audit	0.50
Provision for Doubtful Debt	21.48
Provision for Expected Credit Loss	(6.96)
Trade Receivables written off	0.06
Miscellaneous expenses	16.06
Total	514.08



Notes to the Consolidated Financial Statements

as at and for the year ended as on 31st March 2025

22 Earnings per Share (EPS)

Particulars	31 st March 2025
Net Profit / (Loss) after tax for calculation of basic and diluted EPS (₹ in Lakhs)	(171.56)
Number of equity shares outstanding at the period/year end	1,03,19,375
Nominal Value of equity shares (₹)	10
Weighted average number of equity shares for calculating basic & diluted EPS (in absolute) (A)	1,03,19,375
Impact on account of Initial Public Issue (refer Note below) (B)	-
Weighted average number of equity shares after Initial Public Issue (A+B)	1,03,19,375
Basic Earnings Per Share (₹)	(1.66)
Diluted Earnings Per Share (₹)*	(1.66)

* There were no dilutive instruments outstanding during the period/ year.

Basic EPS amounts are calculated by dividing the profit for the year attributable to equity holders of the parent by the weighted average number of equity shares outstanding during the period / year.

Diluted EPS amounts are calculated by dividing the profit attributable to equity holders by the weighted average number of equity shares outstanding during the period/ year.

23 Contingent Liabilities and Capital Commitments

- The Company has given corporate guarantee to bank for loan taken by others and balance outstanding as at March 31, 2025 is amounting to ₹ 253.54 Lakhs and as at March 31, 2024 is amounting to ₹322.57 Lakhs .
- The Company does not have any pending litigations which would impact its financial position as at March 31, 2025 and March 31, 2024.
- The Company does not have any commitments to be executed on capital account as at March 31, 2025 and March 31, 2024.

24 Employee Benefits

Defined Contribution Plan

Particulars	31 March 2025
Employer's Contribution to Provident Fund	15.72
Employee's Contribution to Provident Fund	14.51

(₹ in Lakhs)

Notes to the Consolidated Financial Statements

as at and for the year ended as on 31st March 2025

25. Segment Information:

- (i) **Business Segment:** The Company's business activity primarily falls within a single business segment and hence there are no disclosures to be made under Ind AS -108, other than those already provided in the financial statements.
- (ii) **Geographical Segment:** The Company operates in multiple geographical area and therefore the analysis of geographical segment is based on the areas in which customers of the Company are located.

(₹ in Lakhs)

Information for Geographical Segments	31 March 2025
India	666.65
Outside India	1,434.07
Total	2,100.72

26 Deferred Tax Assets

The company has provided deferred tax assets based on the future profitability projection. The management is of the view that future taxable income will be available to realise/ adjust such deferred tax assets.

(₹ in Lakhs)

Particulars	31 March 2025
Deferred Tax Assets	255.59
Total	255.59

27 Expenditure in Foreign Currency:

(₹ in Lakhs)

Particulars	31 March 2025
Software Subscription Charges	41.09
Domain & Space Charges	12.07
Sales Promotion	9.35
Total	62.50

- 28** Trade receivables and trade payables with respect to few parties are subject to confirmation and reconciliation, if any.

29 Capital Management

The Company monitors capital on the basis of the carrying amount of equity less cash and cash equivalents as presented on the face of balance sheet.

The Company's capital includes issued share capital and all other distributable reserves. The primary objective of the Company's capital management is to maximize shareholder value and to maintain an optimal



Notes to the Consolidated Financial Statements

as at and for the year ended as on 31st March 2025

capital structure to reduce the cost of capital. The Company does not have any long-term borrowings and all its capital needs are met by capital or shareholders only.

30 Financial risk management objectives and policies

The Company's principal financial liabilities, trade and other payables, security deposits, employee liabilities unpaid and finance lease obligation. The main purpose of these financial liabilities is to finance the Company's operations and to provide guarantees to support its operations. The Company's principal financial assets include trade and other receivables, and cash and short-term deposits that derive directly from its operations.

The Company is exposed to market risk, credit risk and liquidity risk. The Company's senior management oversees the management of these risks. The Company's senior management is supported by a Risk Management Compliance Board that advises on financial risks and the appropriate financial risk governance framework for the Company. The financial risk committee provides assurance to the Company's senior management that the Company's financial risk activities are governed by appropriate policies and procedures and that financial risks are identified, measured and managed in accordance with the Company's policies and risk objectives. It is the Company's policy that no trading in derivatives for speculative purposes may be undertaken. The Board of Directors reviews and agrees policies for managing each of these risks, which are summarised below.

Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. It comprises of currency risk, interest rate risk and price risk. The Company does not have any borrowings which carry variable rate of interest, hence, it is not exposed to interest rate risk. The Company does not have any financial instrument which exposes it to price risk.

Credit risk

Credit risk is the risk that counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The Company is exposed to credit risk from its operating activities (primarily trade receivables) and from its financing activities, including deposits with banks and financial institutions, foreign exchange transactions and other financial instruments.

Customer credit risk is managed by each divisions subject to the Company's established policy, procedures and control relating to customer credit risk management. Outstanding customer receivables are regularly monitored and any shipments to major customers are generally covered by letters of credit or other forms of credit insurance.

Liquidity risk

Liquidity risk refers to the risk that the Company cannot meet its financial obligations. The objective of liquidity risk management is to maintain sufficient liquidity and ensure that funds are available for use as per requirements.



Notes to the Consolidated Financial Statements

as at and for the year ended as on 31st March 2025

The Company has obtained fund and non-fund based working capital lines from various banks. The Company's objective is to maintain a balance between continuity of funding and flexibility through the use of bank overdrafts, bank loans, buyer's credit and other means of borrowings. The company invests its surplus funds in liquid schemes of mutual funds, which carry no/low mark to market risk.

The Company assessed the concentration of risk with respect to refinancing its debt and concluded it to be low. The Company has access to a sufficient variety of sources of funding and debt maturing within 12 months can be rolled over with existing lenders.

(₹ in Lakhs)

Particulars	On Demand	Less than 1 Year	1 to 5 Years	> 5 Years	Total
31st March, 2025					
Lease liabilities	-	-	-	-	-
Trade payables	-	11.48	0.05	-	11.53
Other financial liabilities	-	0.09	-	-	0.09
	-	11.57	0.05	-	11.62

Foreign currency risk

The Company is exposed to foreign exchange risk arising from foreign currency transactions, primarily with respect to the US Dollar, Australian Dollar (AUD), Canadian Dollar (CAD) and GBP. Foreign exchange risk arises from recognised assets and liabilities denominated in a currency that is not the functional currency of the Company. Considering the volume of foreign currency transactions, the Company's exposure to foreign currency risk is limited and the Company has taken forward contracts to manage its exposure. The Company does not hedge these foreign currency exposures by a derivative instrument or otherwise.

Foreign currency risk exposure in USD:

(₹ in Lakhs)

Particulars	31 March 2025
Receivables	
In USD	6.25
In INR	456.54
Payables	
In USD	-
In INR	-
Net exposure to foreign currency risk (assets)	6.2523

Note- The company have cosidered other currency into USD by converting the same with reporting date exchange rate.



Notes to the Consolidated Financial Statements

as at and for the year ended as on 31st March 2025

Sensitivity Analysis

The sensitivity of profit or loss to changes in the exchange rates arises mainly from foreign currency denominated financial instruments.

Particulars	31 March 2025
INR/USD- increase by 1%	0.0625
INR/USD- decrease by 1%	-0.0625

31 Financial Instruments

The significant accounting policies, including the criteria for recognition, the basis of measurement and the basis on which income and expenses are recognised, in respect of each class of financial asset, financial liability and equity instrument are disclosed in note 2 (J) to the financial statements.

(a) Financial assets and liabilities

The carrying value of financial instruments by categories as of March 31, 2024 is as follows:

(₹ in Lakhs)

Particulars	31 st March 2025	
	FVOCI	At Amortised Cost
Assets:		
Trade Receivables	-	175.52
Investments	8.40	-
Cash and cash equivalents	-	44.03
Bank balance other than above	-	3,115.57
Other financial assets	-	345.96
Total	8.40	3,681.08
Liabilities:		
Borrowings	-	47.50
Lease liabilities	-	-
Trade payables	-	11.53
Other financial liabilities	-	0.09
Total	-	11.62

(b) Fair value hierarchy:

The fair value hierarchy is based on inputs to valuation techniques that are used to measure fair value that are either observable or unobservable and consists of the following three levels:

Notes to the Consolidated Financial Statements

as at and for the year ended as on 31st March 2025

Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the Company can access at the measurement date;

Level 2 inputs are inputs, other than quoted prices included within Level 1, that are observable for the asset or liability, either directly or indirectly; and

Level 3 inputs are unobservable inputs for the asset or liability.

The investments included in Level 2 of fair value hierarchy have been valued using quotes available for similar assets and liabilities in the active market. The investments included in Level 3 of fair value hierarchy have been valued using the cost approach to arrive at their fair value. The cost of unquoted investments approximate the fair value because there is a range of possible fair value measurements and the cost represents estimate of fair value within that range.

The following table summarises financial assets and liabilities measured at fair value on a recurring basis and financial assets that are not measured at fair value on a recurring basis (but fair value disclosure are required):

(₹ in Lakhs)

Particulars	Level 1	Level 2	Level 3
As at March 31, 2025			
Financial Assets:			
<i>Financial investments at Amortised Cost</i>			
Quoted Investments	8.40	-	-
Unquoted Investments	-	-	-
Security Deposits carried at amortised cost	-	-	125.60
Total	8.40	-	125.60

(c) Maturities of financial liabilities

The tables below analyse the Company's financial liabilities into relevant maturity groupings based on their contractual maturities:

(₹ in Lakhs)

Particulars	Less than 1 year	1-2 years	More than 2 Years	Total
As at March 31, 2025				
Lease liabilities	-	-	-	-
Total	-	-	-	-

32. Relationship with Struck-off Companies.

The Company does not have transactions with any Struck off Company's during the year.

33. Borrowings secured against current assets.

The Company does not have any borrowing from bank or financial institution.



Notes to the Consolidated Financial Statements

as at and for the year ended as on 31st March 2025

34. Disclosure related to undisclosed income.

The Company has not disclosed any undisclosed income to income tax authorities.

35. Wilful Defaulter.

Wilful defaulter means a person or an issuer who is categorized as a wilful defaulter by any bank or financial institution (as defined under the Companies Act, 2013) or consortium thereof, in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India. The Company is not declared as wilful defaulter by Reserve Bank of India.

36. Benami Property.

The Company does not have any property, whether movable or immovable, tangible or intangible, which has been the subject matter of a Benami transaction.

37. Registration of charges or satisfaction with Registrar of Companies (ROC).

The Company during the year has not entered into any such transaction in which requirement for compliance of Registration of Charges or satisfaction is required with Registrar of Companies.

38. Compliance with number of layers of companies.

Name of the Company	CIN / CRN of the Company	Country of Incorporation	The relationship / extent of holding of the company in such downstream	% of Holding
ABCM App Pvt Ltd	U72900MH2019PTC319144	India	Subsidiary company	51.01%
Insightly Dataworks Pvt Ltd	U73200GJ2024PTC151046	India	Subsidiary company	51.00%

39. Compliance of approved scheme of arrangements.

The Company does not have entered into any such transaction of arrangement or approval of such arrangement scheme mentioned under Section 230 to 237 of the Companies Act, 2013.

40. Utilised or Borrowed Funds

The Company has not invested or lend money to any intermediaries on understanding that such intermediary will directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

41. Revaluation of Property, Plant and Equipment and Right-of-Use Assets/ Intangible Assets.

The Company has not revalued its Property, Plant and Equipment (including Right-of-Use Assets)/ Intangible assets (if any), based on the valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017.

Notes to the Consolidated Financial Statements

as at and for the year ended as on 31st March 2025

42. Details of Crypto Currency or Virtual Currency.

The Company has not made any transaction or made investment in any crypto currency or any virtual currency.

43. Corporate social responsibility (CSR) expenditure.

The Company does not fall into the limits prescribed in Sec. 135 of the Companies Act, 2013 for the applicability of Corporate social responsibility expenditure. Therefore, the company does not have any expenditure in the nature of the corporate social responsibility.

44. Ratios as per Schedule III requirements

The following are analytical ratios for the year ended March 31, 2025

Ratio	Numerator	Denominator	Current Period ended 31 st March 2025	Reason for variance
Current ratio	Current Assets	Current Liabilities	11.02	-
Debt-equity ratio	Total Debt	Shareholder's Equity	0.01	-
Debt service coverage ratio	"Earning for Debt Service = Net Profit after taxes + Non-cash operating expenses like depreciation and other amortizations + Interest + other adjustments like loss on sale of Fixed assets "	Debt service = Interest & Lease Payments + Principal Repayments	(4.41)	-
Return on equity ratio	Earning available for equity shareholders (EAFESH)	Equity share capital+Reserve and surplus	-3.58%	-
Inventory turnover ratio	Sales (Revenue from Operation)	Average inventory = (Opening + Closing balance / 2)	-	-
Trade receivables turnover ratio	Revenue from operations	Average trade debtors = (Opening + Closing balance / 2)	11.97	-
Trade payables turnover ratio	Purchase of goods and services and other expenses	Average Trade Payables	44.60	-
Net capital turnover ratio	Sales (Revenue from Operation)	"Working Capital =Working capital shall be calculated as current assets minus current liabilities. "	0.63	-
Net profit ratio	Net profit shall be after tax	Net Sales =Net sales shall be calculated as total sales minus sales returns.	-8.17%	-
Return on capital employed	Earning before interest and taxes	Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liability	2.89%	-
Return on investment	Income generated from invested funds	Average invested funds	-	-



Notes to the Consolidated Financial Statements

as at and for the year ended as on 31st March 2025

Note- Since the group has prepared consolidated financial statements for the first time, comparative figures are not available.

45. Related Party Disclosures

(a) Name of the related party:

Relationship	Party
I. Holding company	Ability Games Ltd.
II. Subsidiary Company	ABCM App Pvt Ltd (wef September 24, 2024) Insightly Dataworks Pvt Ltd (wef June 26, 2024)
III. Key Managerial Personnel	Bharat Shamjibhai Patel (Chairman & Whole time Director wef. September 01, 2022) Chirag Rajendrakumar Leuva (Director & CEO, wef September 01, 2022) Pratik Bhaskarbhair Patel (Managing Director wef. September 01, 2022) Suraj Chokhani (Whole Time Director, wef. September 01, 2022 and cease to be February 28, 2025) Santosh Chimanbhai Purabia (Additional Director, wef March 18, 2025) Deepak Kantilal Jain (Company Secretary, wef. August 01, 2022 and cease to be April 11, 2024) Zarna Shah (Chief Financial Officer, wef. January 16, 2023 and cease to be January 31, 2025) Raveena Bohara (Company Secretary, wef. May 28, 2024 and cease to be October 31, 2024) Bharatkumar Jashwantlal Thakkar (Chief Financial Officer, wef. March 18, 2025) Prerana Joshi (Company Secretary, wef. November 01, 2024)
IV. Relatives of Key Managerial Personnel's	Nayna Leuva Prachi Joshi Khusbu Patel Alpa Patel

Notes to the Consolidated Financial Statements

as at and for the year ended as on 31st March 2025

V. Enterprises owned/ influenced by Key Managerial Personnel or their relatives

Urban Merchantile Private Limited
Sawarnbhumii Vanijya Private Limited
Ability Smarttech Private Limited (Formely known as Dhanaasha Marketing Private Limited)
Golden Bird Real Estate Developers Private Limited
Ability Venture Private Limited (Formely known as Ganeshdham Commercial Private Limited)
Globe Textiles (India) Limited
Komoline Aerospace Limited
Secure Matrix Global Private Limited
Fetuz Hatcher Private Limited
Forest Vincom Private Limited
Discovery Buildcon Private Limited
Dream Achiever Consultancy Services Private Limited
Brilliant Investment Consultants Private Limited
Crictracker Private Limited
Kreeda Tantra Academy Private Limited
Abrizz Global Foundation
D Square Saga LLP
Human Resource Intelligent Systems LLP
CSR D Enterprise LLP
Abrizz INC

(b) Transaction during the period:

(₹ in Lakhs)

Sl. No.	Nature of Transaction	Holding Company	Subsidiary Company	Key Management Personnel	Relatives of Key Management Personnel	Enterprises owned/ influenced by Key Managerial Personnel or their relatives
		31 st March 2025	31 st March 2025	31 st March 2025	31 st March 2025	31 st March 2025
1.	Rent Paid D Square Saga LLP	-	-	-	-	102.67
2.	Service Provided Ability Games Ltd. Crictracker Private Limited	- 5.35	- -	- -	- -	- -



Notes to the Consolidated Financial Statements

as at and for the year ended as on 31st March 2025

Sl. No.	Nature of Transaction	Holding Company	Subsidiary Company	Key Management Personnel	Relatives of Key Management Personnel	Enterprises owned/ influenced by Key Managerial Personnel or their relatives
		31 st March 2025	31 st March 2025	31 st March 2025	31 st March 2025	31 st March 2025
3.	Remuneration Paid					
	Directors					
	Bharat Shamjibhai Patel (Director)	-	-	36.00	-	-
	Chirag Rajendrakumar Leuva (Director)	-	-	35.01	-	-
	Pratik Bhaskarbhai Patel (Director)	-	-	35.90	-	-
	Suraj Chokhani (Director)	-	-	55.00	-	-
	Key Managerial Person					
	Zarna Shah (Chief Financial Officer)	-	-	5.00	-	-
	Deepak Kantilal Jain (Company Secretary)	-	-	0.24	-	-
	Bharatkumar Jashwantlal Thakkar (Chief Financial Officer)	-	-	1.41	-	-
	Prerana Joshi (Company Secretary)	-	-	1.45	-	-
4.	Salary Paid					
	Nayna Leuva	-	-	-	-	-
	Prachi Joshi	-	-	-	24.00	-
	Khushbu Patel	-	-	-	24.00	-
	Alpa Patel	-	-	-	24.00	-
8.	Balance outstanding on account of					
	Services rendered					
	Ability Games Ltd.	11.14	-	-	-	-
	Loan Given					
	Insightly Dataworks Pvt Ltd	-	2.55	-	-	-
	Interest Receivables					
	Insightly Dataworks Pvt Ltd	-	0.13	-	-	-
	Security Deposit Given					
	D Square Saga LLP	-	-	-	-	71.56
	Guarantee Given					
	D Square Saga LLP	-	-	-	-	253.54

- 46 The company has converted itself from Private Limited to Public Limited, pursuant to a special resolution passed in the extraordinary general meeting of the shareholders of the Company held on 30th June, 2022 and consequently the name of the Company has changed to "Yudiz Solutions Limited" pursuant to a fresh certificate of incorporation by the Registrar of Companies on 21st July, 2022.

Notes to the Consolidated Financial Statements

as at and for the year ended as on 31st March 2025

- 47** The company had made an initial public offering (IPO) of 27,17,600 equity shares of face value of Rs. 10/- each fully paid up at a price of Rs. 165/- per equity share (including share premium of Rs. 155/- per equity share) aggregating to Rs. 4,484.04/- Lakhs. The aforementioned equity shares were of the company got listed on NSE Emerge Platform on 17th August, 2023.
- 48** The Total Proceeds from the IPO issue of related expenses is ₹ 4,484.04 Lakhs. The object of the same are as follows:

Particulars	(₹ in Lakh)	
	Planned as per Prospectus	Utilised
Unidentified Acquisition (In India & Abroad)	615.54	614.47
Development of New Product & Technology	615.54	166.29
Networking & cabling	123.10	-
Branding & Marketing Expenses	487.00	-
Capital Expenditure	173.46	-
Working Capital Requirement	1,057.61	152.37
General Corporate Purposes	727.75	-
Issue Expenses	684.04	526.24
Total	4,484.04	1459.37

- 49** There are no other material development subsequent to the Balance Sheet date.
- 50** Figures for the previous year have been regrouped, rearranged and recast wherever necessary.

The accompanying notes referred to above form an integral part of these standalone financial statements.

In terms of our report of even date
For DAS & PRASAD
 Chartered Accountants
 Firm Registration No. 303054E

Pramod Kumar Agarwal
 Partner
 Membership No. 056921

Place: Kolkata
 Date: May 30, 2025

For and on behalf of the Board of Directors of **Yudiz Solutions Limited**

Bharat Shamjibhai Patel
 Chairman & Whole time
 Director
 DIN: 00243783

Bharatkumar Jashwantlal Thakkar
 Chief Financial Officer

Pratik Bhaskarbhai Patel
 Managing Director
 DIN: 05262863

Prerana Joshi
 Company Secretary
 ACS-A51735



YUDIZ SOLUTIONS LIMITED

**Reg. Office: Bsquare 2, 13th Floor, Iscon, Ambli Rd, Vikram Nagar,
Ahmedabad - 380054, Gujarat, India.
CIN: L72900GJ2011PLC067088; Phone: 079-29700606
Email-ID: secretarial@yudiz.com Website: www.yudiz.com**

ATTENDANCE SLIP

Folio No. / DP ID & Client ID : _____

Name & Address : _____

Name(s) of the Joint Holder(s), if any : _____

No. of shares held : _____

I/We hereby record my / our presence at the 14th Annual General Meeting of the members of the Company to be held on Tuesday, September 30, 2025 at 11:00 a.m. at Cube - The Forum, Club 07. Off S.P Ring Road, Shela, Ahmedabad - 380058, Gujarat.

Full name of Proxy / Authorised Representative	
Member's / Proxy's / Authorised Representative's Signature	

Signature of shareholder(s)/proxy

Note:

1. A Member / Proxy / Authorised Representative needs to furnish duly signed "Attendance Slip" along with a valid Identity proof such as PAN Card, Passport, Aadhaar-Card or Driving License at the entrance of the meeting hall.
2. Shareholders are requested to indicate their Folio No., DP ID*, Client ID*, the Change in their address, if any, to the Registrar & Share Transfer Agents, at MAS Service Limited.
3. Electronic copy of the Notice of the Annual General Meeting (AGM) along with Attendance Slip and Proxy Form is being sent to all the members whose email address is registered with the Company/ Depository Participant unless any member has requested for a hard copy of the same. Members receiving electronic copy and attending the AGM can print copy of this Attendance Slip.



YUDIZ SOLUTIONS LIMITED

**Reg. Office: Bsquare 2, 13th Floor, Iscon, Ambli Rd, Vikram Nagar,
 Ahmedabad - 380054, Gujarat, India.
 CIN: L72900GJ2011PLC067088; Phone: 079-29700606
 Email-ID: secretarial@yudiz.com Website: www.yudiz.com**

FORM NO. MGT-11 PROXY FORM

[Pursuant to Section 105 (6) of the Companies Act, 2013 and Rule 19
 (3) of the Companies Management and Administration Rules, 2014]

Name of the Member(s)	
Registered Address	
E-mail Id	
Folio No./Client ID/ DP. ID	
No. of Shares	

I/We, being the Member(s) of the above named company, hereby appoint:

Sr. No.	Name	Address	Email address	Signature	
1					or failing him / her
2					or failing him / her
3					or failing him / her

As my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 14th Annual General Meeting of the Company, to be held on 30th September, 2025 at 11:00 A.M. at the Cube - The Forum, Club 07. Off S.P Ring Road, Shela, Ahmedabad - 380058, Gujarat, and at any adjournment thereof, in respect of such resolutions as are indicated below:

****I wish my above proxy to vote in the manner as indicated in the box below:**



Resolution No.	Particulars of Resolution	Mode of Passing (Ordinary / Special Resolution)
Ordinary Businesses		
1	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2025 including the Audited Balance Sheet as at March 31, 2025, the Statement of Profit and Loss for the year ended on that date and the reports of the Directors and Auditors thereon and in this regard.	Ordinary Resolution
2	To appoint a director in place of Mr. Bharat Shamjibhai Patel (DIN: 00243783), who retires by rotation and being eligible, offers himself for re-appointment	Ordinary Resolution
Special Businesses		
3	Appointment of Mr. Santosh Chimanbhai Purabia (DIN: 07995867) as a Non-Executive Non-Independent Director of the Company.	Ordinary Resolution

Signed this _____ day of _____ 2025

Signature of shareholder _____

Signature of Proxy holder(s) _____

Affix
One Re.
Revenue
Stamp

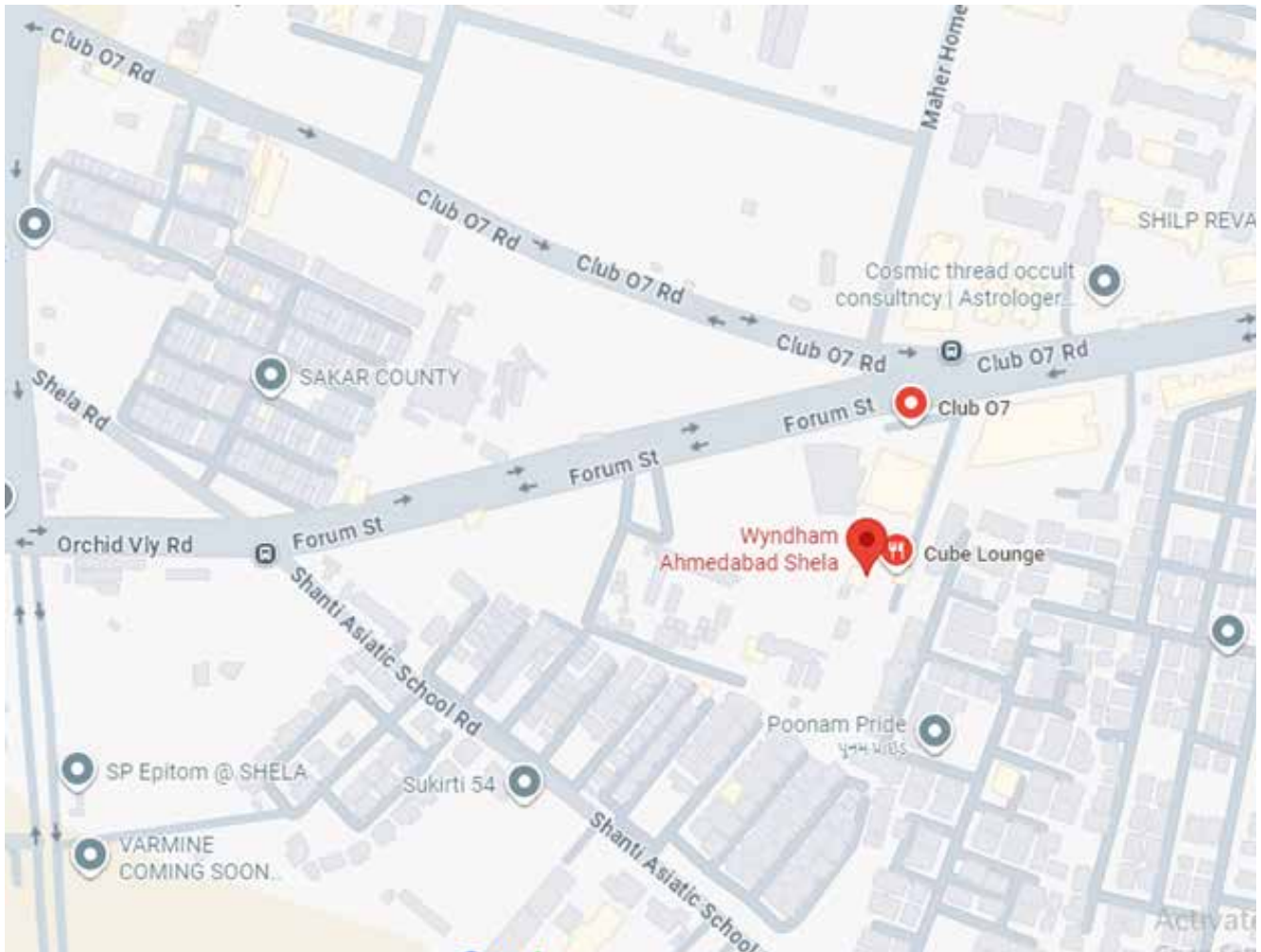
Note:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
2. A Proxy need not be a member of the company.
3. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. A member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
4. **It is optional to put 'X' in the appropriate column against the Resolutions indicated in the Box. If you leave the 'For' or 'Against' column blank against any or all Resolutions, your proxy will be entitled to vote in the manner as he / she thinks appropriate.
5. In case of joint holders, the signature of any one holder will be sufficient, but names of all the joint holders should be stated.
6. For the Resolutions, Explanatory Statement and Notes, please refer to the Notice of the 14th Annual General Meeting.
7. Appointing the proxy does not prevent a shareholder from attending the meeting in person if he so wishes.
8. Please complete all details including details of member(s) in above box before submission.



ROUTE MAP OF AGM VENUE

Address: Cube - The Forum, Club 07. Off S.P Ring Road, Shela, Ahmedabad - 380058, Gujarat.





yudiz
Solutions Limited

INTUITIVE, VISIONARY, INGENIOUS.

Crafting futuristic solutions via state-of-the-art-technology. A global scale pioneer panning out stellar yet cost-efficient solutions. From Blockchain Apps, Mobile games, & beyond. Unleash future of games with Yudiz Game Studio!